

Mid-Cap 1.5x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Value
COMMON STOCKS[†] - 76.2%		
Financial - 18.6%		
First Horizon Corp.	2,269	\$ 49,600
Alleghany Corp.*	57	47,487
Rexford Industrial Realty, Inc. REIT	700	40,313
Life Storage, Inc. REIT	358	39,974
American Financial Group, Inc.	282	39,144
East West Bancorp, Inc.	602	39,010
Medical Properties Trust, Inc. REIT	2,546	38,877
American Campus Communities, Inc. REIT*	592	38,166
Jones Lang LaSalle, Inc.*	207	36,196
Reinsurance Group of America, Inc. — Class A	284	33,310
Lamar Advertising Co. — Class A REIT	369	32,461
National Retail Properties, Inc. REIT	746	32,078
Webster Financial Corp.	755	31,823
Commerce Bancshares, Inc.	466	30,593
RenaissanceRe Holdings Ltd.	187	29,241
Unum Group	853	29,019
Cullen/Frost Bankers, Inc.	242	28,181
Omega Healthcare Investors, Inc. REIT	998	28,134
STORE Capital Corp. REIT	1,071	27,932
Apartment Income REIT Corp. REIT	666	27,705
EastGroup Properties, Inc. REIT	177	27,316
Old Republic International Corp.	1,216	27,190
Western Union Co.	1,638	26,978
Prosperity Bancshares, Inc.	391	26,694
First Industrial Realty Trust, Inc. REIT	560	26,589
Voya Financial, Inc.	433	25,777
Brixmor Property Group, Inc. REIT	1,271	25,687
Stifel Financial Corp.	452	25,321
First American Financial Corp.	456	24,132
SEI Investments Co.	443	23,931
Pinnacle Financial Partners, Inc.	324	23,428
Kilroy Realty Corp. REIT	446	23,339
Rayonier, Inc. REIT	621	23,213
Jefferies Financial Group, Inc.	813	22,455
Selective Insurance Group, Inc.	256	22,257
Synovus Financial Corp.	617	22,243
Hanover Insurance Group, Inc.	151	22,084
Glacier Bancorp, Inc.	460	21,813
Spirit Realty Capital, Inc. REIT	570	21,535
First Financial Bankshares, Inc.	545	21,402
Kinsale Capital Group, Inc.	91	20,897
Wintrust Financial Corp.	256	20,518
Interactive Brokers Group, Inc. — Class A	371	20,409
United Bankshares, Inc.	576	20,200
RLI Corp.	169	19,704
Primerica, Inc.	163	19,509
Independence Realty Trust, Inc. REIT	937	19,424
Affiliated Managers Group, Inc.	164	19,122
Valley National Bancorp	1,783	18,561
Cousins Properties, Inc. REIT	631	18,444
Old National Bancorp	1,243	18,384
Cadence Bank	778	18,268
SLM Corp.	1,142	18,203
New York Community Bancorp, Inc.	1,981	18,086
Bank OZK	479	17,977
National Storage Affiliates Trust REIT	357	17,875
Essent Group Ltd.	456	17,738
Healthcare Realty Trust, Inc. REIT	643	17,490
Janus Henderson Group plc	712	16,739
Douglas Emmett, Inc. REIT	746	16,695
Physicians Realty Trust REIT	956	16,682
Home BancShares, Inc.	803	16,678
MGIC Investment Corp.	1,313	16,544
Hancock Whitney Corp.	366	16,225
Evercore, Inc. — Class A	172	16,101
PS Business Parks, Inc. REIT	86	16,095
Kite Realty Group Trust REIT	929	16,062
UMB Financial Corp.	183	15,756
FNB Corp.	1,431	15,541
Umpqua Holdings Corp.	921	15,445
Highwoods Properties, Inc. REIT	446	15,249
EPR Properties REIT	318	14,924
Sabra Health Care REIT, Inc. REIT	980	13,691
Park Hotels & Resorts, Inc. REIT	990	13,434
PacWest Bancorp	498	13,277
Brighthouse Financial, Inc.*	318	13,044
PotlatchDeltic Corp. REIT	294	12,992
Bank of Hawaii Corp.	171	12,722
SL Green Realty Corp. REIT	272	12,553
Corporate Office Properties Trust REIT	477	12,493
Cathay General Bancorp	319	12,489
Federated Hermes, Inc. — Class B	389	12,366
Kemper Corp.	254	12,167
Associated Banc-Corp.	636	11,613
Texas Capital Bancshares, Inc.*	215	11,318
JBG SMITH Properties REIT	461	10,898
Fulton Financial Corp.	682	9,855
Pebblebrook Hotel Trust REIT	557	9,229
Hudson Pacific Properties, Inc. REIT	613	9,097
International Bancshares Corp.	225	9,018
CNO Financial Group, Inc.	492	8,900
Navient Corp.	627	8,772
Washington Federal, Inc.	277	8,316
Macerich Co. REIT	911	7,935
Bread Financial Holdings, Inc.	211	7,820
Mercury General Corp.	113	5,006
Total Financial		2,007,178
Industrial - 14.5%		
Carlisle Companies, Inc.	219	52,256
Graco, Inc.	718	42,656
Hubbell, Inc.	228	40,716
Builders FirstSource, Inc.*	733	39,362

