

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 7.0%					
FINANCIAL - 1.9%					
Alleghany Corp.*	9	\$ 7,180	Pinnacle Financial Partners, Inc.	47	\$ 2,667
Camden Property Trust REIT	62	6,883	Sterling Bancorp	132	2,648
WR Berkley Corp.	93	6,717	Interactive Brokers Group, Inc. — Class A	49	2,635
Reinsurance Group of America, Inc. — Class A	40	6,395	Stifel Financial Corp.	45	2,582
National Retail Properties, Inc. REIT	111	6,260	United Bankshares, Inc.	66	2,500
Omega Healthcare Investors, Inc. REIT	140	5,851	SLM Corp.	275	2,427
CyrusOne, Inc. REIT	73	5,774	FNB Corp.	209	2,410
Medical Properties Trust, Inc. REIT	288	5,633	Wintrust Financial Corp.	37	2,391
Brown & Brown, Inc.	151	5,445	Rayonier, Inc. REIT	84	2,369
RenaissanceRe Holdings Ltd.	28	5,416	PS Business Parks, Inc. REIT	13	2,365
Liberty Property Trust REIT	102	5,236	Umpqua Holdings Corp.	142	2,337
American Financial Group, Inc.	48	5,177	Pebblebrook Hotel Trust REIT	84	2,337
SEI Investments Co.	82	4,859	Valley National Bancorp	214	2,326
Kilroy Realty Corp. REIT	60	4,673	Janus Henderson Group plc	103	2,313
Jones Lang LaSalle, Inc.	33	4,589	Weingarten Realty Investors REIT	78	2,272
Douglas Emmett, Inc. REIT	106	4,540	Bank of Hawaii Corp.	26	2,234
Lamar Advertising Co. — Class A REIT	55	4,506	Hancock Whitney Corp.	58	2,221
Old Republic International Corp.	184	4,337	Corporate Office Properties Trust REIT	72	2,144
American Campus Communities, Inc. REIT	89	4,279	Bank OZK	78	2,127
First American Financial Corp.	72	4,249	Associated Banc-Corp.	105	2,126
Signature Bank	35	4,173	Evercore, Inc. — Class A	26	2,083
East West Bancorp, Inc.	94	4,163	Legg Mason, Inc.	53	2,024
Brixmor Property Group, Inc. REIT	192	3,896	Federated Investors, Inc. — Class B	62	2,009
Commerce Bancshares, Inc.	64	3,882	Washington Federal, Inc.	51	1,886
Park Hotels & Resorts, Inc. REIT	155	3,870	Home BancShares, Inc.	100	1,880
EPR Properties REIT	50	3,843	UMB Financial Corp.	28	1,808
New York Community Bancorp, Inc.	301	3,778	BancorpSouth Bank	60	1,777
TCF Financial Corp.	99	3,769	PotlatchDeltic Corp. REIT	43	1,767
Cousins Properties, Inc. REIT	95	3,571	Texas Capital Bancshares, Inc.*	32	1,749
Synovus Financial Corp.	99	3,540	Fulton Financial Corp.	107	1,731
Hanover Insurance Group, Inc.	26	3,524	Cathay General Bancorp	49	1,702
Primerica, Inc.	27	3,435	Navient Corp.	131	1,677
Eaton Vance Corp.	73	3,280	CNO Financial Group, Inc.	101	1,599
Cullen/Frost Bankers, Inc.	37	3,277	Taubman Centers, Inc. REIT	39	1,592
First Horizon National Corp.	201	3,256	LendingTree, Inc.*	5	1,552
First Industrial Realty Trust, Inc. REIT	82	3,244	Urban Edge Properties REIT	74	1,464
Prosperity Bancshares, Inc.	45	3,178	Trustmark Corp.	42	1,433
Life Storage, Inc. REIT	30	3,162	International Bancshares Corp.	37	1,429
Kemper Corp.	40	3,118	Genworth Financial, Inc. — Class A*	324	1,426
Highwoods Properties, Inc. REIT	67	3,011	Senior Housing Properties Trust REIT	153	1,416
EastGroup Properties, Inc. REIT	24	3,001	Deluxe Corp.	28	1,377
Jefferies Financial Group, Inc.	163	2,999	GEO Group, Inc. REIT	78	1,353
JBG SMITH Properties REIT	76	2,980	CoreCivic, Inc. REIT	77	1,331
First Financial Bankshares, Inc.	88	2,933	Mack-Cali Realty Corp. REIT	58	1,256
CoreSite Realty Corp. REIT	24	2,924	Alexander & Baldwin, Inc. REIT	44	1,078
Brighthouse Financial, Inc.*	72	2,914	Uniti Group, Inc. REIT	125	971
Selective Insurance Group, Inc.	38	2,857	Mercury General Corp.	17	950
Sabra Health Care REIT, Inc.	122	2,801	Tanger Factory Outlet Centers, Inc. REIT	60	929
Healthcare Realty Trust, Inc. REIT	83	2,781	Total Financial		306,876
Spirit Realty Capital, Inc. REIT	58	2,776	INDUSTRIAL - 1.4%		
Webster Financial Corp.	59	2,765	Teledyne Technologies, Inc.*	23	7,406
PacWest Bancorp	76	2,762	Old Dominion Freight Line, Inc.	41	6,969
Service Properties Trust REIT	106	2,734	Trimble, Inc.*	162	6,287
			Lennox International, Inc.	23	5,588
			Cognex Corp.	110	5,404
			Carlisle Companies, Inc.	36	5,239

