

**SCHEDULE OF INVESTMENTS**

March 31, 2023

**RUSSELL 2000® 1.5x STRATEGY FUND**

|  | SHARES | VALUE     |  | SHARES | VALUE    |
|--|--------|-----------|--|--------|----------|
| <b>COMMON STOCKS† - 64.6%</b>            |        |           |  |        |          |
| <b>CONSUMER, NON-CYCLICAL — 15.2%</b>    |        |           |  |        |          |
| Shockwave Medical, Inc.*                 | 62     | \$ 13,443 | TreeHouse Foods, Inc.*                 | 88     | \$ 4,438 |
| Inspire Medical Systems, Inc.*           | 50     | 11,704    | Integer Holdings Corp.*                | 57     | 4,418    |
| Apellis Pharmaceuticals, Inc.*           | 162    | 10,686    | Inter Parfums, Inc.                    | 31     | 4,409    |
| Karuna Therapeutics, Inc.*               | 56     | 10,172    | Reata Pharmaceuticals, Inc. — Class A* | 48     | 4,364    |
| Lantheus Holdings, Inc.*                 | 118    | 9,742     | Denali Therapeutics, Inc.*             | 189    | 4,355    |
| Option Care Health, Inc.*                | 290    | 9,213     | Coca-Cola Consolidated, Inc.           | 8      | 4,281    |
| Celsius Holdings, Inc.*                  | 96     | 8,922     | WD-40 Co.                              | 24     | 4,273    |
| Ensign Group, Inc.                       | 93     | 8,885     | Primo Water Corp.                      | 273    | 4,191    |
| Halozyme Therapeutics, Inc.*             | 232    | 8,860     | Progyny, Inc.*                         | 130    | 4,176    |
| Intra-Cellular Therapies, Inc.*          | 159    | 8,610     | Alarm.com Holdings, Inc.*              | 83     | 4,173    |
| HealthEquity, Inc.*                      | 144    | 8,454     | LivaNova plc*                          | 94     | 4,097    |
| Medpace Holdings, Inc.*                  | 44     | 8,274     | Patterson Companies, Inc.              | 152    | 4,069    |
| API Group Corp.*                         | 359    | 8,070     | CBIZ, Inc.*                            | 82     | 4,058    |
| Alkermes plc*                            | 283    | 7,978     | Cal-Maine Foods, Inc.                  | 66     | 4,019    |
| BellRing Brands, Inc.*                   | 229    | 7,786     | TransMedics Group, Inc.*               | 53     | 4,014    |
| Insperity, Inc.                          | 62     | 7,536     | Glaukos Corp.*                         | 80     | 4,008    |
| Haemonetics Corp.*                       | 87     | 7,199     | Insmed, Inc.*                          | 235    | 4,007    |
| Merit Medical Systems, Inc.*             | 97     | 7,173     | ACADIA Pharmaceuticals, Inc.*          | 209    | 3,933    |
| ASGN, Inc.*                              | 85     | 7,027     | Helen of Troy Ltd.*                    | 41     | 3,902    |
| elf Beauty, Inc.*                        | 85     | 7,000     | R1 RCM, Inc.*                          | 260    | 3,900    |
| Neogen Corp.*                            | 377    | 6,982     | J & J Snack Foods Corp.                | 26     | 3,854    |
| Lancaster Colony Corp.                   | 34     | 6,898     | Sage Therapeutics, Inc.*               | 91     | 3,818    |
| iRhythm Technologies, Inc.*              | 52     | 6,450     | NeoGenomics, Inc.*                     | 218    | 3,795    |
| Sprouts Farmers Market, Inc.*            | 184    | 6,445     | Edgewell Personal Care Co.             | 89     | 3,775    |
| Prometheus Biosciences, Inc.*            | 60     | 6,439     | NuVasive, Inc.*                        | 91     | 3,759    |
| Triton International Ltd.                | 101    | 6,385     | EVERTEC, Inc.                          | 106    | 3,578    |
| AMN Healthcare Services, Inc.*           | 75     | 6,222     | Graham Holdings Co. — Class B          | 6      | 3,575    |
| Alight, Inc. — Class A*                  | 668    | 6,152     | Chegg, Inc.*                           | 216    | 3,521    |
| Simply Good Foods Co.*                   | 154    | 6,124     | ICF International, Inc.                | 32     | 3,510    |
| PTC Therapeutics, Inc.*                  | 123    | 5,958     | Strategic Education, Inc.              | 39     | 3,503    |
| IVERIC bio, Inc.*                        | 237    | 5,766     | TG Therapeutics, Inc.*                 | 232    | 3,489    |
| Hostess Brands, Inc.*                    | 231    | 5,747     | Axsome Therapeutics, Inc.*             | 56     | 3,454    |
| Prestige Consumer Healthcare, Inc.*      | 86     | 5,386     | Beam Therapeutics, Inc.*               | 111    | 3,399    |
| STAAR Surgical Co.*                      | 84     | 5,372     | Prothena Corporation plc*              | 68     | 3,296    |
| Intellia Therapeutics, Inc.*             | 144    | 5,367     | AtriCure, Inc.*                        | 79     | 3,275    |
| Madrigal Pharmaceuticals, Inc.*          | 22     | 5,330     | REVOLUTION Medicines, Inc.*            | 151    | 3,271    |
| Amicus Therapeutics, Inc.*               | 478    | 5,301     | Myriad Genetics, Inc.*                 | 138    | 3,206    |
| Brink's Co.                              | 79     | 5,277     | Corcept Therapeutics, Inc.*            | 147    | 3,184    |
| TriNet Group, Inc.*                      | 65     | 5,240     | Pacira BioSciences, Inc.*              | 78     | 3,183    |
| ABM Industries, Inc.                     | 116    | 5,213     | Supernus Pharmaceuticals, Inc.*        | 85     | 3,080    |
| CONMED Corp.                             | 50     | 5,193     | Adtalem Global Education, Inc.*        | 79     | 3,051    |
| Inari Medical, Inc.*                     | 83     | 5,124     | Bridgebio Pharma, Inc.*                | 181    | 3,001    |
| Cytokinetics, Inc.*                      | 143    | 5,032     | Vector Group Ltd.                      | 249    | 2,991    |
| Herc Holdings, Inc.                      | 44     | 5,012     | Surgery Partners, Inc.*                | 86     | 2,964    |
| Pacific Biosciences of California, Inc.* | 429    | 4,968     | Krystal Biotech, Inc.*                 | 37     | 2,962    |
| Korn Ferry                               | 91     | 4,708     | Vir Biotechnology, Inc.*               | 125    | 2,909    |
| Vaxcyte, Inc.*                           | 125    | 4,685     | Remitly Global, Inc.*                  | 171    | 2,899    |
| Select Medical Holdings Corp.            | 180    | 4,653     | Addus HomeCare Corp.*                  | 27     | 2,882    |
| Axonics, Inc.*                           | 85     | 4,638     | John Wiley & Sons, Inc. — Class A      | 74     | 2,869    |
| Blueprint Medicines Corp.*               | 103    | 4,634     | Stride, Inc.*                          | 73     | 2,865    |
| StoneCo Ltd. — Class A*                  | 480    | 4,579     | CorVel Corp.*                          | 15     | 2,854    |
| Arrowhead Pharmaceuticals, Inc.*         | 178    | 4,521     | Flywire Corp.*                         | 97     | 2,848    |
| Revance Therapeutics, Inc.*              | 140    | 4,509     | Celldx Therapeutics, Inc.*             | 79     | 2,842    |
| Omniceil, Inc.*                          | 76     | 4,459     | Embecta Corp.                          | 101    | 2,840    |
|  |        |           | FibroGen, Inc.*                        | 152    | 2,836    |
|  |        |           | Xencor, Inc.*                          | 100    | 2,789    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE    |   | SHARES | VALUE    |
|--|--------|----------|---|--------|----------|
| Veracyte, Inc.*                              | 124    | \$ 2,765 | Ligand Pharmaceuticals, Inc. — Class B*       | 26     | \$ 1,913 |
| Riot Platforms, Inc.* <sup>1</sup>           | 276    | 2,757    | B&G Foods, Inc. <sup>1</sup>                  | 122    | 1,895    |
| Catalyst Pharmaceuticals, Inc.*              | 166    | 2,752    | Utz Brands, Inc.                              | 114    | 1,877    |
| Herbalife Nutrition Ltd.*                    | 170    | 2,737    | Matthews International Corp. — Class A        | 52     | 1,875    |
| Huron Consulting Group, Inc.*                | 34     | 2,733    | Owens & Minor, Inc.*                          | 128    | 1,862    |
| Laureate Education, Inc. — Class A           | 232    | 2,728    | CoreCivic, Inc.*                              | 202    | 1,858    |
| Monro, Inc.                                  | 55     | 2,719    | ModivCare, Inc.*                              | 22     | 1,850    |
| AbCellera Biologics, Inc.*                   | 359    | 2,707    | Protagonist Therapeutics, Inc.*               | 80     | 1,840    |
| Central Garden & Pet Co. — Class A*          | 69     | 2,696    | Cytek Biosciences, Inc.*                      | 198    | 1,820    |
| United Natural Foods, Inc.*                  | 102    | 2,688    | Healthcare Services Group, Inc.               | 130    | 1,803    |
| BioCryst Pharmaceuticals, Inc.*              | 321    | 2,677    | DICE Therapeutics, Inc.*                      | 62     | 1,776    |
| Hain Celestial Group, Inc.*                  | 156    | 2,675    | MannKind Corp.*                               | 432    | 1,771    |
| Provention Bio, Inc.*                        | 109    | 2,627    | LeMaitre Vascular, Inc.                       | 34     | 1,750    |
| Amylyx Pharmaceuticals, Inc.*                | 88     | 2,582    | Beyond Meat, Inc.*                            | 107    | 1,737    |
| Aurinia Pharmaceuticals, Inc.*               | 233    | 2,554    | Avidity Biosciences, Inc.*                    | 113    | 1,735    |
| Silk Road Medical, Inc.*                     | 65     | 2,543    | Adaptive Biotechnologies Corp.*               | 194    | 1,713    |
| Ironwood Pharmaceuticals,<br>Inc. — Class A* | 236    | 2,483    | MoneyGram International, Inc.*                | 163    | 1,699    |
| Amphastar Pharmaceuticals, Inc.*             | 66     | 2,475    | Viridian Therapeutics, Inc.*                  | 66     | 1,679    |
| Relay Therapeutics, Inc.*                    | 148    | 2,438    | Marathon Digital Holdings, Inc.* <sup>1</sup> | 192    | 1,674    |
| Sabre Corp.*                                 | 567    | 2,433    | Heska Corp.*                                  | 17     | 1,660    |
| LiveRamp Holdings, Inc.*                     | 110    | 2,412    | Morphic Holding, Inc.*                        | 44     | 1,656    |
| Textainer Group Holdings Ltd.                | 75     | 2,408    | GEO Group, Inc.*                              | 206    | 1,625    |
| Vericel Corp.*                               | 82     | 2,404    | Arcus Biosciences, Inc.*                      | 89     | 1,623    |
| Traverse Therapeutics, Inc.*                 | 106    | 2,384    | Cassava Sciences, Inc.*                       | 67     | 1,616    |
| Avanos Medical, Inc.*                        | 80     | 2,379    | Treace Medical Concepts, Inc.*                | 64     | 1,612    |
| Weis Markets, Inc.                           | 28     | 2,371    | Accolade, Inc.*                               | 112    | 1,611    |
| Payoneer Global, Inc.*                       | 376    | 2,361    | Geron Corp.*                                  | 742    | 1,610    |
| Arvinas, Inc.*                               | 86     | 2,350    | Fresh Del Monte Produce, Inc.                 | 53     | 1,596    |
| Cerevel Therapeutics Holdings, Inc.*         | 96     | 2,341    | Iovance Biotherapeutics, Inc.*                | 261    | 1,595    |
| Akero Therapeutics, Inc.*                    | 61     | 2,334    | Rocket Pharmaceuticals, Inc.*                 | 93     | 1,593    |
| MGP Ingredients, Inc.                        | 24     | 2,321    | Recursion Pharmaceuticals,<br>Inc. — Class A* | 236    | 1,574    |
| Andersons, Inc.                              | 56     | 2,314    | Arcellx, Inc.*                                | 51     | 1,571    |
| Coursera, Inc.*                              | 197    | 2,270    | Perdoceo Education Corp.*                     | 117    | 1,571    |
| Universal Corp.                              | 42     | 2,221    | SpringWorks Therapeutics, Inc.*               | 61     | 1,570    |
| Ingles Markets, Inc. — Class A               | 25     | 2,217    | Legalzoom.com, Inc.*                          | 167    | 1,567    |
| Nevro Corp.*                                 | 61     | 2,205    | AdaptHealth Corp.*                            | 126    | 1,566    |
| Syndax Pharmaceuticals, Inc.*                | 104    | 2,196    | UFP Technologies, Inc.*                       | 12     | 1,558    |
| Agios Pharmaceuticals, Inc.*                 | 95     | 2,182    | John B Sanfilippo & Son, Inc.                 | 16     | 1,551    |
| National Beverage Corp.*                     | 41     | 2,162    | SpartanNash Co.                               | 62     | 1,538    |
| US Physical Therapy, Inc.                    | 22     | 2,154    | Biohaven Ltd.*                                | 110    | 1,503    |
| RadNet, Inc.*                                | 86     | 2,153    | Harmony Biosciences Holdings, Inc.*           | 46     | 1,502    |
| Kforce, Inc.                                 | 34     | 2,150    | Twist Bioscience Corp.*                       | 97     | 1,463    |
| Pediatrics Medical Group, Inc.*              | 144    | 2,147    | Crinetics Pharmaceuticals, Inc.*              | 91     | 1,461    |
| Upbound Group, Inc.                          | 87     | 2,132    | Ventyx Biosciences, Inc.*                     | 43     | 1,441    |
| PROG Holdings, Inc.*                         | 86     | 2,046    | ImmunoGen, Inc.*                              | 373    | 1,432    |
| ZipRecruiter, Inc. — Class A*                | 127    | 2,024    | Replimune Group, Inc.*                        | 81     | 1,430    |
| Dynavax Technologies Corp.*                  | 205    | 2,011    | First Advantage Corp.*                        | 102    | 1,424    |
| Chefs' Warehouse, Inc.*                      | 59     | 2,009    | Collegium Pharmaceutical, Inc.*               | 59     | 1,415    |
| Chinook Therapeutics, Inc.*                  | 86     | 1,991    | Green Dot Corp. — Class A*                    | 82     | 1,409    |
| Avid Bioservices, Inc.*                      | 106    | 1,989    | Cross Country Healthcare, Inc.*               | 63     | 1,406    |
| Kymera Therapeutics, Inc.*                   | 67     | 1,985    | Zentalis Pharmaceuticals, Inc.*               | 81     | 1,393    |
| Medifast, Inc.                               | 19     | 1,970    | Deciphera Pharmaceuticals, Inc.*              | 90     | 1,390    |
| Alphatec Holdings, Inc.*                     | 125    | 1,950    | Enanta Pharmaceuticals, Inc.*                 | 34     | 1,375    |
| Krispy Kreme, Inc.                           | 124    | 1,928    | Cardiovascular Systems, Inc.*                 | 69     | 1,370    |
| Beauty Health Co.*                           | 152    | 1,920    | Paragon 28, Inc.*                             | 80     | 1,366    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE    |                                     | SHARES | VALUE  |
|--|--------|----------|-------------------------------------|--------|--------|
| Cimpress plc*                            | 31     | \$ 1,359 | ANI Pharmaceuticals, Inc.*          | 23     | \$ 914 |
| Kura Oncology, Inc.*                     | 111    | 1,358    | Nuvalent, Inc. — Class A*           | 35     | 913    |
| National Healthcare Corp.                | 23     | 1,336    | Emergent BioSolutions, Inc.*        | 88     | 912    |
| Oscar Health, Inc. — Class A*            | 204    | 1,334    | Arlo Technologies, Inc.*            | 150    | 909    |
| Keros Therapeutics, Inc.*                | 31     | 1,324    | Aclaris Therapeutics, Inc.*         | 112    | 906    |
| REGENXBIO, Inc.*                         | 70     | 1,324    | 4D Molecular Therapeutics, Inc.*    | 52     | 894    |
| SunOpta, Inc.*                           | 169    | 1,301    | 2U, Inc.*                           | 130    | 891    |
| CRA International, Inc.                  | 12     | 1,294    | ViewRay, Inc.*                      | 257    | 889    |
| BioLife Solutions, Inc.*                 | 58     | 1,261    | Cerus Corp.*                        | 299    | 888    |
| Atrion Corp.                             | 2      | 1,256    | Artivion, Inc.*                     | 67     | 878    |
| PROCEPT BioRobotics Corp.*               | 44     | 1,250    | Editas Medicine, Inc.*              | 120    | 870    |
| Tootsie Roll Industries, Inc.            | 28     | 1,249    | Coherus Biosciences, Inc.*          | 127    | 869    |
| Innoviva, Inc.*                          | 110    | 1,237    | Calavo Growers, Inc.                | 30     | 863    |
| Quanex Building Products Corp.           | 57     | 1,227    | ACCO Brands Corp.                   | 160    | 851    |
| DocGo, Inc.*                             | 141    | 1,220    | Paysafe Ltd.*                       | 49     | 843    |
| Varex Imaging Corp.*                     | 67     | 1,219    | V2X, Inc.*                          | 21     | 834    |
| Deluxe Corp.                             | 76     | 1,216    | Fate Therapeutics, Inc.*            | 144    | 821    |
| Theravance Biopharma, Inc.*              | 112    | 1,215    | CareDx, Inc.*                       | 89     | 813    |
| ADMA Biologics, Inc.*                    | 363    | 1,202    | Franklin Covey Co.*                 | 21     | 808    |
| SP Plus Corp.*                           | 35     | 1,200    | NanoString Technologies, Inc.*      | 81     | 802    |
| Cogent Biosciences, Inc.*                | 111    | 1,198    | European Wax Center, Inc. — Class A | 42     | 798    |
| USANA Health Sciences, Inc.*             | 19     | 1,195    | Vital Farms, Inc.*                  | 52     | 796    |
| Immunovant, Inc.*                        | 77     | 1,194    | Arcutis Biotherapeutics, Inc.*      | 71     | 781    |
| Fulgent Genetics, Inc.*                  | 38     | 1,186    | Mission Produce, Inc.*              | 70     | 778    |
| Transcat, Inc.*                          | 13     | 1,162    | Agiliti, Inc.*                      | 48     | 767    |
