

SCHEDULE OF INVESTMENTS

March 31, 2026

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS - 72.9%			COMMON STOCKS - 72.9% (continued)		
INDUSTRIAL - 18.6%			INDUSTRIAL - 18.6% (continued)		
Curtiss-Wright Corp.	103	\$ 70,155	Timken Co.	178	\$ 17,901
Flex Ltd.*	1,032	67,555	EnerSys	103	17,893
XPO, Inc.*	329	64,007	Hexcel Corp.	213	17,238
Woodward, Inc.	167	59,773	Middleby Corp.*	130	17,235
ATI, Inc.*	381	55,420	GATX Corp.	100	17,074
MasTec, Inc.*	172	55,339	MSA Safety, Inc.	102	16,723
nVent Electric plc	453	53,581	Eagle Materials, Inc.	88	16,672
Fabrinet*	101	52,674	GXO Logistics, Inc.*	321	16,644
BWX Technologies, Inc.	257	52,554	AeroVironment, Inc.*	89	16,291
Entegris, Inc.	427	50,061	AAON, Inc.	190	15,722
RBC Bearings, Inc.*	89	48,338	Esab Corp.	160	15,466
ITT, Inc.	241	45,918	Landstar System, Inc.	96	15,390
Clean Harbors, Inc.*	141	40,429	UFP Industries, Inc.	164	15,108
Graco, Inc.	465	39,362	Sonoco Products Co.	277	14,983
Lincoln Electric Holdings, Inc.	154	38,358	Sensata Technologies Holding plc	409	14,405
Carlisle Companies, Inc.	114	38,033	Avnet, Inc.	230	14,173
Kratos Defense & Security Solutions, Inc.*	518	36,524	Vontier Corp.	397	14,082
TD SYNEX Corp.	210	35,429	StandardAero, Inc.*	532	13,742
Sterling Infrastructure, Inc.*	86	35,025	Fortune Brands Innovations, Inc.	337	13,133
Regal Rexnord Corp.	186	34,830	Knife River Corp.*	159	12,982
Mueller Industries, Inc.	312	34,570	Louisiana-Pacific Corp.	178	12,949
Advanced Energy Industries, Inc.	106	34,207	Belden, Inc.	110	12,631
Crown Holdings, Inc.	315	31,579	Novanta, Inc.*	100	11,811
AECOM	363	30,790	Universal Display Corp.	124	11,366
Dycom Industries, Inc.*	84	28,461	Trex Company, Inc.*	301	10,962
TTM Technologies, Inc.*	290	28,252	Vicor Corp.*	64	10,304
SPX Technologies, Inc.*	140	27,992	Silgan Holdings, Inc.	246	9,545
Applied Industrial Technologies, Inc.	105	27,859	Avient Corp.	257	9,329
Advanced Drainage Systems, Inc.	201	27,563	Exponent, Inc.	140	9,135
Donaldson Company, Inc.	324	27,498	Graphic Packaging Holding Co.	828	8,230
TopBuild Corp.*	78	27,401	Greif, Inc. — Class A	69	4,628
CNH Industrial N.V.	2,484	27,324	Total Industrial		2,281,823
Saia, Inc.*	75	26,346	FINANCIAL - 15.4%		
Knight-Swift Transportation Holdings, Inc.	456	26,256	Annaly Capital Management, Inc. REIT	2,016	42,638
Flowserve Corp.	357	26,243	WP Carey, Inc. REIT	615	41,795
Oshkosh Corp.	178	26,203	East West Bancorp, Inc.	386	41,209
Chart Industries, Inc.*	126	26,050	Jones Lang LaSalle, Inc.*	132	40,170
Toro Co.	274	25,603	Reinsurance Group of America, Inc.	184	37,565
Owens Corning	231	24,999	Pinnacle Financial Partners, Inc.	423	36,437
Acuity, Inc.	86	24,099	Omega Healthcare Investors, Inc. REIT	830	36,371
Littelfuse, Inc.	70	23,754	RenaissanceRe Holdings Ltd. Gaming and Leisure Properties, Inc. REIT	122	36,262
Crane Co.	137	23,427	Carlyle Group, Inc.	794	35,230
Moog, Inc. — Class A	80	23,411	Equity LifeStyle Properties, Inc. REIT	728	35,228
AptarGroup, Inc.	181	22,810	Fidelity National Financial, Inc.	544	33,957
Cognex Corp.	465	22,780	Evercore, Inc. — Class A	716	33,208
Ryder System, Inc.	111	22,723	Stifel Financial Corp.	109	32,538
Watts Water Technologies, Inc. — Class A	77	22,352	Webster Financial Corp.	428	31,638
Tetra Tech, Inc.	732	22,048	Unum Group	453	31,447
Valmont Industries, Inc.	55	21,976	First Horizon Corp.	428	31,257
Fluor Corp.*	452	21,086	Ally Financial, Inc.	1,361	30,976
Arrow Electronics, Inc.*	143	20,508		788	30,913
Kirby Corp.*	152	20,198			
Simpson Manufacturing Company, Inc.	116	19,908			
AGCO Corp.	169	19,582			
Terex Corp.	319	18,853			

