

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 3.6%					
FINANCIAL - 0.9%					
Alleghany Corp.	6	\$ 3,915			
Reinsurance Group of America, Inc. — Class A	27	3,903			
East West Bancorp, Inc.	62	3,743			
Camden Property Trust REIT	40	3,743			
SEI Investments Co.	56	3,422			
American Financial Group, Inc.	30	3,329			
WR Berkley Corp.	41	3,277			
Kilroy Realty Corp. REIT	43	3,083			
National Retail Properties, Inc. REIT	67	3,003			
Brown & Brown, Inc.	99	2,928			
Cullen/Frost Bankers, Inc.	27	2,820			
Lamar Advertising Co. — Class A REIT	36	2,801			
Omega Healthcare Investors, Inc. REIT	85	2,785			
Signature Bank	24	2,756			
Jones Lang LaSalle, Inc.	19	2,742			
Old Republic International Corp.	121	2,708			
CyrusOne, Inc. REIT	42	2,663			
Liberty Property Trust REIT	63	2,662			
Commerce Bancshares, Inc.	40	2,641			
Eaton Vance Corp.	50	2,628			
Douglas Emmett, Inc. REIT	69	2,603			
PacWest Bancorp	52	2,478			
First American Financial Corp.	48	2,476			
American Campus Communities, Inc. REIT	58	2,387			
First Horizon National Corp.	138	2,382			
Medical Properties Trust, Inc. REIT	155	2,311			
Webster Financial Corp.	39	2,299			
Synovus Financial Corp.	50	2,289			
RenaissanceRe Holdings Ltd.	17	2,271			
Hanover Insurance Group, Inc.	18	2,221			
EPR Properties REIT	32	2,189			
Primerica, Inc.	18	2,170			
New York Community Bancorp, Inc.	209	2,167			
Sterling Bancorp	96	2,112			
Kemper Corp.	26	2,092			
Highwoods Properties, Inc. REIT	44	2,079			
SLM Corp.*	186	2,074			
Wintrust Financial Corp.	24	2,039			
Hospitality Properties Trust REIT	70	2,019			
Bank OZK	52	1,974			
Umpqua Holdings Corp.	94	1,955			
Prosperity Bancshares, Inc.	28	1,942			
Janus Henderson Group plc	72	1,941			
Life Storage, Inc. REIT	20	1,903			
Associated Banc-Corp.	73	1,898			
Pinnacle Financial Partners, Inc.	31	1,865			
Rayonier, Inc. REIT	55	1,859			
CoreSite Realty Corp. REIT	16	1,778			
Senior Housing Properties Trust REIT	101	1,774			
Interactive Brokers Group, Inc. — Class A	32	1,770			
Sabra Health Care REIT, Inc.	76	1,757			
FNB Corp.	138	1,755			