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	Shares	Value
AECOM	600	\$ 39,132
Toro Co.	443	33,575
Regal Rexnord Corp.	284	32,240
Knight-Swift Transportation Holdings, Inc.	694	32,125
Arrow Electronics, Inc.*	280	31,385
Cognex Corp.	737	31,337
Tetra Tech, Inc.	228	31,134
Jabil, Inc.	599	30,675
Owens Corning	412	30,616
Lincoln Electric Holdings, Inc.	246	30,346
Middleby Corp.*	231	28,958
Lennox International, Inc.	140	28,922
AptarGroup, Inc.	278	28,692
Axon Enterprise, Inc.*	301	28,044
Coherent, Inc.*	105	27,953
Littelfuse, Inc.	105	26,674
Trex Company, Inc.*	480	26,122
AGCO Corp.	259	25,563
Chart Industries, Inc.*	152	25,442
Donaldson Company, Inc.	524	25,225
ITT, Inc.	354	23,803
Woodward, Inc.	257	23,770
Sonoco Products Co.	414	23,615
MDU Resources Group, Inc.	863	23,292
TopBuild Corp.*	139	23,235
II-VI, Inc.*	452	23,030
Oshkosh Corp.	279	22,917
Landstar System, Inc.	157	22,831
Acuity Brands, Inc.	147	22,644
EMCOR Group, Inc.	217	22,342
nVent Electric plc	706	22,119
Curtiss-Wright Corp.	163	21,526
Saia, Inc.*	112	21,056
XPO Logistics, Inc.*	420	20,227
Valmont Industries, Inc.	90	20,217
MSA Safety, Inc.	155	18,766
Hexcel Corp.	357	18,674
Universal Display Corp.	184	18,610
Clean Harbors, Inc.*	212	18,586
Eagle Materials, Inc.	168	18,470
Simpson Manufacturing Company, Inc.	183	18,412
Louisiana-Pacific Corp.	348	18,239
Avnet, Inc.	414	17,752
National Instruments Corp.	556	17,364
MasTec, Inc.*	242	17,342
Stericycle, Inc.*	391	17,145
TD SYNNEX Corp.	175	15,943
Flowserve Corp.	554	15,861
Mercury Systems, Inc.*	245	15,761
Vontier Corp.	683	15,702
Kirby Corp.*	256	15,575
Ryder System, Inc.	217	15,420
Timken Co.	286	15,172
Silgan Holdings, Inc.	357	14,762
Fluor Corp.*	602	14,653
Watts Water Technologies, Inc. — Class A	116	14,250
GATX Corp.	151	14,218
Dycom Industries, Inc.*	126	11,723
EnerSys	175	10,318
Belden, Inc.	188	10,015
Vishay Intertechnology, Inc.	560	9,979
Werner Enterprises, Inc.	251	9,674
Kennametal, Inc.	351	8,154
Terex Corp.	294	8,047
Energizer Holdings, Inc.	278	7,881
Greif, Inc. — Class A	113	7,049
Worthington Industries, Inc.	136	5,997
Vicor Corp.*	92	5,035
Total Industrial		1,566,323
Consumer, Non-cyclical - 12.7%		
Service Corporation International	673	46,518
United Therapeutics Corp.*	192	45,243
Jazz Pharmaceuticals plc	264	41,187
Darling Ingredients, Inc.*	685	40,963
Neurocrine Biosciences, Inc.*	405	39,479
Repligen Corp.*	219	35,566
Syneos Health, Inc.*	435	31,181
Performance Food Group Co.*	658	30,255
WEX, Inc.*	191	29,712
Chemed Corp.	63	29,572
Paylocity Holding Corp.*	168	29,303
Shockwave Medical, Inc.*	152	29,058
Masimo Corp.*	217	28,355
Exelixis, Inc.*	1,361	28,336
Bruker Corp.	424	26,610
Envista Holdings Corp.*	690	26,593
FTI Consulting, Inc.*	146	26,404
Acadia Healthcare Company, Inc.*	384	25,970
Halozyne Therapeutics, Inc.*	585	25,740
Ingredion, Inc.	281	24,773
Tenet Healthcare Corp.*	457	24,020
H&R Block, Inc.	677	23,912
Encompass Health Corp.	423	23,709
Perrigo Company plc	571	23,165
Flowers Foods, Inc.	845	22,240
HealthEquity, Inc.*	358	21,978
Euronet Worldwide, Inc.*	214	21,526
Avis Budget Group, Inc.*	145	21,327
LHC Group, Inc.*	132	20,558
ASGN, Inc.*	217	19,584
Post Holdings, Inc.*	237	19,517
Sanderson Farms, Inc.	90	19,398
Globus Medical, Inc. — Class A*	336	18,863
GXO Logistics, Inc.*	432	18,693
Penumbra, Inc.*	150	18,678
ManpowerGroup, Inc.	224	17,116
Medpace Holdings, Inc.*	114	17,062
Helen of Troy Ltd.*	101	16,403
Integra LifeSciences Holdings Corp.*	303	16,371
Option Care Health, Inc.*	588	16,341
Tandem Diabetes Care, Inc.*	271	16,040
Grocery Outlet Holding Corp.*	372	15,858
Arrowhead Pharmaceuticals, Inc.*	449	15,809
Insperty, Inc.	151	15,074
Amedisys, Inc.*	138	14,506

