

SCHEDULE OF INVESTMENTS

March 31, 2020

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 2.4%					
FINANCIAL - 0.6%					
Medical Properties Trust, Inc. REIT	75	\$ 1,297	Spirit Realty Capital, Inc. REIT	14	\$ 366
Brown & Brown, Inc.	34	1,231	First Horizon National Corp.	45	363
Camden Property Trust REIT	14	1,109	Corporate Office Properties Trust REIT	16	354
Alleghany Corp.	2	1,105	Umpqua Holdings Corp.	32	349
RenaissanceRe Holdings Ltd.	7	1,045	FNB Corp.	47	346
CyrusOne, Inc. REIT	16	988	United Bankshares, Inc.	15	346
Kilroy Realty Corp. REIT	14	892	Janus Henderson Group plc	22	337
SEI Investments Co.	18	834	Bank of Hawaii Corp.	6	331
Omega Healthcare Investors, Inc. REIT	31	823	UMB Financial Corp.	7	325
Jones Lang LaSalle, Inc.	8	808	Sabra Health Care REIT, Inc.	29	317
National Retail Properties, Inc. REIT	25	805	PotlatchDeltic Corp. REIT	10	314
American Financial Group, Inc.	11	771	PacWest Bancorp	17	305
Reinsurance Group of America, Inc. — Class A	9	757	Sterling Bancorp	29	303
Commerce Bancshares, Inc.	15	755	Webster Financial Corp.	13	298
Douglas Emmett, Inc. REIT	24	732	Associated Banc-Corp.	23	294
First American Financial Corp.	16	679	Washington Federal, Inc.	11	286
Prosperity Bancshares, Inc.	14	675	Bank OZK	17	284
Kemper Corp.	9	669	Evercore, Inc. — Class A	6	276
Life Storage, Inc. REIT	7	662	Fulton Financial Corp.	24	276
Signature Bank	8	643	CNO Financial Group, Inc.	22	273
First Industrial Realty Trust, Inc. REIT	19	631	Park Hotels & Resorts, Inc. REIT	34	269
New York Community Bancorp, Inc.	67	629	Federated Hermes, Inc. — Class B	14	267
EastGroup Properties, Inc. REIT	6	627	EPR Properties REIT	11	266
Old Republic International Corp.	41	625	BancorpSouth Bank	14	265
Lamar Advertising Co. — Class A REIT	12	615	Home BancShares, Inc.	22	264
Cousins Properties, Inc. REIT	21	615	Wintrust Financial Corp.	8	263
Legg Mason, Inc.	12	586	Hancock Whitney Corp.	13	254
CoreSite Realty Corp. REIT	5	580	Cathay General Bancorp	11	252
American Campus Communities, Inc. REIT	20	555	Weingarten Realty Investors REIT	17	245
Hanover Insurance Group, Inc.	6	543	CIT Group, Inc.	14	242
JBG SMITH Properties REIT	17	541	Genworth Financial, Inc. — Class A*	72	239
East West Bancorp, Inc.	21	541	International Bancshares Corp.	8	215
First Financial Bankshares, Inc.	20	537	Trustmark Corp.	9	210
Highwoods Properties, Inc. REIT	15	531	Pebblebrook Hotel Trust REIT	19	207
Primerica, Inc.	6	531	GEO Group, Inc. REIT	17	207
Healthcare Realty Trust, Inc. REIT	19	531	CoreCivic, Inc. REIT	18	201
RLI Corp.	6	528	Mack-Cali Realty Corp. REIT	13	198
Eaton Vance Corp.	16	516	LendingTree, Inc.*	1	183
TCF Financial Corp.	22	498	Navient Corp.	24	182
Interactive Brokers Group, Inc. — Class A	11	475	Texas Capital Bancshares, Inc.*	8	177
Jefferies Financial Group, Inc.	34	465	Mercury General Corp.	4	163
Rayonier, Inc. REIT	19	447	Urban Edge Properties REIT	17	150
Selective Insurance Group, Inc.	9	447	Service Properties Trust REIT	24	130
Cullen/Frost Bankers, Inc.	8	446	Diversified Healthcare Trust REIT	34	123
SLM Corp.	61	439	Macerich Co. REIT	16	90
Affiliated Managers Group, Inc.	7	414	Total Financial		45,923
Stifel Financial Corp.	10	413			
Valley National Bancorp	56	409	INDUSTRIAL - 0.5%		
Brixmor Property Group, Inc. REIT	43	408	Teledyne Technologies, Inc.*	6	1,783
PS Business Parks, Inc. REIT	3	407	Graco, Inc.	24	1,170
BrightHouse Financial, Inc.*	16	387	Trimble, Inc.*	36	1,146
Taubman Centers, Inc. REIT ¹	9	377	Lennox International, Inc.	6	1,091
Pinnacle Financial Partners, Inc.	10	375	Nordson Corp.	8	1,081
Synovus Financial Corp.	21	369	Cognex Corp.	25	1,055
			Carlisle Companies, Inc.	8	1,002
			Universal Display Corp.	7	922
			Hubbell, Inc.	8	918
			AptarGroup, Inc.	9	896

