

SCHEDULE OF INVESTMENTS

March 31, 2019

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 2.8%					
FINANCIAL - 0.7%					
Camden Property Trust REIT	34	\$ 3,451	Stifel Financial Corp.	25	\$ 1,319
Reinsurance Group of America, Inc. — Class A	22	3,124	United Bankshares, Inc.	36	1,305
National Retail Properties, Inc. REIT	56	3,102	Evercore, Inc. — Class A	14	1,274
Alleghany Corp.*	5	3,062	Umpqua Holdings Corp.	77	1,270
WR Berkley Corp.	34	2,880	Weingarten Realty Investors REIT	42	1,234
Omega Healthcare Investors, Inc. REIT	71	2,709	Bank OZK	42	1,217
Kilroy Realty Corp. REIT	35	2,659	Associated Banc-Corp.	57	1,217
Liberty Property Trust REIT	52	2,518	Hancock Whitney Corp.	30	1,212
Jones Lang LaSalle, Inc.	16	2,467	Sabra Health Care REIT, Inc.	62	1,207
Medical Properties Trust, Inc. REIT	133	2,462	FNB Corp.	113	1,198
Signature Bank	19	2,433	TCF Financial Corp.	57	1,179
American Financial Group, Inc.	25	2,405	Valley National Bancorp	116	1,111
East West Bancorp, Inc.	50	2,398	Taubman Centers, Inc. REIT	21	1,110
Brown & Brown, Inc.	81	2,390	Bank of Hawaii Corp.	14	1,104
Lamar Advertising Co. — Class A REIT	30	2,378	LendingTree, Inc.* ¹	3	1,055
SEI Investments Co.	45	2,351	Corporate Office Properties Trust REIT	38	1,037
American Campus Communities, Inc. REIT	48	2,284	Chemical Financial Corp.	25	1,029
Douglas Emmett, Inc. REIT	56	2,264	Texas Capital Bancshares, Inc.*	18	983
RenaissanceRe Holdings Ltd.	15	2,153	Senior Housing Properties Trust REIT	83	978
Cullen/Frost Bankers, Inc.	22	2,136	Federated Investors, Inc. — Class B	33	967
Old Republic International Corp.	99	2,071	UMB Financial Corp.	15	961
First American Financial Corp.	39	2,009	Home BancShares, Inc.	54	949
EPR Properties REIT	26	1,999	Cathay General Bancorp	27	916
CyrusOne, Inc. REIT	38	1,993	Fulton Financial Corp.	59	913
Commerce Bancshares, Inc.	34	1,974	PotlatchDeltic Corp. REIT	24	907
Brixmor Property Group, Inc. REIT	104	1,910	CNO Financial Group, Inc.	56	906
Synovus Financial Corp.	55	1,890	BancorpSouth Bank	32	903
New York Community Bancorp, Inc.	163	1,886	Navient Corp.	76	879
Primerica, Inc.	15	1,832	Legg Mason, Inc.	30	821
Highwoods Properties, Inc. REIT	36	1,684	Washington Federal, Inc.	28	809
Webster Financial Corp.	32	1,621	GEO Group, Inc. REIT	42	806
Eaton Vance Corp.	40	1,613	CoreCivic, Inc. REIT	41	797
Kemper Corp.	21	1,599	Trustmark Corp.	23	773
Hanover Insurance Group, Inc.	14	1,598	Urban Edge Properties REIT	40	760
Prosperity Bancshares, Inc.	23	1,588	International Bancshares Corp.	19	723
PacWest Bancorp	42	1,580	Uniti Group, Inc. REIT ¹	62	694
JBG SMITH Properties REIT	38	1,571	Tanger Factory Outlet Centers, Inc. REIT	33	692
Life Storage, Inc. REIT	16	1,556	Mack-Cali Realty Corp. REIT	31	688
First Industrial Realty Trust, Inc. REIT	44	1,556	Genworth Financial, Inc. — Class A*	174	666
First Horizon National Corp.	111	1,552	Deluxe Corp.	15	656
SLM Corp.	152	1,506	Alexander & Baldwin, Inc. REIT	24	611
Hospitality Properties Trust REIT	57	1,500	Realogy Holdings Corp. ¹	40	456
Janus Henderson Group plc	57	1,424	Mercury General Corp.	9	451
Rayonier, Inc. REIT	45	1,418	Total Financial		145,740
Healthcare Realty Trust, Inc. REIT	44	1,413			
Cousins Properties, Inc. REIT	146	1,410	INDUSTRIAL - 0.5%		
Pebblebrook Hotel Trust REIT	45	1,398	IDEX Corp.	26	3,945
CoreSite Realty Corp. REIT	13	1,391	Trimble, Inc.*	88	3,555
First Financial Bankshares, Inc.	24	1,387	Old Dominion Freight Line, Inc.	23	3,321
Sterling Bancorp	74	1,379	Lennox International, Inc.	12	3,173
Pinnacle Financial Partners, Inc.	25	1,367	Teledyne Technologies, Inc.*	13	3,081
Interactive Brokers Group, Inc. — Class A	26	1,349	Cognex Corp.	60	3,052
Wintrust Financial Corp.	20	1,347	Graco, Inc.	58	2,872
			Carlisle Companies, Inc.	20	2,452
			Nordson Corp.	18	2,386
			AptarGroup, Inc.	22	2,341
			Arrow Electronics, Inc.*	30	2,312

