

RUSSELL 2000® 1.5x STRATEGY FUND

	SHARES	VALUE
RIGHTS^{†††} - 0.0%		
CONSUMER, NON-CYCLICAL - 0.0%		
Tobira Therapeutics, Inc.*	14	\$ —
Omthera Pharmaceuticals, Inc.*	57	—
Total Consumer, Non-cyclical		—
COMMUNICATIONS — 0.0%		
Nexstar Media Group, Inc.*	85	—
Total Rights (Cost \$—)		—
MUTUAL FUNDS[†] - 19.1%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	112,170	1,118,332
Guggenheim Strategy Fund II ¹	36,876	921,533
Total Mutual Funds (Cost \$2,023,780)		2,039,865
	FACE AMOUNT	
FEDERAL AGENCY NOTES^{††} - 18.7%		
Federal Home Loan Bank		
0.09% (1 Month USD LIBOR - Rate Floor: 0.00%) due 10/20/21 ²	\$ 1,000,000	1,000,042
4.00% due 12/24/30	500,000	504,276
Federal Farm Credit Bank		
0.12% (1 Month USD LIBOR + 0.03%, Rate Floor: 0.00%) due 12/29/21 ²	500,000	500,096
Total Federal Agency Notes (Cost \$2,004,471)		2,004,414

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†]				
Russell 2000 Index Mini Futures Contracts	6	Dec 2021	\$ 660,120	\$ (6,668)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}								
BNP Paribas	Russell 2000 Index	Pay	0.19% (1 Month USD LIBOR + 0.10%)	At Maturity	11/04/21	863	\$ 1,902,494	\$ (25,957)
Barclays Bank plc	Russell 2000 Index	Pay	0.05% (U.S. Secured Overnight Financing Rate)	At Maturity	11/03/21	4,870	10,735,359	(30,463)
Goldman Sachs International	Russell 2000 Index	Pay	0.33% (Federal Funds Rate + 0.25%)	At Maturity	11/04/21	1,257	2,770,155	(50,113)
							<u>\$ 15,408,008</u>	<u>\$ (106,533)</u>

	SHARES	VALUE
U.S. TREASURY BILLS^{††} - 12.4%		
U.S. Treasury Bills		
0.04% due 12/09/21 ^{3,4}	1,000,000	\$ 999,952
0.05% due 12/09/21 ^{3,4}	300,000	299,985
0.04% due 10/07/21 ^{4,5}	27,000	27,000
Total U.S. Treasury Bills (Cost \$1,326,901)		1,326,937
REPURCHASE AGREEMENTS^{††,6} - 54.1%		
J.P. Morgan Securities LLC		
issued 09/30/21 at 0.05% due 10/01/21 ³	3,256,277	3,256,277
BofA Securities, Inc.		
issued 09/30/21 at 0.02% due 10/01/21 ³	1,265,230	1,265,230
Barclays Capital, Inc.		
issued 09/30/21 at 0.03% due 10/01/21 ³	1,265,230	1,265,230
Total Repurchase Agreements (Cost \$5,786,737)		5,786,737
Total Investments - 104.3% (Cost \$11,141,889)		\$ 11,157,953
Other Assets & Liabilities, net - (4.3)%		(461,867)
Total Net Assets - 100.0%		\$ 10,696,086

RUSSELL 2000[®] 1.5x STRATEGY FUND

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

††† Value determined based on Level 3 inputs.

¹ Affiliated issuer.

² Variable rate security. Rate indicated is the rate effective at September 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

³ All or a portion of this security is pledged as equity index swap collateral at September 30, 2021.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at September 30, 2021.

⁶ Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company