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
Generac Holdings, Inc.*	9	\$ 839	Fluor Corp.	20	\$ 138
Gentex Corp.	36	798	Terex Corp.	9	129
Tech Data Corp.*	6	785	Dycom Industries, Inc.*	5	128
Donaldson Company, Inc.	19	734	Greif, Inc. — Class A	4	124
Trex Company, Inc.*	9	721	Total Industrial		38,019
AECOM*	23	686	CONSUMER, NON-CYCLICAL - 0.4%		
Sonoco Products Co.	14	649	West Pharmaceutical Services, Inc.	11	1,675
Curtiss-Wright Corp.	7	647	Molina Healthcare, Inc.*	9	1,257
Oshkosh Corp.	10	643	Masimo Corp.*	7	1,240
Axon Enterprise, Inc.*	9	637	Catalent, Inc.*	22	1,143
XPO Logistics, Inc.*	13	634	Service Corporation International	27	1,056
Stericycle, Inc.*	13	631	Bio-Rad Laboratories, Inc. — Class A*	3	1,052
MDU Resources Group, Inc.	29	623	Hill-Rom Holdings, Inc.	10	1,006
Arrow Electronics, Inc.*	12	622	Bio-Techne Corp.	5	948
Lincoln Electric Holdings, Inc.	9	621	Amedisys, Inc.*	5	918
Owens Corning	16	621	Encompass Health Corp.	14	896
MSA Safety, Inc.	6	607	Charles River Laboratories International, Inc.*	7	883
Knight-Swift Transportation Holdings, Inc.	18	590	Chemed Corp.	2	866
ITT, Inc.	13	590	Post Holdings, Inc.*	10	830
Landstar System, Inc.	6	575	Penumbra, Inc.*	5	807
Mercury Systems, Inc.*	8	571	Haemonetics Corp.*	8	797
Tetra Tech, Inc.	8	565	Exelixis, Inc.*	44	757
National Instruments Corp.	17	562	Ingredion, Inc.	10	755
Acuity Brands, Inc.	6	514	PRA Health Sciences, Inc.*	9	747
Jabil, Inc.	20	492	WEX, Inc.*	7	732
EMCOR Group, Inc.	8	491	Repligen Corp.*	7	676
Woodward, Inc.	8	476	United Therapeutics Corp.*	7	664
SYNNEX Corp.	6	439	ICU Medical, Inc.*	3	605
AGCO Corp.	9	425	FTI Consulting, Inc.*	5	599
KBR, Inc.	20	414	Helen of Troy Ltd.*	4	576
Clean Harbors, Inc.*	8	411	Flowers Foods, Inc.	28	574
Littelfuse, Inc.	3	400	Grand Canyon Education, Inc.*	7	534
Crane Co.	8	393	HealthEquity, Inc.*	10	506
Kirby Corp.*	9	391	ManpowerGroup, Inc.	9	477
Regal Beloit Corp.	6	378	Globus Medical, Inc. — Class A*	11	468
GATX Corp.	6	375	Nektar Therapeutics*	26	464
nVent Electric plc	22	371	Integra LifeSciences Holdings Corp.*	10	447
II-VI, Inc.*	13	370	Darling Ingredients, Inc.*	23	441
Avnet, Inc.	14	351	Lancaster Colony Corp.	3	434
Eagle Materials, Inc.	6	351	NuVasive, Inc.*	8	405
EnerSys	7	347	Arrowhead Pharmaceuticals, Inc.*	14	403
Timken Co.	10	323	Sanderson Farms, Inc.	3	370
Coherent, Inc.*	3	319	Boston Beer Company, Inc. — Class A*	1	368
Silgan Holdings, Inc.	11	319	Brink's Co.	7	364
Valmont Industries, Inc.	3	318	Syneos Health, Inc.*	9	355
MasTec, Inc.*	9	295	TreeHouse Foods, Inc.*	8	353
Louisiana-Pacific Corp.	17	292	Graham Holdings Co. — Class B	1	341
Vishay Intertechnology, Inc.	19	274	CoreLogic, Inc.	11	336
Energizer Holdings, Inc.	9	272	LiveRamp Holdings, Inc.*	10	329
Werner Enterprises, Inc.	7	254	LivaNova plc*	7	317
Colfax Corp.*	12	238	Sprouts Farmers Market, Inc.*	17	316
Trinity Industries, Inc.	14	225	Hain Celestial Group, Inc.*	12	312
Kennametal, Inc.	12	223	Prestige Consumer Healthcare, Inc.*	8	294
Belden, Inc.	6	217	ASGN, Inc.*	8	283
Ryder System, Inc.	8	212	Acadia Healthcare Company, Inc.*	13	239
Worthington Industries, Inc.	6	158	Sabre Corp.	39	231
O-I Glass, Inc.	22	157			