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
Universal Display Corp.	15	\$ 2,293	Werner Enterprises, Inc.	15	\$ 512
Donaldson Company, Inc.	45	2,253	Dycom Industries, Inc.*	11	505
Hubbell, Inc.	19	2,242	Greif, Inc. — Class A	9	371
Sonoco Products Co.	35	2,154	Total Industrial		<u>111,082</u>
XPO Logistics, Inc.* ¹	36	1,935	CONSUMER, NON-CYCLICAL - 0.5%		
Gentex Corp.	90	1,861	STERIS plc	29	3,713
Lincoln Electric Holdings, Inc.	22	1,845	MarketAxess Holdings, Inc.	13	3,199
Oshkosh Corp.	24	1,803	Molina Healthcare, Inc.*	22	3,123
Woodward, Inc.	19	1,803	WEX, Inc.*	15	2,880
Bemis Company, Inc.	32	1,775	West Pharmaceutical Services, Inc.	26	2,865
MDU Resources Group, Inc.	68	1,756	Bio-Techne Corp.	13	2,581
Genesee & Wyoming, Inc. — Class A*	20	1,743	Service Corporation International	63	2,529
ITT, Inc.	30	1,740	Post Holdings, Inc.*	23	2,516
National Instruments Corp.	39	1,730	Exelixis, Inc.*	105	2,499
Curtiss-Wright Corp.	15	1,700	Charles River Laboratories International, Inc.*	17	2,469
Acuity Brands, Inc.	14	1,680	Hill-Rom Holdings, Inc.	23	2,435
Avnet, Inc.	38	1,648	Masimo Corp.*	17	2,351
Littelfuse, Inc.	9	1,642	PRA Health Sciences, Inc.*	21	2,316
Stericycle, Inc.*	30	1,633	Ingredion, Inc.	23	2,178
AECOM*	54	1,602	Bio-Rad Laboratories, Inc. — Class A*	7	2,140
Landstar System, Inc.	14	1,531	Catalent, Inc.*	51	2,070
AGCO Corp.	22	1,530	Sabre Corp.	96	2,053
Crane Co.	18	1,523	Encompass Health Corp.	34	1,986
nVent Electric plc	56	1,511	Chemed Corp.	6	1,920
EMCOR Group, Inc.	20	1,462	United Therapeutics Corp.*	15	1,760
Kirby Corp.*	19	1,427	ManpowerGroup, Inc.	21	1,737
Knight-Swift Transportation Holdings, Inc. ¹	43	1,405	LivaNova plc*	17	1,653
Eagle Materials, Inc.	16	1,349	Insperty, Inc.	13	1,608
SYNNEX Corp.	14	1,335	Haemonetics Corp.*	18	1,575
Tech Data Corp.*	13	1,331	ICU Medical, Inc.*	6	1,436
Jabil, Inc.	49	1,303	HealthEquity, Inc.*	19	1,406
Trex Company, Inc.*	21	1,292	Integra LifeSciences Holdings Corp.*	25	1,393
Clean Harbors, Inc.*	18	1,287	Graham Holdings Co. — Class B	2	1,366
MSA Safety, Inc.	12	1,241	Flowers Foods, Inc.	64	1,365
Regal Beloit Corp.	15	1,228	Globus Medical, Inc. — Class A*	27	1,334
Ryder System, Inc.	19	1,178	LiveRamp Holdings, Inc.*	24	1,310
Louisiana-Pacific Corp.	47	1,146	TreeHouse Foods, Inc.*	20	1,291
Coherent, Inc.*	8	1,134	Brink's Co.	17	1,282
Kennametal, Inc.	29	1,066	Amedisys, Inc.*	10	1,233
Timken Co.	24	1,047	Aaron's, Inc.	23	1,210
Valmont Industries, Inc.	8	1,041	ASGN, Inc.*	18	1,143
Owens-Illinois, Inc.	54	1,025	Lancaster Colony Corp.	7	1,097
MasTec, Inc.*	21	1,010	Syneos Health, Inc.*	21	1,087
Trinity Industries, Inc.	46	999	Helen of Troy Ltd.*	9	1,044
GATX Corp.	13	993	CoreLogic, Inc.*	28	1,043
Energizer Holdings, Inc.	22	988	Green Dot Corp. — Class A*	17	1,031
EnerSys	15	977	NuVasive, Inc.*	18	1,022
KBR, Inc.	49	936	Adtalem Global Education, Inc.*	20	926
Colfax Corp.*	31	920	Sprouts Farmers Market, Inc.*	43	926
Vishay Intertechnology, Inc.	46	850	Sanderson Farms, Inc.	7	923
Resideo Technologies, Inc.*	43	830	Acadia Healthcare Company, Inc.* ¹	31	909
Silgan Holdings, Inc.	27	800	Boston Beer Company, Inc. — Class A*	3	884
Belden, Inc.	14	752	Ligand Pharmaceuticals, Inc. — Class B*	7	880
Terex Corp.	22	707	Cantel Medical Corp.	13	870
Granite Construction, Inc.	16	690	Healthcare Services Group, Inc.	26	858
Worthington Industries, Inc.	14	522			

