

SCHEDULE OF INVESTMENTS

March 31, 2023

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 71.9%					
INDUSTRIAL — 16.1%					
Axon Enterprise, Inc.*	244	\$ 54,863	Ryder System, Inc.	181	\$ 16,152
Hubbell, Inc.	194	47,202	Flowserve Corp.	472	16,048
Builders FirstSource, Inc.*	531	47,142	Fluor Corp.*	513	15,857
Graco, Inc.	609	44,463	Vontier Corp.	570	15,584
Jabil, Inc.	481	42,405	Kirby Corp.*	216	15,055
AECOM	502	42,329	Avnet, Inc.	330	14,916
Carlisle Companies, Inc.	187	42,275	TD SYNnex Corp.	152	14,712
Toro Co.	378	42,018	Stericycle, Inc.*	333	14,522
Lincoln Electric Holdings, Inc.	208	35,173	Louisiana-Pacific Corp.	259	14,040
Regal Rexnord Corp.	239	33,634	GATX Corp.	127	13,973
Knight-Swift Transportation Holdings, Inc.	580	32,816	Belden, Inc.	155	13,449
Owens Corning	337	32,285	XPO, Inc.*	415	13,239
Cognex Corp.	624	30,919	EnerSys	148	12,858
AGCO Corp.	224	30,285	Terex Corp.	244	11,805
Lennox International, Inc.	117	29,400	Esab Corp.	187	11,046
Donaldson Company, Inc.	439	28,684	Mercury Systems, Inc.*	210	10,735
Middleby Corp.*	195	28,589	Vishay Intertechnology, Inc.	468	10,586
Tetra Tech, Inc.	192	28,207	Werner Enterprises, Inc.	212	9,644
EMCOR Group, Inc.	172	27,966	Energizer Holdings, Inc.	240	8,328
AptarGroup, Inc.	236	27,893	Worthington Industries, Inc.	109	7,047
Fortune Brands Innovations, Inc.	463	27,192	Greif, Inc. — Class A	92	5,830
Arrow Electronics, Inc.*	210	26,223	Vicor Corp.*	80	3,755
Saia, Inc.*	96	26,120	Total Industrial		<u>1,729,437</u>
Clean Harbors, Inc.*	182	25,946	FINANCIAL — 15.4%		
nVent Electric plc	602	25,850	Rexford Industrial Realty, Inc. REIT	683	40,741
ITT, Inc.	299	25,804	Life Storage, Inc. REIT	307	40,245
National Instruments Corp.	471	24,685	CubeSmart REIT	811	37,485
Valmont Industries, Inc.	77	24,585	First Horizon Corp.	1,938	34,458
Universal Display Corp.	157	24,355	Annaly Capital Management, Inc. REIT	1,691	32,315
Curtiss-Wright Corp.	138	24,324	Reinsurance Group of		
TopBuild Corp.*	115	23,936	America, Inc. — Class A	241	31,995
Littelfuse, Inc.	89	23,860	RenaissanceRe Holdings Ltd.	158	31,654
Landstar System, Inc.	130	23,304	Lamar Advertising Co. — Class A REIT	315	31,465
MDU Resources Group, Inc.	734	22,372	Interactive Brokers Group, Inc. — Class A	371	30,630
Sonoco Products Co.	352	21,472	American Financial Group, Inc.	252	30,618
Acuity Brands, Inc.	116	21,197	National Retail Properties, Inc. REIT	655	28,918
Woodward, Inc.	216	21,032	East West Bancorp, Inc.	509	28,249
Hexcel Corp.	304	20,748	Unum Group	675	26,703
Novanta, Inc.*	129	20,523	Healthcare Realty Trust, Inc. REIT	1,374	26,560
MasTec, Inc.*	214	20,210	EastGroup Properties, Inc. REIT	157	25,955
Oshkosh Corp.	236	19,630	First Industrial Realty Trust, Inc. REIT	477	25,377
Timken Co.	239	19,531	Voya Financial, Inc.	350	25,011
Crane Holdings Co.	172	19,522	Jones Lang LaSalle, Inc.*	171	24,879
Chart Industries, Inc.*	154	19,312	Old Republic International Corp.	996	24,870
Trex Company, Inc.*	396	19,273	Webster Financial Corp.	628	24,756
Coherent Corp.*	502	19,116	Cullen/Frost Bankers, Inc.	232	24,439
Eagle Materials, Inc.	130	19,077	Commerce Bancshares, Inc.	411	23,982
Advanced Drainage Systems, Inc.	226	19,031	Kinsale Capital Group, Inc.	78	23,412
Exponent, Inc.	183	18,243	Brixmor Property Group, Inc. REIT	1,083	23,306
MSA Safety, Inc.	133	17,756	Omega Healthcare Investors, Inc. REIT	846	23,189
UFP Industries, Inc.	223	17,722	Primerica, Inc.	133	22,908
Simpson Manufacturing Company, Inc.	154	16,885	Stifel Financial Corp.	380	22,454
Watts Water Technologies, Inc. — Class A	99	16,664	New York Community Bancorp, Inc.	2,460	22,238
Silgan Holdings, Inc.	302	16,208	Agree Realty Corp. REIT	320	21,955
			SEI Investments Co.	368	21,179
			First American Financial Corp.	374	20,817