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS - 72.9% (continued)			COMMON STOCKS - 72.9% (continued)		
FINANCIAL - 15.4% (continued)			FINANCIAL - 15.4% (continued)		
Lamar Advertising Co. — Class A REIT	244	\$ 30,905	Sabra Health Care REIT, Inc.	708	\$ 13,615
Equitable Holdings, Inc.	795	29,502	Bank OZK	291	13,354
EastGroup Properties, Inc. REIT	149	27,578	Selective Insurance Group, Inc.	169	12,741
Wintrust Financial Corp.	188	26,121	SLM Corp.	559	11,968
SouthState Bank Corp.	278	25,721	Associated Banc-Corp	459	11,870
American Homes 4 Rent — Class A REIT	915	25,547	Texas Capital Bancshares, Inc.*	124	11,765
Old Republic International Corp.	639	25,496	Federated Hermes, Inc.	207	11,739
Agree Realty Corp. REIT	336	25,327	Vornado Realty Trust REIT	450	11,696
Brixmor Property Group, Inc. REIT	861	24,797	Hamilton Lane, Inc. — Class A	115	11,431
American Financial Group, Inc.	194	24,776	Flagstar Bank North America	841	11,076
Cullen/Frost Bankers, Inc.	177	24,263	CNO Financial Group, Inc.	265	10,881
Zions Bancorp North America	414	23,855	Ryan Specialty Holdings, Inc.	320	10,797
American Healthcare REIT, Inc.	498	23,486	First Financial Bankshares, Inc.	366	10,779
CubeSmart REIT	640	23,456	EPR Properties REIT	214	10,691
CareTrust REIT, Inc.	626	22,943	Cousins Properties, Inc. REIT	471	10,630
Columbia Banking System, Inc.	829	22,740	International Bancshares Corp.	152	10,228
UMB Financial Corp.	200	22,558	Independence Realty Trust, Inc. REIT	665	9,902
Primerica, Inc.	90	22,543	COPT Defense Properties REIT	317	9,700
NNN REIT, Inc.	533	22,402	BrightHouse Financial, Inc.*	160	9,581
Houlihan Lokey, Inc.	153	21,974	Kilroy Realty Corp. REIT	306	8,632
Affiliated Managers Group, Inc.	79	21,859	National Storage Affiliates Trust REIT	199	7,510
First Industrial Realty Trust, Inc. REIT	372	21,520	Park Hotels & Resorts, Inc. REIT	561	5,907
Old National Bancorp	973	21,503	Total Financial		1,888,415
Kinsale Capital Group, Inc.	62	21,183	CONSUMER, NON-CYCLICAL - 11.0%		
Rexford Industrial Realty, Inc. REIT	646	21,144	United Therapeutics Corp.*	121	71,751
SEI Investments Co.	261	20,481	US Foods Holding Corp.*	619	57,078
Western Alliance Bancorp	288	20,405	Illumina, Inc.*	429	52,879
STAG Industrial, Inc. REIT	536	19,328	Tenet Healthcare Corp.*	247	46,611
Jefferies Financial Group, Inc.	464	19,149	API Group Corp.*	1,077	43,640
Prosperity Bancshares, Inc.	284	19,079	Performance Food Group Co.*	441	37,776
Commerce Bancshares, Inc.	385	18,942	TransUnion	540	37,363
Voya Financial, Inc.	264	18,037	Neurocrine Biosciences, Inc.*	282	37,151
Janus Henderson Group plc	346	17,774	Penumbra, Inc.*	110	36,121
First American Financial Corp.	286	17,243	Roivant Sciences Ltd.*	1,266	35,068
Hanover Insurance Group, Inc.	99	17,162	Elanco Animal Health, Inc.*	1,395	33,382
Corebridge Financial, Inc.	717	17,108	Ensign Group, Inc.	162	32,643
Starwood Property Trust, Inc. REIT	977	16,824	Jazz Pharmaceuticals plc* Service Corporation International	171	32,328
FNB Corp.	1,003	16,770	Exelixis, Inc.*	391	32,261
Healthcare Realty Trust, Inc. REIT	979	16,633	Coca-Cola Consolidated, Inc.	729	31,267
Valley National Bancorp	1,344	16,504	BioMarin Pharmaceutical, Inc.*	159	30,487
United Bankshares, Inc.	392	16,237	Medpace Holdings, Inc.*	539	30,448
MGIC Investment Corp.	616	16,170	Darling Ingredients, Inc.*	63	30,252
Glacier Bancorp, Inc.	361	16,126	Encompass Health Corp.	444	27,461
Rayonier, Inc. REIT	781	16,104	Globus Medical, Inc. — Class A*	282	27,278
Essent Group Ltd.	268	15,662	Booz Allen Hamilton Holding Corp.	313	26,968
Kite Realty Group Trust REIT	608	14,926	Arrowhead Pharmaceuticals, Inc.*	338	26,374
RLI Corp.	258	14,716	Masimo Corp.*	393	24,641
Hancock Whitney Corp.	231	14,689		128	22,767
Home BancShares, Inc.	513	13,815			