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
MEDNAX, Inc.*	31	\$ 842	Urban Outfitters, Inc.*	26	\$ 771
Tenet Healthcare Corp.*	29	836	Boyd Gaming Corp.	28	766
Edgewell Personal Care Co.*	19	834	Penn National Gaming, Inc.*	37	744
Avis Budget Group, Inc.*	22	767	Herman Miller, Inc.	21	739
Avanos Medical, Inc.*	17	725	Cheesecake Factory, Inc.	15	734
Hain Celestial Group, Inc.*	31	717	Jack in the Box, Inc.	9	730
Patterson Companies, Inc.	29	634	AutoNation, Inc.*	20	714
Mallinckrodt plc*	29	631	KB Home	29	701
Inogen, Inc.*	6	572	Visteon Corp.*	10	673
Prestige Consumer Healthcare, Inc.*	18	538	World Fuel Services Corp.	23	664
Sotheby's*	11	415	TRI Pointe Group, Inc.*	49	619
Weight Watchers International, Inc.*	14	282	Delphi Technologies plc	31	597
Tootsie Roll Industries, Inc.	7	267	Brinker International, Inc.	13	577
Total Consumer, Non-cyclical		<u>93,485</u>	HNI Corp.	15	544
CONSUMER, CYCLICAL - 0.4%			Signet Jewelers Ltd.	18	489
Domino's Pizza, Inc.	14	3,613	Tupperware Brands Corp.	17	435
Live Nation Entertainment, Inc.*	48	3,050	Dillard's, Inc. — Class A ¹	6	432
NVR, Inc.*	1	2,767	Papa John's International, Inc.	8	424
Toro Co.	37	2,547	Adient plc	30	389
Five Below, Inc.*	19	2,361	Scientific Games Corp. — Class A*	19	388
Pool Corp.	14	2,310	Michaels Companies, Inc.*	31	354
Dunkin' Brands Group, Inc.	29	2,178	International Speedway Corp. — Class A	8	<u>349</u>
Caesars Entertainment Corp.*	203	1,764	Total Consumer, Cyclical		<u>75,695</u>
JetBlue Airways Corp.*	107	1,751	TECHNOLOGY - 0.3%		
Toll Brothers, Inc.	47	1,701	Zebra Technologies Corp. — Class A*	19	3,981
Wyndham Hotels & Resorts, Inc.	34	1,700	Ultimate Software Group, Inc.*	11	3,631
Polaris Industries, Inc.	20	1,688	PTC, Inc.*	37	3,411
Casey's General Stores, Inc.	13	1,674	Leidos Holdings, Inc.	51	3,269
Carter's, Inc.	16	1,613	Fair Isaac Corp.*	10	2,716
Williams-Sonoma, Inc. ¹	28	1,576	Tyler Technologies, Inc.*	13	2,657
Watsco, Inc.	11	1,575	CDK Global, Inc.	43	2,529
Skechers U.S.A., Inc. — Class A*	46	1,546	Teradyne, Inc.	60	2,390
Ollie's Bargain Outlet Holdings, Inc.*	18	1,536	Cree, Inc.*	36	2,060
Brunswick Corp.	30	1,510	Monolithic Power Systems, Inc.	14	1,897
Cinemark Holdings, Inc.	37	1,479	Cypress Semiconductor Corp.	127	1,895
Goodyear Tire & Rubber Co.	81	1,470	Teradata Corp.*	41	1,790
Deckers Outdoor Corp.*	10	1,470	MKS Instruments, Inc.	19	1,768
Texas Roadhouse, Inc. — Class A	23	1,430	CACI International, Inc. — Class A*	9	1,638
Wyndham Destinations, Inc.	33	1,336	Medidata Solutions, Inc.*	22	1,611
MSC Industrial Direct Company, Inc. — Class A	16	1,323	MAXIMUS, Inc.	22	1,561
Marriott Vacations Worldwide Corp.	14	1,309	Lumentum Holdings, Inc.*	27	1,526
Cracker Barrel Old Country Store, Inc.	8	1,293	j2 Global, Inc.	16	1,386
American Eagle Outfitters, Inc.	58	1,286	Science Applications International Corp.	18	1,385
Six Flags Entertainment Corp.	25	1,234	Blackbaud, Inc.	17	1,355
Wendy's Co.	63	1,127	ACI Worldwide, Inc.*	40	1,315
Thor Industries, Inc.	18	1,123	Manhattan Associates, Inc.*	23	1,268
Scotts Miracle-Gro Co. — Class A	14	1,100	Silicon Laboratories, Inc.*	15	1,213
Churchill Downs, Inc.	12	1,083	NCR Corp.*	41	1,119
Eldorado Resorts, Inc.*	23	1,074	Covetrus, Inc.*	33	1,051
Dick's Sporting Goods, Inc.	26	957	Perspecta, Inc.	49	991
Tempur Sealy International, Inc.*	16	923	Cirrus Logic, Inc.*	21	883
Nu Skin Enterprises, Inc. — Class A	19	909	CommVault Systems, Inc.*	13	842
Dana, Inc.	50	887	NetScout Systems, Inc.*	24	674
Bed Bath & Beyond, Inc.	48	816	Allscripts Healthcare Solutions, Inc.*	60	572
Sally Beauty Holdings, Inc.*	42	773	Synaptics, Inc.*	12	477