Texas Capital Bancshares, Inc.*	21	1,736			
Hancock Whitney Corp.	36	\$ 1,712			
Evercore, Inc. — Class A	17	1,709			
First Industrial Realty Trust, Inc. REIT	54	1,696			
JBG SMITH Properties REIT	46	1,694			
TCF Financial Corp.	71	1,690			
MB Financial, Inc.	36	1,660			
LaSalle Hotel Properties REIT	47	1,626			
Chemical Financial Corp.	30	1,602			
United Bankshares, Inc.	44	1,599			
Cousins Properties, Inc. REIT	179	1,591			
Valley National Bancorp	141	1,586			
Taubman Centers, Inc. REIT	26	1,556			
Healthcare Realty Trust, Inc. REIT	53	1,551			
Stifel Financial Corp.	30	1,538			
Weingarten Realty Investors REIT	51	1,518			
Uniti Group, Inc. REIT	75	1,511			
Home BancShares, Inc.	68	1,489			
CNO Financial Group, Inc.	70	1,485			
Bank of Hawaii Corp.	18	1,420			
Cathay General Bancorp	33	1,368			
Navient Corp.	100	1,348			
UMB Financial Corp.	19	1,347			
Corporate Office Properties Trust REIT	44	1,312			
GEO Group, Inc. REIT	52	1,308			
Fulton Financial Corp.	75	1,249			
BancorpSouth Bank	38	1,243			
CoreCivic, Inc. REIT	51	1,241			
Washington Federal, Inc.	36	1,152			
Legg Mason, Inc.	36	1,124			
PotlatchDeltic Corp. REIT	27	1,106			
Realogy Holdings Corp. ¹	53	1,094			
Urban Edge Properties REIT	49	1,082			
Aspen Insurance Holdings Ltd.	25	1,045			
International Bancshares Corp.	23	1,035			
Federated Investors, Inc. — Class B	41	989			
Trustmark Corp.	29	976			
Tanger Factory Outlet Centers, Inc. REIT	40	915			
Genworth Financial, Inc. — Class A*	213	888			
Mack-Cali Realty Corp. REIT	38	808			
LendingTree, Inc.* ¹	3	690			
Alexander & Baldwin, Inc. REIT	29	658			
Mercury General Corp.	12	602			
Total Financial					<u>184,930</u>
INDUSTRIAL - 0.6%					
Keysight Technologies, Inc.*	80	5,302			
IDEX Corp.	33	4,972			
Trimble, Inc.*	107	4,650			
Old Dominion Freight Line, Inc.	28	4,515			
Cognex Corp.	73	4,075			
Wabtec Corp.	37	3,880			
Teledyne Technologies, Inc.*	15	3,700			
Graco, Inc.	71	3,290			
Lennox International, Inc.	15	3,276			
Donaldson Company, Inc.	55	3,204			
Hubbell, Inc.	23	3,072			
Nordson Corp.	22	3,056			