| Duckhorn Portfolio, Inc.*                | 73     | 1,161    | AnaptysBio, Inc.*                   | 35     | 762    |
| SI-BONE, Inc.*                           | 59     | 1,161    | OraSure Technologies, Inc.*         | 125    | 756    |
| OrthoPediatrics Corp.*                   | 26     | 1,152    | MacroGenics, Inc.*                  | 105    | 753    |
| Verve Therapeutics, Inc.*                | 79     | 1,139    | MaxCyte, Inc.*                      | 152    | 752    |
| Udemy, Inc.*                             | 126    | 1,113    | Viad Corp.*                         | 36     | 750    |
| Point Biopharma Global, Inc.*            | 149    | 1,083    | Anika Therapeutics, Inc.*           | 26     | 747    |
| Barrett Business Services, Inc.          | 12     | 1,064    | Mirum Pharmaceuticals, Inc.*        | 31     | 745    |
| Community Health Systems, Inc.*          | 217    | 1,063    | Agenus, Inc.*                       | 489    | 743    |
| Heidrick & Struggles International, Inc. | 35     | 1,063    | Hackett Group, Inc.                 | 40     | 739    |
| Ideaya Biosciences, Inc.*                | 77     | 1,057    | Carriage Services, Inc. — Class A   | 24     | 733    |
| National Research Corp. — Class A        | 24     | 1,044    | CTI BioPharma Corp.*                | 173    | 727    |
| Anavex Life Sciences Corp.*              | 120    | 1,028    | Nurix Therapeutics, Inc.*           | 80     | 710    |
| OPKO Health, Inc.*                       | 701    | 1,023    | Cutera, Inc.*                       | 30     | 709    |
| 23andMe Holding Co. — Class A*           | 446    | 1,017    | Lyell Immunopharma, Inc.*           | 300    | 708    |
| Repay Holdings Corp.*                    | 153    | 1,005    | Ocular Therapeutix, Inc.*           | 134    | 706    |
| TrueBlue, Inc.*                          | 56     | 997      | Custom Truck One Source, Inc.*      | 104    | 706    |
| Cass Information Systems, Inc.           | 23     | 996      | Central Garden & Pet Co.*           | 17     | 698    |
| Orthofix Medical, Inc.*                  | 59     | 988      | Seres Therapeutics, Inc.*           | 123    | 697    |
| Arcturus Therapeutics Holdings, Inc.*    | 41     | 983      | Multiplan Corp.*                    | 656    | 695    |
| Inhibrx, Inc.*                           | 52     | 981      | Allogene Therapeutics, Inc.*        | 139    | 687    |
| Kelly Services, Inc. — Class A           | 59     | 979      | Pennant Group, Inc.*                | 48     | 685    |
| Vita Coco Company, Inc.*                 | 49     | 961      | Zseventy bio, Inc.*                 | 66     | 673    |
| I3 Verticals, Inc. — Class A*            | 39     | 957      | EQRx, Inc.*                         | 347    | 673    |
| Castle Biosciences, Inc.*                | 42     | 954      | AngioDynamics, Inc.*                | 65     | 672    |
| RAPT Therapeutics, Inc.*                 | 52     | 954      | Target Hospitality Corp.*           | 51     | 670    |
| Brookdale Senior Living, Inc. — Class A* | 323    | 953      | MiMedx Group, Inc.*                 | 196    | 668    |
| American Well Corp. — Class A*           | 398    | 939      | Quanterix Corp.*                    | 59     | 665    |
| Resources Connection, Inc.               | 55     | 938      | SomaLogic, Inc.*                    | 260    | 663    |
| LifeStance Health Group, Inc.*           | 125    | 929      | Alector, Inc.*                      | 107    | 662    |
| Ennis, Inc.                              | 44     | 928      | Axogen, Inc.*                       | 70     | 661    |
| Scilex Holding Co.*                      | 113    | 928      | Pulmonx Corp.*                      | 59     | 660    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|   | SHARES | VALUE  |                                      | SHARES | VALUE  |
|---|--------|--------|--------------------------------------|--------|--------|
| Tejon Ranch Co.*                        | 36     | \$ 658 | Tyra Biosciences, Inc.*              | 24     | \$ 386 |
| Vanda Pharmaceuticals, Inc.*            | 96     | 652    | Cara Therapeutics, Inc.*             | 77     | 378    |
| Forrester Research, Inc.*               | 20     | 647    | Xeris Biopharma Holdings, Inc.*      | 230    | 375    |
| Day One Biopharmaceuticals, Inc.*       | 48     | 642    | Janux Therapeutics, Inc.*            | 30     | 363    |
| Mersana Therapeutics, Inc.*             | 156    | 641    | Kodiak Sciences, Inc.*               | 58     | 360    |
| Bioexcel Therapeutics, Inc.*            | 34     | 634    | Generation Bio Co.*                  | 83     | 357    |
| Dyne Therapeutics, Inc.*                | 55     | 634    | Seer, Inc.*                          | 91     | 351    |
| ShotSpotter, Inc.*                      | 16     | 629    | Inovio Pharmaceuticals, Inc.*        | 427    | 350    |
| Alta Equipment Group, Inc.              | 38     | 602    | Lexicon Pharmaceuticals, Inc.*       | 144    | 350    |
| RxSight, Inc.*                          | 36     | 600    | Village Super Market, Inc. — Class A | 15     | 343    |
| Kiniksa Pharmaceuticals Ltd. — Class A* | 54     | 581    | Cue Health, Inc.* <sup>1</sup>       | 188    | 342    |
| Liquidia Corp.*                         | 83     | 574    | Design Therapeutics, Inc.*           | 59     | 340    |
| Bluebird Bio, Inc.*                     | 179    | 569    | Benson Hill, Inc.*                   | 296    | 341    |
| Utah Medical Products, Inc.             | 6      | 569    | KalVista Pharmaceuticals, Inc.*      | 43     | 338    |
| Arbutus Biopharma Corp.*                | 187    | 567    | Erasca, Inc.*                        | 112    | 337    |
| Clover Health Investments Corp.*        | 668    | 564    | Nuvation Bio, Inc.*                  | 202    | 335    |
| Senseonics Holdings, Inc.*              | 795    | 564    | Mineralys Therapeutics, Inc.*        | 21     | 329    |
| Intercept Pharmaceuticals, Inc.*        | 42     | 564    | Information Services Group, Inc.     | 64     | 326    |
| Bionano Genomics, Inc.*                 | 507    | 563    | Y-mAbs Therapeutics, Inc.*           | 65     | 326    |
| Tactile Systems Technology, Inc.*       | 34     | 558    | Kinnate Biopharma, Inc.*             | 52     | 325    |
| iTeos Therapeutics, Inc.*               | 41     | 558    | Stoke Therapeutics, Inc.*            | 39     | 325    |
| Phibro Animal Health Corp. — Class A    | 36     | 552    | Tango Therapeutics, Inc.*            | 82     | 324    |
| Invitae Corp.*                          | 408    | 551    | Aerovate Therapeutics, Inc.*         | 16     | 323    |
| PetIQ, Inc.*                            | 48     | 549    | Ocugen, Inc.*                        | 373    | 318    |
| Surmodics, Inc.*                        | 24     | 547    | PepGen, Inc.*                        | 26     | 318    |
| Turning Point Brands, Inc.              | 26     | 546    | Alpine Immune Sciences, Inc.*        | 41     | 317    |
| Evolus, Inc.*                           | 62     | 525    | Humacyte, Inc.*                      | 102    | 315    |
| Aaron's Company, Inc.                   | 54     | 522    | Willdan Group, Inc.*                 | 20     | 312    |
| Caribou Biosciences, Inc.*              | 97     | 515    | PMV Pharmaceuticals, Inc.*           | 64     | 305    |
| Karyopharm Therapeutics, Inc.*          | 132    | 513    | Aura Biosciences, Inc.*              | 32     | 297    |
| iRadimed Corp.                          | 13     | 512    | Adicet Bio, Inc.*                    | 50     | 288    |
| Eagle Pharmaceuticals, Inc.*            | 18     | 511    | Phathom Pharmaceuticals, Inc.*       | 40     | 286    |
| Sana Biotechnology, Inc.*               | 155    | 507    | Kezar Life Sciences, Inc.*           | 91     | 285    |
| Zynex, Inc.*                            | 42     | 504    | NGM Biopharmaceuticals, Inc.*        | 69     | 282    |
| Inogen, Inc.*                           | 40     | 499    | Quantum-Si, Inc.*                    | 159    | 280    |
| HilleVax, Inc.*                         | 30     | 496    | CareMax, Inc.*                       | 104    | 278    |
| SIGA Technologies, Inc.                 | 82     | 472    | MeiraGTx Holdings plc*               | 53     | 274    |
| OmniAb, Inc.*                           | 128    | 471    | Innovage Holding Corp.* <sup>1</sup> | 34     | 271    |
| Seneca Foods Corp. — Class A*           | 9      | 470    | Heron Therapeutics, Inc.*            | 179    | 270    |
| Sterling Check Corp.*                   | 42     | 468    | Alico, Inc.                          | 11     | 266    |
| Atara Biotherapeutics, Inc.*            | 160    | 464    | Organogenesis Holdings, Inc.*        | 123    | 262    |
| Cullinan Oncology, Inc.*                | 45     | 460    | Zimvie, Inc.*                        | 36     | 260    |
| Nano-X Imaging Ltd.* <sup>1</sup>       | 79     | 456    | ImmunityBio, Inc.* <sup>1</sup>      | 142    | 258    |
| Atea Pharmaceuticals, Inc.*             | 132    | 442    | Theseus Pharmaceuticals, Inc.*       | 29     | 258    |
| Edgewise Therapeutics, Inc.*            | 66     | 440    | Cano Health, Inc.*                   | 281    | 256    |
| BrightView Holdings, Inc.*              | 78     | 438    | Fulcrum Therapeutics, Inc.*          | 89     | 254    |
| Butterfly Network, Inc.*                | 230    | 432    | Amneal Pharmaceuticals, Inc.*        | 179    | 249    |
| Joint Corp.*                            | 25     | 421    | IGM Biosciences, Inc.*               | 18     | 247    |
| Universal Technical Institute, Inc.*    | 57     | 421    | HF Foods Group, Inc.*                | 63     | 247    |
| Distribution Solutions Group, Inc.*     | 9      | 409    | Nature's Sunshine Products, Inc.*    | 24     | 245    |
| Tarsus Pharmaceuticals, Inc.*           | 32     | 402    | Quad/Graphics, Inc.*                 | 56     | 240    |
| Rigel Pharmaceuticals, Inc.*            | 299    | 395    | Akoya Biosciences, Inc.*             | 29     | 237    |
| Sutro Biopharma, Inc.*                  | 85     | 393    | BRC, Inc. — Class A*                 | 45     | 231    |
| Monte Rosa Therapeutics, Inc.*          | 50     | 390    | Rent the Runway, Inc. — Class A*     | 81     | 231    |
| Sangamo Therapeutics, Inc.*             | 221    | 389    | C4 Therapeutics, Inc.*               | 73     | 229    |
| WW International, Inc.*                 | 94     | 387    | Nautilus Biotechnology, Inc.*        | 82     | 227    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE  |  | SHARES | VALUE          |
|--|--------|--------|--|--------|----------------|
| Icosavax, Inc.*                          | 39     | \$ 226 | AppHarvest, Inc.*                            | 128    | \$ 78          |
| Outlook Therapeutics, Inc.*              | 206    | 225    | Pardes Biosciences, Inc.*                    | 59     | 78             |
| Nektar Therapeutics*                     | 315    | 221    | Talaris Therapeutics, Inc.*                  | 40     | 75             |
| Prime Medicine, Inc.*                    | 18     | 221    | Bright Health Group, Inc.*                   | 335    | 74             |
| Foghorn Therapeutics, Inc.*              | 35     | 217    | GreenLight Biosciences Holdings PBC*         | 155    | 67             |
| Vicarious Surgical, Inc.*                | 95     | 216    | Eiger BioPharmaceuticals, Inc.*              | 72     | 65             |
| 22nd Century Group, Inc.*                | 280    | 215    | Vintage Wine Estates, Inc.*                  | 58     | 62             |
| Allovir, Inc.*                           | 54     | 213    | Bioventus, Inc. — Class A*                   | 55     | 59             |
| Nkarta, Inc.*                            | 57     | 202    | Praxis Precision Medicines, Inc.*            | 67     | 54             |
| Honest Company, Inc.*                    | 112    | 202    | MarketWise, Inc.*                            | 29     | 54             |
| Natural Grocers by Vitamin Cottage, Inc. | 17     | 200    | P3 Health Partners, Inc.*                    | 42     | 44             |
| Acrivon Therapeutics, Inc.*              | 15     | 190    | VistaGen Therapeutics, Inc.*                 | 337    | 42             |
| Vera Therapeutics, Inc.*                 | 24     | 186    | Babylon Holdings Ltd. — Class A*             | 7      | 36             |
| Affimed N.V.*                            | 248    | 185    | ATI Physical Therapy, Inc.*                  | 130    | 33             |
| Precigen, Inc.*                          | 174    | 184    | Alpha Teknova, Inc.*                         | 11     | 33             |
| Chimerix, Inc.*                          | 146    | 184    | Enochian Biosciences, Inc.*                  | 34     | 31             |
| Esperion Therapeutics, Inc.*             | 115    | 183    | Science 37 Holdings, Inc.*                   | 109    | 31             |
| Whole Earth Brands, Inc.*                | 71     | 182    | Oncology Institute, Inc.*                    | 40     | 27             |
| Aadi Bioscience, Inc.*                   | 25     | 181    | Celularity, Inc.*                            | 33     | 20             |
| American Public Education, Inc.*         | 33     | 179    | Wejo Group Ltd.*                             | 40     | 20             |
| Bakkt Holdings, Inc.*                    | 102    | 176    | Tenon Medical, Inc.*                         | 6      | 11             |
| Lifecore Biomedical, Inc.*               | 46     | 174    | Greenidge Generation Holdings, Inc.*         | 23     | 10             |
| ALX Oncology Holdings, Inc.*             | 37     | 167    | Owlet, Inc.*                                 | 28     | 9              |
| Vaxart, Inc.*                            | 215    | 163    | Boxed, Inc.* <sup>1</sup>                    | 25     | 5              |
| Rallybio Corp.*                          | 28     | 160    | Leafly Holdings, Inc.*                       | 9      | 4              |
| Absci Corp.*                             | 91     | 159    | Gelesis Holdings, Inc.*                      | 21     | 3              |
| Cipher Mining, Inc.*                     | 68     | 159    | Ligand Pharmaceuticals, Inc.* <sup>††</sup>  | 12     | —              |
| Athira Pharma, Inc.*                     | 59     | 147    | Ligand Pharmaceuticals, Inc.* <sup>††</sup>  | 12     | —              |
| Spire Global, Inc.*                      | 217    | 145    | <b>Total Consumer, Non-cyclical</b>          |        | <b>939,810</b> |
| Moneylion, Inc.*                         | 254    | 144    | <b>FINANCIAL — 13.8%</b>                     |        |                |
| Tenaya Therapeutics, Inc.*               | 49     | 140    | Kinsale Capital Group, Inc.                  | 38     | 11,406         |
| Gossamer Bio, Inc.*                      | 110    | 139    | STAG Industrial, Inc. REIT                   | 313    | 10,586         |
| EyePoint Pharmaceuticals, Inc.*          | 46     | 135    | Agree Realty Corp. REIT                      | 152    | 10,429         |
| Jounce Therapeutics, Inc.*               | 73     | 135    | Selective Insurance Group, Inc.              | 103    | 9,819          |
| Veru, Inc.*                              | 112    | 130    | SouthState Corp.                             | 130    | 9,264          |
| Inotiv, Inc.*                            | 30     | 130    | Terreno Realty Corp. REIT                    | 140    | 9,044          |
| PFSweb, Inc.                             | 29     | 123    | RLI Corp.                                    | 67     | 8,905          |
| Century Therapeutics, Inc.*              | 35     | 121    | Ryman Hospitality Properties, Inc. REIT      | 93     | 8,345          |
| Tattooed Chef, Inc.*                     | 85     | 121    | Glacier Bancorp, Inc.                        | 193    | 8,108          |
| Singular Genomics Systems, Inc.*         | 97     | 117    | United Bankshares, Inc.                      | 226    | 7,955          |
| PhenomeX, Inc.*                          | 98     | 114    | Kite Realty Group Trust REIT                 | 378    | 7,908          |
| Priority Technology Holdings, Inc.*      | 31     | 111    | Houlihan Lokey, Inc.                         | 88     | 7,699          |
| AirSculpt Technologies, Inc.             | 22     | 111    | Old National Bancorp                         | 510    | 7,354          |
| Thorne HealthTech, Inc.*                 | 24     | 111    | Essent Group Ltd.                            | 182    | 7,289          |
| Relmada Therapeutics, Inc.*              | 48     | 108    | First Financial Bankshares, Inc.             | 226    | 7,209          |
| Invivyd, Inc.*                           | 89     | 107    | Home BancShares, Inc.                        | 326    | 7,077          |
| Kronos Bio, Inc.*                        | 71     | 104    | Valley National Bancorp                      | 748    | 6,911          |
| CompoSecure, Inc.*                       | 14     | 103    | PotlatchDeltic Corp. REIT                    | 138    | 6,831          |
| VBI Vaccines, Inc.*                      | 334    | 101    | Phillips Edison & Company, Inc. REIT         | 203    | 6,622          |
| GeneDx Holdings Corp.*                   | 275    | 100    | Cadence Bank                                 | 314    | 6,519          |
| Local Bounti Corp.*                      | 112    | 89     | Independence Realty Trust, Inc. REIT         | 384    | 6,155          |
| Beachbody Company, Inc.*                 | 182    | 88     | Radian Group, Inc.                           | 274    | 6,055          |
| Bird Global, Inc. — Class A*             | 298    | 83     | Essential Properties Realty Trust, Inc. REIT | 243    | 6,039          |
| Aveanna Healthcare Holdings, Inc.*       | 77     | 80     | Federated Hermes, Inc. — Class B             | 148    | 5,941          |
| Instil Bio, Inc.*                        | 121    | 80     | Physicians Realty Trust REIT                 | 390    | 5,823          |
| AN2 Therapeutics, Inc.*                  | 8      | 79     | Apple Hospitality REIT, Inc.                 | 374    | 5,804          |

