

SCHEDULE OF INVESTMENTS

March 31, 2022

INVERSE MID-CAP STRATEGY FUND

	SHARES	VALUE
MUTUAL FUNDS[†] - 27.0%		
Guggenheim Strategy Fund II ¹	2,020	\$ 49,591
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	4,630	<u>45,328</u>
Total Mutual Funds (Cost \$95,671)		<u>94,919</u>
	FACE	
	AMOUNT	
REPURCHASE AGREEMENTS^{††2} - 71.2%		
J.P. Morgan Securities LLC issued 03/31/22 at 0.28% due 04/01/22 ³	\$ 168,865	168,865
BofA Securities, Inc. issued 03/31/22 at 0.25% due 04/01/22 ³	65,039	65,039
Barclays Capital, Inc. issued 03/31/22 at 0.24% due 04/01/22 ³	16,910	<u>16,910</u>
Total Repurchase Agreements (Cost \$250,814)		<u>250,814</u>
Total Investments - 98.2% (Cost \$346,485)		<u>\$ 345,733</u>
Other Assets & Liabilities, net - 1.8%		<u>6,362</u>
Total Net Assets - 100.0%		<u>\$ 352,095</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Barclays Bank plc	S&P MidCap 400 Index	Receive	0.47% (U.S. Secured Overnight Financing Rate + 0.20%)	At Maturity	04/13/22	41	\$ 109,250	\$ (224)
Goldman Sachs International	S&P MidCap 400 Index	Receive	0.43% (Federal Funds Rate + 0.10%)	At Maturity	04/14/22	66	176,439	(2,443)
BNP Paribas	S&P MidCap 400 Index	Receive	0.38% (Federal Funds Rate + 0.05%)	At Maturity	04/14/22	23	<u>63,076</u>	<u>(2,906)</u>
							<u>\$ 348,765</u>	<u>\$ (5,573)</u>

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Repurchase Agreements.

³ All or a portion of this security is pledged as equity index swap collateral at March 31, 2022.
plc — Public Limited Company