

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 79.1%					
FINANCIAL - 19.1%					
Signature Bank	266	\$ 72,426	Alliance Data Systems Corp.	219	\$ 22,095
Camden Property Trust REIT	442	65,182	Webster Financial Corp.	398	21,675
Jones Lang LaSalle, Inc.*	223	55,324	Essent Group Ltd.	491	21,609
Medical Properties Trust, Inc. REIT	2,617	52,523	Sterling Bancorp	846	21,116
East West Bancorp, Inc.	623	48,307	SL Green Realty Corp. REIT	295	20,898
Lamar Advertising Co. — Class A REIT	381	43,224	United Bankshares, Inc.	568	20,664
CyrusOne, Inc. REIT	545	42,188	Hanover Insurance Group, Inc.	157	20,350
Life Storage, Inc. REIT	344	39,471	Wintrust Financial Corp.	251	20,173
First Horizon Corp.	2,413	39,308	Highwoods Properties, Inc. REIT	458	20,088
Alleghany Corp.*	61	38,089	Selective Insurance Group, Inc.	264	19,940
American Financial Group, Inc.	290	36,491	Park Hotels & Resorts, Inc. REIT*	1,039	19,886
STORE Capital Corp. REIT	1,074	34,400	Umpqua Holdings Corp.	967	19,582
Rexford Industrial Realty, Inc. REIT	605	34,334	Healthcare Realty Trust, Inc. REIT	639	19,029
Apartment Income REIT Corp.	690	33,679	National Storage Affiliates Trust REIT	358	18,899
National Retail Properties, Inc. REIT	771	33,300	UMB Financial Corp.	189	18,278
Reinsurance Group of America, Inc. — Class A	299	33,267	Hancock Whitney Corp.	382	18,000
Commerce Bancshares, Inc.	467	32,541	Hudson Pacific Properties, Inc. REIT	670	17,601
First American Financial Corp.	483	32,385	Kemper Corp.	263	17,566
Jefferies Financial Group, Inc.	868	32,229	RLI Corp.	175	17,547
Omega Healthcare Investors, Inc. REIT	1,049	31,428	Physicians Realty Trust REIT	955	16,827
Pinnacle Financial Partners, Inc.	334	31,423	Brighthouse Financial, Inc.*	365	16,509
Janus Henderson Group plc	757	31,287	FNB Corp.	1,404	16,314
Stifel Financial Corp.	460	31,262	EPR Properties REIT	329	16,246
Kilroy Realty Corp. REIT	460	30,457	Macerich Co. REIT	935	15,624
American Campus Communities, Inc. REIT	611	29,603	Home BancShares, Inc.	663	15,600
Cullen/Frost Bankers, Inc.	249	29,536	PotlatchDeltic Corp. REIT	295	15,216
First Industrial Realty Trust, Inc. REIT	567	29,529	Kinsale Capital Group, Inc.	94	15,200
EastGroup Properties, Inc. REIT	177	29,494	JBG SMITH Properties REIT	510	15,101
Prosperity Bancshares, Inc.	408	29,021	Bank of Hawaii Corp.	178	14,626
Old Republic International Corp.	1,249	28,889	Navient Corp.	737	14,541
RenaissanceRe Holdings Ltd.	207	28,856	Associated Banc-Corp.	672	14,394
Brixmor Property Group, Inc. REIT	1,305	28,854	Sabra Health Care REIT, Inc.	970	14,278
Synovus Financial Corp.	643	28,221	BancorpSouth Bank	477	14,205
SEI Investments Co.	471	27,930	Cathay General Bancorp	343	14,197
Affiliated Managers Group, Inc.	181	27,347	Federated Hermes, Inc. — Class B	429	13,942
CoreSite Realty Corp. REIT	194	26,877	PS Business Parks, Inc. REIT	88	13,793
Primerica, Inc.	173	26,578	Texas Capital Bancshares, Inc.*	222	13,324
Glacier Bancorp, Inc.	476	26,347	Corporate Office Properties Trust REIT	493	13,301
New York Community Bancorp, Inc.	2,043	26,294	CNO Financial Group, Inc.	561	13,206
First Financial Bankshares, Inc.	563	25,870	Pebblebrook Hotel Trust REIT	577	12,931
Douglas Emmett, Inc. REIT	771	24,371	Fulton Financial Corp.	716	10,941
Cousins Properties, Inc. REIT	653	24,350	Washington Federal, Inc.	298	10,224
Spirit Realty Capital, Inc. REIT	523	24,079	International Bancshares Corp.	234	9,744
Interactive Brokers Group, Inc. — Class A	384	23,939	Urban Edge Properties REIT	484	8,862
Valley National Bancorp	1,786	23,772	LendingTree, Inc.*	50	6,991
SLM Corp.	1,343	23,637	Mercury General Corp.	117	6,513
PacWest Bancorp	515	23,340	Total Financial		2,444,649
Evercore, Inc. — Class A	174	23,259	INDUSTRIAL - 15.6%		
Bank OZK	535	22,994	Cognex Corp.	776	62,251
CIT Group, Inc.	436	22,650	Nordson Corp.	237	56,442
Unum Group	893	22,379	Graco, Inc.	746	52,198
MGIC Investment Corp.	1,491	22,305	Trex Company, Inc.*	507	51,679
Rayonier, Inc. REIT	621	22,157	Axon Enterprise, Inc.*	289	50,581
			Builders FirstSource, Inc.*	910	47,083
			Toro Co.	470	45,783
			Carlisle Companies, Inc.	229	45,523