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	SHARES	VALUE		SHARES	VALUE
Selective Insurance Group, Inc.	218	\$ 20,782	Douglas Emmett, Inc. REIT	635	\$ 7,830
Jefferies Financial Group, Inc.	653	20,726	Bank of Hawaii Corp.	144	7,499
Prosperity Bancshares, Inc.	330	20,302	Navient Corp.	366	5,852
Spirit Realty Capital, Inc. REIT	504	20,079	PacWest Bancorp ¹	425	4,135
Starwood Property Trust, Inc. REIT	1,118	19,778	Total Financial		<u>1,659,075</u>
SouthState Corp.	273	19,454	CONSUMER, NON-CYCLICAL — 12.0%		
RLI Corp.	146	19,405	Penumbra, Inc.*	138	38,237
Affiliated Managers Group, Inc.	136	19,369	Service Corporation International	555	38,173
Apartment Income REIT Corp.	537	19,230	United Therapeutics Corp.*	165	36,953
Medical Properties Trust, Inc. REIT ¹	2,163	17,780	Neurocrine Biosciences, Inc.*	349	35,326
Rayonier, Inc. REIT	532	17,694	Performance Food Group Co.*	564	34,032
United Bankshares, Inc.	485	17,072	Darling Ingredients, Inc.*	579	33,814
Glacier Bancorp, Inc.	400	16,804	Jazz Pharmaceuticals plc*	227	33,217
Hanover Insurance Group, Inc.	129	16,577	Masimo Corp.*	175	32,295
Kite Realty Group Trust REIT	791	16,548	Repligen Corp.*	186	31,315
Synovus Financial Corp.	525	16,186	Paylocity Holding Corp.*	149	29,618
Columbia Banking System, Inc.	751	16,086	Chemed Corp.	54	29,038
Wintrust Financial Corp.	219	15,976	WEX, Inc.*	157	28,871
Essent Group Ltd.	389	15,579	Bruker Corp.	361	28,461
Old National Bancorp	1,058	15,256	Shockwave Medical, Inc.*	131	28,405
Pinnacle Financial Partners, Inc.	276	15,224	US Foods Holding Corp.*	739	27,299
FNB Corp.	1,302	15,103	FTI Consulting, Inc.*	124	24,471
Western Union Co.	1,349	15,041	Ingredion, Inc.	237	24,110
First Financial Bankshares, Inc.	469	14,961	Envista Holdings Corp.*	589	24,078
Evercore, Inc. — Class A	129	14,884	Acadia Healthcare Company, Inc.*	329	23,770
Home BancShares, Inc.	683	14,828	Tenet Healthcare Corp.*	390	23,174
PotlatchDeltic Corp. REIT	292	14,454	Exelixis, Inc.*	1,170	22,710