## RUSSELL 2000® 1.5x STRATEGY FUND

|   | SHARES | VALUE    |   | SHARES | VALUE    |
|---|--------|----------|---|--------|----------|
| Hancock Whitney Corp.   | 149    | \$ 5,424 | Arbor Realty Trust, Inc. REIT             | 285    | \$ 3,275 |
| Blackstone Mortgage Trust,<br>Inc. — Class A REIT                 | 295    | 5,266    | CareTrust REIT, Inc.                      | 167    | 3,270    |
| Focus Financial Partners, Inc. — Class A*                         | 100    | 5,187    | First Merchants Corp.                     | 99     | 3,262    |
| Independent Bank Corp.  | 79     | 5,184    | Banner Corp.                              | 59     | 3,208    |
| United Community Banks, Inc.                                      | 184    | 5,174    | Pebblebrook Hotel Trust REIT              | 226    | 3,173    |
| Broadstone Net Lease, Inc. REIT                                   | 301    | 5,120    | NMI Holdings, Inc. — Class A*             | 142    | 3,171    |
| LXP Industrial Trust REIT   | 478    | 4,928    | TowneBank                                 | 117    | 3,118    |
| Mr Cooper Group, Inc.*  | 120    | 4,916    | StoneX Group, Inc.*                       | 30     | 3,106    |
| Jackson Financial, Inc. — Class A                                 | 130    | 4,863    | WesBanco, Inc.                            | 101    | 3,101    |
| Community Bank System, Inc.                                       | 92     | 4,829    | Urban Edge Properties REIT                | 199    | 2,997    |
| ServisFirst Bancshares, Inc.                                      | 88     | 4,807    | Seacoast Banking Corporation of Florida   | 126    | 2,986    |
| Corporate Office Properties Trust REIT                            | 197    | 4,671    | Park National Corp.                       | 25     | 2,964    |
| Associated Banc-Corp.   | 259    | 4,657    | PJT Partners, Inc. — Class A              | 41     | 2,960    |
| First Interstate BancSystem, Inc. — Class A                       | 155    | 4,628    | BankUnited, Inc.                          | 131    | 2,958    |
| Sabra Health Care REIT, Inc.                                      | 402    | 4,623    | DiamondRock Hospitality Co. REIT          | 363    | 2,951    |
| Atlantic Union Bankshares Corp.                                   | 130    | 4,556    | RLJ Lodging Trust REIT                    | 277    | 2,936    |
| Hamilton Lane, Inc. — Class A                                     | 61     | 4,513    | Retail Opportunity Investments Corp. REIT | 209    | 2,918    |
| American Equity Investment<br>Life Holding Co.                    | 123    | 4,488    | Trupanion, Inc.*                          | 68     | 2,917    |
| Enstar Group Ltd.*  | 19     | 4,404    | Cushman & Wakefield plc*                  | 276    | 2,909    |
| UMB Financial Corp.   | 76     | 4,387    | Renasant Corp.                            | 95     | 2,905    |
| CNO Financial Group, Inc.   | 196    | 4,349    | BGC Partners, Inc. — Class A              | 554    | 2,897    |
| Genworth Financial, Inc. — Class A*                               | 861    | 4,322    | Independent Bank Group, Inc.              | 62     | 2,874    |
| Hannon Armstrong Sustainable<br>Infrastructure Capital, Inc. REIT | 148    | 4,233    | Navient Corp.                             | 177    | 2,830    |
| Moelis & Co. — Class A  | 110    | 4,228    | Service Properties Trust REIT             | 284    | 2,829    |
| Cathay General Bancorp  | 121    | 4,177    | BancFirst Corp.                           | 34     | 2,825    |
| Ameris Bancorp  | 114    | 4,170    | Cohen & Steers, Inc.                      | 44     | 2,814    |
| Piper Sandler Cos.  | 30     | 4,158    | Enterprise Financial Services Corp.       | 62     | 2,765    |
| Outfront Media, Inc. REIT   | 254    | 4,122    | Heartland Financial USA, Inc.             | 72     | 2,762    |
| Walker & Dunlop, Inc.   | 54     | 4,113    | InvenTrust Properties Corp. REIT          | 118    | 2,761    |
| Texas Capital Bancshares, Inc.*                                   | 84     | 4,113    | PennyMac Financial Services, Inc.         | 46     | 2,742    |
| SITE Centers Corp. REIT   | 333    | 4,089    | Elme Communities REIT                     | 152    | 2,715    |
| WSFS Financial Corp.  | 107    | 4,024    | Stock Yards Bancorp, Inc.                 | 49     | 2,702    |
| International Bancshares Corp.                                    | 93     | 3,982    | Lakeland Financial Corp.                  | 43     | 2,693    |
| Macerich Co. REIT   | 373    | 3,954    | Getty Realty Corp. REIT                   | 74     | 2,666    |
| Pacific Premier Bancorp, Inc.                                     | 164    | 3,939    | Bancorp, Inc.*                            | 95     | 2,646    |
| McGrath RentCorp  | 42     | 3,919    | Bread Financial Holdings, Inc.            | 87     | 2,638    |
| Four Corners Property Trust, Inc. REIT                            | 145    | 3,895    | BRP Group, Inc. — Class A*                | 103    | 2,622    |
| Fulton Financial Corp.  | 280    | 3,870    | Trustmark Corp.                           | 106    | 2,618    |
| CVB Financial Corp.   | 230    | 3,836    | PRA Group, Inc.*                          | 67     | 2,610    |
| Equity Commonwealth REIT  | 184    | 3,811    | Xenia Hotels & Resorts, Inc. REIT         | 198    | 2,592    |
| National Health Investors, Inc. REIT                              | 72     | 3,714    | Hilltop Holdings, Inc.                    | 86     | 2,552    |
| Simmons First National Corp. — Class A                            | 212    | 3,708    | Northwest Bancshares, Inc.                | 212    | 2,550    |
| Axos Financial, Inc.*   | 100    | 3,692    | St. Joe Co.                               | 60     | 2,497    |
| Innovative Industrial Properties, Inc. REIT                       | 48     | 3,647    | Cannae Holdings, Inc.*                    | 123    | 2,482    |
| Sunstone Hotel Investors, Inc. REIT                               | 367    | 3,626    | Two Harbors Investment Corp. REIT         | 168    | 2,471    |
| First BanCorp   | 313    | 3,574    | NBT Bancorp, Inc.                         | 73     | 2,461    |
| First Financial Bancorp   | 162    | 3,527    | LTC Properties, Inc. REIT                 | 69     | 2,424    |
| Tanger Factory Outlet Centers, Inc. REIT                          | 175    | 3,435    | Provident Financial Services, Inc.        | 126    | 2,417    |
| Eastern Bankshares, Inc.  | 270    | 3,407    | Alexander & Baldwin, Inc. REIT            | 126    | 2,383    |
| Kennedy-Wilson Holdings, Inc.                                     | 205    | 3,401    | Horace Mann Educators Corp.               | 71     | 2,377    |
| Washington Federal, Inc.  | 112    | 3,373    | Bank of NT Butterfield & Son Ltd.         | 88     | 2,376    |
| Artisan Partners Asset<br>Management, Inc. — Class A              | 105    | 3,358    | City Holding Co.                          | 26     | 2,363    |
|   |        |          | Enova International, Inc.*                | 53     | 2,355    |
|   |        |          | First Bancorp                             | 66     | 2,344    |
|   |        |          | Triumph Financial, Inc.*                  | 40     | 2,322    |
|   |        |          | Palomar Holdings, Inc.*                   | 42     | 2,318    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|   | SHARES | VALUE    |  | SHARES | VALUE    |
|---|--------|----------|--|--------|----------|
| Global Net Lease, Inc. REIT                               | 180    | \$ 2,315 | American Assets Trust, Inc. REIT                     | 85     | \$ 1,580 |
| Nelnet, Inc. — Class A                                    | 25     | 2,297    | Piedmont Office Realty Trust,<br>Inc. — Class A REIT | 214    | 1,562    |
| Virtus Investment Partners, Inc.                          | 12     | 2,285    | Brookline Bancorp, Inc.                              | 148    | 1,554    |
| Apollo Commercial Real<br>Estate Finance, Inc. REIT       | 245    | 2,281    | Compass, Inc. — Class A*                             | 472    | 1,524    |
| Chimera Investment Corp. REIT                             | 402    | 2,267    | eXp World Holdings, Inc.                             | 120    | 1,523    |
| Acadia Realty Trust REIT                                  | 162    | 2,260    | Capitol Federal Financial, Inc.                      | 226    | 1,521    |
| TriCo Bancshares  | 54     | 2,246    | Paramount Group, Inc. REIT                           | 332    | 1,514    |
| StepStone Group, Inc. — Class A                           | 92     | 2,233    | Community Healthcare Trust, Inc. REIT                | 41     | 1,501    |
| Veris Residential, Inc. REIT*                             | 150    | 2,196    | Empire State Realty Trust,<br>Inc. — Class A REIT    | 231    | 1,499    |
| First Commonwealth Financial Corp.                        | 176    | 2,188    | ARMOUR Residential REIT, Inc. <sup>1</sup>           | 281    | 1,475    |
| Easterly Government Properties, Inc. REIT                 | 158    | 2,171    | Centerspace REIT                                     | 27     | 1,475    |
| Avantax, Inc.*  | 82     | 2,158    | Necessity Retail REIT, Inc.                          | 233    | 1,463    |
| S&T Bancorp, Inc.   | 68     | 2,139    | Mercury General Corp.                                | 46     | 1,460    |
| Farmer Mac — Class C                                      | 16     | 2,131    | Uniti Group, Inc. REIT                               | 411    | 1,459    |
| OFG Bancorp   | 83     | 2,070    | Live Oak Bancshares, Inc.                            | 58     | 1,413    |
| Encore Capital Group, Inc.*                               | 41     | 2,068    | Marcus & Millichap, Inc.                             | 44     | 1,413    |
| iStar, Inc. REIT*   | 70     | 2,062    | Brandywine Realty Trust REIT                         | 296    | 1,400    |
| Compass Diversified Holdings                              | 107    | 2,041    | International Money Express, Inc.*                   | 54     | 1,392    |
| Westamerica BanCorp                                       | 46     | 2,038    | RPT Realty REIT                                      | 146    | 1,388    |
| Apartment Investment and<br>Management Co. — Class A REIT | 260    | 1,999    | Plymouth Industrial REIT, Inc.                       | 66     | 1,387    |
| Hope Bancorp, Inc.  | 202    | 1,984    | Armada Hoffer Properties, Inc. REIT                  | 117    | 1,382    |
| Sandy Spring Bancorp, Inc.                                | 76     | 1,974    | WisdomTree, Inc.                                     | 235    | 1,377    |
| Employers Holdings, Inc.                                  | 47     | 1,959    | Ellington Financial, Inc. REIT                       | 110    | 1,343    |
| Radius Global Infrastructure,<br>Inc. — Class A*          | 133    | 1,951    | Redwood Trust, Inc. REIT                             | 197    | 1,328    |
| Pathward Financial, Inc.                                  | 47     | 1,950    | Nicolet Bankshares, Inc.*                            | 21     | 1,324    |
| FB Financial Corp.  | 62     | 1,927    | James River Group Holdings Ltd.                      | 64     | 1,322    |
| Stellar Bancorp, Inc.                                     | 78     | 1,920    | BrightSphere Investment Group, Inc.                  | 56     | 1,321    |
| PennyMac Mortgage Investment Trust REIT                   | 155    | 1,911    | Preferred Bank/Los Angeles CA                        | 24     | 1,315    |
| Berkshire Hills Bancorp, Inc.                             | 76     | 1,905    | Ready Capital Corp. REIT                             | 128    | 1,302    |
| Stewart Information Services Corp.                        | 47     | 1,896    | SiriusPoint Ltd.*                                    | 160    | 1,301    |
| Ladder Capital Corp. — Class A REIT                       | 198    | 1,871    | Dime Community Bancshares, Inc.                      | 57     | 1,295    |
| OceanFirst Financial Corp.                                | 101    | 1,867    | Premier Financial Corp.                              | 62     | 1,285    |
| Claros Mortgage Trust, Inc.                               | 160    | 1,864    | Heritage Financial Corp.                             | 60     | 1,284    |
| Safety Insurance Group, Inc.                              | 25     | 1,863    | LendingClub Corp.*                                   | 177    | 1,276    |
| Eagle Bancorp, Inc.                                       | 55     | 1,841    | Summit Hotel Properties, Inc. REIT                   | 182    | 1,274    |
| First Busey Corp.   | 89     | 1,810    | UMH Properties, Inc. REIT                            | 86     | 1,272    |
| MFA Financial, Inc. REIT                                  | 178    | 1,766    | Peoples Bancorp, Inc.                                | 49     | 1,262    |
| Southside Bancshares, Inc.                                | 53     | 1,760    | Origin Bancorp, Inc.                                 | 39     | 1,254    |
| ProAssurance Corp.  | 95     | 1,756    | QCR Holdings, Inc.                                   | 28     | 1,229    |
| NETSTREIT Corp. REIT                                      | 96     | 1,755    | 1st Source Corp.                                     | 28     | 1,208    |
| Franklin BSP Realty Trust, Inc. REIT                      | 146    | 1,742    | AssetMark Financial Holdings, Inc.*                  | 38     | 1,195    |
| National Bank Holdings Corp. — Class A                    | 52     | 1,740    | Ambac Financial Group, Inc.*                         | 77     | 1,192    |
| Goosehead Insurance, Inc. — Class A*                      | 33     | 1,723    | Enact Holdings, Inc.                                 | 52     | 1,189    |
| Lakeland Bancorp, Inc.                                    | 109    | 1,705    | Univest Financial Corp.                              | 50     | 1,187    |
| NexPoint Residential Trust, Inc. REIT                     | 39     | 1,703    | CBL & Associates Properties, Inc. REIT               | 46     | 1,179    |
| Redfin Corp.*   | 184    | 1,667    | Lemonade, Inc.*                                      | 81     | 1,155    |
| AMERISAFE, Inc.   | 34     | 1,664    | ConnectOne Bancorp, Inc.                             | 65     | 1,149    |
| Newmark Group, Inc. — Class A                             | 235    | 1,664    | Banc of California, Inc.                             | 91     | 1,140    |
| Veritex Holdings, Inc.                                    | 91     | 1,662    | KKR Real Estate Finance Trust, Inc. REIT             | 99     | 1,128    |
| Argo Group International Holdings Ltd.                    | 55     | 1,611    | First Bancshares, Inc.                               | 43     | 1,111    |
| German American Bancorp, Inc.                             | 48     | 1,602    | Dynex Capital, Inc. REIT                             | 91     | 1,103    |
| New York Mortgage Trust, Inc. REIT                        | 161    | 1,601    | Columbia Financial, Inc.*                            | 59     | 1,079    |
| Tompkins Financial Corp.                                  | 24     | 1,589    | Community Trust Bancorp, Inc.                        | 28     | 1,063    |
|   |        |          | Universal Health Realty Income Trust REIT            | 22     | 1,058    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE    |  | SHARES | VALUE  |
|--|--------|----------|--|--------|--------|
| Broadmark Realty Capital, Inc. REIT      | 225    | \$ 1,057 | Bar Harbor Bankshares                    | 26     | \$ 688 |
| TrustCo Bank Corporation NY              | 33     | 1,054    | Farmers National Banc Corp.              | 54     | 683    |
| Amerant Bancorp, Inc.                    | 48     | 1,045    | Equity Bancshares, Inc. — Class A        | 28     | 682    |
| Old Second Bancorp, Inc.                 | 74     | 1,040    | First Community Bankshares, Inc.         | 27     | 676    |
| Washington Trust Bancorp, Inc.           | 30     | 1,040    | CNB Financial Corp.                      | 35     | 672    |
| Office Properties Income Trust REIT      | 84     | 1,033    | Mid Penn Bancorp, Inc.                   | 26     | 666    |
| Anywhere Real Estate, Inc.*              | 194    | 1,024    | One Liberty Properties, Inc. REIT        | 29     | 665    |
| B Riley Financial, Inc. <sup>1</sup>     | 36     | 1,022    | Orion Office REIT, Inc.                  | 99     | 663    |
| United Fire Group, Inc.                  | 37     | 982      | First Foundation, Inc.                   | 89     | 663    |
| Customers Bancorp, Inc.*                 | 53     | 981      | CTO Realty Growth, Inc. REIT             | 38     | 656    |
| National Western Life                    |        |          | Orchid Island Capital, Inc. REIT         | 61     | 655    |
| Group, Inc. — Class A                    | 4      | 970      | Coastal Financial Corp.*                 | 18     | 648    |
| Global Medical REIT, Inc.                | 106    | 966      | Perella Weinberg Partners                | 71     | 646    |
| Hanmi Financial Corp.                    | 52     | 966      | Invesco Mortgage Capital, Inc. REIT      | 58     | 643    |
| BrightSpire Capital, Inc. REIT           | 163    | 962      | Republic Bancorp, Inc. — Class A         | 15     | 636    |
| Byline Bancorp, Inc.                     | 44     | 951      | Business First Bancshares, Inc.          | 37     | 634    |
| Gladstone Land Corp. REIT                | 56     | 932      | Tiptree, Inc. — Class A                  | 43     | 627    |
| HarborOne Bancorp, Inc.                  | 76     | 927      | SmartFinancial, Inc.                     | 27     | 625    |
| Camden National Corp.                    | 25     | 905      | Independent Bank Corp.                   | 35     | 622    |
| Farmland Partners, Inc. REIT             | 84     | 899      | HomeTrust Bancshares, Inc.               | 25     | 615    |
| First Mid Bancshares, Inc.               | 33     | 898      | Bank of Marin Bancorp                    | 28     | 613    |
| Urstadt Biddle Properties,               |        |          | Metropolitan Bank Holding Corp.*         | 18     | 610    |
| Inc. — Class A REIT                      | 51     | 896      | Arrow Financial Corp.                    | 24     | 598    |
| Brookfield Business Corp. — Class A      | 45     | 892      | Indus Realty Trust, Inc. REIT            | 9      | 597    |
| Peapack-Gladstone Financial Corp.        | 30     | 889      | HCI Group, Inc.                          | 11     | 590    |
| Bank First Corp.                         | 12     | 883      | Carter Bankshares, Inc.*                 | 42     | 588    |
| Chatham Lodging Trust REIT               | 84     | 881      | MidWestOne Financial Group, Inc.         | 24     | 586    |
| Northfield Bancorp, Inc.                 | 74     | 872      | World Acceptance Corp.*                  | 7      | 583    |
| TPG RE Finance Trust, Inc. REIT          | 120    | 871      | RE/MAX Holdings, Inc. — Class A          | 31     | 582    |
| Gladstone Commercial Corp. REIT          | 68     | 859      | American National Bankshares, Inc.       | 18     | 571    |
| Heritage Commerce Corp.                  | 103    | 858      | Peoples Financial Services Corp.         | 13     | 563    |
| Victory Capital Holdings, Inc. — Class A | 29     | 849      | HomeStreet, Inc.                         | 31     | 558    |
| Central Pacific Financial Corp.          | 47     | 841      | Diversified Healthcare Trust REIT        | 413    | 558    |
| Kearny Financial Corp.                   | 103    | 836      | Citizens & Northern Corp.                | 26     | 556    |
| CrossFirst Bankshares, Inc.*             | 79     | 828      | GCM Grosvenor, Inc. — Class A            | 71     | 555    |
| Mercantile Bank Corp.                    | 27     | 826      | First of Long Island Corp.               | 41     | 553    |
| Diamond Hill Investment Group, Inc.      | 5      | 823      | West BanCorp, Inc.                       | 30     | 548    |
| Universal Insurance Holdings, Inc.       | 45     | 820      | Oppenheimer Holdings, Inc. — Class A     | 14     | 548    |
| Saul Centers, Inc. REIT                  | 21     | 819      | Metrocity Bankshares, Inc.               | 32     | 547    |
| Great Southern Bancorp, Inc.             | 16     | 811      | Capstar Financial Holdings, Inc.         | 36     | 545    |
| Ares Commercial Real Estate Corp. REIT   | 89     | 809      | Southern Missouri Bancorp, Inc.          | 14     | 524    |
| Midland States Bancorp, Inc.             | 37     | 792      | ACNB Corp.                               | 16     | 521    |
| Cambridge Bancorp                        | 12     | 778      | Financial Institutions, Inc.             | 27     | 521    |
| Alexander's, Inc. REIT                   | 4      | 775      | Farmers & Merchants Bancorp              |        |        |
| Horizon Bancorp, Inc.                    | 70     | 774      | Incorporated/Archbold OH                 | 21     | 511    |
| MBIA, Inc.*                              | 83     | 769      | Selectquote, Inc.*                       | 232    | 503    |
| EZCORP, Inc. — Class A*                  | 87     | 748      | Enterprise Bancorp, Inc.                 | 16     | 503    |
| Whitestone REIT — Class B                | 81     | 745      | Waterstone Financial, Inc.               | 33     | 499    |
| NerdWallet, Inc. — Class A*              | 45     | 728      | Five Star Bancorp                        | 23     | 491    |
| Flushing Financial Corp.                 | 48     | 715      | LendingTree, Inc.*                       | 18     | 480    |
| First Financial Corp.                    | 19     | 712      | Postal Realty Trust, Inc. — Class A REIT | 31     | 472    |
| RMR Group, Inc. — Class A                | 27     | 708      | City Office REIT, Inc.                   | 68     | 469    |
| Capital City Bank Group, Inc.            | 24     | 703      | Esquire Financial Holdings, Inc.         | 12     | 469    |
| Merchants Bancorp                        | 27     | 703      | Amalgamated Financial Corp.              | 26     | 460    |
| Hingham Institution For Savings The      | 3      | 700      | Macatawa Bank Corp.                      | 45     | 460    |
| FRP Holdings, Inc.*                      | 12     | 695      | Braemar Hotels & Resorts, Inc. REIT      | 119    | 459    |