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
Carlisle Companies, Inc.	25	\$ 3,045	CONSUMER, NON-CYCLICAL - 0.6%	Teleflex, Inc.	20 \$ 5,322
AptarGroup, Inc.	26	2,801		Lamb Weston Holdings, Inc.	62 4,129
Arrow Electronics, Inc.*	37	2,728		STERIS plc	36 4,118
Acuity Brands, Inc.	17	2,673		Molina Healthcare, Inc.*	26 3,866
Lincoln Electric Holdings, Inc.	28	2,616		West Pharmaceutical Services, Inc.	31 3,828
Curtiss-Wright Corp.	19	2,611		WEX, Inc.*	18 3,614
Gentex Corp.	115	2,468		Service Corporation International	77 3,403
Sonoco Products Co.	42	2,331		Encompass Health Corp.	42 3,274
National Instruments Corp.	48	2,320		Bio-Techne Corp.	16 3,266
Trinity Industries, Inc.	63	2,308		Ingredion, Inc.	30 3,149
Genesee & Wyoming, Inc. — Class A*	25	2,275		MarketAxess Holdings, Inc.	16 2,856
ITT, Inc.	37	2,267		Catalent, Inc.*	62 2,824
AECOM*	69	2,253		Bio-Rad Laboratories, Inc. — Class A*	9 2,817
Oshkosh Corp.	31	2,208		Sabre Corp.	107 2,791
Landstar System, Inc.	18	2,196		PRA Health Sciences, Inc.*	25 2,755
Avnet, Inc.	49	2,194		Post Holdings, Inc.*	28 2,745
Littelfuse, Inc.	11	2,177		Charles River Laboratories International, Inc.*	20 2,691
Crane Co.	22	2,164		Hill-Rom Holdings, Inc.	28 2,643
Woodward, Inc.	24	1,941		LivaNova plc*	21 2,603
Knight-Swift Transportation Holdings, Inc.	55	1,896		Haemonetics Corp.*	22 2,521
Bemis Company, Inc.	39	1,896		Masimo Corp.*	20 2,491
Kirby Corp.*	23	1,892		United Therapeutics Corp.*	19 2,430
EMCOR Group, Inc.	25	1,878		ManpowerGroup, Inc.	28 2,407
nVent Electric plc	69	1,874		Exelixis, Inc.*	127 2,250
Jabil, Inc.	65	1,760		Chemed Corp.	7 2,237
Coherent, Inc.*	10	1,722		HealthEquity, Inc.*	23 2,171
Eagle Materials, Inc.	20	1,705		ICU Medical, Inc.*	7 1,979
AGCO Corp.	28	1,702		Integra LifeSciences Holdings Corp.*	30 1,976
Ryder System, Inc.	23	1,680		MEDNAX, Inc.*	40 1,867
Louisiana-Pacific Corp.	61	1,616		Globus Medical, Inc. — Class A*	31 1,759
MSA Safety, Inc.	15	1,597		Inogen, Inc.*	7 1,709
Clean Harbors, Inc.*	22	1,575		CoreLogic, Inc.*	34 1,680
EnerSys	18	1,568		Aaron's, Inc.	29 1,579
Regal Beloit Corp.	19	1,567		NuVasive, Inc.*	22 1,562
Kennametal, Inc.	35	1,525		Brink's Co.	22 1,534
Timken Co.	30	1,496		Sprouts Farmers Market, Inc.*	54 1,480
Energizer Holdings, Inc.	25	1,466		Flowers Foods, Inc.	78 1,456
GATX Corp.	16	1,385		Helen of Troy Ltd.*	11 1,440
Valmont Industries, Inc.	10	1,385	Cantel Medical Corp.	15 1,381	
Owens-Illinois, Inc.*	68	1,278	Avanos Medical, Inc.*	20 1,370	
KBR, Inc.	60	1,268	Syneos Health, Inc.*	26 1,340	
Belden, Inc.	17	1,214	Acadia Healthcare Company, Inc.*	38 1,338	
Tech Data Corp.*	16	1,145	Healthcare Services Group, Inc. ¹	31 1,259	
Vishay Intertechnology, Inc.	56	1,139	Adtalem Global Education, Inc.*	26 1,253	
Terex Corp.	28	1,118	Lancaster Colony Corp.	8 1,194	
SYNNEX Corp.	13	1,101	Graham Holdings Co. — Class B	2 1,159	
Dycom Industries, Inc.*	13	1,100	Weight Watchers International, Inc.*	16 1,152	
Esterline Technologies Corp.*	11	1,000	Boston Beer Company, Inc. — Class A*	4 1,150	
Silgan Holdings, Inc.	33	917	TreeHouse Foods, Inc.*	24 1,148	
Granite Construction, Inc.	19	868	Deluxe Corp.	20 1,139	
Worthington Industries, Inc.	17	737	Edgewell Personal Care Co.* ¹	23 1,063	
Werner Enterprises, Inc.	19	672	Hain Celestial Group, Inc.*	38 1,031	
Greif, Inc. — Class A	11	590	LifePoint Health, Inc.*	16 1,030	
Total Industrial		<u>139,900</u>	Mallinckrodt plc*	35 1,026	