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	SHARES	VALUE		SHARES	VALUE
Lennox International, Inc.	150	\$ 44,125	Werner Enterprises, Inc.	272	\$ 12,041
Hubbell, Inc.	239	43,180	Mercury Systems, Inc.*	247	11,713
Middleby Corp.*	244	41,604	Vishay Intertechnology, Inc.	583	11,713
AECOM*	633	39,974	Belden, Inc.	197	11,477
Owens Corning	453	38,732	Energizer Holdings, Inc.	276	10,778
Jabil, Inc.	641	37,415	Trinity Industries, Inc.	366	9,944
Knight-Swift Transportation Holdings, Inc.	728	37,237	Fluor Corp.*	621	9,917
Tetra Tech, Inc.	238	35,543	Dycom Industries, Inc.*	135	9,617
Arrow Electronics, Inc.*	315	35,371	Worthington Industries, Inc.	145	7,642
AptarGroup, Inc.	290	34,611	Greif, Inc. — Class A	117	7,558
XPO Logistics, Inc.*	433	34,458	Total Industrial		2,006,043
Lincoln Electric Holdings, Inc.	261	33,614	CONSUMER, NON-CYCLICAL - 13.8%		
AGCO Corp.	272	33,328	Molina Healthcare, Inc.*	257	69,727
Universal Display Corp.	190	32,483	Repligen Corp.*	225	65,023
ITT, Inc.	378	32,448	Masimo Corp.*	223	60,368
Donaldson Company, Inc.	552	31,690	Darling Ingredients, Inc.*	712	51,193
Woodward, Inc.	279	31,583	Paylocity Holding Corp.*	173	48,509
Oshkosh Corp.	302	30,916	Service Corporation International	736	44,351
TopBuild Corp.*	145	29,698	Hill-Rom Holdings, Inc.	289	43,350
Littelfuse, Inc.	108	29,513	Penumbra, Inc.*	151	40,242
Saia, Inc.*	116	27,612	Neurocrine Biosciences, Inc.*	416	39,899
Stericycle, Inc.*	404	27,460	Syneos Health, Inc.*	455	39,803
II-VI, Inc.*	461	27,365	United Therapeutics Corp.*	197	36,362
EMCOR Group, Inc.	236	27,230	Jazz Pharmaceuticals plc*	269	35,026
Acuity Brands, Inc.	157	27,219	WEX, Inc.*	197	34,700
Coherent, Inc.*	108	27,010	GXO Logistics, Inc.*	433	33,964
Regal Beloit Corp.	179	26,911	Tandem Diabetes Care, Inc.*	275	32,830
Landstar System, Inc.	168	26,514	Encompass Health Corp.	437	32,793
MDU Resources Group, Inc.	889	26,377	Chemed Corp.	69	32,093
Colfax Corp.*	569	26,117	Performance Food Group Co.*	675	31,361
Sonoco Products Co.	432	25,739	Tenet Healthcare Corp.*	470	31,227
Louisiana-Pacific Corp.	418	25,653	Envista Holdings Corp.*	708	29,602
Vontier Corp.	742	24,931	Exelixis, Inc.*	1,384	29,258
Eagle Materials, Inc.	184	24,133	Arrowhead Pharmaceuticals, Inc.*	458	28,593
nVent Electric plc	738	23,860	Post Holdings, Inc.*	257	28,311
MSA Safety, Inc.	160	23,312	Perrigo Company plc	584	27,641
National Instruments Corp.	584	22,910	STAAR Surgical Co.*	208	26,734
Clean Harbors, Inc.*	220	22,851	Globus Medical, Inc. — Class A*	344	26,357
Curtiss-Wright Corp.	180	22,712	ASGN, Inc.*	232	26,248
Valmont Industries, Inc.	93	21,866	Ingredion, Inc.	294	26,169
Hexcel Corp.*	368	21,855	ManpowerGroup, Inc.	238	25,771
MasTec, Inc.*	251	21,656	Halozyyme Therapeutics, Inc.*	625	25,425
Crane Co.	219	20,763	Acadia Healthcare Company, Inc.*	395	25,193
Simpson Manufacturing Company, Inc.	191	20,431	Avis Budget Group, Inc.*	208	24,234
Timken Co.	305	19,953	Medpace Holdings, Inc.*	126	23,849
Flowserve Corp.	572	19,831	Helen of Troy Ltd.*	106	23,816
Ryder System, Inc.	236	19,520	HealthEquity, Inc.*	366	23,702
SYNNEX Corp.	183	19,050	Quidel Corp.*	166	23,431
Southwest Gas Holdings, Inc.	260	17,389	Integra LifeSciences Holdings Corp.*	320	21,914
Avnet, Inc.	437	16,156	LHC Group, Inc.*	139	21,811
Silgan Holdings, Inc.	369	14,155	Amedisys, Inc.*	143	21,321
GATX Corp.	156	13,971	Boston Beer Company, Inc. — Class A*	41	20,900
EnerSys	187	13,920	Flowers Foods, Inc.	874	20,653
Terex Corp.	307	12,924	ICU Medical, Inc.*	88	20,537
Kirby Corp.*	264	12,661	Neogen Corp.*	472	20,499
Kennametal, Inc.	367	12,563	FTI Consulting, Inc.*	151	20,340