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS - 72.9% (continued)			COMMON STOCKS - 72.9% (continued)		
CONSUMER, NON-CYCLICAL - 11.0% (continued)			CONSUMER, CYCLICAL - 9.8% (continued)		
Cytokinetics, Inc.*	343	\$ 22,607	Texas Roadhouse, Inc. — Class A	186	\$ 30,716
Halozyme Therapeutics, Inc.*	330	21,328	Aramark	738	29,919
Sprouts Farmers Market, Inc.*	273	21,056	GameStop Corp. — Class A*	1,157	26,657
HealthEquity, Inc.*	240	20,057	Core & Main, Inc. — Class A*	530	26,182
Ingredion, Inc.	177	19,941	Murphy USA, Inc.	47	23,217
UL Solutions, Inc. — Class A	217	18,599	Cava Group, Inc.*	280	22,652
Albertsons Companies, Inc. — Class A	1,039	17,705	FirstCash Holdings, Inc.	109	20,492
Repligen Corp.*	149	17,555	Autoliv, Inc.	193	20,296
Celsius Holdings, Inc.*	449	15,931	American Airlines Group, Inc.*	1,853	19,901
Chemed Corp.	40	15,110	Dutch Bros, Inc. — Class A*	357	18,086
FTI Consulting, Inc.*	85	15,025	Planet Fitness, Inc. — Class A*	233	17,331
Avantor, Inc.*	1,914	15,006	Wyndham Hotels & Resorts, Inc.	212	17,221
WEX, Inc.*	96	14,692	Lear Corp.	142	17,193
Bio-Rad Laboratories, Inc. — Class A*	51	14,216	Lithia Motors, Inc. — Class A	68	16,981
Lantheus Holdings, Inc.*	186	14,108	Churchill Downs, Inc.	186	16,708
Grand Canyon Education, Inc.*	78	13,262	Hyatt Hotels Corp. — Class A	116	16,680
Paylocity Holding Corp.*	122	13,181	Taylor Morrison Home Corp.*	274	15,958
Brink's Co.	117	12,125	Ollie's Bargain Outlet Holdings, Inc.*	172	15,831
Valvoline, Inc.*	357	12,024	VF Corp.	922	15,665
Option Care Health, Inc.*	446	12,006	Gap, Inc.	637	15,415
Envista Holdings Corp.*	460	11,670	Floor & Decor Holdings, Inc. — Class A*	302	15,342
Post Holdings, Inc.*	118	11,665	AutoNation, Inc.*	73	14,254
H&R Block, Inc.	356	11,299	Macy's, Inc.	746	13,495
Bruker Corp.	311	11,233	Gentex Corp.	615	13,438
Morningstar, Inc.	64	10,819	Brunswick Corp.	183	13,315
Graham Holdings Co. — Class B	10	10,573	Boyd Gaming Corp.	162	13,313
elf Beauty, Inc.*	166	10,061	Vail Resorts, Inc.	100	12,832
LivaNova plc*	153	9,725	Mattel, Inc.*	872	12,670
Sotera Health Co.*	654	9,378	Travel + Leisure Co.	181	12,523
Shift4 Payments, Inc. — Class A*	190	8,309	Wingstop, Inc.	78	12,088
Marzetti Co.	57	7,885	Alaska Air Group, Inc.*	322	11,843
Haemonetics Corp.*	130	7,327	Thor Industries, Inc.	148	11,824
Euronet Worldwide, Inc.*	110	7,301	MSC Industrial Direct Company, Inc. — Class A	128	11,811
Avis Budget Group, Inc.*	47	6,855	Abercrombie & Fitch Co. — Class A*	129	11,787
Dentsply Sirona, Inc.	560	6,496	Crocs, Inc.*	141	11,706
BellRing Brands, Inc.*	329	5,294	Bath & Body Works, Inc.	575	10,735
Boston Beer Company, Inc. — Class A*	22	5,069	Warner Music Group Corp. — Class A	412	10,522
Flowers Foods, Inc.	593	4,833	Dolby Laboratories, Inc. — Class A	171	10,270
Pilgrim's Pride Corp.	120	4,531	Whirlpool Corp.	178	9,598
Coty, Inc. — Class A*	1,037	2,084	KB Home	177	9,160
Total Consumer, Non-cyclical		1,351,936	PVH Corp.	129	8,999
CONSUMER, CYCLICAL - 9.8%			Polaris, Inc.	150	8,175
Casey's General Stores, Inc.	104	75,697	YETI Holdings, Inc.*	218	7,977
Burlington Stores, Inc.*	175	56,941	Penske Automotive Group, Inc.	52	7,775
RB Global, Inc.	521	49,938	Scotts Miracle-Gro Co.	125	7,601
Somnigroup International, Inc.	589	43,539	Visteon Corp.	77	7,015
WESCO International, Inc.	137	37,486	Harley-Davidson, Inc.	332	6,713
Dick's Sporting Goods, Inc.	186	36,882	Hilton Grand Vacations, Inc.*	168	6,572
Toll Brothers, Inc.	266	36,301	RH*	43	6,012
BJ's Wholesale Club Holdings, Inc.*	367	36,120	Choice Hotels International, Inc.	58	6,003
Watsco, Inc.	98	35,651	Capri Holdings Ltd.*	334	5,885
Five Below, Inc.*	155	35,414	Goodyear Tire & Rubber Co.*	803	5,324
BorgWarner, Inc.	581	31,525			