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	Shares	Value
STAAR Surgical Co.*	203	\$ 14,399
LivaNova plc ²	227	14,181
Haemonetics Corp.*	217	14,144
ICU Medical, Inc.*	85	13,973
Grand Canyon Education, Inc.*	137	12,904
Boston Beer Company, Inc. — Class A*	40	12,119
Brink's Co.	199	12,081
R1 RCM, Inc.*	570	11,947
Sprouts Farmers Market, Inc.*	465	11,774
Coty, Inc. — Class A*	1,460	11,695
BellRing Brands, Inc.*	463	11,524
Patterson Companies, Inc.	369	11,181
Neogen Corp.*	457	11,009
NuVasive, Inc.*	221	10,864
Lancaster Colony Corp.	84	10,817
Inari Medical, Inc.*	144	9,791
Graham Holdings Co. — Class B	17	9,636
Hain Celestial Group, Inc.*	381	9,045
John Wiley & Sons, Inc. — Class A	184	8,788
Proqyny, Inc.*	300	8,715
Sabre Corp.*	1,385	8,074
Pilgrim's Pride Corp.*	204	6,371
Total Consumer, Non-cyclical		1,363,398
Consumer, Cyclical - 11.2%		
BJ's Wholesale Club Holdings, Inc.*	572	35,647
Lithia Motors, Inc. — Class A	123	33,802
Watsco, Inc.	141	33,674
Mattel, Inc.*	1,495	33,383
Williams-Sonoma, Inc.	297	32,952
GameStop Corp. — Class A*, ¹	262	32,043
Lear Corp.	254	31,976
Deckers Outdoor Corp.*	116	29,620
Casey's General Stores, Inc.	157	29,042
Gentex Corp.	995	27,830
Churchill Downs, Inc.	145	27,772
Five Below, Inc.*	235	26,656
Wyndham Hotels & Resorts, Inc.	391	25,697
Capri Holdings Ltd. ¹	626	25,672
Polaris, Inc.	237	23,529
Macy's, Inc.	1,208	22,131
Murphy USA, Inc.	94	21,890
Texas Roadhouse, Inc. — Class A	289	21,155
Brunswick Corp.	321	20,987
Toll Brothers, Inc.	468	20,873
Marriott Vacations Worldwide Corp.	176	20,451
Skechers USA, Inc. — Class A*	572	20,352
Harley-Davidson, Inc.	625	19,787
Leggett & Platt, Inc.	567	19,607
Kohl's Corp.	545	19,451
Light & Wonder, Inc. — Class A*	406	19,078
IAA, Inc.*	568	18,613
Dick's Sporting Goods, Inc. ¹	246	18,541
Univar Solutions, Inc.*	718	17,857
Thor Industries, Inc. ¹	233	17,412
AutoNation, Inc.*	151	16,876
Boyd Gaming Corp.	339	16,865
Tempur Sealy International, Inc.	745	15,921
RH*	75	15,919
YETI Holdings, Inc.*	365	15,794
Choice Hotels International, Inc.	140	15,628
Avient Corp.	388	15,551
Hanesbrands, Inc.	1,479	15,219
MSC Industrial Direct Company, Inc. — Class A	200	15,022
Ollie's Bargain Outlet Holdings, Inc.*	247	14,511
Fox Factory Holding Corp.*	179	14,417
Travel + Leisure Co.	362	14,053
Wendy's Co.	727	13,726
Scotts Miracle-Gro Co. — Class A	172	13,586
Goodyear Tire & Rubber Co.*	1,198	12,831
Crocs, Inc.*	261	12,703
Visteon Corp.*	119	12,326
Carter's, Inc.	171	12,052
Adient plc*	402	11,911
Taylor Morrison Home Corp. — Class A*	508	11,867
FirstCash Holdings, Inc.	167	11,608
JetBlue Airways Corp.*	1,361	11,392
Papa John's International, Inc.	135	11,275
KB Home	368	10,473
Columbia Sportswear Co.	141	10,093
Callaway Golf Co.*	494	10,078
Nordstrom, Inc. ¹	473	9,994
Wingstop, Inc.	127	9,496
Nu Skin Enterprises, Inc. — Class A	213	9,223
Foot Locker, Inc.	355	8,964
Dana, Inc.	608	8,554
MillerKnoll, Inc.	322	8,459
Cracker Barrel Old Country Store, Inc.	99	8,265
Victoria's Secret & Co.*	288	8,055
Gap, Inc.	894	7,367
American Eagle Outfitters, Inc. ¹	653	7,300
Six Flags Entertainment Corp.*	330	7,161
Under Armour, Inc. — Class A*	800	6,664
Under Armour, Inc. — Class C*	860	6,519
Total Consumer, Cyclical		1,205,198
Technology - 6.4%		
Fair Isaac Corp.*	110	44,099
Wolfspeed, Inc.*	524	33,248
Manhattan Associates, Inc.*	268	30,713
Genpact Ltd.	723	30,626
KBR, Inc.	592	28,647
Lattice Semiconductor Corp.*	584	28,324
CACI International, Inc. — Class A*	99	27,896
CDK Global, Inc.	495	27,111
Sailpoint Technologies Holdings, Inc.*	400	25,072
Concentrix Corp.	183	24,822
MKS Instruments, Inc.	236	24,221
Lumentum Holdings, Inc.*	293	23,270
Azenta, Inc.	318	22,928

