

Mid-Cap 1.5x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Value
COMMON STOCKS[†] - 75.1%		
Financial - 18.1%		
Signature Bank	354	\$ 86,960
Camden Property Trust REIT	599	79,469
Brown & Brown, Inc.	1,437	76,362
Medical Properties Trust, Inc. REIT	3,612	72,601
East West Bancorp, Inc.	871	62,442
Jones Lang LaSalle, Inc.*	315	61,570
First Horizon Corp.	3,392	58,614
Alleghany Corp.*	85	56,701
Lamar Advertising Co. — Class A REIT	532	55,551
CyrusOne, Inc. REIT	752	53,783
American Financial Group, Inc.	423	52,757
Omega Healthcare Investors, Inc. REIT	1,445	52,439
STORE Capital Corp. REIT	1,495	51,592
Life Storage, Inc. REIT	472	50,669
National Retail Properties, Inc. REIT	1,078	50,537
Commerce Bancshares, Inc.	647	48,240
Reinsurance Group of America, Inc. — Class A	417	47,538
Rexford Industrial Realty, Inc. REIT	823	46,870
Apartment Income REIT Corp.	962	45,628
RenaissanceRe Holdings Ltd.	305	45,390
Kilroy Realty Corp. REIT	651	45,336
SEI Investments Co.	728	45,114
Old Republic International Corp.	1,741	43,368
First Financial Bankshares, Inc.	873	42,891
Jefferies Financial Group, Inc.	1,229	42,032
First American Financial Corp.	674	42,024
Stifel Financial Corp.	645	41,835
Brixmor Property Group, Inc. REIT	1,824	41,751
SLM Corp.	1,983	41,524
First Industrial Realty Trust, Inc. REIT	793	41,418
Pinnacle Financial Partners, Inc.	467	41,231
Prosperity Bancshares, Inc.	570	40,926
Janus Henderson Group plc	1,048	40,673
EastGroup Properties, Inc. REIT	246	40,455
Synovus Financial Corp.	913	40,062
American Campus Communities, Inc. REIT	847	39,572
Affiliated Managers Group, Inc.	255	39,323
Cullen/Frost Bankers, Inc.	347	38,864
Primerica, Inc.	242	37,060
CoreSite Realty Corp. REIT	264	35,534
Evercore, Inc. — Class A	251	35,333
SL Green Realty Corp. REIT	426	34,080
Douglas Emmett, Inc. REIT	1,013	34,057
Spirit Realty Capital, Inc. REIT	706	33,775
Cousins Properties, Inc. REIT	913	33,580
Valley National Bancorp	2,493	33,481
Interactive Brokers Group, Inc. — Class A	496	32,602
Glacier Bancorp, Inc.	587	32,332
Alliance Data Systems Corp.	305	31,778
New York Community Bancorp, Inc.	2,856	31,473
CIT Group, Inc.	608	31,367
Bank OZK	742	31,283
Essent Group Ltd.	693	31,150
Rayonier, Inc. REIT	853	30,648
United Bankshares, Inc.	824	30,076
Selective Insurance Group, Inc.	369	29,944
Park Hotels & Resorts, Inc. REIT*	1,452	29,926
Hanover Insurance Group, Inc.	220	29,841
Webster Financial Corp.	555	29,604
PacWest Bancorp	718	29,553
Sterling Bancorp	1,182	29,302
Highwoods Properties, Inc. REIT	639	28,864
MGIC Investment Corp.	2,084	28,342
Kemper Corp.	373	27,565
Wintrust Financial Corp.	350	26,471
Healthcare Realty Trust, Inc. REIT	870	26,274
Hudson Pacific Properties, Inc. REIT	927	25,789
RLI Corp.	244	25,520
Umpqua Holdings Corp.	1,354	24,981