## RUSSELL 2000® 1.5x STRATEGY FUND

|   | SHARES | VALUE  |  | SHARES | VALUE          |
|---|--------|--------|--|--------|----------------|
| Granite Point Mortgage Trust, Inc. REIT               | 90     | \$ 446 | Bankwell Financial Group, Inc.                     | 10     | \$ 249         |
| Shore Bancshares, Inc.                                | 31     | 443    | Trean Insurance Group, Inc.*                       | 40     | 245            |
| First Bancorp, Inc.                                   | 17     | 440    | Crawford & Co. — Class A                           | 27     | 226            |
| Civista Bancshares, Inc.                              | 26     | 439    | Stratus Properties, Inc.                           | 11     | 220            |
| Hippo Holdings, Inc.*                                 | 27     | 438    | Nexpoint Real Estate Finance, Inc. REIT            | 14     | 219            |
| Blue Foundry Bancorp*                                 | 46     | 438    | Pioneer Bancorp, Inc.*                             | 20     | 197            |
| Summit Financial Group, Inc.                          | 21     | 436    | NI Holdings, Inc.*                                 | 15     | 195            |
| RBB Bancorp   | 28     | 434    | Atlanticus Holdings Corp.*                         | 7      | 190            |
| John Marshall Bancorp, Inc.                           | 20     | 432    | Ashford Hospitality Trust, Inc. REIT*              | 59     | 189            |
| Greenlight Capital Re Ltd. — Class A*                 | 46     | 432    | Oportun Financial Corp.*                           | 49     | 189            |
| Home Bancorp, Inc.                                    | 13     | 429    | USCB Financial Holdings, Inc.*                     | 19     | 188            |
| First Business Financial Services, Inc.               | 14     | 427    | First Guaranty Bancshares, Inc.                    | 11     | 172            |
| Guaranty Bancshares, Inc.                             | 15     | 418    | Consumer Portfolio Services, Inc.*                 | 16     | 171            |
| Alerus Financial Corp.                                | 26     | 417    | Provident Bancorp, Inc.                            | 25     | 171            |
| BRT Apartments Corp. REIT                             | 21     | 414    | Sterling Bancorp, Inc.*                            | 30     | 170            |
| Sierra Bancorp  | 24     | 413    | Angel Oak Mortgage, Inc. REIT                      | 22     | 161            |
| Donegal Group, Inc. — Class A                         | 27     | 413    | Velocity Financial, Inc.*                          | 16     | 145            |
| Bridgewater Bancshares, Inc.*                         | 38     | 412    | SWK Holdings Corp.*                                | 7      | 125            |
| Douglas Elliman, Inc.                                 | 131    | 407    | Chicago Atlantic Real Estate<br>Finance, Inc. REIT | 9      | 122            |
| South Plains Financial, Inc.                          | 19     | 407    | Clipper Realty, Inc. REIT                          | 21     | 121            |
| Northeast Bank  | 12     | 404    | Bluerock Homes Trust, Inc.*                        | 6      | 119            |
| eHealth, Inc.*  | 43     | 402    | Republic First Bancorp, Inc.*                      | 85     | 116            |
| Southern First Bancshares, Inc.*                      | 13     | 399    | Associated Capital Group, Inc. — Class A           | 3      | 111            |
| Skyward Specialty Insurance Group, Inc.*              | 18     | 394    | Doma Holdings, Inc.*                               | 238    | 97             |
| Star Holdings*  | 22     | 386    | Transcontinental Realty Investors, Inc.*           | 2      | 85             |
| Red River Bancshares, Inc.                            | 8      | 385    | Finance of America Companies,<br>Inc. — Class A*   | 67     | 83             |
| Primis Financial Corp.                                | 39     | 376    | American Realty Investors, Inc.*                   | 3      | 79             |
| MVB Financial Corp.                                   | 18     | 371    | Curo Group Holdings Corp.                          | 38     | 66             |
| Sculptor Capital Management, Inc.                     | 43     | 370    | Offerpad Solutions, Inc.*                          | 119    | 63             |
| Hersha Hospitality Trust — Class A REIT               | 55     | 370    | Root, Inc. — Class A*                              | 13     | 59             |
| BayCom Corp.  | 21     | 359    | OppFi, Inc.*                                       | 24     | 49             |
| Orrstown Financial Services, Inc.                     | 18     | 357    | Home Point Capital, Inc.                           | 14     | 27             |
| HBT Financial, Inc.                                   | 18     | 355    | Sunlight Financial Holdings, Inc.*                 | 42     | 13             |
| Third Coast Bancshares, Inc.*                         | 22     | 346    | Cryptyde, Inc.*                                    | 34     | 3              |
| Industrial Logistics Properties Trust REIT            | 112    | 344    | <b>Total Financial</b>                             |        | <b>853,299</b> |
| Legacy Housing Corp.*                                 | 15     | 341    | <b>INDUSTRIAL — 9.6%</b>                           |        |                |
| AFC Gamma, Inc. REIT                                  | 28     | 340    | EMCOR Group, Inc.                                  | 82     | 13,332         |
| Regional Management Corp.                             | 13     | 339    | Saia, Inc.*  | 46     | 12,516         |
| BCB Bancorp, Inc.                                     | 25     | 328    | RBC Bearings, Inc.*                                | 49     | 11,404         |
| Silvercrest Asset Management<br>Group, Inc. — Class A | 18     | 327    | Evoqua Water Technologies Corp.*                   | 205    | 10,193         |
| Parke Bancorp, Inc.                                   | 18     | 320    | Novanta, Inc.*                                     | 61     | 9,704          |
| Investors Title Co.                                   | 2      | 302    | Atkore, Inc.*                                      | 68     | 9,553          |
| First Internet Bancorp                                | 18     | 300    | Applied Industrial Technologies, Inc.              | 66     | 9,381          |
| Blue Ridge Bankshares, Inc.                           | 29     | 296    | Chart Industries, Inc.*                            | 74     | 9,280          |
| PCB Bancorp   | 20     | 290    | Comfort Systems USA, Inc.                          | 61     | 8,904          |
| Colony Bankcorp, Inc.                                 | 28     | 286    | Exponent, Inc.                                     | 88     | 8,773          |
| First Western Financial, Inc.*                        | 14     | 277    | UFP Industries, Inc.                               | 103    | 8,185          |
| FVCBankcorp, Inc.*                                    | 26     | 277    | Simpson Manufacturing Company, Inc.                | 74     | 8,113          |
| Unity Bancorp, Inc.                                   | 12     | 274    | Watts Water Technologies, Inc. — Class A           | 47     | 7,911          |
| First Bank/Hamilton NJ                                | 27     | 273    | Aerojet Rocketdyne Holdings, Inc.*                 | 137    | 7,695          |
| Greene County Bancorp, Inc.                           | 12     | 272    | Fluor Corp.*                                       | 247    | 7,635          |
| Franklin Street Properties Corp. REIT                 | 171    | 268    | Fabrinet*  | 64     | 7,601          |
| Capital Bancorp, Inc.                                 | 16     | 266    | Franklin Electric Company, Inc.                    | 80     | 7,528          |
| Applied Digital Corp.*                                | 117    | 262    | AAON, Inc.   | 76     | 7,349          |
| Luther Burbank Corp.                                  | 27     | 256    |  |        |                |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE    |  | SHARES | VALUE    |
|--|--------|----------|--|--------|----------|
| Casella Waste Systems, Inc. — Class A* | 87     | \$ 7,191 | Kratos Defense & Security Solutions, Inc.* | 215    | \$ 2,898 |
| Mueller Industries, Inc.               | 97     | 7,127    | Lindsay Corp.                              | 19     | 2,871    |
| GATX Corp.                             | 61     | 6,711    | OSI Systems, Inc.*                         | 28     | 2,866    |
| Belden, Inc.                           | 74     | 6,421    | Enovix Corp.*                              | 189    | 2,818    |
| Advanced Energy Industries, Inc.       | 65     | 6,370    | Greif, Inc. — Class A                      | 43     | 2,725    |
| Bloom Energy Corp. — Class A*          | 313    | 6,238    | CTS Corp.                                  | 55     | 2,720    |
| Badger Meter, Inc.                     | 51     | 6,213    | Gibraltar Industries, Inc.*                | 55     | 2,668    |
| EnerSys                                | 71     | 6,168    | Knowles Corp.*                             | 156    | 2,652    |
| O-I Glass, Inc.*                       | 267    | 6,064    | Enerpac Tool Group Corp.                   | 101    | 2,575    |
| Sanmina Corp.*                         | 99     | 6,038    | Standex International Corp.                | 21     | 2,571    |
| John Bean Technologies Corp.           | 55     | 6,011    | DHT Holdings, Inc.                         | 237    | 2,562    |
| Summit Materials, Inc. — Class A*      | 208    | 5,926    | PGT Innovations, Inc.*                     | 100    | 2,511    |
| Encore Wire Corp.                      | 31     | 5,745    | NV5 Global, Inc.*                          | 24     | 2,495    |
| Hillenbrand, Inc.                      | 120    | 5,704    | Griffon Corp.                              | 76     | 2,433    |
| Federal Signal Corp.                   | 103    | 5,584    | TTM Technologies, Inc.*                    | 176    | 2,374    |
| Terex Corp.                            | 115    | 5,564    | Primoris Services Corp.                    | 94     | 2,318    |
| SPX Technologies, Inc.*                | 76     | 5,364    | Energy Recovery, Inc.*                     | 96     | 2,213    |
| Arcosa, Inc.                           | 84     | 5,301    | Tennant Co.                                | 32     | 2,193    |
| Vishay Intertechnology, Inc.           | 225    | 5,089    | Air Transport Services Group, Inc.*        | 102    | 2,125    |
| Forward Air Corp.                      | 47     | 5,065    | Marten Transport Ltd.                      | 101    | 2,116    |
| Werner Enterprises, Inc.               | 110    | 5,004    | Napco Security Technologies, Inc.*         | 55     | 2,067    |
| Moog, Inc. — Class A                   | 49     | 4,937    | TriMas Corp.                               | 73     | 2,034    |
| Albany International Corp. — Class A   | 54     | 4,825    | Mirion Technologies, Inc.*                 | 238    | 2,033    |
| Hub Group, Inc. — Class A*             | 56     | 4,701    | Golden Ocean Group Ltd.                    | 212    | 2,018    |
| Plexus Corp.*                          | 48     | 4,683    | Modine Manufacturing Co.*                  | 86     | 1,982    |
| Dycom Industries, Inc.*                | 50     | 4,682    | Hillman Solutions Corp.*                   | 234    | 1,970    |
| Scorpio Tankers, Inc.                  | 82     | 4,617    | Sterling Infrastructure, Inc.*             | 51     | 1,932    |
| Zurn Elkay Water Solutions Corp.       | 216    | 4,614    | NEXTracker, Inc. — Class A*                | 53     | 1,922    |
| Cactus, Inc. — Class A                 | 108    | 4,453    | JELD-WEN Holding, Inc.*                    | 150    | 1,899    |
| Boise Cascade Co.                      | 69     | 4,364    | SFL Corporation Ltd.                       | 199    | 1,890    |
| Itron, Inc.*                           | 78     | 4,325    | Construction Partners, Inc. — Class A*     | 70     | 1,886    |
| Energizer Holdings, Inc.               | 124    | 4,303    | Joby Aviation, Inc.*                       | 434    | 1,884    |
| ESCO Technologies, Inc.                | 45     | 4,295    | CryoPort, Inc.*                            | 77     | 1,848    |
| Brady Corp. — Class A                  | 79     | 4,245    | Columbus McKinnon Corp.                    | 49     | 1,821    |
| Kadant, Inc.                           | 20     | 4,170    | Vicor Corp.*                               | 38     | 1,784    |
| Materion Corp.                         | 35     | 4,060    | Greenbrier Companies, Inc.                 | 55     | 1,770    |
| Frontdoor, Inc.*                       | 144    | 4,015    | Sturm Ruger & Company, Inc.                | 30     | 1,723    |
| AeroVironment, Inc.*                   | 43     | 3,941    | Teekay Tankers Ltd. — Class A*             | 40     | 1,717    |
| Kennametal, Inc.                       | 141    | 3,889    | Apogee Enterprises, Inc.                   | 39     | 1,687    |
| ArcBest Corp.                          | 42     | 3,882    | Montrose Environmental Group, Inc.*        | 47     | 1,676    |
| Matson, Inc.                           | 65     | 3,879    | Astec Industries, Inc.                     | 40     | 1,650    |
| Golar LNG Ltd.*                        | 175    | 3,780    | FLEX LNG Ltd.                              | 49     | 1,645    |
| Mueller Water Products, Inc. — Class A | 271    | 3,778    | GrafTech International Ltd.                | 337    | 1,638    |
| EnPro Industries, Inc.                 | 36     | 3,740    | Ichor Holdings Ltd.*                       | 49     | 1,604    |
| Helios Technologies, Inc.              | 57     | 3,728    | Proto Labs, Inc.*                          | 48     | 1,591    |
| International Seaways, Inc.            | 86     | 3,584    | Mesa Laboratories, Inc.                    | 9      | 1,573    |
| Frontline plc                          | 216    | 3,577    | American Woodmark Corp.*                   | 29     | 1,510    |
| Worthington Industries, Inc.           | 55     | 3,556    | Rocket Lab USA, Inc.*                      | 373    | 1,507    |
| MYR Group, Inc.*                       | 28     | 3,528    | Benchmark Electronics, Inc.                | 61     | 1,445    |
| CSW Industrials, Inc.                  | 25     | 3,473    | Thermon Group Holdings, Inc.*              | 57     | 1,420    |
| Trinity Industries, Inc.               | 142    | 3,459    | TimkenSteel Corp.*                         | 77     | 1,412    |
| Masonite International Corp.*          | 38     | 3,449    | Janus International Group, Inc.*           | 142    | 1,400    |
| Barnes Group, Inc.                     | 85     | 3,424    | Myers Industries, Inc.                     | 64     | 1,372    |
| Alamo Group, Inc.                      | 17     | 3,131    | Chase Corp.                                | 13     | 1,361    |
| Granite Construction, Inc.             | 76     | 3,122    | Nordic American Tankers Ltd.               | 343    | 1,358    |
| AAR Corp.*                             | 57     | 3,109    | LSB Industries, Inc.*                      | 129    | 1,333    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE    |                                       | SHARES | VALUE          |
|--|--------|----------|---------------------------------------|--------|----------------|
| Li-Cycle Holdings Corp.*                 | 236    | \$ 1,329 | Park Aerospace Corp.                  | 34     | \$ 457         |
| Heartland Express, Inc.                  | 81     | 1,289    | Evolv Technologies Holdings, Inc.*    | 146    | 455            |
| PureCycle Technologies, Inc.*            | 184    | 1,288    | Tutor Perini Corp.*                   | 73     | 450            |
| Triumph Group, Inc.*                     | 111    | 1,287    | Radiant Logistics, Inc.*              | 66     | 433            |
| Ryerson Holding Corp.                    | 34     | 1,237    | Tredegar Corp.                        | 47     | 429            |
| GoPro, Inc. — Class A*                   | 225    | 1,132    | Universal Logistics Holdings, Inc.    | 14     | 408            |
| Kaman Corp.                              | 49     | 1,120    | Eastman Kodak Co.*                    | 99     | 406            |
| Ducommun, Inc.*                          | 20     | 1,094    | Ranpak Holdings Corp.*                | 75     | 391            |
| Dorian LPG Ltd.                          | 54     | 1,077    | Atlas Technical Consultants, Inc.*    | 32     | 390            |
| Ardmore Shipping Corp.                   | 71     | 1,056    | PAM Transportation Services, Inc.*    | 12     | 344            |
| Eagle Bulk Shipping, Inc.                | 23     | 1,046    | Sight Sciences, Inc.*                 | 38     | 332            |
| Manitowoc Company, Inc.*                 | 61     | 1,042    | 908 Devices, Inc.*                    | 38     | 327            |
| CIRCOR International, Inc.*              | 33     | 1,027    | Pure Cycle Corp.*                     | 34     | 321            |
| Genco Shipping & Trading Ltd.            | 64     | 1,002    | Concrete Pumping Holdings, Inc.*      | 45     | 306            |
| Gorman-Rupp Co.                          | 40     | 1,000    | AMMO, Inc.*                           | 152    | 299            |
| Heritage-Crystal Clean, Inc.*            | 28     | 997      | Akoustis Technologies, Inc.*          | 90     | 277            |