MGIC Investment Corp.	1,060	14,225	GXO Logistics, Inc.*	428	21,597
Valley National Bancorp	1,518	14,026	Lantheus Holdings, Inc.*	249	20,557
Cadence Bank	659	13,681	Encompass Health Corp.	360	19,476
Bank OZK	398	13,612	H&R Block, Inc.	550	19,388
Independence Realty Trust, Inc. REIT	808	12,952	Option Care Health, Inc.*	604	19,189
Janus Henderson Group plc	479	12,761	Euronet Worldwide, Inc.*	170	19,023
National Storage Affiliates Trust REIT	305	12,743	Flowers Foods, Inc.	694	19,023
Kemper Corp.	231	12,626	Halozyme Therapeutics, Inc.*	488	18,637
Kilroy Realty Corp. REIT	381	12,344	HealthEquity, Inc.*	306	17,965
Physicians Realty Trust REIT	824	12,302	Avis Budget Group, Inc.*	90	17,532
Federated Hermes, Inc. — Class B	305	12,243	Post Holdings, Inc.*	194	17,435
Cousins Properties, Inc. REIT	547	11,695	Perrigo Company plc	486	17,433
Hancock Whitney Corp.	309	11,248	QuidelOrtho Corp.*	193	17,194
Brighthouse Financial, Inc.*	247	10,895	Medpace Holdings, Inc.*	91	17,113
SLM Corp.	869	10,767	BellRing Brands, Inc.*	482	16,388
EPR Properties REIT	271	10,325	Coty, Inc. — Class A*	1,324	15,967
Park Hotels & Resorts, Inc. REIT	812	10,036	Globus Medical, Inc. — Class A*	281	15,916
Associated Banc-Corp.	543	9,763	Insperty, Inc.	128	15,558
Corporate Office Properties Trust REIT	406	9,626	ManpowerGroup, Inc.	183	15,103
Sabra Health Care REIT, Inc.	834	9,591	Haemonetics Corp.*	182	15,061
CNO Financial Group, Inc.	413	9,164	Integra LifeSciences Holdings Corp.*	262	15,041
Cathay General Bancorp	263	9,079	ASGN, Inc.*	180	14,881
UMB Financial Corp.	157	9,062	Lancaster Colony Corp.	72	14,607
Vornado Realty Trust REIT	582	8,945	Neogen Corp.*	780	14,446
Highwoods Properties, Inc. REIT	380	8,812	Celsius Holdings, Inc.*	146	13,569
Texas Capital Bancshares, Inc.*	174	8,519	Sprouts Farmers Market, Inc.*	382	13,381
Fulton Financial Corp.	605	8,361	Syneos Health, Inc.*	372	13,251
Macerich Co. REIT	777	8,236	Grand Canyon Education, Inc.*	111	12,643
International Bancshares Corp.	191	8,179	ICU Medical, Inc.*	73	12,042