UMB Financial Corp.	267	24,847
Physicians Realty Trust REIT	1,323	24,436
FNB Corp.	1,962	24,191
EPR Properties REIT*	459	24,180
Sabra Health Care REIT, Inc.	1,325	24,115
Brighthouse Financial, Inc.*	526	23,954
Hancock Whitney Corp.	533	23,687
Weingarten Realty Investors REIT	737	23,635
Home BancShares, Inc.	931	22,977
PotlatchDeltic Corp. REIT	412	21,898
Kinsale Capital Group, Inc.	131	21,585
National Storage Affiliates Trust REIT	423	21,387
JBG SMITH Properties REIT	678	21,364
Navient Corp.	1,102	21,302
Bank of Hawaii Corp.	248	20,887
Texas Capital Bancshares, Inc.*	311	19,745
Federated Hermes, Inc. — Class B	574	19,464
Corporate Office Properties Trust REIT	690	19,313
Associated Banc-Corp.	938	19,210
CNO Financial Group, Inc.	808	19,085
Pebblebrook Hotel Trust REIT	807	19,005
Macerich Co. REIT	1,027	18,743
PS Business Parks, Inc. REIT	123	18,214
Cathay General Bancorp	460	18,106
BancorpSouth Bank	593	16,800
Fulton Financial Corp.	999	15,764
International Bancshares Corp.	342	14,685
LendingTree, Inc.*	68	14,408
Washington Federal, Inc.	445	14,142
Urban Edge Properties REIT	676	12,912
Trustmark Corp.	389	11,981

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	Shares	Value
COMMON STOCKS[†] - 75.1% (continued)		
Financial - 18.1% (continued)		
Mercury General Corp.	163	\$ 10,587
Total Financial		3,482,306
Industrial - 15.0%		
Cognex Corp.	1,085	91,194
XPO Logistics, Inc.*	624	87,291
Graco, Inc.	1,041	78,804
Lennox International, Inc.	211	74,019
Nordson Corp.	332	72,877
Trex Company, Inc.*	708	72,365
Toro Co.	657	72,191
Axon Enterprise, Inc.*	397	70,190
Owens Corning	641	62,754
Hubbell, Inc.	334	62,405
Carlisle Companies, Inc.	321	61,433
Middleby Corp.*	342	59,255
Universal Display Corp.	263	58,473
AECOM [†]	898	56,861
AptarGroup, Inc.	403	56,759
Builders FirstSource, Inc.*	1,271	54,221
Oshkosh Corp.	421	52,473
Arrow Electronics, Inc.*	455	51,793
AGCO Corp.	379	49,414
Donaldson Company, Inc.	774	49,172
IIT, Inc.	529	48,451
Lincoln Electric Holdings, Inc.	366	48,206
Jabil, Inc.	822	47,775
II-VI, Inc.*	644	46,748
Woodward, Inc.	360	44,237
Sonoco Products Co.	618	41,344
EMCOR Group, Inc.	335	41,269
Acuity Brands, Inc.	219	40,960
Tetra Tech, Inc.	333	40,640
Stericycle, Inc.*	564	40,354
TopBuild Corp.*	203	40,149
Coherent, Inc.*	150	39,651
MDU Resources Group, Inc.	1,236	38,736
Littelfuse, Inc.	150	38,218
Louisiana-Pacific Corp.	628	37,862
Landstar System, Inc.	236	37,293
Eagle Materials, Inc.	260	36,949
MSA Safety, Inc.	223	36,924
MasTec, Inc.*	347	36,817
Knight-Swift Transportation Holdings, Inc.	752	34,186
National Instruments Corp.	808	34,162
Timken Co.	420	33,848
Vontier Corp.	1,037	33,785
Regal Beloit Corp.	249	33,244
Colfax Corp.*	724	33,166
Flowserv Corp.	800	32,256
nVent Electric plc	1,030	32,177
Hexcel Corp.*	514	32,073