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
Pitney Bowes, Inc.	66	\$ 454	Murphy USA, Inc.*	10	\$ 856
Total Technology		<u>55,315</u>	Range Resources Corp.	72	809
BASIC MATERIALS - 0.1%			CNX Resources Corp.*	69	743
Steel Dynamics, Inc.	80	2,822	Matador Resources Co.*	36	696
RPM International, Inc.	46	2,670	QEP Resources, Inc.*	82	639
Chemours Co.	58	2,155	SM Energy Co.	36	630
Royal Gold, Inc.	23	2,091	Enesco plc — Class A ¹	152	597
Reliance Steel & Aluminum Co.	23	2,076	Callon Petroleum Co.*	79	597
Versum Materials, Inc.	38	1,912	Oasis Petroleum, Inc.*	94	568
Ashland Global Holdings, Inc.	22	1,719	Oceaneering International, Inc.*	34	536
Ingevity Corp.*	13	1,373	NOW, Inc.*	38	531
Olin Corp.	57	1,319	Rowan Companies plc — Class A*	44	475
NewMarket Corp.	3	1,301	McDermott International, Inc.*	63	469
Valvoline, Inc.	66	1,225	Total Energy		<u>24,426</u>
United States Steel Corp.	60	1,169	COMMUNICATIONS - 0.1%		
Allegheny Technologies, Inc.*	44	1,125	FactSet Research Systems, Inc.	13	3,227
Domtar Corp.	22	1,092	Cable One, Inc.	2	1,963
Sensient Technologies Corp.	15	1,017	Ciena Corp.*	50	1,867
Cabot Corp.	21	874	ARRIS International plc*	57	1,802
PolyOne Corp.	27	791	New York Times Co. — Class A ¹	49	1,610
Carpenter Technology Corp.	17	780	ViaSat, Inc.*	20	1,550
Minerals Technologies, Inc.	12	705	LogMeln, Inc.	18	1,442
Commercial Metals Co.	41	700	World Wrestling Entertainment, Inc. — Class A	15	1,302
Compass Minerals International, Inc.	12	653	TEGNA, Inc.	75	1,057
Total Basic Materials		<u>29,569</u>	Telephone & Data Systems, Inc.	33	1,014
UTILITIES - 0.1%			AMC Networks, Inc. — Class A*	16	908
UGI Corp.	61	3,381	Yelp, Inc. — Class A*	26	897
OGE Energy Corp.	70	3,019	Meredith Corp.	14	774
Aqua America, Inc.	62	2,259	InterDigital, Inc.	11	726
National Fuel Gas Co.	30	1,829	John Wiley & Sons, Inc. — Class A	16	707
IDACORP, Inc.	18	1,792	Plantronics, Inc.	11	507
ONE Gas, Inc.	18	1,602	Cars.com, Inc.*	22	502
Hawaiian Electric Industries, Inc.	38	1,549	Total Communications		<u>21,855</u>
New Jersey Resources Corp.	31	1,543	Total Common Stocks		
Spire, Inc.	18	1,481	(Cost \$582,967)		<u>582,583</u>
Southwest Gas Holdings, Inc.	18	1,481	MUTUAL FUNDS[†] - 41.6%		
ALLETE, Inc.	18	1,480	Guggenheim Strategy Fund II ²	192,369	4,772,674
Black Hills Corp.	19	1,407	Guggenheim Ultra Short Duration Fund — Institutional Class ^{2,3}	406,995	4,057,739
PNM Resources, Inc.	28	1,326	Total Mutual Funds		<u>8,830,413</u>
NorthWestern Corp.	18	1,267	(Cost \$8,859,835)		
Total Utilities		<u>25,416</u>			
ENERGY - 0.1%				FACE	
Equities Corp.	89	1,846		<u>AMOUNT</u>	
WPX Energy, Inc.*	138	1,809	U.S. TREASURY BILLS^{††} - 5.4%		
Murphy Oil Corp.	57	1,670	U.S. Treasury Bills		
Equitrans Midstream Corp.	71	1,546	2.39% due 05/07/19 ^{4,5}	\$ 860,000	857,948
Transocean Ltd.*	176	1,533	2.31% due 04/02/19 ^{5,6}	281,000	280,981
First Solar, Inc.*	26	1,374	Total U.S. Treasury Bills		<u>1,138,929</u>
PBF Energy, Inc. — Class A	42	1,308	(Cost \$1,138,929)		
Chesapeake Energy Corp.*	364	1,128			
Apergy Corp.*	27	1,109			
Patterson-UTI Energy, Inc.	74	1,037			
Core Laboratories N.V.	15	1,034			
Southwestern Energy Co.*	189	886			