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS - 72.9% (continued)			COMMON STOCKS - 72.9% (continued)		
CONSUMER, CYCLICAL - 9.8% (continued)			ENERGY - 4.4% (continued)		
Columbia Sportswear Co.	71	\$ 3,892	Chord Energy Corp.	160	\$ 22,749
Total Consumer, Cyclical		1,209,064	Antero Midstream Corp.	929	21,181
TECHNOLOGY - 6.5%			Matador Resources Co.	328	20,723
Twilio, Inc. — Class A*	426	53,599	NOV, Inc.	1,012	19,036
Everpure, Inc. — Class A*	880	51,955	Weatherford International plc	201	19,011
MKS, Inc.	189	43,434	Valaris Ltd.*	181	17,745
MACOM Technology Solutions Holdings, Inc.*	181	40,195	Murphy Oil Corp.	377	15,551
Okta, Inc.*	476	37,466	CNX Resources Corp.*	400	15,420
Guidewire Software, Inc.*	239	35,745	PBF Energy, Inc. — Class A	233	11,095
Lattice Semiconductor Corp.*	384	35,620	Total Energy		537,059
CACI International, Inc. — Class A*	62	33,720	BASIC MATERIALS - 3.5%		
Dynatrace, Inc.*	837	30,952	Royal Gold, Inc.	227	57,769
Nutanix, Inc. — Class A*	759	28,850	Carpenter Technology Corp.	140	55,181
Onto Innovation, Inc.*	139	28,505	Alcoa Corp.	727	48,222
Docusign, Inc.*	562	26,644	Reliance, Inc.	147	44,676
Rambus, Inc.*	302	25,981	RPM International, Inc.	359	35,685
Manhattan Associates, Inc.*	168	22,364	Hecla Mining Co.	1,881	35,043
SiTime Corp.*	62	21,412	Solstice Advanced Materials, Inc.	445	33,891
Cirrus Logic, Inc.*	143	20,681	Commercial Metals Co.	311	19,105
Silicon Laboratories, Inc.*	92	19,150	MP Materials Corp.*	378	18,242
Genpact Ltd.	445	16,576	Axalta Coating Systems Ltd.*	599	16,592
Bentley Systems, Inc. — Class B	418	14,680	NewMarket Corp.	22	14,101
Amkor Technology, Inc.	319	14,365	Cleveland-Cliffs, Inc.*	1,601	13,528
ExlService Holdings, Inc.*	441	13,429	Cabot Corp.	147	11,071
UiPath, Inc. — Class A*	1,202	13,342	Westlake Corp.	94	10,981
KBR, Inc.	356	13,122	Olin Corp.	319	9,484
Science Applications International Corp.	127	12,055	Ashland, Inc.	128	7,118
Dropbox, Inc. — Class A*	490	11,133	Total Basic Materials		430,689
Duolingo, Inc.*	112	11,040	UTILITIES - 2.5%		
Allegro MicroSystems, Inc.*	348	10,972	Talen Energy Corp.*	128	40,862
Pegasystems, Inc.	256	10,895	Essential Utilities, Inc.	794	31,974
Appfolio, Inc. — Class A*	68	10,732	OGE Energy Corp.	577	27,673
Maximus, Inc.	153	9,807	National Fuel Gas Co.	267	25,087
Commvault Systems, Inc.*	123	9,581	UGI Corp.	602	21,925
BILL Holdings, Inc.*	247	9,460	IDACORP, Inc.	152	21,731
Qualys, Inc.*	101	8,873	Ormat Technologies, Inc.	171	19,138
Doximity, Inc. — Class A*	376	8,761	Portland General Electric Co.	316	16,675
Kyndryl Holdings, Inc.*	642	8,423	TXNM Energy, Inc.	275	16,077
IPG Photonics Corp.*	71	8,136	Southwest Gas Holdings, Inc.	180	15,642
Parsons Corp.*	149	8,071	New Jersey Resources Corp.	283	15,542
Synaptics, Inc.*	109	7,634	Spire, Inc.	166	15,030
Crane NXT Co.	139	5,642	Black Hills Corp.	212	14,715
Blackbaud, Inc.*	100	3,861	ONE Gas, Inc.	168	14,470
Concentrix Corp.	123	3,365	Northwestern Energy Group, Inc.	172	11,342
Total Technology		800,228	Total Utilities		307,883
ENERGY - 4.4%			COMMUNICATIONS - 1.2%		
TechnipFMC plc	1,135	78,463	New York Times Co. — Class A	453	37,930
Nextpower, Inc. — Class A*	417	50,269	Pinterest, Inc. — Class A*	1,643	30,133
Ovintiv, Inc.	779	46,241	InterDigital, Inc.	72	21,744
Permian Resources Corp. — Class A	2,078	44,303	Maplebear, Inc.*	516	19,329
DT Midstream, Inc.	285	38,381	Chewy, Inc. — Class A*	669	18,063
Antero Resources Corp.*	823	34,928	Nexstar Media Group, Inc. — Class A	80	14,466
Range Resources Corp.	665	30,045			
HF Sinclair Corp.	439	27,389			
Viper Energy, Inc. — Class A	522	24,529			

