

**Mid-Cap 1.5x Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2018

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 2.3%</b>		
<b>Financial - 0.6%</b>		
East West Bancorp, Inc.	41	\$ 2,673
Camden Property Trust REIT	27	2,461
Reinsurance Group of America, Inc. — Class A	18	2,403
SEI Investments Co.	38	2,376
Alleghany Corp.	4	2,300
Jones Lang LaSalle, Inc.	13	2,158
American Financial Group, Inc.	20	2,146
Kilroy Realty Corp. REIT	28	2,118
WR Berkley Corp.	27	1,955
National Retail Properties, Inc. REIT	44	1,934
Signature Bank*	15	1,918
Liberty Property Trust REIT	42	1,862
Douglas Emmett, Inc. REIT	46	1,848
Cullen/Frost Bankers, Inc.	17	1,840
Brown & Brown, Inc.	66	1,830
DCT Industrial Trust, Inc. REIT	27	1,802
Synovus Financial Corp.	34	1,796
PacWest Bancorp	36	1,779
Eaton Vance Corp.	34	1,774
Omega Healthcare Investors, Inc. REIT	57	1,767
Commerce Bancshares, Inc.	27	1,747
First Horizon National Corp.	94	1,677
American Campus Communities, Inc. REIT	39	1,672
Webster Financial Corp.	26	1,656
First American Financial Corp.	32	1,655
Lamar Advertising Co. — Class A REIT	24	1,639
CyrusOne, Inc. REIT	28	1,634
Janus Henderson Group plc	52	1,598
Bank of the Ozarks	35	1,577
New York Community Bancorp, Inc.	140	1,545
Highwoods Properties, Inc. REIT	30	1,522
Sterling Bancorp	64	1,504
Medical Properties Trust, Inc. REIT	104	1,460
RenaissanceRe Holdings Ltd.	12	1,444
Hanover Insurance Group, Inc.	12	1,435
Old Republic International Corp.	72	1,433
Rayonier, Inc. REIT	37	1,432
Umpqua Holdings Corp.	63	1,423
SLM Corp.*	124	1,420
Wintrust Financial Corp.	16	1,393
Prosperity Bancshares, Inc.	20	1,367
Hospitality Properties Trust REIT	47	1,345
Associated Banc-Corp.	48	1,311
Primerica, Inc.	13	1,295
Pinnacle Financial Partners, Inc.	21	1,288
Interactive Brokers Group, Inc. — Class A	20	1,288
Texas Capital Bancshares, Inc.*	14	1,281
Evercore, Inc. — Class A	12	1,265
Life Storage, Inc. REIT	13	1,265
FNB Corp.	93	1,248
Senior Housing Properties Trust REIT	68	1,230
First Industrial Realty Trust, Inc. REIT	36	1,200
TCF Financial Corp.	48	1,182
EPR Properties REIT	18	1,166
Cousins Properties, Inc. REIT	120	1,163
MB Financial, Inc.	24	1,121
Hancock Whitney Corp.	24	1,120
Chemical Financial Corp.	20	1,113
Sabra Health Care REIT, Inc.	51	1,108
CoreSite Realty Corp. REIT	10	1,108
LaSalle Hotel Properties REIT	32	1,095
United Bankshares, Inc.	30	1,092
Kemper Corp.	14	1,059
Weingarten Realty Investors REIT	34	1,048
Healthcare Realty Trust, Inc. REIT	36	1,047
Stifel Financial Corp.	20	1,045
Home BancShares, Inc.	45	1,015
Bank of Hawaii Corp.	12	1,001
Taubman Centers, Inc. REIT	17	999
UMB Financial Corp.	13	991
Navient Corp.	76	990
JBG SMITH Properties REIT	27	985
GEO Group, Inc. REIT	35	964
Uniti Group, Inc. REIT	47	941
Valley National Bancorp	76	924
CNO Financial Group, Inc.	48	914
Education Realty Trust, Inc. REIT	22	913
Cathay General Bancorp	22	891
PotlatchDeltic Corp. REIT	17	864
Corporate Office Properties Trust REIT	29	841
Legg Mason, Inc.	24	834
Fulton Financial Corp.	50	825
CoreCivic, Inc. REIT	34	812
Washington Federal, Inc.	24	785
BancorpSouth Bank	23	758
Aspen Insurance Holdings Ltd.	17	692
Urban Edge Properties REIT	30	686
International Bancshares Corp.	16	685
Genworth Financial, Inc. — Class A*	143	643
Tanger Factory Outlet Centers, Inc. REIT	27	634
Federated Investors, Inc. — Class B	27	630
Trustmark Corp.	19	620
Quality Care Properties, Inc. REIT*	27	581
Mack-Cali Realty Corp. REIT	26	527
Mercury General Corp.	10	456
Alexander & Baldwin, Inc. REIT	19	447
LendingTree, Inc.*	2	428
<b>Total Financial</b>		<b>126,732</b>
<b>Industrial - 0.4%</b>		
Keysight Technologies, Inc.*	53	3,129
IDEX Corp.	22	3,003
Old Dominion Freight Line, Inc.	20	2,979
Wabtec Corp.	25	2,464