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	SHARES	VALUE		SHARES	VALUE
Graco, Inc.	108	\$ 4,972	Vishay Intertechnology, Inc.	85	\$ 1,439
AptarGroup, Inc.	41	4,856	Belden, Inc.	25	1,333
Nordson Corp.	33	4,827	Trinity Industries, Inc.	66	1,299
Hubbell, Inc.	35	4,599	Terex Corp.	42	1,091
Universal Display Corp.	27	4,533	Owens-Illinois, Inc.	100	1,027
Gentex Corp.	164	4,516	Werner Enterprises, Inc.	29	1,024
Owens Corning	70	4,424	Dycom Industries, Inc.*	20	1,021
Donaldson Company, Inc.	82	4,271	Granite Construction, Inc.	30	964
XPO Logistics, Inc.*	59	4,223	Worthington Industries, Inc.	24	865
Arrow Electronics, Inc.*	54	4,027	Greif, Inc. — Class A	17	644
Genesee & Wyoming, Inc. — Class A*	36	3,978	Total Industrial		216,526
Woodward, Inc.	36	3,882			
AECOM*	102	3,831	CONSUMER, NON-CYCLICAL - 1.1%		
Sonoco Products Co.	65	3,783	STERIS plc	55	7,947
Curtiss-Wright Corp.	28	3,622	West Pharmaceutical Services, Inc.	48	6,807
MDU Resources Group, Inc.	128	3,608	WEX, Inc.*	28	5,658
Acuity Brands, Inc.	26	3,505	Service Corporation International	118	5,642
ITT, Inc.	57	3,488	Bio-Techne Corp.	25	4,892
Lincoln Electric Holdings, Inc.	40	3,470	Masimo Corp.*	32	4,761
Trex Company, Inc.*	38	3,456	Bio-Rad Laboratories, Inc. — Class A*	14	4,658
Oshkosh Corp.	44	3,335	Post Holdings, Inc.*	44	4,657
National Instruments Corp.	77	3,233	Hill-Rom Holdings, Inc.	43	4,525
Jabil, Inc.	90	3,219	Catalent, Inc.*	94	4,480
Kirby Corp.*	39	3,204	Molina Healthcare, Inc.*	40	4,389
AGCO Corp.	41	3,104	Chemed Corp.	10	4,176
EMCOR Group, Inc.	36	3,100	Haemonetics Corp.*	33	4,163
Tetra Tech, Inc.	35	3,037	Charles River Laboratories International, Inc.*	31	4,103
Stericycle, Inc.*	59	3,005	Encompass Health Corp.	64	4,050
Avnet, Inc.	67	2,981	PRA Health Sciences, Inc.*	40	3,969
SYNNEX Corp.	26	2,935	Sabre Corp.	176	3,942
Landstar System, Inc.	26	2,927	Ingredion, Inc.	43	3,515
Knight-Swift Transportation Holdings, Inc.	79	2,868	Exelixis, Inc.*	195	3,449
Littelfuse, Inc.	16	2,837	ManpowerGroup, Inc.	39	3,285
Crane Co.	33	2,661	Flowers Foods, Inc.	124	2,868
Clean Harbors, Inc.*	33	2,547	Aaron's, Inc.	44	2,827
MasTec, Inc.*	39	2,532	Penumbra, Inc.* ¹	21	2,824
MSA Safety, Inc.	23	2,510	Integra LifeSciences Holdings Corp.*	46	2,763
Eagle Materials, Inc.	27	2,430	Amedisys, Inc.*	21	2,751
Tech Data Corp.*	23	2,398	Brink's Co.	32	2,654
Coherent, Inc.*	15	2,306	HealthEquity, Inc.*	46	2,629
KBR, Inc.	91	2,233	Helen of Troy Ltd.*	16	2,522
nVent Electric plc	100	2,204	Globus Medical, Inc. — Class A*	49	2,505
Axon Enterprise, Inc.*	38	2,158	Insperty, Inc.	25	2,465
II-VI, Inc.*	56	1,972	CoreLogic, Inc.*	52	2,406
Regal Beloit Corp.	27	1,967	Repligen Corp.*	30	2,301
Louisiana-Pacific Corp.	80	1,967	LivaNova plc*	31	2,288
Valmont Industries, Inc.	14	1,938	United Therapeutics Corp.*	28	2,233
Timken Co.	44	1,915	Boston Beer Company, Inc. — Class A*	6	2,185
Energizer Holdings, Inc.	41	1,787	NuVasive, Inc.*	34	2,155
GATX Corp.	23	1,783	ASGN, Inc.*	34	2,137
EnerSys	27	1,780	Syneos Health, Inc.*	40	2,128
Ryder System, Inc.	34	1,760	TreeHouse Foods, Inc.*	36	1,996
Fluor Corp.	90	1,722	Graham Holdings Co. — Class B	3	1,990
Kennametal, Inc.	53	1,629	Sanderson Farms, Inc.	13	1,967
Colfax Corp.*	54	1,569	ICU Medical, Inc.*	12	1,915
Silgan Holdings, Inc.	50	1,502	LiveRamp Holdings, Inc.*	44	1,890