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
Aaron's, Inc.	10	\$ 228	KAR Auction Services, Inc.	18	\$ 216
Tenet Healthcare Corp.*	15	216	Taylor Morrison Home Corp. — Class A*	19	209
Adtalem Global Education, Inc.*	8	214	Penn National Gaming, Inc.*	16	202
Edgewell Personal Care Co.*	8	193	RH*	2	201
Avanos Medical, Inc.*	7	189	Herman Miller, Inc.	9	200
Insperty, Inc.	5	187	Goodyear Tire & Rubber Co.	33	192
Patterson Companies, Inc.	12	183	Visteon Corp.*	4	192
Cantel Medical Corp.	5	179	Dick's Sporting Goods, Inc.	9	191
Deluxe Corp.	6	156	American Eagle Outfitters, Inc.	23	183
Ligand Pharmaceuticals, Inc. — Class B*	2	145	HNI Corp.	7	176
Pilgrim's Pride Corp.*	8	145	TRI Pointe Group, Inc.*	20	175
MEDNAX, Inc.*	12	140	Nu Skin Enterprises, Inc. — Class A	8	175
WW International, Inc.*	7	118	Dana, Inc.	21	164
Avis Budget Group, Inc.*	8	111	Cinemark Holdings, Inc.	16	163
Tootsie Roll Industries, Inc. ¹	2	89	Papa John's International, Inc.	3	160
Total Consumer, Non-cyclical		<u>33,939</u>	Boyd Gaming Corp.	11	159
CONSUMER, CYCLICAL - 0.3%			Urban Outfitters, Inc.*	10	142
Domino's Pizza, Inc.	6	1,944	Six Flags Entertainment Corp.	11	138
Pool Corp.	6	1,181	Sally Beauty Holdings, Inc.*	17	137
Toro Co.	16	1,042	Eldorado Resorts, Inc.*	9	129
Casey's General Stores, Inc.	6	795	Adient plc*	12	109
Watsco, Inc.	5	790	Jack in the Box, Inc.	3	105
Lear Corp.	8	650	Cheesecake Factory, Inc.	6	102
Dunkin' Brands Group, Inc.	12	637	Delphi Technologies plc*	12	96
Churchill Downs, Inc.	6	618	Resideo Technologies, Inc.*	18	87
Scotts Miracle-Gro Co. — Class A	6	614	Bed Bath & Beyond, Inc.	19	80
Five Below, Inc.*	8	563	Scientific Games Corp. — Class A*	8	78
Caesars Entertainment Corp.*	80	541	Brinker International, Inc.	5	60
Deckers Outdoor Corp.*	4	536	Dillard's, Inc. — Class A	1	37
FirstCash, Inc.	7	502	Total Consumer, Cyclical		<u>23,776</u>
Williams-Sonoma, Inc.	11	468	TECHNOLOGY - 0.2%		
Carter's, Inc.	7	460	Tyler Technologies, Inc.*	6	1,779
BJ's Wholesale Club Holdings, Inc.*	18	458	Teradyne, Inc.	24	1,300
Skechers U.S.A., Inc. — Class A*	19	451	Cypress Semiconductor Corp.	53	1,236
Wyndham Hotels & Resorts, Inc.	14	441	Fair Isaac Corp.*	4	1,231
Mattel, Inc.*	50	441	Monolithic Power Systems, Inc.	6	1,005
Brunswick Corp.	12	425	PTC, Inc.*	15	918
Wendy's Co.	27	402	CACI International, Inc. — Class A*	4	845
Polaris, Inc.	8	385	Lumentum Holdings, Inc.*	11	811
MSC Industrial Direct Company, Inc. — Class A	7	385	Ceridian HCM Holding, Inc.*	14	701
Texas Roadhouse, Inc. — Class A	9	372	MKS Instruments, Inc.	8	652
Ollie's Bargain Outlet Holdings, Inc.*	8	371	Silicon Laboratories, Inc.*	7	598
JetBlue Airways Corp.*	41	367	Cree, Inc.*	16	567
Foot Locker, Inc.	16	353	CDK Global, Inc.	17	558
Thor Industries, Inc.	8	338	Cirrus Logic, Inc.*	8	525
Toll Brothers, Inc.	17	327	j2 Global, Inc.	7	524
Choice Hotels International, Inc.	5	306	MAXIMUS, Inc.	9	524
Tempur Sealy International, Inc.*	7	306	Science Applications International Corp.	7	522
Wyndham Destinations, Inc.	13	282	Cabot Microelectronics Corp.	4	456
Columbia Sportswear Co.	4	279	Manhattan Associates, Inc.*	9	448
Marriott Vacations Worldwide Corp.	5	278	ACI Worldwide, Inc.*	17	411
Healthcare Services Group, Inc.	11	263	Blackbaud, Inc.	7	389
AutoNation, Inc.*	9	253	Semtech Corp.*	10	375
Cracker Barrel Old Country Store, Inc. ¹	3	250	Perspecta, Inc.	20	365
World Fuel Services Corp.	9	227	NCR Corp.*	19	336
KB Home	12	217	Teradata Corp.*	16	328
			Synaptics, Inc.*	5	289