| Kimball Electronics, Inc.*               | 41     | 988      | Turtle Beach Corp.*                   | 27     | 271            |
| Clearwater Paper Corp.*                  | 29     | 969      | Charge Enterprises, Inc.*             | 225    | 247            |
| Smith & Wesson Brands, Inc.              | 78     | 960      | Identiv, Inc.*                        | 38     | 233            |
| Hyster-Yale Materials Handling, Inc.     | 19     | 948      | Latham Group, Inc.*                   | 75     | 215            |
| Harsco Corp.*                            | 137    | 936      | ESS Tech, Inc.*                       | 140    | 195            |
| Argan, Inc.                              | 23     | 931      | Caesarstone Ltd.                      | 39     | 161            |
| Vishay Precision Group, Inc.*            | 22     | 919      | Transphorm, Inc.*                     | 39     | 156            |
| Insteel Industries, Inc.                 | 32     | 890      | Karat Packaging, Inc.                 | 11     | 147            |
| Allied Motion Technologies, Inc.         | 23     | 889      | Hydrofarm Holdings Group, Inc.*       | 76     | 132            |
| Olympic Steel, Inc.                      | 17     | 888      | Berkshire Grey, Inc.*                 | 86     | 119            |
| Xometry, Inc. — Class A*                 | 58     | 868      | Astra Space, Inc.*                    | 263    | 112            |
| Costamare, Inc.                          | 92     | 866      | Redwire Corp.*                        | 33     | 100            |
| Stoneridge, Inc.*                        | 46     | 860      | View, Inc.*                           | 194    | 97             |
| Luxfer Holdings plc                      | 47     | 794      | NL Industries, Inc.                   | 15     | 91             |
| FARO Technologies, Inc.*                 | 32     | 787      | Sarcos Technology and Robotics Corp.* | 163    | 77             |
| nLight, Inc.*                            | 77     | 784      | Momentum, Inc.*                       | 96     | 56             |
| MicroVision, Inc.*                       | 288    | 769      | AEye, Inc.*                           | 46     | 14             |
| Greif, Inc. — Class B                    | 10     | 765      | Fathom Digital Manufacturing C*       | 22     | 12             |
| Teekay Corp.*                            | 122    | 754      |                                       |        |                |
| AerSale Corp.*                           | 43     | 740      | <b>Total Industrial</b>               |        | <b>597,303</b> |
| Powell Industries, Inc.                  | 17     | 724      |                                       |        |                |
| Cadre Holdings, Inc.                     | 33     | 711      | <b>CONSUMER, CYCLICAL — 8.0%</b>      |        |                |
| Archer Aviation, Inc. — Class A*         | 246    | 704      | Crocs, Inc.*                          | 106    | 13,445         |
| DXP Enterprises, Inc.*                   | 26     | 700      | Texas Roadhouse, Inc. — Class A       | 116    | 12,535         |
| IES Holdings, Inc.*                      | 16     | 689      | Light & Wonder, Inc. — Class A*       | 163    | 9,788          |
| Omega Flex, Inc.                         | 6      | 669      | Wingstop, Inc.                        | 52     | 9,546          |
| National Presto Industries, Inc.         | 9      | 649      | Murphy USA, Inc.                      | 35     | 9,032          |
| Babcock & Wilcox Enterprises, Inc.*      | 105    | 636      | Fox Factory Holding Corp.*            | 74     | 8,981          |
| Great Lakes Dredge & Dock Corp.*         | 113    | 614      | Academy Sports & Outdoors, Inc.       | 132    | 8,613          |
| Centrus Energy Corp. — Class A*          | 19     | 612      | Asbury Automotive Group, Inc.*        | 38     | 7,980          |
| Pactiv Evergreen, Inc.                   | 75     | 600      | Visteon Corp.*                        | 48     | 7,528          |
| Astronics Corp.*                         | 44     | 588      | Meritage Homes Corp.                  | 63     | 7,356          |
| Blink Charging Co.* <sup>1</sup>         | 67     | 580      | Taylor Morrison Home Corp. — Class A* | 182    | 6,963          |
| Covenant Logistics Group, Inc. — Class A | 16     | 567      | Skyline Champion Corp.*               | 92     | 6,921          |
| Comtech Telecommunications Corp.         | 45     | 562      | Adient plc*                           | 166    | 6,799          |
| Daseke, Inc.*                            | 70     | 541      | Hilton Grand Vacations, Inc.*         | 149    | 6,620          |
| SmartRent, Inc.*                         | 210    | 536      | FirstCash Holdings, Inc.              | 65     | 6,199          |
| Northwest Pipe Co.*                      | 17     | 531      | Signet Jewelers Ltd.                  | 78     | 6,067          |
| NuScale Power Corp.*                     | 54     | 491      | Foot Locker, Inc.                     | 141    | 5,596          |
| Safe Bulkers, Inc.                       | 128    | 472      | Group 1 Automotive, Inc.              | 24     | 5,434          |
|  |        |          | Goodyear Tire & Rubber Co.*           | 488    | 5,378          |
|  |        |          | KB Home                               | 131    | 5,264          |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE    |  | SHARES | VALUE    |
|--|--------|----------|--|--------|----------|
| Topgolf Callaway Brands Corp.*           | 243    | \$ 5,254 | Allegiant Travel Co. — Class A*              | 27     | \$ 2,483 |
| Beacon Roofing Supply, Inc.*             | 89     | 5,238    | H&E Equipment Services, Inc.                 | 55     | 2,433    |
| Steven Madden Ltd.                       | 135    | 4,860    | Abercrombie & Fitch Co. — Class A*           | 86     | 2,386    |
| Cavco Industries, Inc.*                  | 15     | 4,766    | Wolverine World Wide, Inc.                   | 134    | 2,285    |
| LCI Industries                           | 43     | 4,725    | Liberty Media Corporation-                   |        |          |
| Installed Building Products, Inc.        | 41     | 4,675    | Liberty Braves — Class C*                    | 66     | 2,223    |
| Kontoor Brands, Inc.                     | 96     | 4,646    | Dillard's, Inc. — Class A                    | 7      | 2,154    |
| UniFirst Corp.                           | 26     | 4,582    | La-Z-Boy, Inc.                               | 74     | 2,152    |
| Resideo Technologies, Inc.*              | 250    | 4,570    | Wabash National Corp.                        | 85     | 2,090    |
| International Game Technology plc        | 170    | 4,556    | Lions Gate Entertainment                     |        |          |
| Tri Pointe Homes, Inc.*                  | 174    | 4,406    | Corp. — Class B*                             | 201    | 2,086    |
| Sonos, Inc.*                             | 221    | 4,336    | iRobot Corp.*                                | 47     | 2,051    |
| Cracker Barrel Old Country Store, Inc.   | 38     | 4,317    | HNI Corp.                                    | 71     | 1,977    |
| SeaWorld Entertainment, Inc.*            | 69     | 4,230    | Malibu Boats, Inc. — Class A*                | 35     | 1,976    |
| Papa John's International, Inc.          | 56     | 4,196    | SkyWest, Inc.*                               | 87     | 1,929    |
| GMS, Inc.*                               | 72     | 4,168    | TravelCenters of America, Inc.*              | 22     | 1,903    |
| LGI Homes, Inc.*                         | 35     | 3,991    | Buckle, Inc.                                 | 53     | 1,892    |
| Dorman Products, Inc.*                   | 46     | 3,968    | Fisker, Inc.* <sup>1</sup>                   | 308    | 1,891    |
| Bloomin' Brands, Inc.                    | 154    | 3,950    | indie Semiconductor, Inc. — Class A*         | 176    | 1,857    |
| Rush Enterprises, Inc. — Class A         | 72     | 3,931    | Dine Brands Global, Inc.                     | 26     | 1,759    |
| Red Rock Resorts, Inc. — Class A         | 88     | 3,922    | Monarch Casino & Resort, Inc.                | 23     | 1,705    |
| Boot Barn Holdings, Inc.*                | 51     | 3,909    | Virgin Galactic Holdings, Inc.* <sup>1</sup> | 420    | 1,701    |
| MDC Holdings, Inc.                       | 100    | 3,887    | Sonic Automotive, Inc. — Class A             | 31     | 1,685    |
| Shake Shack, Inc. — Class A*             | 65     | 3,607    | Green Brick Partners, Inc.*                  | 47     | 1,648    |
| American Eagle Outfitters, Inc.          | 268    | 3,602    | Winmark Corp.                                | 5      | 1,602    |
| Gentherm, Inc.*                          | 57     | 3,444    | IMAX Corp.*                                  | 81     | 1,554    |
| Dana, Inc.                               | 225    | 3,386    | Warby Parker, Inc. — Class A*                | 146    | 1,546    |
| Nu Skin Enterprises, Inc. — Class A      | 85     | 3,341    | American Axle & Manufacturing                |        |          |
| Spirit Airlines, Inc.                    | 190    | 3,262    | Holdings, Inc.*                              | 196    | 1,531    |
| PriceSmart, Inc.                         | 45     | 3,217    | Golden Entertainment, Inc.*                  | 35     | 1,523    |
| Century Communities, Inc.                | 50     | 3,196    | Camping World Holdings, Inc. — Class A       | 68     | 1,419    |
| Jack in the Box, Inc.                    | 36     | 3,153    | Ermenegildo Zegna N.V.                       | 104    | 1,419    |
| ODP Corp.*                               | 70     | 3,149    | MRC Global, Inc.*                            | 145    | 1,409    |
| Veritiv Corp.                            | 23     | 3,108    | OneSpaWorld Holdings Ltd.*                   | 115    | 1,379    |
| Urban Outfitters, Inc.*                  | 110    | 3,049    | Shyft Group, Inc.                            | 60     | 1,365    |
| Winnebago Industries, Inc.               | 52     | 3,000    | ScanSource, Inc.*                            | 44     | 1,339    |
| Acushnet Holdings Corp.                  | 58     | 2,955    | Franchise Group, Inc.                        | 48     | 1,308    |
| Cheesecake Factory, Inc.                 | 84     | 2,944    | Hibbett, Inc.                                | 22     | 1,298    |
| M/I Homes, Inc.*                         | 46     | 2,902    | Standard Motor Products, Inc.                | 35     | 1,292    |
| Sally Beauty Holdings, Inc.*             | 186    | 2,898    | Clean Energy Fuels Corp.*                    | 295    | 1,286    |
| Brinker International, Inc.*             | 75     | 2,850    | Caleres, Inc.                                | 59     | 1,276    |
| Cinemark Holdings, Inc.*                 | 189    | 2,795    | Douglas Dynamics, Inc.                       | 40     | 1,275    |
| Luminar Technologies, Inc.* <sup>1</sup> | 426    | 2,765    | Steelcase, Inc. — Class A                    | 150    | 1,263    |
| Oxford Industries, Inc.                  | 26     | 2,745    | Arko Corp.                                   | 145    | 1,231    |
| Dave & Buster's Entertainment, Inc.*     | 74     | 2,722    | Bally's Corp.*                               | 63     | 1,230    |
| World Fuel Services Corp.                | 106    | 2,708    | Sleep Number Corp.*                          | 39     | 1,186    |
| MillerKnoll, Inc.                        | 132    | 2,699    | Sweetgreen, Inc. — Class A*                  | 151    | 1,184    |
| Vista Outdoor, Inc.*                     | 97     | 2,688    | G-III Apparel Group Ltd.*                    | 76     | 1,182    |
| Methode Electronics, Inc.                | 61     | 2,677    | Portillo's, Inc. — Class A*                  | 55     | 1,175    |
| Madison Square Garden                    |        |          | RCI Hospitality Holdings, Inc.               | 15     | 1,173    |
| Entertainment Corp.*                     | 45     | 2,658    | Chico's FAS, Inc.*                           | 213    | 1,172    |
| Patrick Industries, Inc.                 | 38     | 2,615    | Sun Country Airlines Holdings, Inc.*         | 57     | 1,169    |
| Everi Holdings, Inc.*                    | 152    | 2,607    | Life Time Group Holdings, Inc.*              | 73     | 1,165    |
| XPEL, Inc.*                              | 38     | 2,582    | BJ's Restaurants, Inc.*                      | 39     | 1,136    |
| KAR Auction Services, Inc.*              | 188    | 2,572    | Lions Gate Entertainment                     |        |          |
| National Vision Holdings, Inc.*          | 136    | 2,562    | Corp. — Class A*                             | 102    | 1,129    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE    |   | SHARES | VALUE  |
|--|--------|----------|---|--------|--------|
| Chuy's Holdings, Inc.*                 | 31     | \$ 1,111 | Funko, Inc. — Class A*                  | 56     | \$ 528 |
| Sovos Brands, Inc.*                    | 66     | 1,101    | Kura Sushi USA, Inc. — Class A*         | 8      | 527    |
| Denny's Corp.*                         | 97     | 1,083    | Zumiez, Inc.*                           | 28     | 516    |
| A-Mark Precious Metals, Inc.           | 31     | 1,074    | Forestar Group, Inc.*                   | 31     | 482    |
| Vizio Holding Corp. — Class A*         | 117    | 1,074    | Dream Finders Homes, Inc. — Class A*    | 36     | 477    |
| Ethan Allen Interiors, Inc.            | 39     | 1,071    | Clarus Corp.                            | 50     | 472    |
| Titan Machinery, Inc.*                 | 35     | 1,066    | Bluegreen Vacations Holding Corp.       | 17     | 465    |
| MarineMax, Inc.*                       | 37     | 1,064    | Hyllion Holdings Corp.*                 | 230    | 455    |
| Xponential Fitness, Inc. — Class A*    | 35     | 1,064    | First Watch Restaurant Group, Inc.*     | 26     | 418    |
| Guess?, Inc.                           | 54     | 1,051    | Full House Resorts, Inc.*               | 57     | 412    |
| BlueLinx Holdings, Inc.*               | 15     | 1,019    | Microvast Holdings, Inc.*               | 300    | 372    |
| MasterCraft Boat Holdings, Inc.*       | 31     | 943      | NEOGAMES S.A.*                          | 24     | 365    |
| Titan International, Inc.*             | 89     | 933      | TuSimple Holdings, Inc. — Class A*      | 243    | 357    |
| EVgo, Inc.* <sup>1</sup>               | 119    | 927      | Workhorse Group, Inc.*                  | 264    | 351    |
| Ruth's Hospitality Group, Inc.         | 55     | 903      | Noodles & Co.*                          | 72     | 349    |
| PC Connection, Inc.                    | 20     | 899      | El Pollo Loco Holdings, Inc.            | 36     | 345    |
| Children's Place, Inc.*                | 22     | 886      | Century Casinos, Inc.*                  | 47     | 345    |
| Accel Entertainment, Inc.*             | 97     | 884      | GrowGeneration Corp.*                   | 100    | 342    |
| America's Car-Mart, Inc.*              | 11     | 871      | Tilly's, Inc. — Class A*                | 44     | 339    |
| Bowlero Corp.* <sup>1</sup>            | 51     | 864      | Rush Street Interactive, Inc.*          | 106    | 330    |
| Beazer Homes USA, Inc.*                | 52     | 826      | Canoo, Inc.*                            | 491    | 321    |
| Interface, Inc. — Class A              | 101    | 820      | Cato Corp. — Class A                    | 36     | 318    |
| Hawaiian Holdings, Inc.*               | 89     | 815      | ONE Group Hospitality, Inc.*            | 39     | 316    |
| VSE Corp.                              | 18     | 808      | Snap One Holdings Corp.*                | 31     | 290    |
| Haverty Furniture Companies, Inc.      | 25     | 798      | Big 5 Sporting Goods Corp. <sup>1</sup> | 37     | 285    |
| Xperi, Inc.*                           | 72     | 787      | Weyco Group, Inc.                       | 11     | 278    |
| Kimball International, Inc. — Class B  | 63     | 781      | Rocky Brands, Inc.                      | 12     | 277    |
| Genesco, Inc.*                         | 21     | 774      | Citi Trends, Inc.*                      | 14     | 266    |
| Designer Brands, Inc. — Class A        | 88     | 769      | Fossil Group, Inc.*                     | 82     | 262    |
| Movado Group, Inc.                     | 26     | 748      | ThredUp, Inc. — Class A*                | 102    | 258    |
| Shoe Carnival, Inc.                    | 29     | 744      | Tile Shop Holdings, Inc.*               | 54     | 253    |
| Lovesac Co.*                           | 25     | 723      | Purple Innovation, Inc.*                | 95     | 251    |
| REV Group, Inc.                        | 57     | 683      | Sonder Holdings, Inc.*                  | 327    | 248    |
| Solid Power, Inc.*                     | 226    | 680      | Holley, Inc.*                           | 89     | 244    |
| Nikola Corp.* <sup>1</sup>             | 557    | 674      | Motorcar Parts of America, Inc.*        | 32     | 238    |
| Marcus Corp.                           | 42     | 672      | Reservoir Media, Inc.*                  | 36     | 235    |
| Miller Industries, Inc.                | 19     | 671      | Mullen Automotive, Inc.*                | 1,756  | 231    |
| Rush Enterprises, Inc. — Class B       | 11     | 659      | Traeger, Inc.*                          | 56     | 230    |