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SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Value
Science Applications International Corp.	237	\$ 22,065
Silicon Laboratories, Inc.*	155	21,734
CMC Materials, Inc.	121	21,113
Synaptics, Inc.*	168	19,832
Power Integrations, Inc.	247	18,528
NCR Corp.*	579	18,013
Qualys, Inc.*	142	17,912
Cirrus Logic, Inc.*	243	17,627
Teradata Corp.*	444	16,432
Maximus, Inc.	261	16,315
Ziff Davis, Inc.*	201	14,981
Semtech Corp.*	269	14,787
IPG Photonics Corp.*	147	13,837
ACI Worldwide, Inc.*	487	12,608
Envestnet, Inc.*	234	12,348
CommVault Systems, Inc.*	189	11,888
Blackbaud, Inc.*	193	11,208
SiTime Corp.*	66	10,760
Xerox Holdings Corp.	506	7,514
Kyndryl Holdings, Inc.*	762	7,452
Amkor Technology, Inc.	426	7,221
Total Technology		685,152
Basic Materials - 3.9%		
Steel Dynamics, Inc.	760	50,274
Reliance Steel & Aluminum Co.	263	44,673
RPM International, Inc.	549	43,217
Aleco Corp.	782	35,643
Cleveland-Cliffs, Inc.*	2,026	31,140
Royal Gold, Inc.	278	29,685
Olin Corp.	589	27,259
Ashland Global Holdings, Inc.	215	22,156
Valvoline, Inc.	756	21,795
Chemours Co.	659	21,101
United States Steel Corp.	1,106	19,808
Commercial Metals Co.	515	17,047
Cabot Corp.	239	15,246
Sensient Technologies Corp.	178	14,340
Ingevity Corp.*	164	10,355
NewMarket Corp.	29	8,728
Minerals Technologies, Inc.	140	8,588
Total Basic Materials		421,055
Energy - 3.5%		
Targa Resources Corp.	967	57,701
Equities Corp.	1,254	43,138
HF Sinclair Corp.	634	28,631
First Solar, Inc.*	420	28,614
NOV, Inc.	1,666	28,172
Range Resources Corp.*	1,099	27,200
PDC Energy, Inc.	405	24,952
Matador Resources Co.	471	21,944
Sunrun, Inc.*	891	20,814
DT Midstream, Inc.	410	20,098
Murphy Oil Corp.	620	18,718
ChampionX Corp.	863	17,131
CNX Resources Corp.*	827	13,612
Antero Midstream Corp.	1,380	12,489
Equitrans Midstream Corp.	1,726	10,978
SunPower Corp. — Class A*	354	5,597
Total Energy		379,789
Utilities - 3.2%		
Essential Utilities, Inc.	977	44,795
UGI Corp.	891	34,402
OGE Energy Corp.	849	32,737
National Fuel Gas Co.	388	25,627
Southwest Gas Holdings, Inc.	284	24,731
IDACORP, Inc.	214	22,667
Black Hills Corp.	275	20,012
Hawaiian Electric Industries, Inc.	464	18,977
ONE Gas, Inc.	229	18,592
Portland General Electric Co.	378	18,269
New Jersey Resources Corp.	408	18,168
PNM Resources, Inc.	364	17,392
Spire, Inc.	221	16,436
ALLETE, Inc.	242	14,225
NorthWestern Corp.	230	13,554
Total Utilities		340,584
Communications - 1.4%		
Ciena Corp.*	645	29,477
Cable One, Inc.	21	27,076
Iridium Communications, Inc.*	543	20,395
New York Times Co. — Class A	707	19,725
TEGNA, Inc.	939	19,691
World Wrestling Entertainment, Inc. — Class A	183	11,435
Viasat, Inc.*	316	9,679
Calix, Inc.*	236	8,057
TripAdvisor, Inc.*	425	7,565
Total Communications		153,100
Common Stocks - 0.8%		
Aspen Technology, Inc.*	119	21,858
QuidelOrtho Corp.*	212	20,602
Crane Holdings Co.	202	17,687
Enovis Corp.*	199	10,945
Esab Corp.	194	8,487
Sotera Health Co.*	420	8,228
Total Common Stocks		87,807
Total Common Stocks		87,807
(Cost \$8,681,965)		8,209,784
MUTUAL FUNDS[†] - 10.2%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	88,750	856,441
Guggenheim Strategy Fund II ²	9,844	237,625
Total Mutual Funds		1,094,066
(Cost \$1,123,598)		1,094,066
	Face Amount	
U.S. TREASURY BILLS^{††} - 7.7%		
U.S. Cash Management Bill		
1.34% due 10/04/22 ^{3,4}	\$ 750,000	746,428
U.S. Treasury Bills		
1.02% due 07/19/22 ^{4,5}	82,000	81,958
Total U.S. Treasury Bills		81,958
(Cost \$829,199)		828,386