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	SHARES	VALUE		SHARES	VALUE
H&R Block, Inc.	782	\$ 19,550	Fox Factory Holding Corp.*	185	\$ 26,740
LivaNova plc*	234	18,530	Scotts Miracle-Gro Co. — Class A	179	26,198
Sanderson Farms, Inc.	93	17,503	Skechers USA, Inc. — Class A*	593	24,977
Insperty, Inc.	158	17,497	Harley-Davidson, Inc.	676	24,748
Grand Canyon Education, Inc.*	198	17,416	AutoNation, Inc.*	192	23,378
Progyny, Inc.*	301	16,856	Boyd Gaming Corp.*	360	22,774
Sabre Corp.*	1,417	16,777	Goodyear Tire & Rubber Co.*	1,234	21,842
Haemonetics Corp.*	224	15,812	Wingstop, Inc.	131	21,475
Hain Celestial Group, Inc.*	368	15,743	JetBlue Airways Corp.*	1,397	21,360
Option Care Health, Inc.*	608	14,750	Travel + Leisure Co.	379	20,667
Lancaster Colony Corp.	87	14,686	Carter's, Inc.	193	18,767
Nektar Therapeutics*	807	14,494	Avient Corp.	401	18,586
LiveRamp Holdings, Inc.*	298	14,075	Victoria's Secret & Co.*	330	18,236
Brink's Co.	219	13,863	Choice Hotels International, Inc.	144	18,197
NuVasive, Inc.*	227	13,586	Papa John's International, Inc.	143	18,160
RT RCM, Inc.*	588	12,942	Foot Locker, Inc.	396	18,081
PROG Holdings, Inc.*	292	12,267	Univar Solutions, Inc.*	751	17,889
Sprouts Farmers Market, Inc.*	502	11,631	Murphy USA, Inc.	104	17,395
Coty, Inc. — Class A*	1,470	11,554	American Eagle Outfitters, Inc.	670	17,286
Patterson Companies, Inc.	379	11,423	Adient plc*	414	17,160
Graham Holdings Co. — Class B	18	10,605	Wendy's Co.	783	16,976
Emergent BioSolutions, Inc.*	210	10,514	MSC Industrial Direct		
John Wiley & Sons, Inc. — Class A	191	9,972	Company, Inc. — Class A	206	16,519
Grocery Outlet Holding Corp.*	383	8,261	Ollie's Bargain Outlet Holdings, Inc.* ¹	267	16,095
Pilgrim's Pride Corp.*	214	6,223	FirstCash, Inc.	178	15,575
Tootsie Roll Industries, Inc.	77	2,343	KB Home	395	15,373
Total Consumer, Non-cyclical		<u>1,764,003</u>	Columbia Sportswear Co.	154	14,759
CONSUMER, CYCLICAL - 13.1%			Cracker Barrel Old Country Store, Inc.	104	14,543
Williams-Sonoma, Inc.	330	58,519	Six Flags Entertainment Corp.*	340	14,450
RH*	75	50,018	Callaway Golf Co.*	515	14,230
GameStop Corp. — Class A* ¹	273	47,903	Dana, Inc.	638	14,189
Deckers Outdoor Corp.*	122	43,944	Taylor Morrison Home Corp. — Class A*	550	14,179
Five Below, Inc.*	246	43,495	Nordstrom, Inc.*	489	12,934
Lithia Motors, Inc. — Class A	133	42,166	Herman Miller, Inc.	331	12,465
Lear Corp.	262	40,998	Visteon Corp.*	123	11,610
Tempur Sealy International, Inc.	863	40,052	Tri Pointe Homes, Inc.*	500	10,510
Crocs, Inc.*	274	39,314	Jack in the Box, Inc.	95	9,246
Watsco, Inc.	145	38,370	Nu Skin Enterprises, Inc. — Class A	220	8,904
Churchill Downs, Inc.	152	36,492	KAR Auction Services, Inc.*	524	8,588
Scientific Games Corp. — Class A*	422	35,056	Urban Outfitters, Inc.*	289	8,581
Gentex Corp.	1,050	34,629	Total Consumer, Cyclical		<u>1,680,798</u>
Dick's Sporting Goods, Inc.	288	34,494	TECHNOLOGY - 6.7%		
BJ's Wholesale Club Holdings, Inc.*	602	33,062	Fair Isaac Corp.*	125	49,741
YETI Holdings, Inc.*	384	32,905	Manhattan Associates, Inc.*	279	42,695
Brunswick Corp.	340	32,392	Cree, Inc.*	507	40,930
Capri Holdings Ltd.*	668	32,338	Lattice Semiconductor Corp.*	599	38,725
IAA, Inc.*	592	32,306	MKS Instruments, Inc.	244	36,822
Kohl's Corp.	686	32,304	Aspen Technology, Inc.*	298	36,594
Wyndham Hotels & Resorts, Inc.	411	31,725	Genpact Ltd.	759	36,060
Casey's General Stores, Inc.	163	30,717	Brooks Automation, Inc.	326	33,366
Polaris, Inc.	250	29,915	Concentrix Corp.*	188	33,276
Thor Industries, Inc.	243	29,831	J2 Global, Inc.*	212	28,964
Marriott Vacations Worldwide Corp.	188	29,578	Synaptics, Inc.*	155	27,858
Mattel, Inc.*	1,533	28,452	Lumentum Holdings, Inc.*	333	27,819
Toll Brothers, Inc.	509	28,143	Teradata Corp.*	479	27,471
Texas Roadhouse, Inc. — Class A	307	28,038	CACI International, Inc. — Class A*	103	26,996

