

INVERSE MID-CAP STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 8.7%			REPURCHASE AGREEMENTS^{††,2} - 89.2%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	6,640	\$ 66,202	J.P. Morgan Securities LLC issued 09/30/21 at 0.05% due 10/01/21 ³	\$ 757,916	\$ 757,916
Guggenheim Strategy Fund II ¹	2,621	65,504	BofA Securities, Inc. issued 09/30/21 at 0.02% due 10/01/21 ³	294,489	294,489
Total Mutual Funds (Cost \$130,688)		<u>131,706</u>	Barclays Capital, Inc. issued 09/30/21 at 0.03% due 10/01/21 ³	294,489	<u>294,489</u>
			Total Repurchase Agreements (Cost \$1,346,894)		<u>1,346,894</u>
			Total Investments - 97.9% (Cost \$1,477,582)		<u>\$ 1,478,600</u>
			Other Assets & Liabilities, net - 2.1%		<u>31,849</u>
			Total Net Assets - 100.0%		<u>\$ 1,510,449</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	S&P MidCap 400 Index	Receive	0.18% (Federal Funds Rate + 0.10%)	At Maturity	11/04/21	487	\$ 1,287,241	\$ 28,783
BNP Paribas	S&P MidCap 400 Index	Receive	0.04% (1 Month USD LIBOR - 0.05%)	At Maturity	11/04/21	29	76,862	1,779
Barclays Bank plc	S&P MidCap 400 Index	Receive	0.25% (U.S. Secured Overnight Financing Rate + 0.20%)	At Maturity	11/03/21	48	<u>126,154</u>	<u>1,563</u>
							<u>\$ 1,490,257</u>	<u>\$ 32,125</u>

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Repurchase Agreements.

³ All or a portion of this security is pledged as equity index swap collateral at September 30, 2021.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company