

INVERSE MID-CAP STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 70.7%			REPURCHASE AGREEMENTS^{††,2} - 29.1%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	30,697	\$ 305,741	JPMorgan Chase & Co. issued 09/30/19 at 2.35% due 10/01/19 ³	\$ 155,963	\$ 155,963
Guggenheim Strategy Fund II ¹	12,278	<u>304,863</u>	Bank of America Merrill Lynch issued 09/30/19 at 2.28% due 10/01/19 ³	50,152	50,152
Total Mutual Funds (Cost \$610,044)		<u>610,604</u>	Barclays Capital issued 09/30/19 at 2.00% due 10/01/19 ³	45,137	<u>45,137</u>
			Total Repurchase Agreements (Cost \$251,252)		<u>251,252</u>
			Total Investments - 99.8% (Cost \$861,296)		<u>\$ 861,856</u>
			Other Assets & Liabilities, net - 0.2%		<u>1,911</u>
			Total Net Assets - 100.0%		<u>\$ 863,767</u>

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}							
BNP Paribas	S&P MidCap 400 Index	(1.99%)	At Maturity	10/29/19	202	\$ 391,730	\$ 2,418
Goldman Sachs International	S&P MidCap 400 Index	(2.01%)	At Maturity	10/28/19	214	414,906	320
Barclays Bank plc	S&P MidCap 400 Index	(2.11%)	At Maturity	10/31/19	28	54,431	42
						<u>\$ 861,067</u>	<u>\$ 2,780</u>

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Repurchase Agreements.

³ All or a portion of this security is pledged as equity index swap collateral at September 30, 2019.
plc — Public Limited Company