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	SHARES	VALUE		SHARES	VALUE
Lancaster Colony Corp.	13	\$ 1,802	MSC Industrial Direct		
Cantel Medical Corp.	24	1,795	Company, Inc. — Class A	29	\$ 2,103
Acadia Healthcare Company, Inc.*	57	1,772	Ollie's Bargain Outlet Holdings, Inc.*	35	2,052
Tenet Healthcare Corp.*	67	1,482	Thor Industries, Inc.	35	1,982
Sprouts Farmers Market, Inc.*	76	1,470	AutoNation, Inc.*	38	1,927
Adtalem Global Education, Inc.*	35	1,333	KB Home	55	1,870
MEDNAX, Inc.*	54	1,222	Herman Miller, Inc.	38	1,751
Sotheby's*	21	1,197	Dick's Sporting Goods, Inc.	42	1,714
Ligand Pharmaceuticals, Inc. — Class B*	12	1,194	World Fuel Services Corp.	42	1,677
Healthcare Services Group, Inc.	48	1,166	Eldorado Resorts, Inc.* ¹	42	1,675
Avanos Medical, Inc.*	31	1,161	American Eagle Outfitters, Inc.	102	1,654
Edgewell Personal Care Co.*	35	1,137	Jack in the Box, Inc.	17	1,549
WW International, Inc.*	30	1,135	Nu Skin Enterprises, Inc. — Class A	36	1,531
Hain Celestial Group, Inc.*	52	1,117	Visteon Corp.*	18	1,486
Prestige Consumer Healthcare, Inc.*	32	1,110	TRI Pointe Group, Inc.*	92	1,384
Pilgrim's Pride Corp.*	34	1,090	Dana, Inc.	93	1,343
Avis Budget Group, Inc.*	38	1,074	Penn National Gaming, Inc.*	70	1,304
Patterson Companies, Inc.	55	980	Adient plc	56	1,286
Green Dot Corp. — Class A*	31	783	Urban Outfitters, Inc.*	45	1,264
Tootsie Roll Industries, Inc.	11	409	Boyd Gaming Corp.	52	1,246
Spectrum Brands Holdings, Inc.	4	215	Sally Beauty Holdings, Inc.*	78	1,161
Total Consumer, Non-cyclical		<u>172,111</u>	Resideo Technologies, Inc.*	79	1,134
CONSUMER, CYCLICAL - 0.9%			Cheesecake Factory, Inc.	26	1,084
Domino's Pizza, Inc.	27	6,604	Brinker International, Inc.	24	1,024
Live Nation Entertainment, Inc.*	90	5,971	HNI Corp.	28	994
Pool Corp.	26	5,244	Bed Bath & Beyond, Inc.	82	873
Toro Co.	69	5,058	Delphi Technologies plc	56	750