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<b>COMMON STOCKS<sup>†</sup> - 2.3% (continued)</b>		
<b>Industrial - 0.4% (continued)</b>		
Trimble, Inc.*	71	\$ 2,332
Lennox International, Inc.	11	2,202
Cognex Corp.	49	2,186
Graco, Inc.	48	2,170
Teledyne Technologies, Inc.*	10	1,991
Nordson Corp.	15	1,926
Arrow Electronics, Inc.*	25	1,882
Carlisle Companies, Inc.	17	1,841
Gentex Corp.	78	1,795
Hubbell, Inc.	16	1,692
AptarGroup, Inc.	18	1,681
Donaldson Company, Inc.	37	1,669
Littelfuse, Inc.	7	1,597
Lincoln Electric Holdings, Inc.	18	1,580
Curtiss-Wright Corp.	13	1,547
AECOM*	46	1,519
Oshkosh Corp.	21	1,477
Trinity Industries, Inc.	43	1,473
Sonoco Products Co.	28	1,470
Eagle Materials, Inc.	14	1,470
Avnet, Inc.	34	1,458
Knight-Swift Transportation Holdings, Inc.	37	1,414
Acuity Brands, Inc.	12	1,391
Genesee & Wyoming, Inc. — Class A*	17	1,383
Jabil, Inc.	49	1,355
Landstar System, Inc.	12	1,310
ITT, Inc.	25	1,307
National Instruments Corp.	31	1,301
EMCOR Group, Inc.	17	1,295
Kirby Corp.*	15	1,254
Woodward, Inc.	16	1,230
Cree, Inc.*	29	1,205
Crane Co.	15	1,202
nVent Electric plc*	46	1,155
AGCO Corp.	19	1,154
Louisiana-Pacific Corp.	42	1,143
Bemis Company, Inc.	26	1,098
Coherent, Inc.*	7	1,095
KLX, Inc.*	15	1,078
Ryder System, Inc.	15	1,078
Energizer Holdings, Inc.	17	1,070
Regal Beloit Corp.	13	1,063
MSA Safety, Inc.	10	964
Valmont Industries, Inc.	6	904
EnerSys	12	896
Terex Corp.	21	886
Vishay Intertechnology, Inc.	38	882
Timken Co.	20	871
Dycom Industries, Inc.*	9	851
Clean Harbors, Inc.*	15	833
Kennametal, Inc.	23	826
Tech Data Corp.*	10	821
GATX Corp.	11	817
Owens-Illinois, Inc.*	46	773
SYNNEX Corp.	8	772
Belden, Inc.	12	733
Granite Construction, Inc.	13	723
KBR, Inc.	40	717
Silgan Holdings, Inc.	21	563
Esterline Technologies Corp.*	7	517
Worthington Industries, Inc.	12	504
Werner Enterprises, Inc.	13	488
Greif, Inc. — Class A	7	370
<b>Total Industrial</b>		<b>89,825</b>
<b>Consumer, Non-cyclical - 0.4%</b>		
Teleflex, Inc.	13	3,487
WellCare Health Plans, Inc.*	13	3,201
Lamb Weston Holdings, Inc.	42	2,877
STERIS plc	24	2,520
Ingredion, Inc.	21	2,325
MarketAxess Holdings, Inc.	11	2,176
WEX, Inc.*	11	2,095
West Pharmaceutical Services, Inc.	21	2,085
Encompass Health Corp.	28	1,896
Service Corporation International	52	1,861
Sabre Corp.	72	1,774
Exelixis, Inc.*	81	1,743
Bio-Rad Laboratories, Inc. — Class A*	6	1,731
Hill-Rom Holdings, Inc.	19	1,660
ManpowerGroup, Inc.	19	1,635
Post Holdings, Inc.*	19	1,634
Bio-Techne Corp.	11	1,627
Chemed Corp.	5	1,609
Catalent, Inc.*	38	1,592
Charles River Laboratories International, Inc.*	14	1,572
Rollins, Inc.	27	1,420
Molina Healthcare, Inc.*	14	1,371
Masimo Corp.*	14	1,367
United Therapeutics Corp.*	12	1,358
Haemonetics Corp.*	15	1,345
PRA Health Sciences, Inc.*	14	1,307
Integra LifeSciences Holdings Corp.*	20	1,288
LivaNova plc*	12	1,198
Brink's Co.	15	1,196
CoreLogic, Inc.*	23	1,194
ICU Medical, Inc.*	4	1,175
MEDNAX, Inc.*	27	1,169
Flowers Foods, Inc.	53	1,104
Globus Medical, Inc. — Class A*	21	1,060
Canter Medical Corp.	10	984
Acadia Healthcare Company, Inc.*	23	941
Deluxe Corp.	14	927
Healthcare Services Group, Inc.	21	907
Boston Beer Company, Inc. — Class A*	3	899
Hain Celestial Group, Inc.*	30	894
TreeHouse Foods, Inc.*	16	840
Lancaster Colony Corp.	6	831
Adtalem Global Education, Inc.*	17	818
Helen of Troy Ltd.*	8	788
Aaron's, Inc.	18	782
NuVasive, Inc.*	15	782
Sprouts Farmers Market, Inc.*	35	773
Tenet Healthcare Corp.*	23	772

