

## LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 99.2%</b>					
<b>CONSUMER, NON-CYCLICAL - 29.0%</b>					
Johnson & Johnson <sup>1</sup>	1,140	\$ 169,723	Incyte Corp.*	354	\$ 31,768
Procter & Gamble Co. <sup>1</sup>	1,140	158,449	Hologic, Inc.*	476	31,640
Merck & Company, Inc. <sup>1</sup>	1,766	146,490	USANA Health Sciences, Inc.*	395	29,092
Amgen, Inc. <sup>1</sup>	562	142,838	Abbott Laboratories	247	26,881
McKesson Corp. <sup>1</sup>	922	137,313	Thermo Fisher Scientific, Inc. <sup>1</sup>	59	26,050
General Mills, Inc. <sup>1</sup>	2,198	135,573	PepsiCo, Inc. <sup>1</sup>	156	21,621
Molson Coors Beverage Co. — Class B <sup>1</sup>	4,039	135,549	Coca-Cola Co.	437	21,575
Colgate-Palmolive Co.	1,716	132,389	Danaher Corp.	98	21,102
Kimberly-Clark Corp. <sup>1</sup>	881	130,088	<b>Total Consumer, Non-cyclical</b>		<b>4,475,918</b>
Automatic Data Processing, Inc.	916	127,773	<b>INDUSTRIAL - 13.7%</b>		
Cardinal Health, Inc.	2,636	123,760	Caterpillar, Inc. <sup>1</sup>	960	143,184
Campbell Soup Co.	2,358	114,056	Hubbell, Inc.	979	133,966
Philip Morris International, Inc. <sup>1</sup>	1,519	113,910	Masco Corp.	2,393	131,926
UnitedHealth Group, Inc.	357	111,302	Snap-on, Inc. <sup>1</sup>	779	114,614
Altria Group, Inc. <sup>1</sup>	2,876	111,128	TE Connectivity Ltd.	1,050	102,627
Kellogg Co.	1,643	106,121	Waters Corp.* <sup>1</sup>	485	94,905
JM Smucker Co. <sup>1</sup>	901	104,084	AGCO Corp.	1,070	79,469
Monster Beverage Corp.*	1,209	96,962	Vishay Intertechnology, Inc.	4,938	76,885
Eli Lilly & Co. <sup>1</sup>	633	93,697	Lincoln Electric Holdings, Inc. <sup>1</sup>	744	68,478
Pfizer, Inc. <sup>1</sup>	2,398	88,007	Illinois Tool Works, Inc.	354	68,396
Gilead Sciences, Inc. <sup>1</sup>	1,349	85,243	Oshkosh Corp.	916	67,326
Kraft Heinz Co.	2,839	85,028	Lockheed Martin Corp.	167	64,008
United Rentals, Inc.*	452	78,874	Emerson Electric Co. <sup>1</sup>	915	59,997
Biogen, Inc.*	277	78,579	Timken Co.	995	53,949
Ingredion, Inc. <sup>1</sup>	979	74,091	ITT, Inc.	910	53,735
Mondelez International, Inc. — Class A	1,278	73,421	Garmin Ltd.	558	52,932
Church & Dwight Company, Inc.	753	70,564	Eaton Corporation plc	496	50,607
Tyson Foods, Inc. — Class A	1,183	70,365	Regal Beloit Corp.	515	48,343
Jazz Pharmaceuticals plc*	490	69,869	Owens Corning	688	47,342
DaVita, Inc.*	706	60,469	Terex Corp.	2,248	43,521
United Therapeutics Corp.*	587	59,287	Acuity Brands, Inc.	398	40,735
John B Sanfilippo & Son, Inc.	765	57,666	Schneider National, Inc. — Class B	1,618	40,013
CVS Health Corp. <sup>1</sup>	918	53,611	Energizer Holdings, Inc.	996	38,983
Bristol-Myers Squibb Co.	889	53,598	National Instruments Corp.	1,024	36,557
Quanta Services, Inc.	996	52,649	Allegion plc	360	35,607
Medtronic plc	495	51,440	Pentair plc	765	35,014
Rent-A-Center, Inc.	1,681	50,245	A O Smith Corp.	662	34,954
Regeneron Pharmaceuticals, Inc.*	86	48,141	Dover Corp.	321	34,777
Anthem, Inc.	169	45,391	Trane Technologies plc	286	34,678
TreeHouse Foods, Inc.*	1,116	45,231	Lennox International, Inc.	125	34,076