Five Below, Inc.*	36	4,540	Papa John's International, Inc. ¹	14	733
Dunkin' Brands Group, Inc.	53	4,206	Scientific Games Corp. — Class A*	35	712
Caesars Entertainment Corp.*	358	4,174	International Speedway Corp. — Class A	15	675
Casey's General Stores, Inc.	24	3,868	Dillard's, Inc. — Class A ¹	7	463
Watsco, Inc.	21	3,553	Total Consumer, Cyclical		<u>149,503</u>
Toll Brothers, Inc.	83	3,407	TECHNOLOGY - 0.6%		
Williams-Sonoma, Inc.	50	3,399	Zebra Technologies Corp. — Class A*	35	7,223
Polaris, Inc.	37	3,256	Tyler Technologies, Inc.*	25	6,563
Skechers U.S.A., Inc. — Class A*	86	3,212	Teradyne, Inc.	110	6,370
Wyndham Hotels & Resorts, Inc.	62	3,208	Fair Isaac Corp.*	19	5,767
JetBlue Airways Corp.*	191	3,199	Cypress Semiconductor Corp.	238	5,555
Foot Locker, Inc.	71	3,064	PTC, Inc.*	67	4,568
Brunswick Corp.	55	2,867	Monolithic Power Systems, Inc.	26	4,046
Churchill Downs, Inc.	23	2,840	CDK Global, Inc.	78	3,751
Deckers Outdoor Corp.*	19	2,800	CACI International, Inc. — Class A*	16	3,700
Wyndham Destinations, Inc.	59	2,715	Medidata Solutions, Inc.*	40	3,660
Cinemark Holdings, Inc.	69	2,666	Cree, Inc.*	69	3,381
Carter's, Inc.	29	2,645	Manhattan Associates, Inc.*	41	3,307
Cracker Barrel Old Country Store, Inc.	16	2,602	MKS Instruments, Inc.	35	3,230
Six Flags Entertainment Corp.	51	2,590	MAXIMUS, Inc.	41	3,168
Marriott Vacations Worldwide Corp.	25	2,590	Silicon Laboratories, Inc.*	28	3,118
FirstCash, Inc.	28	2,567	Blackbaud, Inc.	32	2,891
Scotts Miracle-Gro Co. — Class A	25	2,545	Science Applications International Corp.	32	2,795
Mattel, Inc.* ¹	223	2,540	j2 Global, Inc.	30	2,725
Wendy's Co.	119	2,378	Lumentum Holdings, Inc.*	50	2,678
Tempur Sealy International, Inc.*	30	2,316	NCR Corp.*	78	2,462
Texas Roadhouse, Inc. — Class A	42	2,206	ACI Worldwide, Inc.*	75	2,349
Goodyear Tire & Rubber Co.	150	2,161	Perspecta, Inc.	89	2,325
KAR Auction Services, Inc.	86	2,111	Teradata Corp.*	74	2,294

