

**Inverse Mid-Cap Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2021

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 53.9%</b>		
Guggenheim Strategy Fund II <sup>1</sup>	2,020	\$ 50,257
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	4,630	45,931
<b>Total Mutual Funds</b> (Cost \$95,671)		<b>96,188</b>
	<b>Face Amount</b>	
<b>REPURCHASE AGREEMENTS<sup>††,2</sup> - 50.7%</b>		
J.P. Morgan Securities LLC issued 12/31/21 at 0.05% due 01/03/22 <sup>3</sup>	\$ 50,460	50,460
Barclays Capital, Inc. issued 12/31/21 at 0.01% due 01/03/22 <sup>3</sup>	20,869	20,869
BofA Securities, Inc. issued 12/31/21 at 0.02% due 01/03/22 <sup>3</sup>	18,972	18,972
<b>Total Repurchase Agreements</b> (Cost \$90,301)		<b>90,301</b>
<b>Total Investments - 104.6%</b> (Cost \$185,972)		<b>\$ 186,489</b>
<b>Other Assets &amp; Liabilities, net - (4.6)%</b>		<b>(8,251)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 178,238</b>

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>								
Goldman Sachs International	S&P MidCap 400 Index	Receive	0.18% (Federal Funds Rate + 0.10%)	At Maturity	01/27/22	13	\$ 37,046	\$ (107)
BNP Paribas	S&P MidCap 400 Index	Receive	0.13% (Federal Funds Rate + 0.05%)	At Maturity	01/27/22	29	82,726	(2,192)
Barclays Bank plc	S&P MidCap 400 Index	Receive	0.25% (U.S. Secured Overnight Financing Rate + 0.20%)	At Maturity	01/26/22	21	60,943	(2,232)
							<b>\$ 180,715</b>	<b>\$ (4,531)</b>

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Repurchase Agreements.

<sup>3</sup> All or a portion of this security is pledged as equity index swap collateral at December 31, 2021.

plc — Public Limited Company