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
Brink's Co.	168	\$ 11,222	Macy's, Inc.	979	\$ 17,123
Boston Beer Company, Inc. — Class A*	34	11,176	AutoNation, Inc.*	124	16,661
Azenta, Inc.*	250	11,155	Penn Entertainment, Inc.*	560	16,609
STAAR Surgical Co.*	174	11,127	RH*	67	16,318
Inari Medical, Inc.*	174	10,743	Visteon Corp.*	102	15,997
Arrowhead Pharmaceuticals, Inc.*	391	9,931	Thor Industries, Inc.	193	15,370
Hertz Global Holdings, Inc.*	582	9,481	Leggett & Platt, Inc.	479	15,271
Omnicell, Inc.*	161	9,446	Taylor Morrison Home Corp. — Class A*	391	14,960
Enovis Corp.*	172	9,200	MSC Industrial Direct		
Coca-Cola Consolidated, Inc.	17	9,096	Company, Inc. — Class A	171	14,364
Grocery Outlet Holding Corp.*	320	9,043	Adient plc*	344	14,090
Progyny, Inc.*	272	8,737	Wendy's Co.	615	13,395
Amedisys, Inc.*	117	8,605	FirstCash Holdings, Inc.	135	12,875
LivaNova plc*	193	8,411	Hilton Grand Vacations, Inc.*	287	12,751
Patterson Companies, Inc.	312	8,352	YETI Holdings, Inc.*	311	12,440
Graham Holdings Co. — Class B	14	8,342	Ollie's Bargain Outlet Holdings, Inc.*	209	12,109
Helen of Troy Ltd.*	87	8,280	KB Home	295	11,853
R1 RCM, Inc.*	496	7,440	Choice Hotels International, Inc.	100	11,719
Sotera Health Co.*	357	6,394	Columbia Sportswear Co.	128	11,551
John Wiley & Sons, Inc. — Class A	155	6,009	Travel + Leisure Co.	293	11,486
Pilgrim's Pride Corp.*	162	3,755	Foot Locker, Inc.	286	11,351
Total Consumer, Non-cyclical		<u>1,292,728</u>	Goodyear Tire & Rubber Co.*	1,021	11,251
CONSUMER, CYCLICAL — 11.4%			Topgolf Callaway Brands Corp.*	501	10,832
Deckers Outdoor Corp.*	95	42,707	Scotts Miracle-Gro Co. — Class A	147	10,252
Five Below, Inc.*	200	41,194	Victoria's Secret & Co.*	292	9,972
Watsco, Inc.	120	38,179	Carter's, Inc.	138	9,925
BJ's Wholesale Club Holdings, Inc.*	485	36,894	Kohl's Corp.	399	9,392
Aramark	941	33,688	Papa John's International, Inc.	116	8,692
Dick's Sporting Goods, Inc.	216	30,648	JetBlue Airways Corp.*	1,169	8,510
Churchill Downs, Inc.	119	30,589	Gap, Inc.	765	7,681
Lear Corp.	214	29,851	Dana, Inc.	461	6,938
Casey's General Stores, Inc.	135	29,222	Nordstrom, Inc. ¹	405	6,589
Williams-Sonoma, Inc.	240	29,198	Under Armour, Inc. — Class A*	681	6,463
Crocs, Inc.*	223	28,196	Under Armour, Inc. — Class C*	685	5,843
Texas Roadhouse, Inc. — Class A	242	26,151	Total Consumer, Cyclical		<u>1,233,641</u>
Autoliv, Inc.	280	26,141	TECHNOLOGY — 5.7%		
Tempur Sealy International, Inc.	615	24,286	Lattice Semiconductor Corp.*	495	47,273
Gentex Corp.	847	23,741	Manhattan Associates, Inc.*	226	34,996
Mattel, Inc.*	1,280	23,565	Dynatrace, Inc.*	783	33,121
Skechers USA, Inc. — Class A*	485	23,047	Wolfspeed, Inc.*	449	29,163
Lithia Motors, Inc. — Class A	99	22,664	Genpact Ltd.	608	28,102
Toll Brothers, Inc.	371	22,271	KBR, Inc.	495	27,250
Polaris, Inc.	197	21,794	CACI International, Inc. — Class A*	85	25,184
Wyndham Hotels & Resorts, Inc.	319	21,644	Aspen Technology, Inc.*	105	24,032
Brunswick Corp.	262	21,484	Cirrus Logic, Inc.*	200	21,876
Capri Holdings Ltd.*	454	21,338	Science Applications International Corp.	197	21,170
GameStop Corp. — Class A* ¹	913	21,017	Silicon Laboratories, Inc.*	115	20,135
Univar Solutions, Inc.*	589	20,633	ExlService Holdings, Inc.*	119	19,258
PVH Corp.	229	20,418	Concentrix Corp.	154	18,719
Light & Wonder, Inc. — Class A*	338	20,297	MKS Instruments, Inc.	207	18,344
Wingstop, Inc.	108	19,827	Super Micro Computer, Inc.*	168	17,900
Marriott Vacations Worldwide Corp.	138	18,611	Power Integrations, Inc.	206	17,436
Murphy USA, Inc.	72	18,580	Maximus, Inc.	219	17,235
Fox Factory Holding Corp.*	153	18,570	Qualys, Inc.*	125	16,252
Boyd Gaming Corp.	286	18,338	Synaptics, Inc.*	142	15,783
Harley-Davidson, Inc.	480	18,225	Teradata Corp.*	368	14,823