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
CommVault Systems, Inc.*	6	\$ 243	Chemours Co.	23	\$ 204
NetScout Systems, Inc.*	9	213	Compass Minerals International, Inc.	5	192
Allscripts Healthcare Solutions, Inc.*	23	162	Domtar Corp.	8	173
Total Technology		<u>18,311</u>	Allegheny Technologies, Inc.*	18	153
UTILITIES - 0.1%			United States Steel Corp. ¹	24	151
Essential Utilities, Inc.	31	1,262	Carpenter Technology Corp.	7	137
OGE Energy Corp.	29	891	Total Basic Materials		<u>7,433</u>
UGI Corp.	30	800	ENERGY - 0.1%		
IDACORP, Inc.	8	702	SolarEdge Technologies, Inc.*	7	573
Hawaiian Electric Industries, Inc.	16	689	First Solar, Inc.*	11	397
ONE Gas, Inc.	8	669	Murphy USA, Inc.*	4	337
Spire, Inc.	8	596	Equities Corp.	37	262
Black Hills Corp.	9	576	Cimarex Energy Co.	15	252
Southwest Gas Holdings, Inc.	8	556	WPX Energy, Inc.*	60	183
ALLETE, Inc.	8	486	Equitrans Midstream Corp.	29	146
NorthWestern Corp.	8	479	CNX Resources Corp.*	27	144
New Jersey Resources Corp.	14	476	Murphy Oil Corp. ¹	21	129
National Fuel Gas Co.	12	447	PBF Energy, Inc. — Class A	15	106
PNM Resources, Inc.	11	418	Transocean Ltd.*	83	96
Total Utilities		<u>9,047</u>	Antero Midstream Corp.	43	90
COMMUNICATIONS - 0.1%			NOW, Inc.*	16	83
Cable One, Inc.	1	1,644	Core Laboratories N.V.	7	72
FactSet Research Systems, Inc.	5	1,303	Patterson-UTI Energy, Inc.	28	66
Ciena Corp.*	22	876	Apergy Corp.* ¹	11	63
Etsy, Inc.*	18	692	Matador Resources Co.*	16	40
New York Times Co. — Class A	21	645	Total Energy		<u>3,039</u>
LogMeIn, Inc.	7	583	Total Common Stocks		
GrubHub, Inc.*	13	530	(Cost \$219,854)		<u>187,963</u>
TEGNA, Inc.	31	337	MUTUAL FUNDS† - 12.6%		
ViaSat, Inc.*	8	287	Guggenheim Ultra Short Duration		
John Wiley & Sons, Inc. — Class A	7	262	Fund — Institutional Class ²	52,195	509,945
TripAdvisor, Inc.	15	261	Guggenheim Strategy Fund II ²	20,459	492,048
World Wrestling Entertainment, Inc. — Class A	7	238	Total Mutual Funds		
Telephone & Data Systems, Inc.	14	235	(Cost \$1,027,050)		<u>1,001,993</u>
InterDigital, Inc.	4	178			
AMC Networks, Inc. — Class A*	7	170			
Yelp, Inc. — Class A*	9	162			
Meredith Corp.	6	73			
Total Communications		<u>8,476</u>			
BASIC MATERIALS - 0.1%					
RPM International, Inc.	19	1,130	U.S. TREASURY BILLS†† - 2.5%		
Reliance Steel & Aluminum Co.	10	876	U.S. Treasury Bills		
Royal Gold, Inc.	9	789	0.50% due 04/30/20 ^{3,4}	\$ 201,000	<u>200,991</u>
Steel Dynamics, Inc.	31	699	Total U.S. Treasury Bills		
Ashland Global Holdings, Inc.	9	451	(Cost \$200,918)		<u>200,991</u>
NewMarket Corp.	1	383			
Valvoline, Inc.	27	353			
Sensient Technologies Corp.	7	305			
Commercial Metals Co.	18	284			
Olin Corp.	23	268			
PolyOne Corp.	13	247			
Minerals Technologies, Inc.	6	218			
Ingevity Corp.*	6	211			
Cabot Corp.	8	209			

