INVERSE MID-CAP STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 18.4%		
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	8,145	$ 81,121
Guggenheim Strategy Fund II[1]	3,222	80,483
Total Mutual Funds (Cost $160,346)		161,604

	Face Amount	Value
REPURCHASE AGREEMENTS††,2 - 83.4%		
J.P. Morgan Securities LLC issued 03/31/21 at 0.01% due 04/01/21[3]	$ 393,548	393,548
Barclays Capital, Inc. issued 03/31/21 at 0.01% due 04/01/21[3]	178,926	178,926
BofA Securities, Inc. issued 03/31/21 at 0.01% due 04/01/21[3]	163,298	163,298
Total Repurchase Agreements (Cost $735,772)		735,772
Total Investments - 101.8% (Cost $896,118)		$ 897,376
Other Assets & Liabilities, net - (1.8)%		(15,662)
Total Net Assets - 100.0%		$ 881,714

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short††							
Goldman Sachs International	S&P MidCap 400 Index	0.19% (1 Week USD LIBOR + 0.10%)	At Maturity	04/08/21	123	$ 319,937	$ 5,004
Barclays Bank plc	S&P MidCap 400 Index	0.29% (1 Week USD LIBOR + 0.20%)	At Maturity	04/07/21	43	111,055	(2,980)
BNP Paribas	S&P MidCap 400 Index	0.06% (1 Month USD LIBOR - 0.05%)	At Maturity	04/08/21	171	445,838	(10,711)
						$ 876,830	$ (8,687)

† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 Repurchase Agreements.
3 All or a portion of this security is pledged as equity index swap collateral at March 31, 2021.
LIBOR — London Interbank Offered Rate
plc — Public Limited Company