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	SHARES	VALUE		SHARES	VALUE
Digital Turbine, Inc.*	384	\$ 26,400	Equitrans Midstream Corp.	1,786	\$ 18,110
Silicon Laboratories, Inc.*	178	24,949	Murphy Oil Corp.	638	15,931
KBR, Inc.	618	24,349	Antero Midstream Corp.	1,425	14,848
CDK Global, Inc.	535	22,764	CNX Resources Corp.*	957	12,077
Maximus, Inc.	270	22,464	Total Energy		402,806
NCR Corp.*	577	22,364	COMMUNICATIONS - 2.3%		
Semtech Corp.*	285	22,222	FactSet Research Systems, Inc.	166	65,533
Science Applications International Corp.	255	21,818	Cable One, Inc.	22	39,889
Cirrus Logic, Inc.*	253	20,835	New York Times Co. — Class A	733	36,115
Envestnet, Inc.*	239	19,177	Ciena Corp.*	680	34,918
Sailpoint Technologies Holdings, Inc.*	408	17,495	Iridium Communications, Inc.*	580	23,113
Qualys, Inc.*	147	16,360	TEGNA, Inc.	971	19,148
Cerence, Inc.*	167	16,050	Viasat, Inc.*	322	17,732
ACI Worldwide, Inc.*	516	15,857	Mimecast Ltd.*	269	17,109
CMC Materials, Inc.	128	15,773	TripAdvisor, Inc.*	432	14,623
CommVault Systems, Inc.*	202	15,213	Yelp, Inc. — Class A*	304	11,321
Blackbaud, Inc.*	185	13,015	World Wrestling Entertainment, Inc. — Class A	198	11,140
Xerox Holdings Corp.	604	12,183	Telephone & Data Systems, Inc.	434	8,463
Amkor Technology, Inc.	440	10,978	Total Communications		299,104
NetScout Systems, Inc.*	325	8,759	UTILITIES - 2.2%		
Total Technology		856,342	Essential Utilities, Inc.	982	45,251
BASIC MATERIALS - 3.2%			UGI Corp.	919	39,168
Steel Dynamics, Inc.	852	49,825	OGE Energy Corp.	879	28,972
RPM International, Inc.	570	44,260	IDACORP, Inc.	222	22,950
Reliance Steel & Aluminum Co.	279	39,735	National Fuel Gas Co.	401	21,060
Cleveland-Cliffs, Inc.*	1,998	39,580	Hawaiian Electric Industries, Inc.	480	19,598
Olin Corp.	634	30,590	PNM Resources, Inc.	377	18,654
Royal Gold, Inc.	288	27,501	Black Hills Corp.	279	17,510
United States Steel Corp.	1,187	26,079	ONE Gas, Inc.	235	14,892
Valvoline, Inc.	794	24,757	New Jersey Resources Corp.	424	14,759
Ashland Global Holdings, Inc.	248	22,102	Spire, Inc.	227	13,888
Chemours Co.	726	21,098	ALLETE, Inc.	230	13,690
Sensient Technologies Corp.	185	16,850	NorthWestern Corp.	226	12,950
Commercial Metals Co.	530	16,144	Total Utilities		283,342
Cabot Corp.	249	12,480	Total Common Stocks		
Ingevity Corp.*	174	12,418	(Cost \$7,191,034)		10,151,343
NewMarket Corp.	32	10,841	MUTUAL FUNDS[†] - 11.7%		
Minerals Technologies, Inc.	148	10,336	Guggenheim Strategy Fund II ²	32,055	801,058
Compass Minerals International, Inc.	150	9,660	Guggenheim Ultra Short Duration Fund — Institutional Class ²	70,642	704,299
Total Basic Materials		414,256	Total Mutual Funds		1,505,357
ENERGY - 3.1%			(Cost \$1,494,474)		
SolarEdge Technologies, Inc.*	230	61,000			
Targa Resources Corp.	1,004	49,407			
First Solar, Inc.*	434	41,430			
Sunrun, Inc.*	904	39,776			
Cimarex Energy Co.	452	39,414			
Equities Corp.*	1,328	27,171			
NOV, Inc.*	1,706	22,366			
HollyFrontier Corp.	657	21,767			
ChampionX Corp.*	886	19,811			
DT Midstream, Inc.	426	19,698			