Cigna Corp.	260	44,046	Arrow Electronics, Inc.*	427	33,588
Post Holdings, Inc.*	507	43,602	Agilent Technologies, Inc.	311	31,392
STERIS plc	241	42,462	Westrock Co.	898	31,197
Conagra Brands, Inc.	1,177	42,031	3M Co.	189	30,274
Constellation Brands, Inc. — Class A	221	41,882	Raytheon Technologies Corp.	510	29,345
Molina Healthcare, Inc.*	218	39,903	United Parcel Service, Inc. — Class B	124	20,662
Ionis Pharmaceuticals, Inc.*	782	37,106	Union Pacific Corp. <sup>1</sup>	102	20,081
Innoviva, Inc.*	3,326	34,757	<b>Total Industrial</b>		<b>2,118,143</b>
Illumina, Inc.*	112	34,617	<b>TECHNOLOGY - 13.4%</b>		
Euronet Worldwide, Inc.*	363	33,069	Microsoft Corp. <sup>1</sup>	994	209,068
Hill-Rom Holdings, Inc.	393	32,819	Apple, Inc. <sup>1</sup>	1,764	204,289
Alkermes plc*	1,976	32,742	International Business Machines Corp.	1,376	167,418
Alexion Pharmaceuticals, Inc.*	283	32,384	Cerner Corp. <sup>1</sup>	1,986	143,568
Prestige Consumer Healthcare, Inc.*	873	31,795	SS&C Technologies Holdings, Inc.	2,038	123,340
			Intel Corp. <sup>1</sup>	2,371	122,770

## LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
Texas Instruments, Inc.	854	\$ 121,943	T-Mobile US, Inc.*	993	\$ 113,559
Seagate Technology plc	2,139	105,388	Juniper Networks, Inc.	5,067	108,941
QUALCOMM, Inc.	824	96,968	AT&T, Inc. <sup>1</sup>	3,740	106,627
NetApp, Inc.	2,187	95,878	Omnicom Group, Inc. <sup>1</sup>	2,018	99,891
KLA Corp.	411	79,627	Facebook, Inc. — Class A* <sup>1</sup>	288	75,427
Oracle Corp. <sup>1</sup>	1,307	78,028	Comcast Corp. — Class A <sup>1</sup>	1,451	67,123
CDK Global, Inc.	1,763	76,849	Motorola Solutions, Inc.	421	66,017
Zebra Technologies Corp. — Class A*	294	74,223	eBay, Inc.	1,159	60,384
Microchip Technology, Inc.	427	43,879	VeriSign, Inc.*	284	58,177
Applied Materials, Inc.	697	41,437	Ciena Corp.*	1,242	49,295
Cirrus Logic, Inc.*	601	40,537	Sirius XM Holdings, Inc.	8,129	43,571
Synaptics, Inc.*	450	36,189	Walt Disney Co.	244	30,276
Teradata Corp.*	1,592	36,138	Netflix, Inc.*	52	26,002
HP, Inc.	1,833	34,809	Yelp, Inc. — Class A*	1,278	25,675
Kulicke & Soffa Industries, Inc.	1,429	32,010	<b>Total Communications</b>		<b>1,684,392</b>
Adobe, Inc.*	63	30,897	<b>UTILITIES - 10.9%</b>		
Intuit, Inc.	65	21,204	Public Service Enterprise Group, Inc. <sup>1</sup>	2,400	131,784
Broadcom, Inc.	57	20,766	Evergy, Inc.	2,475	125,780
Accenture plc — Class A	87	19,661	PPL Corp. <sup>1</sup>	4,526	123,152
<b>Total Technology</b>		<b>2,056,884</b>	Exelon Corp. <sup>1</sup>	3,330	119,081
<b>FINANCIAL - 11.2%</b>			WEC Energy Group, Inc.	1,021	98,935
Allstate Corp. <sup>1</sup>	1,698	159,850	Dominion Energy, Inc.	1,228	96,926
MetLife, Inc.	4,185	155,556	Consolidated Edison, Inc.	1,068	83,090
Equity Residential REIT	2,580	132,431	Southern Co. <sup>1</sup>	1,460	79,161
Highwoods Properties, Inc. REIT	2,943	98,797	ONE Gas, Inc.	938	64,731
Berkshire Hathaway, Inc. — Class B*	463	98,591	NiSource, Inc.	2,919	64,218