MID-CAP 1.5x STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
COMMON STOCKS - 72.9% (continued)			REPURCHASE AGREEMENTS^e - 8.6%		
COMMUNICATIONS - 1.2% (continued)			J.P. Morgan Securities LLC		
Hims & Hers Health, Inc.*	585	\$ 12,145	issued 03/31/26 at 3.66% due 04/01/26	\$ 552,836	\$ 552,836
Total Communications		153,810	Bank of America Securities, Inc.		
Total Common Stocks			issued 03/31/26 at 3.65% due 04/01/26	502,405	502,405
(Cost \$6,363,208)		8,960,907	Total Repurchase Agreements		1,055,241
			(Cost \$1,055,241)		
MUTUAL FUNDS - 9.2%			Total Investments - 91.4%		\$ 11,242,016
Guggenheim Ultra Short			(Cost \$8,632,443)		
Duration Fund —			Other Assets & Liabilities, net - 8.6%		1,054,417
Institutional Class ^a	88,750	891,942	Total Net Assets - 100.0%		\$ 12,296,433
Guggenheim Strategy Fund II ^a	9,844	243,531			
Total Mutual Funds					
(Cost \$1,123,599)		1,135,473			
MONEY MARKET FUNDS^b - 0.7%					
Dreyfus Treasury Obligations					
Cash Management Fund					
— Institutional Shares,					
3.54% ^{c,d}	90,395	90,395			
Total Money Market Funds					
(Cost \$90,395)		90,395			

