

Inverse Mid-Cap Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Value
MUTUAL FUNDS[†] - 35.5%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	12,153	\$ 121,283
Guggenheim Strategy Fund II ¹	4,824	120,411
Total Mutual Funds (Cost \$239,896)		<u>241,694</u>
	Face Amount	
REPURCHASE AGREEMENTS^{††,2} - 65.2%		
J.P. Morgan Securities LLC issued 12/31/20 at 0.06% due 01/04/21 ³	\$ 246,376	246,376
Barclays Capital, Inc. issued 12/31/20 at 0.06% due 01/04/21 ³	102,643	102,643
BofA Securities, Inc. issued 12/31/20 at 0.06% due 01/04/21 ³	95,039	95,039
Total Repurchase Agreements (Cost \$444,058)		<u>444,058</u>
Total Investments - 100.7% (Cost \$683,954)		<u>\$ 685,752</u>
Other Assets & Liabilities, net - (0.7)%		<u>(4,429)</u>
Total Net Assets - 100.0%		<u>\$ 681,323</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
S&P MidCap 400 Index Mini Futures Contracts	1	Mar 2021	\$ 230,260	\$ 260

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}							
Barclays Bank plc	S&P MidCap 400 Index	(0.29)% (1 Week USD LIBOR + 0.20%)	At Maturity	02/17/21	81	\$ 186,706	\$ 235
Goldman Sachs International	S&P MidCap 400 Index	(0.19)% (1 Week USD LIBOR + 0.10%)	At Maturity	02/18/21	55	126,628	(1,242)
BNP Paribas	S&P MidCap 400 Index	(0.09)% (1 Month USD LIBOR - 0.05%)	At Maturity	02/18/21	58	134,748	(1,322)
						<u>\$ 448,082</u>	<u>\$ (2,329)</u>

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Repurchase Agreements.

³ All or a portion of this security is pledged as equity index swap collateral at December 31, 2020.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company