SYNNEX Corp.	255	31,049
Valmont Industries, Inc.	130	30,686
Curtiss-Wright Corp.	251	29,809
Simpson Manufacturing Company, Inc.	267	29,487
Clean Harbors, Inc.*	308	28,687
Crane Co.	305	28,173
EnerSys	263	25,703
Ryder System, Inc.	331	24,603
Avnet, Inc.	611	24,489
Mercury Systems, Inc.*	345	22,867
Kirby Corp.*	369	22,376
Terex Corp.	429	20,429
Silgan Holdings, Inc.	481	19,961
GATX Corp.	217	19,198
Kennametal, Inc.	513	18,427
Vishay Intertechnology, Inc.	815	18,378
Werner Enterprises, Inc.	350	15,582
Energizer Holdings, Inc.	357	15,344
Dycom Industries, Inc.*	188	14,012
Belden, Inc.	275	13,907
Fluor Corp.*	773	13,682
Trinity Industries, Inc.	496	13,337
Worthington Industries, Inc.	214	13,093
Greif, Inc. — Class A	162	9,809
Total Industrial		2,878,512
Consumer, Non-cyclical - 13.1%		
Bio-Techne Corp.	239	107,612
Molina Healthcare, Inc.*	359	90,849
Masimo Corp.*	311	75,402
Darling Ingredients, Inc.*	1,002	67,635
PRA Health Sciences, Inc.*	398	65,753
Jazz Pharmaceuticals plc [†]	369	65,549
Repligen Corp.*	313	62,481
Boston Beer Company, Inc. — Class A*	57	58,186
Penumbra, Inc.*	208	57,004
Neurocrine Biosciences, Inc.*	580	56,446
Syneos Health, Inc.*	622	55,663
Service Corporation International	1,033	55,358
WEX, Inc.*	275	53,323
Arrowhead Pharmaceuticals, Inc.*	639	52,922
United Therapeutics Corp.*	274	49,158
Amedisys, Inc.*	200	48,986
Encompass Health Corp.	611	47,676
Chemed Corp.	98	46,501
Hill-Rom Holdings, Inc.	408	46,345
Tenet Healthcare Corp.*	656	43,945
Paylocity Holding Corp.*	230	43,884
STAAR Surgical Co.*	287	43,768
Envista Holdings Corp.*	987	42,648
HealthEquity, Inc.*	512	41,206
ManpowerGroup, Inc.	335	39,835
Post Holdings, Inc.*	363	39,375
LHC Group, Inc.*	194	38,851
Halozyne Therapeutics, Inc.*	822	37,327
Ingredion, Inc.	411	37,196
Globus Medical, Inc. — Class A*	477	36,982
Exelixis, Inc.*	1,924	35,055
Acadia Healthcare Company, Inc.*	551	34,575
Helen of Troy Ltd.*	150	34,218
ASGN, Inc.*	327	31,696
Quidel Corp.*	238	30,493
Neogen Corp.*	660	30,386
Medpace Holdings, Inc.*	170	30,027
Integra LifeSciences Holdings Corp.*	436	29,753

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	Shares	Value
COMMON STOCKS[†] - 75.1% (continued)		
Consumer, Non-cyclical - 13.1% (continued)		
Flowers Foods, Inc.	1,209	\$ 29,258
FTI Consulting, Inc.*	210	28,688
H&R Block, Inc.	1,114	26,157
Grand Canyon Education, Inc.*	284	25,551
LivaNova plc [‡]	300	25,233
ICU Medical, Inc.*	121	24,902
Avis Budget Group, Inc.*	317	24,691
Sabre Corp.*	1,962	24,486
Brink's Co.	306	23,513
Lancaster Colony Corp.	120	23,221
Sanderson Farms, Inc.	122	22,932
NuVasive, Inc.*	317	21,486
Haemonetics Corp.*	313	20,858
Hain Celestial Group, Inc.*	502	20,140
Insperty, Inc.	220	19,881
PROG Holdings, Inc.	413	19,878
LiveRamp Holdings, Inc.*	420	19,677