Boston Properties, Inc. REIT	1,227	98,528	Portland General Electric Co.	1,768	62,764
JPMorgan Chase & Co.	870	83,755	Ameren Corp.	771	60,971
Western Union Co.	3,619	77,555	OG Energy Corp.	1,916	57,461
Travelers Companies, Inc.	710	76,815	Entergy Corp.	526	51,827
Piedmont Office Realty Trust, Inc. — Class A REIT	5,181	70,306	Alliant Energy Corp.	997	51,495
Hartford Financial Services Group, Inc.	1,731	63,805	NorthWestern Corp.	1,049	51,023
Kennedy-Wilson Holdings, Inc.	4,325	62,799	CenterPoint Energy, Inc.	2,631	50,910
Bank of America Corp.	2,560	61,671	NextEra Energy, Inc.	179	49,683
CBRE Group, Inc. — Class A*	1,192	55,988	UGI Corp.	1,497	49,371
Aflac, Inc.	1,506	54,743	Pinnacle West Capital Corp. <sup>1</sup>	629	46,892
Ameriprise Financial, Inc.	346	53,322	IDACORP, Inc.	582	46,502
PNC Financial Services Group, Inc.	386	42,425	National Fuel Gas Co. <sup>1</sup>	1,138	46,192
Visa, Inc. — Class A	205	40,994	Southwest Gas Holdings, Inc.	502	31,676
Waddell & Reed Financial, Inc. — Class A	2,615	38,833	Avista Corp.	904	30,845
Mastercard, Inc. — Class A	107	36,184	<b>Total Utilities</b>		<b>1,674,470</b>
Synchrony Financial	1,381	36,141	<b>CONSUMER, CYCLICAL - 9.4%</b>		
Aon plc — Class A	152	31,358	Gentex Corp. <sup>1</sup>	5,225	134,544
M&T Bank Corp.	269	24,772	Cummins, Inc. <sup>1</sup>	622	131,341
American Express Co.	213	21,353	Best Buy Company, Inc.	1,155	128,540
U.S. Bancorp	572	20,506	Autoliv, Inc.	1,721	125,426
Wells Fargo & Co.	867	20,383	Allison Transmission Holdings, Inc. <sup>1</sup>	2,653	93,226
<b>Total Financial</b>		<b>1,717,461</b>	PACCAR, Inc.	1,063	90,653
<b>COMMUNICATIONS - 10.9%</b>			Gentherm, Inc.*	2,115	86,504
Verizon Communications, Inc. <sup>1</sup>	3,107	184,835	Dolby Laboratories, Inc. — Class A	1,128	74,764
Cisco Systems, Inc. <sup>1</sup>	4,007	157,836	Genuine Parts Co.	719	68,427
Alphabet, Inc. — Class C* <sup>1</sup>	100	146,960	PulteGroup, Inc.	1,400	64,806
Amazon.com, Inc.* <sup>1</sup>	46	144,842	Whirlpool Corp.	337	61,971
Viavi Solutions, Inc.*	30,141	118,954	Lear Corp. <sup>1</sup>	490	53,435
			General Motors Co.	1,742	51,546

**LONG SHORT EQUITY FUND**

	SHARES	VALUE		SHARES	VALUE
Hanesbrands, Inc.	2,543	\$ 40,052	<b>ENERGY - 0.3%</b>		
Brunswick Corp.	671	39,528	Exxon Mobil Corp. <sup>1</sup>	628	\$ 21,559
Walmart, Inc.	275	38,475	Chevron Corp.	276	19,872
Home Depot, Inc. <sup>1</sup>	120	33,325	<b>Total Energy</b>		<u>41,431</u>
MSC Industrial Direct Company, Inc. — Class A	499	31,577	<b>Total Common Stocks</b>		
Lowe's Companies, Inc.	190	31,514	(Cost \$14,687,868)		<u>15,285,551</u>
Mohawk Industries, Inc.*	313	30,546	<b>MONEY MARKET FUND<sup>†</sup> - 2.8%</b>		
Costco Wholesale Corp.	59	20,945	Invesco Short-Term Investments		
McDonald's Corp.	94	20,632	Trust Treasury Obligations		
<b>Total Consumer, Cyclical</b>		<u>1,451,777</u>	Portfolio Institutional Class 0.01% <sup>2</sup>	433,776	<u>433,776</u>
<b>BASIC MATERIALS - 0.4%</b>			<b>Total Money Market Fund</b>		<u>433,776</u>
Dow, Inc.	643	30,253	(Cost \$433,776)		