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	FACE AMOUNT	VALUE		SHARES	VALUE
U.S. TREASURY BILLS^{††} - 7.8%					
U.S. Treasury Bills					
0.04% due 12/09/21 ^{3,4}	\$ 1,000,000	\$ 999,952			
Total U.S. Treasury Bills		<u>999,952</u>			
(Cost \$999,927)					
REPURCHASE AGREEMENTS^{††5} - 5.2%					
J.P. Morgan Securities LLC					
issued 09/30/21 at 0.05%					
due 10/01/21 ³	372,624	372,624			
BofA Securities, Inc.					
issued 09/30/21 at 0.02%					
due 10/01/21 ³	144,783	144,783			
Barclays Capital, Inc.					
issued 09/30/21 at 0.03%					
due 10/01/21 ³	144,784	144,784			
Total Repurchase Agreements		<u>662,191</u>			
(Cost \$662,191)					
SECURITIES LENDING COLLATERAL^{†6} - 0.4%					
Money Market Fund					
First American Government					
Obligations Fund — Class Z, 0.02% ⁷			49,818		\$ 49,818
Total Securities Lending Collateral					<u>49,818</u>
(Cost \$49,818)					
Total Investments - 104.2%					
(Cost \$10,397,444)					<u>\$ 13,368,661</u>
Other Assets & Liabilities, net - (4.2)%					
					<u>(535,137)</u>
Total Net Assets - 100.0%					
					<u>\$ 12,833,524</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}								
BNP Paribas	S&P MidCap 400 Index	Pay	0.54% (1 Month USD LIBOR + 0.45%)	At Maturity	11/04/21	80	\$ 212,454	\$ (4,916)
Goldman Sachs International	S&P MidCap 400 Index	Pay	0.48% (Federal Funds Rate + 0.40%)	At Maturity	11/04/21	563	1,486,392	(29,188)
Barclays Bank plc	S&P MidCap 400 Index	Pay	0.40% (U.S. Secured Overnight Financing Rate + 0.35%)	At Maturity	11/03/21	2,837	<u>7,491,837</u>	<u>(92,805)</u>
							<u>\$ 9,190,683</u>	<u>\$ (126,909)</u>

* Non-income producing security.

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at September 30, 2021.

² Affiliated issuer.

³ All or a portion of this security is pledged as equity index swap collateral at September 30, 2021.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of September 30, 2021.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company

REIT — Real Estate Investment Trust