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
IPG Photonics Corp.*	116	\$ 14,304	SunPower Corp. — Class A*	308	\$ 4,263
Lumentum Holdings, Inc.*	247	13,340	Total Energy		<u>316,218</u>
MACOM Technology Solutions Holdings, Inc.*	186	13,176	UTILITIES — 2.7%		
NCR Corp.*	498	11,748	Essential Utilities, Inc.	862	37,626
Envestnet, Inc.*	200	11,734	OGE Energy Corp.	723	27,228
Allegro MicroSystems, Inc.*	235	11,278	UGI Corp.	757	26,313
Blackbaud, Inc.*	161	11,157	IDACORP, Inc.	183	19,824
ACI Worldwide, Inc.*	406	10,954	National Fuel Gas Co.	331	19,112
Kyndryl Holdings, Inc.*	739	10,908	New Jersey Resources Corp.	350	18,620
Amkor Technology, Inc.	363	9,445	Portland General Electric Co.	322	15,743
CommVault Systems, Inc.*	161	9,135	ONE Gas, Inc.	195	15,450
SiTime Corp.*	58	8,249	Hawaiian Electric Industries, Inc.	395	15,168
Xerox Holdings Corp.	405	6,237	PNM Resources, Inc.	310	15,091
Total Technology		<u>609,717</u>	Ormat Technologies, Inc.	176	14,920
BASIC MATERIALS — 3.9%			Black Hills Corp.	235	14,828
Reliance Steel & Aluminum Co.	212	54,429	Southwest Gas Holdings, Inc.	223	13,926
RPM International, Inc.	466	40,654	Spire, Inc.	190	13,327
Cleveland-Cliffs, Inc.*	1,861	34,112	ALLETE, Inc.	206	13,260
Royal Gold, Inc.	237	30,741	NorthWestern Corp.	209	12,093
Alcoa Corp.	639	27,196	Total Utilities		<u>292,529</u>
Olin Corp.	444	24,642	COMMUNICATIONS — 1.8%		
Axalta Coating Systems Ltd.*	797	24,141	Ciena Corp.*	536	28,151
Valvoline, Inc.	621	21,698	Iridium Communications, Inc.	454	28,116
United States Steel Corp.	818	21,350	Nexstar Media Group, Inc. — Class A	136	23,482
Commercial Metals Co.	423	20,685	New York Times Co. — Class A	594	23,095
Ashland, Inc.	180	18,488	Frontier Communications Parent, Inc.*	805	18,330
Chemours Co.	536	16,048	World Wrestling Entertainment, Inc. — Class A	157	14,328
Cabot Corp.	203	15,558	TEGNA, Inc.	806	13,629
Westlake Corp.	124	14,382	Ziff Davis, Inc.*	170	13,269
Avient Corp.	309	12,718	Cable One, Inc.	17	11,934
Sensient Technologies Corp.	152	11,637	Calix, Inc.*	206	11,039
MP Materials Corp.*	333	9,387	TripAdvisor, Inc.*	378	7,507
Ingevity Corp.*	127	9,083	Total Communications		<u>192,880</u>
NewMarket Corp.	24	8,759	Total Common Stocks		
Total Basic Materials		<u>415,708</u>	(Cost \$6,885,448)		<u>7,741,933</u>
ENERGY — 2.9%			MUTUAL FUNDS† - 10.2%		
NOV, Inc.	1,418	26,247	Guggenheim Ultra Short Duration Fund — Institutional Class ²	88,750	861,767
HF Sinclair Corp.	486	23,513	Guggenheim Strategy Fund II ²	9,844	238,314
Range Resources Corp.	873	23,108	Total Mutual Funds		<u>1,100,081</u>
Antero Resources Corp.*	997	23,021	(Cost \$1,123,598)		
PDC Energy, Inc.	333	21,372			
Chord Energy Corp.	150	20,190			
Southwestern Energy Co.*	3,985	19,925			
Murphy Oil Corp.	528	19,525			
ChampionX Corp.	717	19,452			
Matador Resources Co.	405	19,298			
PBF Energy, Inc. — Class A	413	17,908			
DT Midstream, Inc.	349	17,230			
Sunrun, Inc.*	769	15,495			
Valaris Ltd.*	217	14,118			
Antero Midstream Corp.	1,209	12,683			
CNX Resources Corp.*	614	9,836			
Equitrans Midstream Corp.	1,563	9,034			
				FACE	
				AMOUNT	
			U.S. TREASURY BILLS†† - 1.5%		
			U.S. Treasury Bills		
			4.21% due 05/02/23 ^{3,4}	\$ 100,000	99,630
			3.36% due 04/11/23 ^{4,5}	58,000	57,941
			Total U.S. Treasury Bills		<u>157,571</u>
			(Cost \$157,580)		

