

RUSSELL 2000[®] 1.5x STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
RIGHTS^{†††} - 0.0%					
CONSUMER, NON-CYCLICAL - 0.0%					
Tobira Therapeutics, Inc.*	14	\$ —			
Omthera Pharmaceuticals, Inc.*	57	—			
Total Consumer, Non-cyclical		—			
COMMUNICATIONS - 0.0%					
Nexstar Media Group, Inc.*	85	—			
Total Rights (Cost \$—)		—			
MUTUAL FUNDS[†] - 11.5%					
Guggenheim Strategy Fund II ¹	14,841	370,575			
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	36,944	368,702			
Total Mutual Funds (Cost \$723,781)		739,277			
			FACE AMOUNT		
FEDERAL AGENCY NOTES^{††} - 48.1%					
Federal Farm Credit Bank					
0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 ²	\$ 1,000,000	1,003,885			
2.45% due 12/04/28	700,000	702,550			
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22 ²	250,000	251,013			
0.32% (U.S. Prime Rate - 2.94%, Rate Floor: 0.00%) due 10/30/20 ²	100,000	100,017			
Federal Home Loan Bank					
0.16% (3 Month USD LIBOR - 0.14%, Rate Floor: 0.00%) due 01/04/21 ²	525,000	524,961			
Freddie Mac					
0.75% due 04/27/23	500,000	500,162			
Total Federal Agency Notes (Cost \$3,077,757)		3,082,588			
U.S. TREASURY BILLS^{††} - 11.5%					
U.S. Treasury Bills					
0.08% due 10/29/20 ^{3,4}			\$ 575,000	\$ 574,959	
0.07% due 10/29/20 ^{3,4}			100,000	99,993	
0.08% due 10/15/20 ^{4,5}			59,000	58,998	
Total U.S. Treasury Bills (Cost \$733,956)				733,950	
REPURCHASE AGREEMENTS^{††,6} - 25.5%					
J.P. Morgan Securities LLC					
issued 09/30/20 at 0.06% due 10/01/20 ³			911,047	911,047	
BofA Securities, Inc.					
issued 09/30/20 at 0.06% due 10/01/20 ³			379,203	379,203	
Barclays Capital, Inc.					
issued 09/30/20 at 0.06% due 10/01/20 ³			345,075	345,075	
Total Repurchase Agreements (Cost \$1,635,325)				1,635,325	
Total Investments - 96.6% (Cost \$6,170,819)				\$ 6,191,140	
Other Assets & Liabilities, net - 3.4%				216,629	
Total Net Assets - 100.0%				\$ 6,407,769	

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased[†]				
Russell 2000 Index Mini Futures Contracts	26	Dec 2020	\$ 1,956,890	\$ 54,343

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Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements^{††}							
BNP Paribas	Russell 2000 Index	0.24% (1 Month USD LIBOR + 0.10%)	At Maturity	11/18/20	2,536	\$ 3,823,804	\$ 142,620
Goldman Sachs International	Russell 2000 Index	0.35% (1 Week USD LIBOR + 0.25%)	At Maturity	11/19/20	74	111,483	(152)
Barclays Bank plc	Russell 2000 Index	0.10% (1 Week USD LIBOR)	At Maturity	11/17/20	2,472	<u>3,727,319</u>	<u>(6,551)</u>
						<u>\$ 7,662,606</u>	<u>\$ 135,917</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

††† Value determined based on Level 3 inputs.

¹ Affiliated issuer.

² Variable rate security. Rate indicated is the rate effective at September 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

³ All or a portion of this security is pledged as equity index swap collateral at September 30, 2020.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at September 30, 2020.

⁶ Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company