Nektar Therapeutics*	1,120	19,219
R1 RCM, Inc.*	848	18,860
Grocery Outlet Holding Corp.*	535	18,543
Sprouts Farmers Market, Inc.*	725	18,016
Emergent BioSolutions, Inc.*	280	17,637
Coty, Inc. — Class A*	1,741	16,261
Patterson Companies, Inc.	534	16,228
John Wiley & Sons, Inc. — Class A	267	16,068
Graham Holdings Co. — Class B	25	15,847
TreeHouse Foods, Inc.*	345	15,360
Progeny, Inc.*	228	13,452
Ligand Pharmaceuticals, Inc. — Class B*	102	13,382
Strategic Education, Inc.	151	11,485
Adtalem Global Education, Inc.*	304	10,835
WW International, Inc.*	294	10,625
Pilgrim's Pride Corp.*	299	6,632
Tootsie Roll Industries, Inc.	108	3,662
Total Consumer, Non-cyclical		2,506,733
Consumer, Cyclical - 12.3%		
Williams-Sonoma, Inc.	468	74,716
RH*	103	69,937
Five Below, Inc.*	344	66,485
Deckers Outdoor Corp.*	171	65,676
Lithia Motors, Inc. — Class A	182	62,543
Lear Corp.	336	58,894
Watsco, Inc.	202	57,901
Capri Holdings Ltd.*	929	53,129
Kohl's Corp.	960	52,906
Gentex Corp.	1,483	49,073
Polaris, Inc.	354	48,484
Scotts Miracle-Gro Co. — Class A	249	47,788
Brunswick Corp.	478	47,619
Crocs, Inc.*	400	46,608
IAA, Inc.*	828	45,159
Tempur Sealy International, Inc.	1,125	44,089
Casey's General Stores, Inc.	226	43,989
Harley-Davidson, Inc.	943	43,208
Mattel, Inc.*	2,142	43,054
YETI Holdings, Inc.*	461	42,329
Churchill Downs, Inc.	213	42,229
Marriott Vacations Worldwide Corp.*	261	41,577
Wyndham Hotels & Resorts, Inc.	574	41,495
Skechers USA, Inc. — Class A*	824	41,060
Dick's Sporting Goods, Inc.	402	40,276
Fox Factory Holding Corp.*	258	40,160
BJ's Wholesale Club Holdings, Inc.*	842	40,062
Toll Brothers, Inc.	690	39,889
Foot Locker, Inc.	634	39,074
Texas Roadhouse, Inc. — Class A	402	38,672
Thor Industries, Inc.	340	38,420
American Eagle Outfitters, Inc.	927	34,790
JetBlue Airways Corp.*	1,945	32,637
Travel + Leisure Co.	529	31,449
AutoNation, Inc.*	331	31,382
Boyd Gaming Corp.*	496	30,499
Goodyear Tire & Rubber Co.*	1,714	29,395
Ollie's Bargain Outlet Holdings, Inc.*	349	29,361
Wingstop, Inc.	182	28,689
Carter's, Inc.	270	27,856
Avient Corp.	561	27,579
Scientific Games Corp. — Class A*	348	26,949
Adient plc*	579	26,171
MSC Industrial Direct Company, Inc. — Class A	289	25,932
Wendy's Co.	1,087	25,458
Univar Solutions, Inc.*	1,042	25,404
Nordstrom, Inc.*	669	24,465
Callaway Golf Co.*	714	24,083
KB Home	545	22,192
Cracker Barrel Old Country Store, Inc.	146	21,675
Papa John's International, Inc.	203	21,201
Dana, Inc.	891	21,170
Choice Hotels International, Inc.	177	21,038
Taylor Morrison Home Corp. — Class A*	792	20,925
Visteon Corp.*	172	20,802
Murphy USA, Inc.	153	20,406
Six Flags Entertainment Corp.*	467	20,212
FirstCash, Inc.	252	19,263
Columbia Sportswear Co.	188	18,492
Urban Outfitters, Inc.*	422	17,395
Nu Skin Enterprises, Inc. — Class A	306	17,335