Domtar Corp.	1,146	30,106	<b>Total Investments - 102.0%</b>		<u>\$ 15,719,327</u>
DuPont de Nemours, Inc.	85	4,716	(Cost \$15,121,644)		
<b>Total Basic Materials</b>		<u>65,075</u>	<b>Other Assets &amp; Liabilities, net - (2.0%)</b>		<u>(302,235)</u>
			<b>Total Net Assets - 100.0%</b>		<u>\$ 15,417,092</u>

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	0.49% (Federal Funds Rate + 0.40%)	At Maturity	03/27/24	\$ 3,757,270	\$ 42,040
Goldman Sachs International	GS Equity Custom Basket	0.54% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	<u>3,755,591</u>	<u>41,321</u>
					<u>\$ 7,512,861</u>	<u>\$ 83,361</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	(0.21%) (Federal Funds Rate - 0.30%)	At Maturity	03/27/24	\$ 5,430,287	\$ (176,739)
Goldman Sachs International	GS Equity Custom Basket	(0.12%) (Federal Funds Rate - 0.21%)	At Maturity	05/06/24	<u>5,247,738</u>	<u>(158,110)</u>
					<u>\$ 10,678,025</u>	<u>\$ (334,849)</u>

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION
<b>GS EQUITY LONG CUSTOM BASKET</b>				Union Pacific Corp.	25	0.13%	\$ 1,197
<b>Industrial</b>				Illinois Tool Works, Inc.	87	0.45%	957
Caterpillar, Inc.	236	0.93%	\$ 6,195	Eaton Corporation plc	122	0.33%	725
Snap-on, Inc.	191	0.75%	5,249	A O Smith Corp.	163	0.23%	677
TE Connectivity Ltd.	258	0.67%	4,023	AGCO Corp.	263	0.52%	633
Owens Corning	169	0.31%	3,755	3M Co.	46	0.20%	505
Regal Beloit Corp.	126	0.31%	2,798	Arrow Electronics, Inc.	105	0.22%	366
Schneider National, Inc. — Class B	398	0.26%	2,694	United Parcel Service, Inc. — Class B	30	0.13%	317
Westrock Co.	221	0.20%	2,269	Acuity Brands, Inc.	98	0.27%	290
Garmin Ltd.	137	0.35%	1,491	Agilent Technologies, Inc.	76	0.20%	237
Lincoln Electric Holdings, Inc.	183	0.45%	1,327	Lennox International, Inc.	30	0.22%	199
Timken Co.	245	0.35%	1,312	Allegion plc	88	0.23%	171
				Emerson Electric Co.	225	0.39%	123

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Hubbell, Inc.	241	0.88%	\$ 101	DaVita, Inc.	173	0.39%	\$ 170
Trane Technologies plc	70	0.23%	47	Quanta Services, Inc.	245	0.34%	118
Dover Corp.	79	0.23%	(1)	General Mills, Inc.	541	0.89%	102
Pentair plc	188	0.23%	(4)	Constellation Brands, Inc. — Class A	54	0.27%	70
Energizer Holdings, Inc.	245	0.26%	(103)	Church & Dwight Company, Inc.	185	0.46%	28
Lockheed Martin Corp.	41	0.42%	(215)	Bristol-Myers Squibb Co.	218	0.35%	(92)
ITT, Inc.	224	0.35%	(233)	USANA Health Sciences, Inc.	97	0.19%	(112)
Raytheon Technologies Corp.	125	0.19%	(274)	Regeneron Pharmaceuticals, Inc.	21	0.31%	(134)
National Instruments Corp.	252	0.24%	(307)	Coca-Cola Co.	107	0.14%	(213)
Vishay Intertechnology, Inc.	1,216	0.50%	(381)	Hologic, Inc.	117	0.21%	(263)
Waters Corp.	119	0.62%	(946)	Cardinal Health, Inc.	649	0.81%	(291)
Masco Corp.	589	0.86%	(994)	Campbell Soup Co.	580	0.75%	(609)
Oshkosh Corp.	225	0.44%	(997)	Incyte Corp.	87	0.21%	(728)
Terex Corp.	553	0.29%	(4,391)	Philip Morris International, Inc.	374	0.75%	(800)
<b>Total Industrial</b>			<u>28,812</u>	Post Holdings, Inc.	124	0.28%	(846)