| Hudson Technologies, Inc.*             | 75     | 655      | Universal Electronics, Inc.*            | 21     | 213    |
| Aspen Aerogels, Inc.*                  | 87     | 648      | Rite Aid Corp.*                         | 95     | 213    |
| Frontier Group Holdings, Inc.*         | 64     | 630      | LL Flooring Holdings, Inc.*             | 54     | 205    |
| Global Industrial Co.                  | 23     | 617      | Aeva Technologies, Inc.*                | 169    | 201    |
| Blue Bird Corp.*                       | 30     | 613      | Container Store Group, Inc.*            | 57     | 196    |
| Hovnanian Enterprises, Inc. — Class A* | 9      | 611      | Tupperware Brands Corp.*                | 77     | 193    |
| Qurate Retail, Inc. — Class A*         | 609    | 602      | Lordstown Motors Corp. — Class A*       | 289    | 192    |
| Liberty Media Corporation-             |        |          | Marine Products Corp.                   | 14     | 185    |
| Liberty Braves — Class A*              | 17     | 588      | Wheels Up Experience, Inc.*             | 276    | 175    |
| Proterra, Inc.*                        | 385    | 585      | Superior Group of Companies, Inc.       | 20     | 157    |
| PetMed Express, Inc.                   | 36     | 585      | Cenntro Electric Group Ltd.*            | 320    | 148    |
| Build-A-Bear Workshop, Inc. — Class A  | 25     | 581      | Duluth Holdings, Inc. — Class B*        | 23     | 147    |
| Sportsman's Warehouse Holdings, Inc.*  | 67     | 568      | Conn's, Inc.*                           | 23     | 139    |
| Johnson Outdoors, Inc. — Class A       | 9      | 567      | Landsea Homes Corp.*                    | 22     | 133    |
| Lindblad Expeditions Holdings, Inc.*   | 58     | 554      | Lifetime Brands, Inc.                   | 22     | 129    |
| Destination XL Group, Inc.*            | 100    | 551      | Torrid Holdings, Inc.*                  | 29     | 127    |
| Big Lots, Inc.                         | 49     | 537      | Vinco Ventures, Inc.*                   | 393    | 126    |
| OneWater Marine, Inc. — Class A*       | 19     | 531      | Hyzon Motors, Inc.* <sup>1</sup>        | 153    | 125    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE          |   | SHARES | VALUE    |
|--|--------|----------------|---|--------|----------|
| PLBY Group, Inc.*                          | 54     | \$ 107         | C3.ai, Inc. — Class A* <sup>1</sup>     | 102    | \$ 3,424 |
| Aterian, Inc.*                             | 114    | 98             | NetScout Systems, Inc.*                 | 118    | 3,381    |
| Express, Inc.*                             | 113    | 89             | Cohu, Inc.*                             | 83     | 3,186    |
| F45 Training Holdings, Inc.*               | 63     | 73             | Appian Corp. — Class A*                 | 70     | 3,107    |
| Bed Bath & Beyond, Inc.* <sup>1</sup>      | 139    | 59             | Xerox Holdings Corp.                    | 198    | 3,049    |
| CompX International, Inc.                  | 3      | 54             | CSG Systems International, Inc.         | 54     | 2,900    |
| Xos, Inc.*                                 | 96     | 50             | Clear Secure, Inc. — Class A            | 108    | 2,826    |
| JOANN, Inc. <sup>1</sup>                   | 19     | 30             | Agilysys, Inc.*                         | 34     | 2,805    |
| Lightning eMotors, Inc.*                   | 69     | 20             | Phreesia, Inc.*                         | 85     | 2,745    |
| Cepton, Inc.*                              | 17     | 8              | Asana, Inc. — Class A*                  | 127    | 2,683    |
| <b>Total Consumer, Cyclical</b>            |        | <u>495,051</u> | Semtech Corp.*                          | 110    | 2,655    |
| <b>TECHNOLOGY — 6.8%</b>                   |        |                | Parsons Corp.*                          | 59     | 2,640    |
| Silicon Laboratories, Inc.*                | 55     | 9,630          | Ultra Clean Holdings, Inc.*             | 79     | 2,620    |
| SPS Commerce, Inc.*                        | 63     | 9,595          | ACV Auctions, Inc. — Class A*           | 199    | 2,569    |
| Rambus, Inc.*                              | 186    | 9,534          | Apollo Medical Holdings, Inc.*          | 68     | 2,480    |
| Tenable Holdings, Inc.*                    | 194    | 9,217          | Schrodinger Incorporated/United States* | 94     | 2,475    |
| ExlService Holdings, Inc.*                 | 56     | 9,063          | Veradigm, Inc.*                         | 189    | 2,466    |
| Qualys, Inc.*                              | 67     | 8,711          | Privia Health Group, Inc.*              | 89     | 2,457    |
| Super Micro Computer, Inc.*                | 81     | 8,631          | Everbridge, Inc.*                       | 69     | 2,392    |
| Workiva, Inc.*                             | 82     | 8,398          | 3D Systems Corp.*                       | 221    | 2,369    |
| Power Integrations, Inc.                   | 98     | 8,295          | Sumo Logic, Inc.*                       | 196    | 2,348    |
| Maximus, Inc.                              | 105    | 8,264          | PDF Solutions, Inc.*                    | 52     | 2,205    |
| Insight Enterprises, Inc.*                 | 54     | 7,720          | Momentive Global, Inc.*                 | 227    | 2,116    |
| Synaptics, Inc.*                           | 69     | 7,669          | Model N, Inc.*                          | 63     | 2,109    |
| Axcelis Technologies, Inc.*                | 57     | 7,595          | Zuora, Inc. — Class A*                  | 210    | 2,075    |
| Onto Innovation, Inc.*                     | 86     | 7,558          | Zeta Global Holdings Corp. — Class A*   | 189    | 2,047    |
| Diodes, Inc.*                              | 77     | 7,143          | E2open Parent Holdings, Inc.*           | 345    | 2,008    |
| MACOM Technology Solutions Holdings, Inc.* | 94     | 6,659          | Digital Turbine, Inc.*                  | 162    | 2,002    |
| Altair Engineering, Inc. — Class A*        | 90     | 6,490          | Digi International, Inc.*               | 59     | 1,987    |
| Box, Inc. — Class A*                       | 242    | 6,483          | AvidXchange Holdings, Inc.*             | 254    | 1,981    |
| Blackline, Inc.*                           | 96     | 6,446          | PROS Holdings, Inc.*                    | 71     | 1,945    |
| Duolingo, Inc.*                            | 41     | 5,846          | Avid Technology, Inc.*                  | 60     | 1,919    |
| Envestnet, Inc.*                           | 96     | 5,632          | Cerence, Inc.*                          | 68     | 1,910    |
| Blackbaud, Inc.*                           | 81     | 5,613          | Yext, Inc.*                             | 197    | 1,893    |
| ACI Worldwide, Inc.*                       | 195    | 5,261          | Veeco Instruments, Inc.*                | 88     | 1,859    |
| PagerDuty, Inc.*                           | 147    | 5,142          | Donnelley Financial Solutions, Inc.*    | 45     | 1,839    |
| Kulicke & Soffa Industries, Inc.           | 97     | 5,111          | Photronics, Inc.*                       | 104    | 1,724    |
| Impinj, Inc.*                              | 37     | 5,014          | NextGen Healthcare, Inc.*               | 98     | 1,706    |
| MicroStrategy, Inc. — Class A*             | 17     | 4,969          | Adeia, Inc.                             | 180    | 1,595    |
| Sprout Social, Inc. — Class A*             | 81     | 4,931          | PowerSchool Holdings, Inc. — Class A*   | 79     | 1,566    |
| Ambarella, Inc.*                           | 63     | 4,878          | ForgeRock, Inc. — Class A*              | 76     | 1,566    |
| Varonis Systems, Inc.*                     | 185    | 4,812          | PAR Technology Corp.*                   | 46     | 1,562    |
| DigitalOcean Holdings, Inc.*               | 121    | 4,740          | N-able, Inc.*                           | 118    | 1,558    |
| Rapid7, Inc.*                              | 102    | 4,683          | Outset Medical, Inc.*                   | 84     | 1,546    |
| Amkor Technology, Inc.                     | 178    | 4,632          | SMART Global Holdings, Inc.*            | 85     | 1,465    |
| Evolent Health, Inc. — Class A*            | 142    | 4,608          | IonQ, Inc.*                             | 206    | 1,267    |
| MaxLinear, Inc. — Class A*                 | 126    | 4,437          | TTEC Holdings, Inc.                     | 34     | 1,266    |
| CommVault Systems, Inc.*                   | 77     | 4,369          | Olo, Inc. — Class A*                    | 155    | 1,265    |
| Progress Software Corp.                    | 74     | 4,251          | OneSpan, Inc.*                          | 72     | 1,260    |
| FormFactor, Inc.*                          | 133    | 4,236          | Amplitude, Inc. — Class A*              | 98     | 1,219    |
| Appfolio, Inc. — Class A*                  | 34     | 4,232          | CEVA, Inc.*                             | 40     | 1,217    |
| Verra Mobility Corp.*                      | 243    | 4,112          | Corsair Gaming, Inc.*                   | 66     | 1,211    |
| Verint Systems, Inc.*                      | 110    | 4,096          | Sapiens International Corporation N.V.  | 55     | 1,195    |
| SiTime Corp.*                              | 28     | 3,983          | Simulations Plus, Inc.                  | 27     | 1,186    |
| Fastly, Inc. — Class A*                    | 194    | 3,445          | EngageSmart, Inc.*                      | 61     | 1,174    |
|  |        |                | Pitney Bowes, Inc.                      | 300    | 1,167    |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE    |   | SHARES | VALUE          |
|--|--------|----------|---|--------|----------------|
| Consensus Cloud Solutions, Inc.*           | 33     | \$ 1,125 | Telos Corp.*                                  | 93     | \$ 235         |
| Intapp, Inc.*                              | 25     | 1,121    | Atomera, Inc.*                                | 36     | 229            |
| Health Catalyst, Inc.*                     | 95     | 1,109    | Velo3D, Inc.*                                 | 98     | 222            |
| Alignment Healthcare, Inc.*                | 171    | 1,088    | SkyWater Technology, Inc.*                    | 19     | 216            |
| Desktop Metal, Inc. — Class A*             | 458    | 1,053    | Upland Software, Inc.*                        | 50     | 215            |
| Matterport, Inc.*                          | 382    | 1,043    | NextNav, Inc.*                                | 105    | 213            |
| Alpha & Omega Semiconductor Ltd.*          | 38     | 1,024    | Porch Group, Inc.*                            | 140    | 200            |
| PubMatic, Inc. — Class A*                  | 74     | 1,023    | Cardlytics, Inc.*                             | 56     | 190            |
| Conduent, Inc.*                            | 294    | 1,008    | Rackspace Technology, Inc.*                   | 100    | 188            |
| BigCommerce Holdings, Inc.*                | 112    | 1,001    | Markforged Holding Corp.*                     | 191    | 183            |
| ACM Research, Inc. — Class A*              | 84     | 983      | Diebold Nixdorf, Inc.*                        | 128    | 154            |
| Grid Dynamics Holdings, Inc.*              | 85     | 974      | SecureWorks Corp. — Class A*                  | 17     | 146            |
| Vimeo, Inc.*                               | 248    | 950      | Arteris, Inc.*                                | 30     | 127            |
| Integral Ad Science Holding Corp.*         | 66     | 942      | LiveVox Holdings, Inc.*                       | 39     | 121            |
| AvePoint, Inc.*                            | 224    | 923      | Latch, Inc.*                                  | 151    | 115            |
| 8x8, Inc.*                                 | 194    | 809      | Viant Technology, Inc. — Class A*             | 25     | 109            |
| Instructure Holdings, Inc.*                | 31     | 803      | WM Technology, Inc.*                          | 128    | 109            |
| Alkami Technology, Inc.*                   | 62     | 785      | Rigetti Computing, Inc.*                      | 58     | 42             |
| Computer Programs and Systems, Inc.*       | 25     | 755      | IronNet, Inc.*                                | 112    | 39             |
| Domo, Inc. — Class B*                      | 53     | 752      | Pear Therapeutics, Inc.*                      | 118    | 30             |
| Sharecare, Inc.*                           | 509    | 723      | Kaleyra, Inc.*                                | 17     | 28             |
| SolarWinds Corp.*                          | 84     | 722      | Cerberus Cyber Sentinel Corp.*                | 79     | 27             |
| Mitek Systems, Inc.*                       | 75     | 719      | <b>Total Technology</b>                       |        | <b>420,318</b> |
| American Software, Inc. — Class A          | 55     | 694      | <b>ENERGY — 4.1%</b>                          |        |                |
| MeridianLink, Inc.*                        | 40     | 692      | Chord Energy Corp.                            | 72     | 9,691          |
| Cvent Holding Corp.*                       | 78     | 652      | Murphy Oil Corp.                              | 256    | 9,467          |
| Ebix, Inc.                                 | 48     | 633      | ChampionX Corp.                               | 348    | 9,441          |
| ON24, Inc.*                                | 72     | 631      | Matador Resources Co.                         | 196    | 9,339          |
| Bandwidth, Inc. — Class A*                 | 40     | 608      | PBF Energy, Inc. — Class A                    | 205    | 8,889          |
| Cantaloupe, Inc.*                          | 101    | 576      | Civitas Resources, Inc.                       | 128    | 8,747          |
| Daily Journal Corp.*                       | 2      | 570      | Denbury, Inc.*                                | 87     | 7,624          |
| LivePerson, Inc.*                          | 122    | 538      | Weatherford International plc*                | 123    | 7,300          |
| Inspired Entertainment, Inc.*              | 42     | 537      | Valaris Ltd.*                                 | 106    | 6,896          |
| Playstudios, Inc.*                         | 138    | 509      | Magnolia Oil & Gas Corp. — Class A            | 303    | 6,630          |
| Enfusion, Inc. — Class A*                  | 45     | 472      | Shoals Technologies Group,<br>Inc. — Class A* | 282    | 6,427          |
| Digimarc Corp.*                            | 24     | 472      | Helmerich & Payne, Inc.                       | 179    | 6,399          |
| EverCommerce, Inc.*                        | 43     | 455      | SM Energy Co.                                 | 210    | 5,914          |
| Unisys Corp.*                              | 116    | 450      | Kosmos Energy Ltd.*                           | 783    | 5,825          |
| Nutex Health, Inc.*                        | 436    | 440      | Noble Corporation plc*                        | 147    | 5,802          |
| Ouster, Inc.*                              | 521    | 436      | Array Technologies, Inc.*                     | 262    | 5,733          |
| Vuzix Corp.*                               | 103    | 426      | Peabody Energy Corp.*                         | 204    | 5,222          |
| HireRight Holdings Corp.*                  | 37     | 393      | California Resources Corp.                    | 128    | 4,928          |
| IBEX Holdings Ltd.*                        | 16     | 390      | CNX Resources Corp.*                          | 291    | 4,662          |
| Rimini Street, Inc.*                       | 84     | 346      | Patterson-UTI Energy, Inc.                    | 372    | 4,352          |
| Skillz, Inc.*                              | 543    | 322      | Permian Resources Corp.                       | 408    | 4,284          |
| Blend Labs, Inc. — Class A*                | 321    | 320      | Equitrans Midstream Corp.                     | 715    | 4,133          |
| Brightcove, Inc.*                          | 71     | 316      | Alpha Metallurgical Resources, Inc.           | 26     | 4,056          |
| Veritone, Inc.*                            | 54     | 315      | Tidewater, Inc.*                              | 81     | 3,571          |
| Faraday Future Intelligent Electric, Inc.* | 878    | 311      | Northern Oil and Gas, Inc.                    | 116    | 3,521          |
| Red Violet, Inc.*                          | 17     | 299      | CONSOL Energy, Inc.                           | 60     | 3,496          |
| Skillsoft Corp.*                           | 141    | 282      | Arch Resources, Inc.                          | 26     | 3,418          |
| AXT, Inc.*                                 | 70     | 279      | Warrior Met Coal, Inc.                        | 89     | 3,267          |
| eGain Corp.*                               | 36     | 273      | Oceaneering International, Inc.*              | 174    | 3,068          |
| Weave Communications, Inc.*                | 54     | 268      | Liberty Energy, Inc. — Class A                | 233    | 2,985          |
| Outbrain, Inc.*                            | 63     | 260      | Callon Petroleum Co.*                         | 85     | 2,842          |
| CS Disco, Inc.*                            | 39     | 259      |   |        |                |