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<b>COMMON STOCKS<sup>†</sup> - 2.3% (continued)</b>		
<b>Consumer, Non-cyclical - 0.4% (continued)</b>		
Edgewell Personal Care Co.*	15	\$ 757
Syneos Health, Inc.*	16	750
Avanos Medical, Inc.*	13	744
Avis Budget Group, Inc.*	20	650
Sanderson Farms, Inc.	6	631
Sotheby's*	11	598
United Natural Foods, Inc.*	14	597
Graham Holdings Co. — Class B	1	586
Prestige Brands Holdings, Inc.*	15	575
LifePoint Health, Inc.*	11	537
Patterson Companies, Inc.	23	521
Akorn, Inc.*	27	448
Mallinckrodt plc*	24	448
Tootsie Roll Industries, Inc.	6	185
<b>Total Consumer, Non-cyclical</b>		<b>78,617</b>
<b>Consumer, Cyclical - 0.3%</b>		
Domino's Pizza, Inc.	12	3,386
NVR, Inc.*	1	2,970
Polaris Industries, Inc.	17	2,077
Live Nation Entertainment, Inc.*	39	1,894
Pool Corp.	12	1,818
Toro Co.	30	1,807
JetBlue Airways Corp.*	91	1,727
Wyndham Hotels & Resorts, Inc.	29	1,706
Dunkin' Brands Group, Inc.	24	1,658
Brunswick Corp.	25	1,612
Watco, Inc.	9	1,605
Five Below, Inc.*	16	1,563
Six Flags Entertainment Corp. <sup>1</sup>	22	1,541
Toll Brothers, Inc.	40	1,480
Carter's, Inc.	13	1,409
Thor Industries, Inc.	14	1,363
Williams-Sonoma, Inc. <sup>1</sup>	22	1,350
Wyndham Destinations, Inc.	29	1,284
Nu Skin Enterprises, Inc. — Class A	16	1,251
Texas Roadhouse, Inc. — Class A	19	1,245
Skechers U.S.A., Inc. — Class A*	39	1,170
Casey's General Stores, Inc.	11	1,156
Delphi Technologies plc	25	1,136
American Eagle Outfitters, Inc.	48	1,116
MSC Industrial Direct Company, Inc. — Class A	13	1,103
Cracker Barrel Old Country Store, Inc. <sup>1</sup>	7	1,093
Cinemark Holdings, Inc.	30	1,052
Urban Outfitters, Inc.*	23	1,025
Deckers Outdoor Corp.*	9	1,016
Ollie's Bargain Outlet Holdings, Inc.*	14	1,015
ILG, Inc.	30	991
Signet Jewelers Ltd.	17	948
Scotts Miracle-Gro Co. — Class A	11	915
Churchill Downs, Inc.	3	890