* Non-income producing security.

^a Affiliated issuer.

^b A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

^c Rate indicated is the 7-day yield as of March 31, 2026.

^d All or a portion of this security is pledged as equity index swap collateral at March 31, 2026.

^e Repurchase Agreements.

LLC — Limited Liability Company

plc — Public Limited Company

REIT — Real Estate Investment Trust

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^a
Equity Futures Contracts Purchased				
S&P MidCap 400 Index Mini Futures Contracts	15	Jun 2026	\$ 5,097,150	\$ 15,050

Total Return Swap Agreements

Counterparty	Reference Obligation	Type ^b	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements								
Goldman Sachs International	S&P MidCap 400 Index	Pay	4.24% (Federal Funds Rate + 0.60%)	At Maturity	06/15/26	370	\$ 1,248,705	\$ (12,164)
Barclays Bank plc	S&P MidCap 400 Index	Pay	4.53% (SOFR + 0.85%)	At Maturity	06/16/26	401	1,352,355	(15,229)
BNP Paribas	S&P MidCap 400 Index	Pay	4.19% (Federal Funds Rate + 0.55%)	At Maturity	06/10/26	523	1,764,963	(21,242)
							\$ 4,366,023	\$ (48,635)

^a Includes cumulative appreciation (depreciation).

MID-CAP 1.5x STRATEGY FUND

^b Total Return Swap - Type "Receive" indicates that the Fund receives the indicated financing rate. For such swaps, the Fund receives payments for any negative net return on the underlying reference obligation. The Fund makes payments for any positive net return on the underlying reference obligation. Type "Pay" indicates that the Fund pays the indicated financing rate. For such swaps, the Fund receives payments for any positive net return on the underlying reference obligation. The Fund makes payments for any negative net return on the underlying reference obligation.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate