

SCHEDULE OF INVESTMENTS

March 31, 2021

RUSSELL 2000® 1.5x STRATEGY FUND

	SHARES	VALUE	FACE AMOUNT	VALUE
RIGHTS^{†††} - 0.0%				
CONSUMER, NON-CYCLICAL - 0.0%				
Tobira Therapeutics, Inc.*	14	\$ —		
Omthera Pharmaceuticals, Inc.*	57	—		
Total Consumer, Non-cyclical		—		
COMMUNICATIONS - 0.0%				
Nexstar Media Group, Inc.*	85	—		
Total Rights (Cost \$—)		—		
MUTUAL FUNDS[†] - 18.1%				
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	112,170	1,117,210		
Guggenheim Strategy Fund II ¹	36,876	921,165		
Total Mutual Funds (Cost \$2,023,780)		2,038,375		
			FACE AMOUNT	
U.S. TREASURY BILLS^{††} - 33.6%				
U.S. Treasury Bills				
0.09% due 04/01/21 ^{2,3}	\$ 1,100,000	1,100,000		
0.01% due 04/20/21 ²	800,000	799,991		
0.03% due 04/01/21 ^{2,3}	380,000	380,000		
0.01% due 04/22/21 ^{2,4}	20,000	20,000		
U.S. Cash Management Bill				
0.03% due 08/03/21 ²	1,500,000	1,499,851		
Total U.S. Treasury Bills (Cost \$3,799,848)		3,799,842		
FEDERAL AGENCY NOTES^{††} - 15.5%				
Federal Farm Credit Bank				
0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 ⁵			\$ 1,000,000	\$ 1,003,796
0.14% (1 Month USD LIBOR + 0.03%, Rate Floor: 0.00%) due 12/29/21 ⁵			500,000	500,232
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22 ⁵			250,000	250,791
Total Federal Agency Notes (Cost \$1,750,305)				1,754,819
FEDERAL AGENCY DISCOUNT NOTES^{††} - 11.5%				
Federal Home Loan Bank				
0.01% due 04/14/21 ²			1,300,000	1,299,997
Total Federal Agency Discount Notes (Cost \$1,299,997)				1,299,997
REPURCHASE AGREEMENTS^{††,6} - 34.6%				
J.P. Morgan Securities LLC				
issued 03/31/21 at 0.01% due 04/01/21 ³			2,093,998	2,093,998
Barclays Capital, Inc.				
issued 03/31/21 at 0.01% due 04/01/21 ³			952,033	952,033
BofA Securities, Inc.				
issued 03/31/21 at 0.01% due 04/01/21 ³			868,879	868,879
Total Repurchase Agreements (Cost \$3,914,910)				3,914,910
Total Investments - 113.3% (Cost \$12,788,840)				\$ 12,807,943
Other Assets & Liabilities, net - (13.3)%				(1,502,287)
Total Net Assets - 100.0%				\$ 11,305,656

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†]				
Russell 2000 Index Mini Futures Contracts	5	Jun 2021	\$ 555,825	\$ (31,803)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}							
Goldman Sachs International	Russell 2000 Index	0.34% (1 Week USD LIBOR + 0.25%)	At Maturity	05/27/21	2,278	\$ 5,058,807	\$ (1,324)
Barclays Bank plc	Russell 2000 Index	0.09% (1 Week USD LIBOR)	At Maturity	05/26/21	4,266	9,471,722	(4,037)
BNP Paribas	Russell 2000 Index	0.21% (1 Month USD LIBOR + 0.10%)	At Maturity	04/08/21	854	1,896,427	(27,507)
						\$ 16,426,956	\$ (32,868)

RUSSELL 2000[®] 1.5x STRATEGY FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

††† Value determined based on Level 3 inputs.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at March 31, 2021.

⁴ All or a portion of this security is pledged as futures collateral at March 31, 2021.

⁵ Variable rate security. Rate indicated is the rate effective at March 31, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

⁶ Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company