## RUSSELL 2000® 1.5x STRATEGY FUND

|   | SHARES | VALUE    |                                       | SHARES | VALUE          |
|---|--------|----------|---------------------------------------|--------|----------------|
| Green Plains, Inc.*                             | 91     | \$ 2,820 | Cleanspark, Inc.*                     | 126    | \$ 350         |
| Delek US Holdings, Inc.                         | 122    | 2,800    | Ramaco Resources, Inc.                | 39     | 344            |
| Sitio Royalties Corp. — Class A                 | 122    | 2,757    | FutureFuel Corp.                      | 45     | 332            |
| Expro Group Holdings N.V.*                      | 150    | 2,754    | Aris Water Solution, Inc. — Class A   | 38     | 296            |
| Sunnova Energy International, Inc.*             | 173    | 2,702    | NACCO Industries, Inc. — Class A      | 8      | 289            |
| Borr Drilling Ltd.*                             | 337    | 2,554    | Ring Energy, Inc.*                    | 149    | 283            |
| Par Pacific Holdings, Inc.*                     | 85     | 2,482    | NextDecade Corp.*                     | 56     | 278            |
| NexTier Oilfield Solutions, Inc.*               | 305    | 2,425    | HighPeak Energy, Inc.                 | 12     | 276            |
| Archrock, Inc.                                  | 235    | 2,296    | Energy Vault Holdings, Inc.*          | 110    | 235            |
| NOW, Inc.*                                      | 192    | 2,141    | Alto Ingredients, Inc.*               | 126    | 189            |
| Diamond Offshore Drilling, Inc.*                | 175    | 2,107    | Empire Petroleum Corp.*               | 15     | 186            |
| FuelCell Energy, Inc.* <sup>1</sup>             | 708    | 2,018    | Aemetis, Inc.*                        | 51     | 118            |
| SunPower Corp. — Class A*                       | 142    | 1,965    | Heliogen, Inc.*                       | 157    | 38             |
| Nabors Industries Ltd.*                         | 16     | 1,951    | Battalion Oil Corp.*                  | 4      | 26             |
| Helix Energy Solutions Group, Inc.*             | 249    | 1,927    | <b>Total Energy</b>                   |        | <u>255,250</u> |
| Comstock Resources, Inc.                        | 159    | 1,716    | <b>COMMUNICATIONS — 2.6%</b>          |        |                |
| Dril-Quip, Inc.*                                | 59     | 1,693    | Iridium Communications, Inc.          | 217    | 13,439         |
| Talos Energy, Inc.*                             | 114    | 1,692    | TEGNA, Inc.                           | 388    | 6,561          |
| CVR Energy, Inc.                                | 51     | 1,672    | Maxar Technologies, Inc.              | 127    | 6,485          |
| US Silica Holdings, Inc.*                       | 128    | 1,528    | Ziff Davis, Inc.*                     | 79     | 6,166          |
| Gulfport Energy Corp.*                          | 19     | 1,520    | Calix, Inc.*                          | 100    | 5,359          |
| Ranger Oil Corp. — Class A                      | 35     | 1,429    | Cogent Communications Holdings, Inc.  | 74     | 4,715          |
| Stem, Inc.* <sup>1</sup>                        | 250    | 1,418    | Viavi Solutions, Inc.*                | 395    | 4,278          |
| Vital Energy, Inc.*                             | 29     | 1,321    | Perficient, Inc.*                     | 59     | 4,259          |
| SunCoke Energy, Inc.                            | 145    | 1,302    | Extreme Networks, Inc.*               | 219    | 4,187          |
| Fluence Energy, Inc.*                           | 62     | 1,256    | InterDigital, Inc.                    | 51     | 3,718          |
| ProPetro Holding Corp.*                         | 152    | 1,093    | Yelp, Inc. — Class A*                 | 119    | 3,653          |
| Tellurian, Inc.*                                | 885    | 1,089    | Marqeta, Inc. — Class A*              | 753    | 3,441          |
| Berry Corp.                                     | 132    | 1,036    | Bumble, Inc. — Class A*               | 174    | 3,402          |
| Earthstone Energy, Inc. — Class A*              | 78     | 1,015    | Cargurus, Inc.*                       | 176    | 3,288          |
| RPC, Inc.                                       | 129    | 992      | DigitalBridge Group, Inc.             | 274    | 3,285          |
| Kinetik Holdings, Inc. — Class A                | 31     | 970      | Shutterstock, Inc.                    | 42     | 3,049          |
| Bristow Group, Inc.*                            | 43     | 963      | Infinera Corp.*                       | 329    | 2,553          |
| Vertex Energy, Inc.*                            | 95     | 939      | Q2 Holdings, Inc.*                    | 97     | 2,388          |
| Oil States International, Inc.*                 | 109    | 908      | Upwork, Inc.*                         | 207    | 2,343          |
| Montauk Renewables, Inc.*                       | 112    | 881      | Harmonic, Inc.*                       | 160    | 2,334          |
| Select Energy Services, Inc. — Class A          | 124    | 863      | CommScope Holding Company, Inc.*      | 355    | 2,261          |
| VAALCO Energy, Inc.                             | 184    | 833      | ePlus, Inc.*                          | 46     | 2,256          |
| W&T Offshore, Inc.*                             | 164    | 833      | Cars.com, Inc.*                       | 115    | 2,219          |
| TPI Composites, Inc.*                           | 63     | 822      | ADTRAN Holdings, Inc.                 | 133    | 2,109          |
| SandRidge Energy, Inc.*                         | 55     | 793      | Magnite, Inc.*                        | 227    | 2,102          |
| REX American Resources Corp.*                   | 27     | 772      | Liberty Latin America Ltd. — Class C* | 254    | 2,098          |
| Excelerate Energy, Inc. — Class A               | 32     | 709      | Hims & Hers Health, Inc.*             | 211    | 2,093          |
| DMC Global, Inc.*                               | 32     | 703      | Revolve Group, Inc.*                  | 71     | 1,867          |
| Riley Exploration Permian, Inc.                 | 18     | 685      | Telephone & Data Systems, Inc.        | 175    | 1,839          |
| Crescent Energy Co. — Class A                   | 58     | 656      | A10 Networks, Inc.                    | 114    | 1,766          |
| Newpark Resources, Inc.*                        | 149    | 574      | Scholastic Corp.                      | 51     | 1,745          |
| TETRA Technologies, Inc.*                       | 216    | 572      | TechTarget, Inc.*                     | 48     | 1,734          |
| Gevo, Inc.*                                     | 342    | 527      | Squarespace, Inc. — Class A*          | 54     | 1,716          |
| ProFrac Holding Corp. — Class A*                | 41     | 519      | Shenandoah Telecommunications Co.     | 84     | 1,598          |
| Solaris Oilfield Infrastructure, Inc. — Class A | 55     | 470      | Credo Technology Group Holding Ltd.*  | 167    | 1,573          |
| SilverBow Resources, Inc.*                      | 20     | 457      | Overstock.com, Inc.*                  | 74     | 1,500          |
| Amplify Energy Corp.*                           | 62     | 426      | QuinStreet, Inc.*                     | 90     | 1,428          |
| Eneti, Inc.                                     | 41     | 383      | Globalstar, Inc.*                     | 1,189  | 1,379          |
| National Energy Services Reunited Corp.*        | 67     | 352      | Figs, Inc. — Class A*                 | 221    | 1,368          |
|   |        |          | Planet Labs PBC*                      | 337    | 1,324          |