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
Tenet Healthcare Corp.*	35	\$ 996	Cheesecake Factory, Inc.	18	\$ 964
Sanderson Farms, Inc.	9	930	Herman Miller, Inc.	25	960
Avis Budget Group, Inc.*	28	900	Sally Beauty Holdings, Inc.* ¹	51	938
Patterson Companies, Inc.	35	856	Bed Bath & Beyond, Inc.	60	900
Prestige Consumer Healthcare, Inc.*	22	833	KB Home	36	861
Sotheby's*	16	787	HNI Corp.	19	841
United Natural Foods, Inc.*	22	659	TRI Pointe Group, Inc.*	65	806
Akorn, Inc.*	40	519	World Fuel Services Corp.	29	803
Tootsie Roll Industries, Inc. ¹	8	234	Brinker International, Inc.	17	794
Total Consumer, Non-cyclical		<u>124,969</u>	Big Lots, Inc.	17	710
CONSUMER, CYCLICAL - 0.4%			Tupperware Brands Corp.	21	703
Domino's Pizza, Inc.	18	5,306	Michaels Companies, Inc.*	42	682
Live Nation Entertainment, Inc.*	59	3,214	Dillard's, Inc. — Class A ¹	8	611
Five Below, Inc.*	24	3,121	Scientific Games Corp. — Class A*	23	584
Pool Corp.	17	2,837	Papa John's International, Inc. ¹	10	513
Toro Co.	45	2,699	International Speedway Corp. — Class A ¹	10	438
Dunkin' Brands Group, Inc.	36	2,654	Total Consumer, Cyclical		<u>97,303</u>
JetBlue Airways Corp.*	133	2,575	TECHNOLOGY - 0.4%		
Polaris Industries, Inc.	25	2,524	Fortinet, Inc.*	61	5,628
Watsco, Inc.	14	2,493	Jack Henry & Associates, Inc.	33	5,283
Brunswick Corp.	37	2,479	PTC, Inc.*	45	4,778
NVR, Inc.*	1	2,471	Leidos Holdings, Inc.	64	4,426
Wyndham Hotels & Resorts, Inc.	43	2,390	Ultimate Software Group, Inc.*	13	4,188
Williams-Sonoma, Inc. ¹	34	2,235	Zebra Technologies Corp. — Class A*	23	4,067
Ollie's Bargain Outlet Holdings, Inc.*	22	2,114	Tyler Technologies, Inc.*	16	3,921
Six Flags Entertainment Corp.	30	2,095	CDK Global, Inc.	55	3,441
Casey's General Stores, Inc.	16	2,066	Teradyne, Inc.	79	2,921
Nu Skin Enterprises, Inc. — Class A	24	1,978	Fair Isaac Corp.*	12	2,743
Carter's, Inc.	20	1,972	Integrated Device Technology, Inc.*	55	2,586
Marriott Vacations Worldwide Corp.	17	1,947	Dun & Bradstreet Corp.	16	2,280
Texas Roadhouse, Inc. — Class A	28	1,940	Cypress Semiconductor Corp.	154	2,232
Toll Brothers, Inc.	58	1,916	Monolithic Power Systems, Inc.	17	2,134
Wyndham Destinations, Inc.	42	1,821	Blackbaud, Inc.	21	2,131
Cinemark Holdings, Inc.	45	1,809	Teradata Corp.*	51	1,923
American Eagle Outfitters, Inc.	72	1,788	MKS Instruments, Inc.	23	1,844
MSC Industrial Direct Company, Inc. — Class A	20	1,762	Medidata Solutions, Inc.*	25	1,833
Thor Industries, Inc.	21	1,757	MAXIMUS, Inc.	27	1,757
Skechers U.S.A., Inc. — Class A*	58	1,620	j2 Global, Inc.	20	1,657
Deckers Outdoor Corp.*	13	1,541	Silicon Laboratories, Inc.*	18	1,652
Cracker Barrel Old Country Store, Inc. ¹	10	1,471	Cree, Inc.*	43	1,628
Adient plc	37	1,454	Lumentum Holdings, Inc.*	27	1,619
Signet Jewelers Ltd.	22	1,450	Perspecta, Inc.	61	1,569
Churchill Downs, Inc.	5	1,388	Manhattan Associates, Inc.*	28	1,529
Wendy's Co.	80	1,371	Science Applications International Corp.	18	1,451
Eldorado Resorts, Inc.*	28	1,361	NCR Corp.*	50	1,420
Scotts Miracle-Gro Co. — Class A	17	1,338	ACI Worldwide, Inc.*	49	1,379
Urban Outfitters, Inc.*	32	1,309	CommVault Systems, Inc.*	16	1,120
Visteon Corp.*	13	1,208	Allscripts Healthcare Solutions, Inc.*	74	1,054
Delphi Technologies plc	38	1,192	Cirrus Logic, Inc.*	26	1,004
Dick's Sporting Goods, Inc.	33	1,171	Convergys Corp.	39	926
Dana, Inc.	62	1,157	NetScout Systems, Inc.*	31	783
Boyd Gaming Corp.	34	1,151	Synaptics, Inc.*	15	684
AutoNation, Inc.*	25	1,039	Pitney Bowes, Inc.	80	566
Jack in the Box, Inc.	12	1,006	Total Technology		<u>80,157</u>
Tempur Sealy International, Inc.* ¹	19	1,005			