Wendy's Co.	51	876
Dana, Inc.	42	848
AutoNation, Inc.*	17	826
Boyd Gaming Corp.	23	797
Bed Bath & Beyond, Inc.	40	797
Dick's Sporting Goods, Inc.	22	776
Scientific Games Corp. — Class A*	15	737
TRI Pointe Group, Inc.*	43	704
Jack in the Box, Inc.	8	681
Cheesecake Factory, Inc. <sup>1</sup>	12	661
KB Home	24	654
Tempur Sealy International, Inc.*	13	625
Brinker International, Inc.	13	619
Tupperware Brands Corp.	15	619
Michaels Companies, Inc.*	32	613
Herman Miller, Inc.	17	576
Dillard's, Inc. — Class A <sup>1</sup>	6	567
Sally Beauty Holdings, Inc.*	35	561
Big Lots, Inc.	12	501
HNI Corp.	12	447
World Fuel Services Corp.	19	388
Papa John's International, Inc.	7	355
International Speedway Corp. — Class A	7	313
<b>Total Consumer, Cyclical</b>		<b>63,913</b>
<b>Technology - 0.2%</b>		
PTC, Inc.*	33	3,096
Jack Henry & Associates, Inc.	22	2,868
Fortinet, Inc.*	41	2,560
Leidos Holdings, Inc.	41	2,419
CDK Global, Inc.	35	2,277
Tyler Technologies, Inc.*	10	2,221
Zebra Technologies Corp. — Class A*	15	2,149
Teradyne, Inc.	55	2,094
Ultimate Software Group, Inc.*	8	2,058
Fair Isaac Corp.*	9	1,740
Cypress Semiconductor Corp.	103	1,605
MKS Instruments, Inc.	16	1,531
Monolithic Power Systems, Inc.	11	1,470
Blackbaud, Inc.	14	1,434
Teradata Corp.*	35	1,405
Medidata Solutions, Inc.*	17	1,369
Dun & Bradstreet Corp.	11	1,349
j2 Global, Inc.	14	1,213
Silicon Laboratories, Inc.*	12	1,195
MAXIMUS, Inc.	19	1,180
Integrated Device Technology, Inc.*	37	1,179
Lumentum Holdings, Inc.*	18	1,042
NCR Corp.*	34	1,019
Science Applications International Corp.	12	971
Manhattan Associates, Inc.*	19	893
Perspecta, Inc.	41	843
ACI Worldwide, Inc.*	33	814
CommVault Systems, Inc.*	12	790
VeriFone Systems, Inc.*	32	730
NetScout Systems, Inc.*	23	683
Axiom Corp.*	22	659
Cirrus Logic, Inc.*	17	652
Convergys Corp.	26	636
Allscripts Healthcare Solutions, Inc.*	51	612

