**Inverse Mid-Cap Strategy Fund**
**SCHEDULE OF INVESTMENTS *(Unaudited)*** **June 30, 2025**

| | | Shares | | Value |
|---|---|---|---|---|
| **MUTUAL FUNDS† - 40.9%** | | | | |
| Guggenheim Strategy Fund II[1] | | 2,020 | $ | 50,257 |
| Guggenheim Ultra Short Duration Fund — Institutional Class[1] | | 4,630 | | 46,532 |
| **Total Mutual Funds** | | | | |
| (Cost $95,671) | | | | 96,789 |
| | | **Face Amount** | | |
| **U.S. TREASURY BILLS†† - 1.3%** | | | | |
| U.S. Treasury Bills | | | | |
| 4.22% due 09/18/25[2,3] | $ | 3,000 | | 2,972 |
| **Total U.S. Treasury Bills** | | | | |
| (Cost $2,972) | | | | 2,972 |
| **REPURCHASE AGREEMENTS††,4 - 64.1%** | | | | |
| J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25[2] | | 81,947 | | 81,947 |
| Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25[2] | | 35,360 | | 35,360 |
| BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25[2] | | 34,145 | | 34,145 |
| **Total Repurchase Agreements** | | | | |
| (Cost $151,452) | | | | 151,452 |
| **Total Investments - 106.3%** | | | | |
| (Cost $250,095) | | | $ | 251,213 |
| **Other Assets & Liabilities, net - (6.3)%** | | | | (14,818) |
| **Total Net Assets - 100.0%** | | | $ | 236,395 |

**Total Return Swap Agreements**

| Counterparty | Index | Type | Financing Rate | Payment Frequency | Maturity Date | Units | | Notional Amount | | Value and Unrealized Depreciation |
|---|---|---|---|---|---|---|---|---|---|---|
| **OTC Equity Index Swap Agreements Sold Short††** | | | | | | | | | | |
| Goldman Sachs International | S&P MidCap 400 Index | Receive | 4.28% (Federal Funds Rate - 0.05%) | At Maturity | 09/24/25 | 18 | $ | 57,030 | $ | (404) |
| Barclays Bank plc | S&P MidCap 400 Index | Receive | 4.94% (SOFR + 0.55%) | At Maturity | 09/25/25 | 25 | | 78,972 | | (1,238) |
| BNP Paribas | S&P MidCap 400 Index | Receive | 4.48% (Federal Funds Rate + 0.15%) | At Maturity | 09/25/25 | 32 | | 98,231 | | (1,538) |
| | | | | | | | $ | 234,233 | $ | (3,180) |

† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Affiliated issuer.*
2 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2025.*
3 *Rate indicated is the effective yield at the time of purchase.*
4 *Repurchase Agreements.*

*plc — Public Limited Company*
*SOFR — Secured Overnight Financing Rate*