Herman Miller, Inc.	362	17,064
Tri Pointe Homes, Inc.*	727	15,580
Jack in the Box, Inc.	137	15,267
Cinemark Holdings, Inc.*	668	14,663
Healthcare Services Group, Inc.	459	14,491
KAR Auction Services, Inc.*	766	13,443
World Fuel Services Corp.	388	12,311
Total Consumer, Cyclical		2,353,525
Technology - 6.6%		
Fair Isaac Corp.*	176	88,472
Ceridian HCM Holding, Inc.*	806	77,312
Cree, Inc.*	709	69,432
MKS Instruments, Inc.	340	60,503

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	Shares	Value
COMMON STOCKS[†] - 75.1% (continued)		
Technology - 6.6% (continued)		
Aspen Technology, Inc.*	418	\$ 57,492
Manhattan Associates, Inc.*	391	56,632
Genpact Ltd.	1,070	48,610
Lattice Semiconductor Corp.*	838	47,079
Brooks Automation, Inc.	456	43,448
Silicon Laboratories, Inc.*	275	42,144
Concentrix Corp.*	255	41,004
Lumentum Holdings, Inc.*	466	38,226
CDK Global, Inc.	748	37,168
CACI International, Inc. — Class A*	144	36,737
NCR Corp.*	804	36,670
J2 Global, Inc.*	261	35,901
Teradata Corp.*	673	33,630
Synaptics, Inc.*	216	33,605
MAXIMUS, Inc.	378	33,253
KBR, Inc.	868	33,114
Science Applications International Corp.	356	31,232
Cirrus Logic, Inc.*	353	30,047
Sailpoint Technologies Holdings, Inc.*	567	28,957
Semtech Corp.*	399	27,451
CMC Materials, Inc.	179	26,983
ACI Worldwide, Inc.*	725	26,926
Envestnet, Inc.*	334	25,337
Xerox Holdings Corp.	990	23,255
Blackbaud, Inc.*	300	22,971
CommVault Systems, Inc.*	283	22,122
Qualys, Inc.*	207	20,843
Amkor Technology, Inc.	660	15,622
NetScout Systems, Inc.*	453	12,929
Total Technology		1,265,107
Basic Materials - 3.2%		
Steel Dynamics, Inc.	1,232	73,427
RPM International, Inc.	795	70,501
Cleveland-Cliffs, Inc.* ¹	2,822	60,842
Reliance Steel & Aluminum Co.	391	59,002
Royal Gold, Inc.	403	45,982
Olin Corp.	879	40,662
United States Steel Corp.	1,656	39,744
Valvoline, Inc.	1,112	36,095
Chemours Co.	1,017	35,392
Ashland Global Holdings, Inc.	336	29,400
Commercial Metals Co.	740	22,733
Sensient Technologies Corp.	260	22,506
Ingevity Corp.*	246	20,014
Cabot Corp.	348	19,812
Minerals Technologies, Inc.	207	16,285
NewMarket Corp.	45	14,489
Compass Minerals International, Inc.	209	12,386
Total Basic Materials		619,272
Energy - 2.5%		
SolarEdge Technologies, Inc.*	319	88,162
Targa Resources Corp.	1,404	62,408
Sunrun, Inc.*	989	55,167
First Solar, Inc.*	522	47,246
Cimarex Energy Co.	632	45,788
Equities Corp.*	1,714	38,154
HollyFrontier Corp.	917	30,169
ChampionX Corp.*	1,150	29,497
Equitrans Midstream Corp.	2,497	21,249
Murphy Oil Corp.	891	20,743
CNX Resources Corp.*	1,353	18,482
Antero Midstream Corp.	1,759	18,276
Total Energy		475,341
Utilities - 2.3%		
Essential Utilities, Inc.	1,373	62,746
UGI Corp.	1,281	59,323
OGE Energy Corp.	1,229	41,356
IDACORP, Inc.	309	30,127
National Fuel Gas Co.	560	29,260