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	Face Amount	Value
REPURCHASE AGREEMENTS^{††6} - 13.0%		
J.P. Morgan Securities LLC issued 06/30/22 at 1.48% due 07/01/22 ³	\$ 787,207	\$ 787,207
Barclays Capital, Inc. issued 06/30/22 at 1.42% due 07/01/22 ³	306,567	306,567
BofA Securities, Inc. issued 06/30/22 at 1.44% due 07/01/22 ³	303,532	303,532
Total Repurchase Agreements (Cost \$1,397,306)	\$	1,397,306

	Shares	
SECURITIES LENDING COLLATERAL^{†,7} - 0.4%		
Money Market Fund		
First American Government Obligations Fund — Class X, 1.29% ⁸	47,795	47,795
Total Securities Lending Collateral (Cost \$47,795)		47,795
Total Investments - 107.5% (Cost \$12,079,863)	\$	11,577,337
Other Assets & Liabilities, net - (7.5)%		(807,832)
Total Net Assets - 100.0%	\$	10,769,505

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†]				
S&P MidCap 400 Index Mini Futures Contracts	5	Sep 2022	\$ 1,134,000	\$ (45,748)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}								
Goldman Sachs International	S&P MidCap 400 Index	Pay	1.98% (Federal Funds Rate + 0.40%)	At Maturity	11/17/22	1,270	\$ 2,881,558	\$ (85,095)
BNP Paribas	S&P MidCap 400 Index	Pay	2.03% (Federal Funds Rate + 0.45%)	At Maturity	11/17/22	263	597,813	(98,787)
Barclays Bank plc	S&P MidCap 400 Index	Pay	1.86% (SOFR + 0.35%)	At Maturity	11/16/22	1,448	3,285,246	(482,640)
							\$ 6,764,617	\$ (666,522)

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at June 30, 2022.

² Affiliated issuer.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2022.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at June 30, 2022.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of June 30, 2022.

plc — Public Limited Company

REIT — Real Estate Investment Trust

SOFR — Secured Overnight Financing Rate