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June 30, 2018

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 2.3% (continued)</b>		
<b>Technology - 0.2% (continued)</b>		
Synaptics, Inc.*	10	\$ 504
Pitney Bowes, Inc.	54	463
<b>Total Technology</b>		<b>49,723</b>
<b>Energy - 0.1%</b>		
WPX Energy, Inc.*	114	2,055
Energen Corp.*	28	2,039
Transocean Ltd.*	125	1,680
Core Laboratories N.V. <sup>1</sup>	13	1,641
Murphy Oil Corp.	47	1,587
Chesapeake Energy Corp.* <sup>1</sup>	261	1,368
PBF Energy, Inc. — Class A	32	1,342
First Solar, Inc.*	23	1,211
Patterson-UTI Energy, Inc.	63	1,134
Range Resources Corp.	64	1,071
McDermott International, Inc.*	51	1,002
CNX Resources Corp.*	56	996
Oasis Petroleum, Inc.*	76	986
Apergy Corp.*	22	919
Enesco plc — Class A <sup>1</sup>	125	907
Matador Resources Co.*	30	901
QEP Resources, Inc.*	68	834
Southwestern Energy Co.*	146	774
SM Energy Co.	29	745
Oceaneering International, Inc.	28	713
Callon Petroleum Co.*	64	687
Murphy USA, Inc.*	9	669
Nabors Industries Ltd.	101	647
Gulfport Energy Corp.*	45	566
Dril-Quip, Inc.*	11	565
Rowan Companies plc — Class A*	33	535
Superior Energy Services, Inc.*	44	429
NOW, Inc.*	31	413
Diamond Offshore Drilling, Inc.* <sup>1</sup>	18	375
<b>Total Energy</b>		<b>28,791</b>
<b>Basic Materials - 0.1%</b>		
Steel Dynamics, Inc.	67	3,079
Chemours Co.	51	2,262
RPM International, Inc.	38	2,216
Reliance Steel & Aluminum Co.	21	1,838
United States Steel Corp.	51	1,772
Royal Gold, Inc.	19	1,764
Ashland Global Holdings, Inc.	18	1,407
Olin Corp.	48	1,379
NewMarket Corp.	3	1,213
Valvoline, Inc.	56	1,208
Versum Materials, Inc.	31	1,152
Cabot Corp.	18	1,112
PolyOne Corp.	23	994
Allegheny Technologies, Inc.*	36	904
Domtar Corp.	18	859
Sensient Technologies Corp.	12	859
Minerals Technologies, Inc.	10	753
Commercial Metals Co.	33	697
Carpenter Technology Corp.	13	684
Compass Minerals International, Inc.	10	658
<b>Total Basic Materials</b>		<b>26,810</b>
<b>Utilities - 0.1%</b>		
Atmos Energy Corp.	32	2,884
UGI Corp.	50	2,604
OGE Energy Corp.	57	2,007
Aqua America, Inc.	51	1,794
Vectren Corp.	24	1,715
MDU Resources Group, Inc.	56	1,606
WGL Holdings, Inc.	15	1,331
National Fuel Gas Co.	25	1,324
IDACORP, Inc.	14	1,291
ALLETE, Inc.	15	1,161
ONE Gas, Inc.	15	1,121
New Jersey Resources Corp.	25	1,119
Southwest Gas Holdings, Inc.	14	1,068
Hawaiian Electric Industries, Inc.	31	1,063
Black Hills Corp.	15	918
PNM Resources, Inc.	23	895
NorthWestern Corp.	14	802
<b>Total Utilities</b>		<b>24,703</b>
<b>Communications - 0.1%</b>		
FactSet Research Systems, Inc.	11	2,179
LogMeIn, Inc.	15	1,549
ARRIS International plc*	50	1,222
Ciena Corp.*	41	1,087
ViaSat, Inc.* <sup>1</sup>	16	1,052
New York Times Co. — Class A	37	958
John Wiley & Sons, Inc. — Class A	13	811
InterDigital, Inc.	10	809
AMC Networks, Inc. — Class A*	13	809
Plantronics, Inc.	10	763
Telephone & Data Systems, Inc.	27	740
Cable One, Inc.	1	733
TEGNA, Inc.	62	673
Cars.com, Inc.*	21	596
Meredith Corp.	11	561
<b>Total Communications</b>		<b>14,542</b>
<b>Total Common Stocks</b>		<b>503,656</b>
(Cost \$473,354)		
<b>MUTUAL FUNDS<sup>†</sup> - 61.2%</b>		
Guggenheim Strategy Fund II <sup>2</sup>	285,943	7,145,706
Guggenheim Strategy Fund I <sup>2</sup>	263,616	6,600,955
<b>Total Mutual Funds</b>		<b>13,746,661</b>
(Cost \$13,726,772)		
<b>Face Amount</b>		
<b>U.S. TREASURY BILLS<sup>††</sup> - 2.8%</b>		
U.S. Treasury Bills		
1.72% due 07/12/18 <sup>3,4,5</sup>	\$ 423,000	422,803