Hawaiian Electric Industries, Inc.	671	28,370
PNM Resources, Inc.	527	25,702
Black Hills Corp.	386	25,333
ONE Gas, Inc.	327	24,237
Southwest Gas Holdings, Inc.	356	23,564
New Jersey Resources Corp.	592	23,425
Spire, Inc.	317	22,910
ALLETE, Inc.	321	22,464
NorthWestern Corp.	311	18,728
Total Utilities		437,545
Communications - 2.0%		
FactSet Research Systems, Inc.	232	77,861
Cable One, Inc.	33	63,123
Ciena Corp.*	952	54,159
New York Times Co. — Class A	892	38,847
Iridium Communications, Inc.*	721	28,833
TEGNA, Inc.	1,356	25,439
TripAdvisor, Inc.*	602	24,260
Viasat, Inc.*	418	20,833
Yelp, Inc. — Class A*	430	17,183
World Wrestling Entertainment, Inc. — Class A	278	16,093
Telephone & Data Systems, Inc.	612	13,868
Total Communications		380,499
Total Common Stocks (Cost \$11,128,659)		14,398,840
MUTUAL FUNDS[†] - 14.4%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	150,882	1,504,298
Guggenheim Strategy Fund II ²	50,475	1,261,383
Total Mutual Funds (Cost \$2,754,246)		2,765,681
	Face Amount	
U.S. TREASURY BILLS^{††} - 5.9%		
U.S. Treasury Bills		
0.04% due 12/09/21 ^{3,4}	\$ 1,100,000	1,099,742

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June 30, 2021

	Face Amount	Value
U.S. TREASURY BILLS^{††} - 5.9% (continued)		
0.01% due 08/03/21 ⁴	\$ 41,000	\$ 40,998
Total U.S. Treasury Bills		1,140,740
(Cost \$1,140,813)		
REPURCHASE AGREEMENTS^{††,5} - 5.7%		
J.P. Morgan Securities LLC issued 06/30/21 at 0.05% due 07/01/21 ³	610,337	610,337
Barclays Capital, Inc. issued 06/30/21 at 0.03% due 07/01/21 ³	240,289	240,289
BofA Securities, Inc. issued 06/30/21 at 0.04% due 07/01/21 ³	235,577	235,577
Total Repurchase Agreements		1,086,203
(Cost \$1,086,203)		
Shares		
SECURITIES LENDING COLLATERAL^{†,6} - 0.0%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 0.02% ⁷	129	129
Total Securities Lending Collateral		129
(Cost \$129)		
Total Investments - 101.1%		19,391,593
(Cost \$16,110,050)		
Other Assets & Liabilities, net - (1.1)%		(205,743)
Total Net Assets - 100.0%		19,185,850

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements^{††}							
Barclays Bank plc	S&P MidCap 400 Index	0.44% (1 Week USD LIBOR + 0.35%)	At Maturity	07/14/21	3,943	\$ 10,630,028	\$ 51,492
BNP Paribas	S&P MidCap 400 Index	0.54% (1 Month USD LIBOR + 0.45%)	At Maturity	07/15/21	417	1,124,833	(5,252)
Goldman Sachs International	S&P MidCap 400 Index	0.49% (1 Week USD LIBOR + 0.40%)	At Maturity	07/15/21	967	2,607,854	(7,430)
						\$ 14,362,715	\$ 38,810

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at June 30, 2021.

² Affiliated issuer.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2021.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of June 30, 2021.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company

REIT — Real Estate Investment Trust