FACE
AMOUNT

MID-CAP 1.5x STRATEGY FUND

	FACE AMOUNT	VALUE	SHARES	VALUE
REPURCHASE AGREEMENTS^{††5} - 44.9%				
J.P. Morgan Securities LLC issued 03/31/20 at 0.01% due 04/01/20 ⁶	\$ 2,571,173	\$ 2,571,173		
BofA Securities, Inc. issued 03/31/20 at 0.00% due 04/01/20 ⁶	988,913	988,913		
Total Repurchase Agreements (Cost \$3,560,086)		<u>3,560,086</u>		
SECURITIES LENDING COLLATERAL^{†7} - 0.0%				
Money Market Fund				
First American Government Obligations Fund — Class Z, 0.39% ⁸			642	\$ 642
Total Securities Lending Collateral (Cost \$642)				<u>642</u>
Total Investments - 62.4% (Cost \$5,008,550)				<u>\$ 4,951,675</u>
Other Assets & Liabilities, net - 37.6%				<u>2,984,658</u>
Total Net Assets - 100.0%				<u>\$ 7,936,333</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased[†]				
S&P MidCap 400 Index Mini Futures Contracts	25	Jun 2020	\$ 3,600,000	\$ 104,598

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements^{††}							
Barclays Bank plc	S&P MidCap 400 Index	0.94% (1 Week USD LIBOR + 0.35%)	At Maturity	04/30/20	3,134	\$ 4,523,131	\$ 170,910
BNP Paribas	S&P MidCap 400 Index	1.44% (1 Month USD LIBOR + 0.45%)	At Maturity	04/29/20	198	285,776	(5,569)
Goldman Sachs International	S&P MidCap 400 Index	0.99% (1 Week USD LIBOR + 0.40%)	At Maturity	04/28/20	2,299	<u>3,317,821</u>	<u>(60,568)</u>
						<u>\$ 8,126,728</u>	<u>\$ 104,773</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2020.

² Affiliated issuer.

³ All or a portion of this security is pledged as futures collateral at March 31, 2020.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

⁶ All or a portion of this security is pledged as equity index swap collateral at March 31, 2020.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of March 31, 2020.

plc — Public Limited Company

REIT — Real Estate Investment Trust