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	SHARES	VALUE		SHARES	VALUE
Semtech Corp.*	43	\$ 2,090	New York Times Co. — Class A	93	\$ 2,649
Cirrus Logic, Inc.*	37	1,982	LogMeIn, Inc.	32	2,271
CommVault Systems, Inc.*	27	1,207	World Wrestling Entertainment, Inc. — Class A	31	2,206
Allscripts Healthcare Solutions, Inc.*	107	1,175	TEGNA, Inc.	140	2,174
NetScout Systems, Inc.*	43	991	Telephone & Data Systems, Inc.	63	1,625
Synaptics, Inc.*	21	839	Yelp, Inc. — Class A*	42	1,460
Covetrus, Inc.*	63	749	AMC Networks, Inc. — Class A*	28	1,377
Total Technology		<u>96,959</u>	John Wiley & Sons, Inc. — Class A	28	1,230
BASIC MATERIALS - 0.3%			InterDigital, Inc.	20	1,049
RPM International, Inc.	84	5,780	Meredith Corp.	26	953
Royal Gold, Inc.	42	5,175	Plantronics, Inc.	21	784
Reliance Steel & Aluminum Co.	43	4,285	Total Communications		<u>42,049</u>
Steel Dynamics, Inc.	142	4,232	ENERGY - 0.2%		
Versum Materials, Inc.	70	3,705	WPX Energy, Inc.*	272	2,880
Ashland Global Holdings, Inc.	39	3,005	First Solar, Inc.*	49	2,843
Valvoline, Inc.	121	2,666	Murphy Oil Corp.	99	2,189
NewMarket Corp.	5	2,360	Equitrans Midstream Corp.	132	1,920
Ingevity Corp.*	27	2,291	PBF Energy, Inc. — Class A	66	1,794
Olin Corp.	106	1,984	Equities Corp.	165	1,756
Sensient Technologies Corp.	27	1,854	Transocean Ltd.*	371	1,658
Cabot Corp.	37	1,677	Murphy USA, Inc.*	19	1,621
Allegheny Technologies, Inc.*	81	1,640	Apergy Corp.*	50	1,353
PolyOne Corp.	50	1,632	Core Laboratories N.V.	29	1,352
Carpenter Technology Corp.	31	1,601	Antero Midstream Corp.	167	1,236
Chemours Co.	105	1,569	Matador Resources Co.*	71	1,174
Domtar Corp.	40	1,432	Patterson-UTI Energy, Inc.	131	1,120
Commercial Metals Co.	76	1,321	Chesapeake Energy Corp.*	727	1,025
United States Steel Corp.	110	1,271	CNX Resources Corp.*	121	878
Compass Minerals International, Inc.	22	1,243	Oceaneering International, Inc.*	64	867
Minerals Technologies, Inc.	23	1,221	NOW, Inc.*	70	803
Total Basic Materials		<u>51,944</u>	Southwestern Energy Co.*	349	674
UTILITIES - 0.3%			Oasis Petroleum, Inc.*	187	647
UGI Corp.	135	6,786	Total Energy		<u>27,790</u>
Aqua America, Inc.	139	6,231	Total Common Stocks		
OGE Energy Corp.	129	5,854	(Cost \$1,073,456)		<u>1,115,021</u>
IDACORP, Inc.	32	3,605	MUTUAL FUNDS[†] - 54.9%		
ONE Gas, Inc.	34	3,268	Guggenheim Strategy Fund II ²	192,369	4,776,521
Hawaiian Electric Industries, Inc.	70	3,193	Guggenheim Ultra Short Duration Fund — Institutional Class ²	406,995	4,053,669
Southwest Gas Holdings, Inc.	35	3,186	Total Mutual Funds		<u>8,830,190</u>
Black Hills Corp.	39	2,992	(Cost \$8,859,835)		
ALLETE, Inc.	33	2,885			
Spire, Inc.	33	2,879			
PNM Resources, Inc.	51	2,656			
National Fuel Gas Co.	56	2,628			
New Jersey Resources Corp.	58	2,623			
NorthWestern Corp.	33	2,477			
Total Utilities		<u>51,263</u>			
COMMUNICATIONS - 0.3%					
FactSet Research Systems, Inc.	25	6,074			
Etsy, Inc.*	78	4,407			
Ciena Corp.*	100	3,923			
Cable One, Inc.	3	3,764			
GrubHub, Inc.*	59	3,316			
ViaSat, Inc.*	37	2,787			