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
ENERGY - 0.2%			UTILITIES - 0.2%		
WPX Energy, Inc.*	168	\$ 3,380	Atmos Energy Corp.	47	\$ 4,414
Energen Corp.*	35	3,016	UGI Corp.	74	4,105
Transocean Ltd.* ¹	183	2,553	OGE Energy Corp.	85	3,087
PBF Energy, Inc. — Class A	51	2,545	Aqua America, Inc.	76	2,804
Murphy Oil Corp.	69	2,300	Vectren Corp.	35	2,502
Core Laboratories N.V.	19	2,201	MDU Resources Group, Inc.	84	2,158
Chesapeake Energy Corp.* ¹	389	1,747	IDACORP, Inc.	21	2,084
Oasis Petroleum, Inc.*	114	1,617	National Fuel Gas Co.	37	2,074
Patterson-UTI Energy, Inc.	94	1,608	ONE Gas, Inc.	22	1,810
EnSCO plc — Class A	186	1,570	New Jersey Resources Corp.	38	1,752
First Solar, Inc.*	32	1,550	Southwest Gas Holdings, Inc.	21	1,660
Range Resources Corp.	88	1,495	ALLETE, Inc.	22	1,650
Matador Resources Co.*	44	1,454	Hawaiian Electric Industries, Inc.	46	1,637
Apergy Corp.*	33	1,437	PNM Resources, Inc.	34	1,342
McDermott International, Inc.*	77	1,419	Black Hills Corp.	23	1,336
SM Energy Co.	44	1,387	NorthWestern Corp.	21	1,232
CNX Resources Corp.*	91	1,302	Total Utilities		<u>35,647</u>
Southwestern Energy Co.*	250	1,278	COMMUNICATIONS - 0.1%		
Callon Petroleum Co.*	97	1,163	FactSet Research Systems, Inc.	16	3,579
Oceaneering International, Inc.*	42	1,159	LogMeln, Inc.	22	1,960
QEP Resources, Inc.*	101	1,143	Ciena Corp.*	61	1,906
Murphy USA, Inc.*	13	1,111	ARRIS International plc*	72	1,871
Rowan Companies plc — Class A*	54	1,017	Cable One, Inc.	2	1,767
Nabors Industries Ltd.	139	856	World Wrestling Entertainment, Inc. — Class A	18	1,741
Dril-Quip, Inc.*	16	836	LiveRamp Holdings, Inc.*	33	1,631
NOW, Inc.*	46	761	ViaSat, Inc.* ¹	24	1,535
Gulfport Energy Corp.*	67	698	New York Times Co. — Class A	60	1,389
Superior Energy Services, Inc.*	66	643	AMC Networks, Inc. — Class A*	19	1,261
Diamond Offshore Drilling, Inc.* ¹	28	560	InterDigital, Inc.	15	1,200
KLX Energy Services Holdings, Inc.*	1	26	Telephone & Data Systems, Inc.	39	1,187
Total Energy		<u>43,832</u>	John Wiley & Sons, Inc. — Class A	19	1,152
BASIC MATERIALS - 0.2%			TEGNA, Inc.	92	1,100
Steel Dynamics, Inc.	100	4,519	Meredith Corp.	17	868
RPM International, Inc.	57	3,702	Plantronics, Inc.	14	844
Chemours Co.	75	2,958	Cars.com, Inc.*	27	745
Reliance Steel & Aluminum Co.	31	2,644	Total Communications		<u>25,736</u>
United States Steel Corp.	76	2,316	Total Common Stocks		
Ashland Global Holdings, Inc.	27	2,264	(Cost \$720,616)		<u>771,538</u>
Royal Gold, Inc.	28	2,158	MUTUAL FUNDS[†] - 63.8%		
Olin Corp.	71	1,823	Guggenheim Strategy Fund II ²	281,939	7,042,847
Valvoline, Inc.	81	1,742	Guggenheim Strategy Fund I ²	263,616	6,603,591
Versum Materials, Inc.	46	1,656	Total Mutual Funds		<u>13,646,438</u>
Cabot Corp.	26	1,631	(Cost \$13,626,412)		
NewMarket Corp.	4	1,622			
Allegheny Technologies, Inc.*	54	1,596			
PolyOne Corp.	34	1,487			
Domtar Corp.	27	1,409			
Sensient Technologies Corp.	18	1,377			
Carpenter Technology Corp.	20	1,179			
Commercial Metals Co.	50	1,026			
Minerals Technologies, Inc.	15	1,014			
Compass Minerals International, Inc.	14	941			
Total Basic Materials		<u>39,064</u>			