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	Face Amount	Value
<b>U.S. TREASURY BILLS<sup>††</sup> - 2.8% (continued)</b>		
1.87% due 09/20/18 <sup>4,5,7</sup>	\$ 200,000	\$ 199,167
<b>Total U.S. Treasury Bills</b> (Cost \$621,918)		<b>621,970</b>
<b>REPURCHASE AGREEMENTS<sup>††,6</sup> - 22.6%</b>		
JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18 <sup>7</sup>	2,795,122	2,795,122
Barclays Capital issued 06/29/18 at 2.07% due 07/02/18 <sup>7</sup>	1,372,537	1,372,537
Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18 <sup>7</sup>	915,025	915,025
<b>Total Repurchase Agreements</b> (Cost \$5,082,684)		<b>5,082,684</b>
<b>Shares</b>		
<b>SECURITIES LENDING COLLATERAL<sup>†,8</sup> - 0.0%</b>		
<b>Money Market Fund</b>		
First American Government Obligations Fund — Class Z, 1.77% <sup>9</sup>	7,883	7,883
<b>Total Securities Lending Collateral</b> (Cost \$7,883)		<b>7,883</b>
<b>Total Investments - 88.9%</b> (Cost \$19,912,611)		<b>\$ 19,962,854</b>
<b>Other Assets &amp; Liabilities, net - 11.1%</b>		<b>2,501,425</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 22,464,279</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Loss
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
S&P MidCap 400 Index Mini Futures Contracts	18	Sep 2018	\$ 3,520,980	\$ (85,611)

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Gain (Loss)
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>							
Barclays Bank plc	S&P MidCap 400 Index	2.33%	At Maturity	07/31/18	2,520	\$ 4,918,381	\$ 22,328
BNP Paribas	S&P MidCap 400 Index	2.44%	At Maturity	07/30/18	1,805	3,523,346	15,995
Goldman Sachs International	S&P MidCap 400 Index	2.33%	At Maturity	07/27/18	10,936	21,343,032	(109,996)
						<b>\$ 29,784,759</b>	<b>\$ (71,673)</b>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 All or a portion of this security is on loan at June 30, 2018.

2 Affiliated issuer.

3 All or a portion of this security is pledged as futures collateral at June 30, 2018.

4 Rate indicated is the effective yield at the time of purchase.

5 Zero coupon rate security.

6 Repurchase Agreements.

7 All or a portion of this security is pledged as equity index swap collateral at June 30, 2018.

8 Securities lending collateral.

9 Rate indicated is the 7 day yield as of June 30, 2018.

plc — Public Limited Company

REIT — Real Estate Investment Trust