**Russell 2000® 1.5x Strategy Fund**
**SCHEDULE OF INVESTMENTS *(Unaudited)*** June 30, 2021

| | Shares | Value |
|---|---|---|
| **RIGHTS[†††] - 0.0%** | | |
| **Communications – 0.0%** | | |
| Nexstar Media Group, Inc.* | 85 | $ - |
| **Consumer, Non-cyclical - 0.0%** | | |
| Omthera Pharmaceuticlas, Inc* | 57 | - |
| Tobira Therapeutics, Inc. | 14 | – |
| **Total Consumer, Non-cyclical** | | – |
| **Total Rights** | | |
| (Cost $–) | | – |
| **MUTUAL FUNDS[†] - 17.5%** | | |
| Guggenheim Ultra Short Duration Fund — Institutional Class[1] | 112,170 | 1,118,332 |
| Guggenheim Strategy Fund II[1] | 36,876 | 921,534 |
| **Total Mutual Funds** | | |
| (Cost $2,023,780) | | 2,039,866 |

| | Face Amount | Value |
|---|---|---|
| **FEDERAL AGENCY NOTES[††] - 19.4%** | | |
| Federal Farm Credit Bank | | |
| 0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22[2] | $ 1,000,000 | 1,003,733 |
| 0.13% (1 Month USD LIBOR + 0.03%, Rate Floor: 0.00%) due 12/29/21[2] | 500,000 | 500,123 |
| 0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[2] | 250,000 | 250,687 |
| Federal Home Loan Bank | | |
| 4.00% due 12/24/30 | 500,000 | 509,522 |
| **Total Federal Agency Notes** | | |
| (Cost $2,262,020) | | 2,264,065 |
| **U.S. TREASURY BILLS[††] - 9.6%** | | |
| U.S. Treasury Bills | | |
| 0.04% due 12/09/21[3,4] | 1,000,000 | 999,765 |
| 0.03% due 08/03/21[4,5] | 125,000 | 124,995 |
| **Total U.S. Treasury Bills** | | |
| (Cost $1,124,826) | | 1,124,760 |
| **FEDERAL AGENCY DISCOUNT NOTES[††] - 8.6%** | | |
| Federal Home Loan Bank | | |
| 0.03% due 11/19/21[4] | 1,000,000 | 999,765 |
| **Total Federal Agency Discount Notes** | | |
| (Cost $999,902) | | 999,765 |
| **REPURCHASE AGREEMENTS[††,6] - 39.4%** | | |
| J.P. Morgan Securities LLC issued 06/30/21 at 0.05% due 07/01/21[3] | 2,582,858 | 2,582,858 |
| Barclays Capital, Inc. issued 06/30/21 at 0.03% due 07/01/21[3] | 1,016,869 | 1,016,869 |
| BofA Securities, Inc. issued 06/30/21 at 0.04% due 07/01/21[3] | 996,930 | 996,930 |
| **Total Repurchase Agreements** | | |
| (Cost $4,596,657) | | 4,596,657 |
| **Total Investments - 94.5%** | | |
| (Cost $11,007,185) | | $ 11,025,113 |
| **Other Assets & Liabilities, net - 5.5%** | | 636,568 |
| **Total Net Assets - 100.0%** | | $ 11,661,681 |

**Futures Contracts**

| Description | Number of Contracts | Expiration Date | Notional Amount | Value and Unrealized Appreciation[**] |
|---|---|---|---|---|
| **Equity Futures Contracts Purchased[†]** | | | | |
| Russell 2000 Index Mini Futures Contracts | 19 | Sep 2021 | $ 2,190,510 | $ 20,341 |

**Total Return Swap Agreements**

| Counterparty | Index | Financing Rate Pay (Receive) | Payment Frequency | Maturity Date | Units | Notional Amount | Value and Unrealized Appreciation |
|---|---|---|---|---|---|---|---|
| **OTC Equity Index Swap Agreements[††]** | | | | | | | |
| Barclays Bank plc | Russell 2000 Index | 0.09% (1 Week USD LIBOR) | At Maturity | 07/14/21 | 4,453 | $ 10,288,572 | $ 466,657 |
| Goldman Sachs International | Russell 2000 Index | 0.34% (1 Week USD LIBOR + 0.25%) | At Maturity | 07/15/21 | 1,248 | 2,882,571 | 66,849 |
| BNP Paribas | Russell 2000 Index | 0.19% (1 Month USD LIBOR + 0.10%) | At Maturity | 07/15/21 | 919 | 2,123,428 | 52,443 |
| | | | | | | $ 15,294,571 | $ 585,949 |

* *Non-income producing security.*
** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
††† *Value determined based on Level 3 inputs.*
1 *Affiliated issuer.*
2 *Variable rate security. Rate indicated is the rate effective at June 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
3 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2021.*
4 *Rate indicated is the effective yield at the time of purchase.*
5 *All or a portion of this security is pledged as futures collateral at June 30, 2021.*
6 *Repurchase Agreements.*

*LIBOR — London Interbank Offered Rate*
*plc — Public Limited Company*