MID-CAP 1.5x STRATEGY FUND

	FACE AMOUNT	VALUE		SHARES	VALUE
REPURCHASE AGREEMENTS^{††7} - 48.8%					
JPMorgan Chase & Co. issued 03/29/19 at 2.55% due 04/01/19 ⁴	\$ 7,019,628	\$ 7,019,628			
Bank of America Merrill Lynch issued 03/29/19 at 2.55% due 04/01/19 ⁴	1,754,907	1,754,907			
Barclays Capital issued 03/29/19 at 2.40% due 04/01/19 ⁴	1,571,831	1,571,831			
Total Repurchase Agreements (Cost \$10,346,366)		<u>10,346,366</u>			
SECURITIES LENDING COLLATERAL^{†8} - 0.0%					
Money Market Fund					
First American Government Obligations Fund — Class Z, 2.32% ⁹			8,017		\$ 8,017
Total Securities Lending Collateral (Cost \$8,017)					<u>8,017</u>
Total Investments - 98.6% (Cost \$20,936,114)					<u>\$ 20,906,308</u>
Other Assets & Liabilities, net - 1.4%					<u>302,678</u>
Total Net Assets - 100.0%					<u>\$ 21,208,986</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
S&P MidCap 400 Index Mini Futures Contracts	12	Jun 2019	\$ 2,282,040	\$ 36,123

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							
Goldman Sachs International	S&P MidCap 400 Index	2.76%	At Maturity	04/29/19	9,794	\$ 18,572,890	\$ 193,412
Barclays Bank plc	S&P MidCap 400 Index	2.76%	At Maturity	04/30/19	4,316	8,184,933	92,845
BNP Paribas	S&P MidCap 400 Index	2.85%	At Maturity	04/29/19	1,168	2,214,534	25,120
						<u>\$ 28,972,357</u>	<u>\$ 311,377</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2019.

² Affiliated issuer.

³ Effective November 30, 2018, Guggenheim Strategy Fund I was reorganized with and into the Guggenheim Ultra Short Duration Fund.

⁴ All or a portion of this security is pledged as equity index swap collateral at March 31, 2019.

⁵ Rate indicated is the effective yield at the time of purchase.

⁶ All or a portion of this security is pledged as futures collateral at March 31, 2019.

⁷ Repurchase Agreements.

⁸ Securities lending collateral.

⁹ Rate indicated is the 7-day yield as of March 31, 2019.

plc — Public Limited Company

REIT — Real Estate Investment Trust