## RUSSELL 2000® 1.5x STRATEGY FUND

|   | SHARES | VALUE    |                                       | SHARES | VALUE          |
|---|--------|----------|---------------------------------------|--------|----------------|
| Open Lending Corp. — Class A*               | 184    | \$ 1,295 | RealReal, Inc.*                       | 149    | \$ 188         |
| Gogo, Inc.*                                 | 86     | 1,247    | Innovid Corp.*                        | 132    | 186            |
| Gray Television, Inc.                       | 142    | 1,238    | Vacasa, Inc. — Class A*               | 193    | 186            |
| Sinclair Broadcast Group, Inc. — Class A    | 69     | 1,184    | 1stdibs.com, Inc.*                    | 41     | 163            |
| Eventbrite, Inc. — Class A*                 | 134    | 1,150    | Groupon, Inc.*                        | 38     | 160            |
| HealthStream, Inc.                          | 42     | 1,138    | Gambling.com Group Ltd.*              | 16     | 159            |
| EchoStar Corp. — Class A*                   | 58     | 1,061    | Urban One, Inc.*                      | 26     | 143            |
| Anterix, Inc.*                              | 32     | 1,057    | Focus Universal, Inc.* <sup>1</sup>   | 47     | 116            |
| Thryv Holdings, Inc.*                       | 44     | 1,015    | Cumulus Media, Inc. — Class A*        | 30     | 111            |
| Stagwell, Inc.*                             | 136    | 1,009    | RumbleON, Inc. — Class B*             | 18     | 109            |
| WideOpenWest, Inc.*                         | 93     | 989      | Urban One, Inc.*                      | 14     | 106            |
| EW Scripps Co. — Class A*                   | 102    | 960      | Value Line, Inc.                      | 2      | 97             |
| Clearfield, Inc.*                           | 20     | 932      | Inseego Corp.*                        | 149    | 87             |
| NETGEAR, Inc.*                              | 50     | 926      | Arena Group Holdings, Inc.*           | 20     | 85             |
| AMC Networks, Inc. — Class A*               | 52     | 914      | Casa Systems, Inc.*                   | 62     | 79             |
| Boston Omaha Corp. — Class A*               | 38     | 899      | Terran Orbital Corp.* <sup>1</sup>    | 41     | 75             |
| IDT Corp. — Class B*                        | 25     | 852      | KORE Group Holdings, Inc.*            | 61     | 74             |
| iHeartMedia, Inc. — Class A*                | 209    | 815      | Ondas Holdings, Inc.*                 | 61     | 66             |
| ATN International, Inc.                     | 19     | 778      | AdTheorent Holding Company, Inc.*     | 34     | 58             |
| Clear Channel Outdoor Holdings, Inc.*       | 637    | 764      | Lulu's Fashion Lounge Holdings, Inc.* | 13     | 31             |
| Rover Group, Inc.*                          | 161    | 729      | Audacy, Inc.*                         | 208    | 28             |
| Stitch Fix, Inc. — Class A*                 | 141    | 721      | Inspirato, Inc.*                      | 22     | 21             |
| Aviat Networks, Inc.*                       | 19     | 655      | Cytera Technologies, Inc.*            | 64     | 20             |
| Couchbase, Inc.*                            | 46     | 647      | aka Brands Holding Corp.*             | 19     | 10             |
| MediaAlpha, Inc. — Class A*                 | 42     | 629      | <b>Total Communications</b>           |        | <b>162,430</b> |
| Entravision Communications Corp. — Class A  | 103    | 623      | <b>BASIC MATERIALS — 2.4%</b>         |        |                |
| Liquidity Services, Inc.*                   | 46     | 606      | Commercial Metals Co.                 | 203    | 9,927          |
| Liberty Latin America Ltd. — Class A*       | 71     | 590      | ATI, Inc.*                            | 215    | 8,484          |
| United States Cellular Corp.*               | 26     | 539      | Cabot Corp.                           | 97     | 7,434          |
| 1-800-Flowers.com, Inc. — Class A*          | 46     | 529      | Balchem Corp.                         | 55     | 6,956          |
| Quotient Technology, Inc.*                  | 157    | 515      | Avient Corp.                          | 157    | 6,462          |
| Preformed Line Products Co.                 | 4      | 512      | HB Fuller Co.                         | 92     | 6,297          |
| Ooma, Inc.*                                 | 40     | 500      | Livent Corp.*                         | 282    | 6,125          |
| CarParts.com, Inc.*                         | 90     | 481      | Hecla Mining Co.                      | 957    | 6,058          |
| EverQuote, Inc. — Class A*                  | 34     | 473      | Sensient Technologies Corp.           | 73     | 5,589          |
| Gannett Company, Inc.*                      | 250    | 467      | Rogers Corp.*                         | 32     | 5,230          |
| OptimizeRx Corp.*                           | 31     | 454      | Ingevity Corp.*                       | 66     | 4,720          |
| ContextLogic, Inc. — Class A*               | 1,001  | 446      | Arconic Corp.*                        | 177    | 4,643          |
| Ribbon Communications, Inc.*                | 125    | 428      | Quaker Chemical Corp.                 | 23     | 4,553          |
| Nerdy, Inc.*                                | 94     | 393      | Innospec, Inc.                        | 43     | 4,415          |
| fuboTV, Inc.*                               | 309    | 374      | Stepan Co.                            | 37     | 3,812          |
| Cambium Networks Corp.*                     | 20     | 354      | Carpenter Technology Corp.            | 83     | 3,715          |
| Vivid Seats, Inc. — Class A* <sup>1</sup>   | 44     | 336      | Minerals Technologies, Inc.           | 56     | 3,384          |
| Blade Air Mobility, Inc.*                   | 98     | 331      | Constellium SE*                       | 218    | 3,331          |
| Tucows, Inc. — Class A*                     | 17     | 331      | Tronox Holdings plc — Class A         | 203    | 2,919          |
| Consolidated Communications Holdings, Inc.* | 128    | 330      | Orion Engineered Carbons S.A.         | 107    | 2,792          |
| BARK, Inc.*                                 | 206    | 299      | Sylvamo Corp.                         | 59     | 2,729          |
| DHI Group, Inc.*                            | 75     | 291      | Novagold Resources, Inc.*             | 415    | 2,581          |
| Solo Brands, Inc. — Class A*                | 38     | 273      | Compass Minerals International, Inc.  | 61     | 2,092          |
| Lands' End, Inc.*                           | 27     | 262      | Mativ Holdings, Inc.                  | 94     | 2,018          |
| DZS, Inc.*                                  | 30     | 237      | Kaiser Aluminum Corp.                 | 27     | 2,015          |
| Advantage Solutions, Inc.*                  | 144    | 228      | Coeur Mining, Inc.*                   | 483    | 1,927          |
| Allbirds, Inc. — Class A*                   | 167    | 200      | AdvanSix, Inc.                        | 48     | 1,837          |
| Edgio, Inc.*                                | 238    | 188      | Piedmont Lithium, Inc.*               | 30     | 1,801          |
|   |        |          | AZZ, Inc.                             | 43     | 1,773          |
|   |        |          | Uranium Energy Corp.*                 | 614    | 1,768          |

## RUSSELL 2000® 1.5x STRATEGY FUND

|  | SHARES | VALUE          |   | SHARES | VALUE            |
|--|--------|----------------|---|--------|------------------|
| Perimeter Solutions S.A.*                  | 204    | \$ 1,648       | Otter Tail Corp.                          | 72     | \$ 5,204         |
| Ecovyst, Inc.*                             | 146    | 1,613          | MGE Energy, Inc.                          | 63     | 4,893            |
| Energy Fuels, Inc.*                        | 271    | 1,512          | Clearway Energy, Inc. — Class C           | 142    | 4,449            |
| Hawkins, Inc.                              | 34     | 1,489          | Chesapeake Utilities Corp.                | 30     | 3,840            |
| Schnitzer Steel Industries, Inc. — Class A | 45     | 1,399          | SJW Group                                 | 47     | 3,578            |
| Koppers Holdings, Inc.                     | 37     | 1,294          | Northwest Natural Holding Co.             | 60     | 2,854            |
| Trinseo plc                                | 60     | 1,251          | Ameresco, Inc. — Class A*                 | 55     | 2,707            |
| Diversey Holdings Ltd.*                    | 137    | 1,108          | Middlesex Water Co.                       | 30     | 2,344            |
| American Vanguard Corp.                    | 49     | 1,072          | Clearway Energy, Inc. — Class A           | 60     | 1,802            |
| Haynes International, Inc.                 | 21     | 1,052          | Unitil Corp.                              | 27     | 1,540            |
| Lightwave Logic, Inc.*                     | 194    | 1,015          | York Water Co.                            | 25     | 1,118            |
| Ivanhoe Electric Incorporated / US*        | 80     | 972            | Altus Power, Inc.* <sup>1</sup>           | 159    | 871              |
| Century Aluminum Co.*                      | 91     | 910            | Artesian Resources Corp. — Class A        | 15     | 830              |
| Origin Materials, Inc.*                    | 183    | 781            | Global Water Resources, Inc.              | 24     | 298              |
| Rayonier Advanced Materials, Inc.*         | 107    | 671            | FTC Solar, Inc.*                          | 73     | 164              |
| United States Lime & Minerals, Inc.        | 4      | 611            | Via Renewables, Inc.                      | 4      | 77               |
| Intrepid Potash, Inc.*                     | 21     | 580            | <b>Total Utilities</b>                    |        | <u>132,523</u>   |
| Danimer Scientific, Inc.*                  | 157    | 542            | <b>GOVERNMENT — 0.0%</b>                  |        |                  |
| Amyris, Inc.*                              | 342    | 465            | Banco Latinoamericano de                  |        |                  |
| Codexis, Inc.*                             | 106    | 439            | Comercio Exterior S.A. — Class E          | 48     | 834              |
| Ur-Energy, Inc.*                           | 364    | 386            | <b>Total Common Stocks</b>                |        | <u>4,006,870</u> |
| Kronos Worldwide, Inc.                     | 38     | 350            | (Cost \$4,421,023)                        |        |                  |
| Dakota Gold Corp.*                         | 89     | 322            | <b>WARRANTS<sup>†</sup> - 0.0%</b>        |        |                  |
| 5E Advanced Materials, Inc.*               | 57     | 309            | Triumph Group, Inc.*                      |        |                  |
| Glatfelter Corp.                           | 76     | 243            | Expiring 12/19/23                         | —      | —                |
| PolyMet Mining Corp.*                      | 97     | 209            | <b>Total Warrants</b>                     |        | <u>—</u>         |
| Unifi, Inc.*                               | 25     | 204            | (Cost \$1)                                |        |                  |
| Hycroft Mining Holding Corp.*              | 262    | 113            | <b>RIGHTS<sup>†</sup> - 0.0%</b>          |        |                  |
| Valhi, Inc.                                | 4      | 70             | <b>BASIC MATERIALS — 0.0%</b>             |        |                  |
| Terawulf, Inc.*                            | 37     | 35             | PolyMet Mining Corp.*                     |        |                  |
| <b>Total Basic Materials</b>               |        | <u>150,052</u> | Expires 05/04/23                          | 52     | —                |
| <b>UTILITIES — 2.1%</b>                    |        |                | <b>CONSUMER, NON-CYCLICAL — 0.0%</b>      |        |                  |
| New Jersey Resources Corp.                 | 168    | 8,938          | Tobira Therapeutics, Inc.* <sup>†††</sup> | 14     | —                |
| Brookfield Infrastructure Corp. — Class A  | 170    | 7,830          | <b>Total Rights</b>                       |        | <u>—</u>         |
| Ormat Technologies, Inc.                   | 91     | 7,714          | (Cost \$10)                               |        |                  |
| Portland General Electric Co.              | 155    | 7,578          | <b>MUTUAL FUNDS<sup>†</sup> - 22.0%</b>   |        |                  |
| ONE Gas, Inc.                              | 93     | 7,368          | Guggenheim Ultra Short Duration           |        |                  |
| PNM Resources, Inc.                        | 149    | 7,253          | Fund — Institutional Class <sup>2</sup>   | 76,553 | 743,330          |
| Southwest Gas Holdings, Inc.               | 116    | 7,244          | Guggenheim Strategy Fund II <sup>2</sup>  | 25,618 | 620,207          |
| Black Hills Corp.                          | 112    | 7,067          | <b>Total Mutual Funds</b>                 |        | <u>1,363,537</u> |
| ALLETE, Inc.                               | 100    | 6,437          | (Cost \$1,387,675)                        |        |                  |
| Spire, Inc.                                | 88     | 6,172          |   |        |                  |
| NorthWestern Corp.                         | 101    | 5,844          |   |        |                  |
| American States Water Co.                  | 64     | 5,689          |   |        |                  |
| California Water Service Group             | 94     | 5,471          |   |        |                  |
| Avista Corp.                               | 126    | 5,349          |   |        |                  |

**RUSSELL 2000® 1.5x STRATEGY FUND**

|  | FACE<br>AMOUNT | VALUE          |
|--|----------------|----------------|
| <b>U.S. TREASURY BILLS<sup>††</sup> - 6.5%</b>     |                |                |
| U.S. Treasury Bills                                |                |                |
| 4.21% due 05/02/23 <sup>3,4</sup>                  | \$ 300,000     | \$ 298,891     |
| 3.36% due 04/11/23 <sup>4,5</sup>                  | 107,000        | 106,891        |
| <b>Total U.S. Treasury Bills</b>                   |                | <u>405,782</u> |
| (Cost \$405,806)                                   |                |                |
| <b>REPURCHASE AGREEMENTS<sup>††,6</sup> - 5.2%</b> |                |                |
| J.P. Morgan Securities LLC                         |                |                |
| issued 03/31/23 at 4.80%                           |                |                |
| due 04/03/23 <sup>3</sup>                          | 179,671        | 179,671        |
| BofA Securities, Inc.                              |                |                |
| issued 03/31/23 at 4.78%                           |                |                |
| due 04/03/23 <sup>3</sup>                          | 70,985         | 70,985         |
| Barclays Capital, Inc.                             |                |                |
| issued 03/31/23 at 4.80%                           |                |                |
| due 04/03/23 <sup>3</sup>                          | 70,985         | 70,985         |
| <b>Total Repurchase Agreements</b>                 |                | <u>321,641</u> |
| (Cost \$321,641)                                   |                |                |

|   | SHARES | VALUE               |
|---|--------|---------------------|
| <b>SECURITIES LENDING COLLATERAL<sup>†,7</sup> - 0.3%</b> |        |                     |
| <b>Money Market Fund</b>                                  |        |                     |
| First American Government                                 |        |                     |
| Obligations Fund — Class X, 4.65% <sup>8</sup>            | 20,650 | \$ 20,650           |
| <b>Total Securities Lending Collateral</b>                |        | <u>20,650</u>       |
| (Cost \$20,650)   |        |                     |
| <b>Total Investments — 98.6%</b>                          |        | <u>\$ 6,118,480</u> |
| (Cost \$6,556,806)  |        |                     |
| <b>Other Assets &amp; Liabilities, net — 1.4%</b>         |        | <u>83,848</u>       |
| <b>Total Net Assets — 100.0%</b>                          |        | <u>\$ 6,202,328</u> |

**Futures Contracts**

| Description   | Number of<br>Contracts | Expiration<br>Date | Notional<br>Amount | Value and<br>Unrealized<br>Appreciation** |
|---|------------------------|--------------------|--------------------|---|
| <b>Equity Futures Contracts Purchased<sup>†</sup></b> |                        |                    |                    |   |
| Russell 2000 Index Mini Futures Contracts             | 17                     | Jun 2023           | \$ 1,541,390       | \$ 22,839                                 |

**Total Return Swap Agreements**

| Counterparty   | Index                 | Type | Financing<br>Rate                        | Payment<br>Frequency | Maturity<br>Date | Units | Notional<br>Amount  | Value and<br>Unrealized<br>Appreciation |
|--|-----------------------|------|--|----------------------|------------------|-------|---------------------|---|
| <b>OTC Equity Index Swap Agreements<sup>††</sup></b> |                       |      |  |                      |                  |       |                     |   |
| Barclays Bank plc                                    | Russell 2000<br>Index | Pay  | 4.82% (SOFR)                             | At Maturity          | 06/27/23         | 910   | \$ 1,641,057        | \$ 44,440                               |
| BNP Paribas  | Russell 2000<br>Index | Pay  | 5.03% (Federal<br>Funds Rate<br>+ 0.20%) | At Maturity          | 06/28/23         | 784   | 1,413,764           | 39,101                                  |
| Goldman Sachs<br>International                       | Russell 2000<br>Index | Pay  | 4.93% (Federal<br>Funds Rate<br>+ 0.10%) | At Maturity          | 06/28/23         | 385   | 693,266             | 17,252                                  |
|  |                       |      |  |                      |                  |       | <u>\$ 3,748,087</u> | <u>\$ 100,793</u>                       |

**RUSSELL 2000® 1.5x STRATEGY FUND**

- \* Non-income producing security.
  - \*\* Includes cumulative appreciation (depreciation).
  - † Value determined based on Level 1 inputs, unless otherwise noted.
  - †† Value determined based on Level 2 inputs.
  - ††† Value determined based on Level 3 inputs.
  - <sup>1</sup> All or a portion of this security is on loan at March 31, 2023.
  - <sup>2</sup> Affiliated issuer.
  - <sup>3</sup> All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.
  - <sup>4</sup> Rate indicated is the effective yield at the time of purchase.
  - <sup>5</sup> All or a portion of this security is pledged as futures collateral at March 31, 2023.
  - <sup>6</sup> Repurchase Agreements.
  - <sup>7</sup> Securities lending collateral.
  - <sup>8</sup> Rate indicated is the 7-day yield as of March 31, 2023.
- plc — Public Limited Company  
REIT — Real Estate Investment Trust  
SOFR — Secured Overnight Financing Rate