MID-CAP 1.5x STRATEGY FUND

	FACE AMOUNT	VALUE		SHARES	VALUE
REPURCHASE AGREEMENTS^{††6} - 13.1%			SECURITIES LENDING COLLATERAL^{†7} - 0.3%		
J.P. Morgan Securities LLC issued 03/31/23 at 4.80% due 04/03/23 ³	\$ 787,120	\$ 787,120	Money Market Fund		
BofA Securities, Inc. issued 03/31/23 at 4.78% due 04/03/23 ³	310,977	310,977	First American Government Obligations Fund — Class X 4.65% ⁸		
Barclays Capital, Inc. issued 03/31/23 at 4.80% due 04/03/23 ³	310,978	310,978	37,062	\$	37,062
Total Repurchase Agreements (Cost \$1,409,075)		<u>1,409,075</u>	Total Securities Lending Collateral (Cost \$37,062)		
					<u>37,062</u>
			Total Investments — 97.0% (Cost \$9,612,763)		
				\$	<u>10,445,722</u>
			Other Assets & Liabilities, net — 3.0%		
				\$	<u>320,245</u>
			Total Net Assets — 100.0%		
				\$	<u>10,765,967</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
S&P MidCap 400 Index Mini Futures Contracts	4	Jun 2023	\$ 1,012,000	\$ 23,874

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}								
Goldman Sachs International	S&P MidCap 400 Index	Pay	5.08% (Federal Funds Rate + 0.25%)	At Maturity	06/28/23	1,529	\$ 3,840,415	\$ 111,646
Barclays Bank plc	S&P MidCap 400 Index	Pay	5.17% (SOFR + 0.35%)	At Maturity	06/27/23	789	1,981,594	67,302
BNP Paribas	S&P MidCap 400 Index	Pay	5.28% (Federal Funds Rate + 0.45%)	At Maturity	06/28/23	629	<u>1,580,765</u>	<u>49,326</u>
							<u>\$ 7,402,774</u>	<u>\$ 228,274</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2023.

² Affiliated issuer.

³ All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at March 31, 2023.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of March 31, 2023.

plc — Public Limited Company

REIT — Real Estate Investment Trust

SOFR — Secured Overnight Financing Rate