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	FACE AMOUNT	VALUE		SHARES	VALUE
FEDERAL AGENCY NOTES^{††} - 6.2%					
Federal Farm Credit Bank 2.15% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 ³	\$ 1,000,000	\$ 999,432			
Total Federal Agency Notes (Cost \$1,000,000)		<u>999,432</u>			
U.S. TREASURY BILLS^{††} - 5.8%					
U.S. Treasury Bills					
1.82% due 11/21/19 ⁴	571,000	569,549			
1.77% due 11/21/19 ⁴	300,000	299,238			
1.93% due 10/29/19 ^{4,5}	55,000	<u>54,920</u>			
Total U.S. Treasury Bills (Cost \$923,669)		<u>923,707</u>			
REPURCHASE AGREEMENTS^{††,6} - 23.7%					
JPMorgan Chase & Co. issued 09/30/19 at 2.35% due 10/01/19 ⁷	2,364,890	2,364,890			
Bank of America Merrill Lynch issued 09/30/19 at 2.28% due 10/01/19 ⁷	760,470	760,470			
Barclays Capital issued 09/30/19 at 2.00% due 10/01/19 ⁷	684,423	<u>684,423</u>			
Total Repurchase Agreements (Cost \$3,809,783)		<u>3,809,783</u>			
SECURITIES LENDING COLLATERAL^{†,8} - 0.0%					
Money Market Fund					
First American Government Obligations Fund — Class Z, 1.83% ⁹			6,079		\$ 6,079
Total Securities Lending Collateral (Cost \$6,079)					<u>6,079</u>
Total Investments - 97.6% (Cost \$15,672,822)					<u>\$ 15,684,212</u>
Other Assets & Liabilities, net - 2.4%					<u>390,328</u>
Total Net Assets - 100.0%					<u>\$ 16,074,540</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Purchased[†]				
S&P MidCap 400 Index Mini Futures Contracts	2	Dec 2019	\$ 387,640	\$ (2,534)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}							
Goldman Sachs International	S&P MidCap 400 Index	2.31%	At Maturity	10/28/19	4,436	\$ 8,585,886	\$ (3,273)
Barclays Bank plc	S&P MidCap 400 Index	2.26%	At Maturity	10/31/19	4,342	8,404,367	(6,470)
BNP Paribas	S&P MidCap 400 Index	2.49%	At Maturity	10/29/19	2,911	<u>5,633,947</u>	<u>(34,784)</u>
						<u>\$ 22,624,200</u>	<u>\$ (44,527)</u>

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* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at September 30, 2019.

² Affiliated issuer.

³ Variable rate security. Rate indicated is the rate effective at September 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at September 30, 2019.

⁶ Repurchase Agreements.

⁷ All or a portion of this security is pledged as equity index swap collateral at September 30, 2019.

⁸ Securities lending collateral.

⁹ Rate indicated is the 7-day yield as of September 30, 2019.

plc — Public Limited Company

REIT — Real Estate Investment Trust