Russell 2000® 1.5x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

June 30, 2020

		Shares		Value
RIGHTS†††,1 - 0.0%				
Consumer, Non-cyclical - 0.0%				
Omthera Pharmaceuticals, Inc.*		57	$	–
Tobira Therapeutics, Inc.*		14		–
Total Consumer, Non-cyclical				–
Communications - 0.0%				
Nexstar Media Group, Inc.*		85		–
Total Rights				
(Cost $–)				–
MUTUAL FUNDS† - 10.9%				
Guggenheim Strategy Fund II[2]		13,835		342,134
Guggenheim Ultra Short Duration Fund — Institutional Class[2]		34,434		341,586
Total Mutual Funds				
(Cost $673,781)				683,720
		Face Amount		
FEDERAL AGENCY NOTES†† - 29.9%				
Federal Farm Credit Bank				
0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22[3]	$	1,000,000		1,003,070
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[3]		250,000		250,256
0.32% (U.S. Prime Rate - 2.94%, Rate Floor: 0.00%) due 10/30/20[3]		100,000		100,024
1.24% (3 Month USD LIBOR - 0.14%, Rate Floor: 0.00%) due 01/04/21[3]		525,000		524,863
Total Federal Agency Notes				
(Cost $1,874,775)				1,878,213
U.S. TREASURY BILLS†† - 12.8%				
U.S. Treasury Bills				
0.14% due 09/17/20[4,5]		600,000		599,812
0.16% due 09/17/20[4,5]		200,000		199,937
Total U.S. Treasury Bills				
(Cost $799,745)				799,749
REPURCHASE AGREEMENTS††,6 - 41.5%				
J.P. Morgan Securities LLC issued 06/30/20 at 0.07% due 07/01/20[4]		1,444,629		1,444,629
BofA Securities, Inc. issued 06/30/20 at 0.07% due 07/01/20[4]		598,287		598,287
Barclays Capital, Inc. issued 06/30/20 at 0.07% due 07/01/20[4]		562,389		562,389
Total Repurchase Agreements				
(Cost $2,605,305)				2,605,305
Total Investments - 95.1%				
(Cost $5,953,606)			$	5,966,987
Other Assets & Liabilities, net - 4.9%				305,636
Total Net Assets - 100.0%			$	6,272,623

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Depreciation**
Equity Futures Contracts Purchased†						
Russell 2000 Index Mini Futures Contracts	8	Sep 2020	$	574,560	$	(162)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements††							
Goldman Sachs International	Russell 2000 Index	0.36% (1 Week USD LIBOR + 0.25%)	At Maturity	07/28/20	2,839	$ 4,092,484	$ 177,697
Barclays Bank plc	Russell 2000 Index	0.11% (1 Week USD LIBOR)	At Maturity	07/30/20	3,174	4,575,365	89,040
BNP Paribas	Russell 2000 Index	0.28% (1 Month USD LIBOR + 0.10%)	At Maturity	07/29/20	113	163,323	5,850
						$ 8,831,172	$ 272,587

* *Non-income producing security.*
** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
††† *Value determined based on Level 3 inputs.*
1 *Security was fair valued by the Valuation Committee at June 30, 2020. The total market value of fair valued securities amounts to $0, (cost $0) or 0.0% of total net assets.*
2 *Affiliated issuer.*
3 *Variable rate security. Rate indicated is the rate effective at June 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
4 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2020.*
5 *Rate indicated is the effective yield at the time of purchase.*
6 *Repurchase Agreements.*

LIBOR — London Interbank Offered Rate
plc — Public Limited Company