MID-CAP 1.5x STRATEGY FUND

	FACE AMOUNT	VALUE
U.S. TREASURY BILLS^{††} - 3.2%		
U.S. Treasury Bills		
2.11% due 12/13/18 ^{3,4}	\$ 450,000	\$ 448,060
2.00% due 10/25/18 ^{4,5}	232,000	<u>231,678</u>
Total U.S. Treasury Bills		<u>679,738</u>
(Cost \$679,735)		
REPURCHASE AGREEMENTS^{††,6} - 15.8%		
JPMorgan Chase & Co.		
issued 09/28/18 at 2.24%		
due 10/01/18 ³	1,854,291	1,854,291
Barclays Capital		
issued 09/28/18 at 2.23%		
due 10/01/18 ³	916,190	916,190
Bank of America Merrill Lynch		
issued 09/28/18 at 2.25%		
due 10/01/18 ³	610,793	<u>610,793</u>
Total Repurchase Agreements		<u>3,381,274</u>
(Cost \$3,381,274)		

SECURITIES LENDING COLLATERAL^{†,7} - 0.1%

	SHARES	VALUE
Money Market Fund		
First American Government		
Obligations Fund — Class Z, 1.94% ⁸	13,479	\$ 13,479
Total Securities Lending Collateral		<u>13,479</u>
(Cost \$13,479)		
Total Investments - 86.5%		<u>\$ 18,492,467</u>
(Cost \$18,421,516)		
Other Assets & Liabilities, net - 13.5%		<u>2,895,297</u>
Total Net Assets - 100.0%		<u>\$ 21,387,764</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†]				
S&P MidCap 400 Index Mini Futures Contracts	37	Dec 2018	\$ 7,493,980	\$ (31,375)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							
Goldman Sachs International	S&P MidCap 400 Index	2.55%	At Maturity	10/29/18	7,415	\$ 14,975,267	\$ 42,886
Barclays Bank plc	S&P MidCap 400 Index	2.55%	At Maturity	10/31/18	3,295	6,654,648	24,417
BNP Paribas	S&P MidCap 400 Index	2.61%	At Maturity	10/29/18	1,054	<u>2,127,684</u>	<u>7,228</u>
						<u>\$ 23,757,599</u>	<u>\$ 74,531</u>

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* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at September 30, 2018.

² Affiliated issuer.

³ All or a portion of this security is pledged as equity index swap collateral at September 30, 2018.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at September 30, 2018.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of September 30, 2018.

plc — Public Limited Company

REIT — Real Estate Investment Trust