<b>Consumer, Non-cyclical</b>				Euronet Worldwide, Inc.	89	0.22%	(873)
Amgen, Inc.	138	0.93%	8,159	Cigna Corp.	64	0.29%	(1,005)
Procter & Gamble Co.	280	1.04%	5,403	Alkermes plc	486	0.21%	(1,011)
Rent-A-Center, Inc.	414	0.33%	4,591	Hill-Rom Holdings, Inc.	96	0.21%	(1,033)
Eli Lilly & Co.	156	0.61%	4,037	Illumina, Inc.	27	0.22%	(1,120)
United Rentals, Inc.	111	0.52%	3,960	Tyson Foods, Inc. — Class A	291	0.46%	(1,219)
Johnson & Johnson	280	1.11%	3,118	Ionis Pharmaceuticals, Inc.	192	0.24%	(1,469)
McKesson Corp.	227	0.90%	3,063	United Therapeutics Corp.	144	0.39%	(1,482)
Kimberly-Clark Corp.	217	0.85%	1,904	Pfizer, Inc.	590	0.58%	(1,487)
JM Smucker Co.	221	0.68%	1,874	Kraft Heinz Co.	699	0.56%	(1,517)
Jazz Pharmaceuticals plc	120	0.46%	1,766	Ingredion, Inc.	241	0.49%	(1,801)
Thermo Fisher Scientific, Inc.	14	0.16%	1,762	Altria Group, Inc.	708	0.73%	(1,805)
Abbott Laboratories	60	0.17%	1,676	TreeHouse Foods, Inc.	274	0.30%	(1,911)
UnitedHealth Group, Inc.	87	0.72%	1,598	Biogen, Inc.	68	0.51%	(1,981)
Kellogg Co.	404	0.69%	1,318	Innoviva, Inc.	819	0.23%	(2,227)
STERIS plc	59	0.28%	1,317	John B Sanfilippo & Son, Inc.	188	0.38%	(2,874)
Mondelez International, Inc. — Class A	314	0.48%	1,303	Gilead Sciences, Inc.	332	0.56%	(3,659)
Monster Beverage Corp.	297	0.63%	1,265	Molson Coors Beverage Co. — Class B	994	0.89%	(12,295)
Colgate-Palmolive Co.	422	0.87%	1,263	<b>Total Consumer, Non-cyclical</b>			<u>11,351</u>
Automatic Data Processing, Inc.	225	0.84%	1,190	<b>Financial</b>			
CVS Health Corp.	226	0.35%	976	Waddell & Reed Financial, Inc. — Class A	644	0.25%	1,403
Alexion Pharmaceuticals, Inc.	69	0.21%	804	Berkshire Hathaway, Inc. — Class B	114	0.65%	1,144
Medtronic plc	122	0.34%	776	Visa, Inc. — Class A	50	0.27%	1,075
Merck & Company, Inc.	434	0.96%	705	CBRE Group, Inc. — Class A	293	0.37%	864
Anthem, Inc.	41	0.29%	487	Mastercard, Inc. — Class A	26	0.23%	770
Molina Healthcare, Inc.	53	0.26%	348				
Conagra Brands, Inc.	290	0.28%	340				
Prestige Consumer Healthcare, Inc.	215	0.21%	295				
Danaher Corp.	24	0.14%	217				
PepsiCo, Inc.	38	0.14%	205				

## LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
PNC Financial				International Business			
Services Group, Inc.	95	0.28%	\$ 440	Machines Corp.	339	1.10%	\$ (1,774)
Western Union Co.	891	0.51%	307	Intel Corp.	584	0.81%	(1,880)
American Express Co.	52	0.14%	167	<b>Total Technology</b>			<u>62,318</u>
Synchrony Financial	340	0.24%	87	<b>Consumer, Cyclical</b>			
Aon plc — Class A	37	0.20%	69	Cummins, Inc.	153	0.86%	7,850
Aflac, Inc.	371	0.36%	51	Autoliv, Inc.	423	0.82%	4,512
U.S. Bancorp	141	0.13%	51	Hanesbrands, Inc.	626	0.26%	4,059
Ameriprise Financial, Inc.	85	0.35%	(539)	Whirlpool Corp.	83	0.41%	2,784
M&T Bank Corp.	66	0.16%	(817)	Gentherm, Inc.	521	0.57%	2,184
Hartford Financial				Home Depot, Inc.	29	0.21%	2,167
Services Group, Inc.	426	0.42%	(1,372)	Lowe's Companies, Inc.	46	0.20%	1,400
JPMorgan Chase & Co.	214	0.55%	(1,468)	Lear Corp.	120	0.35%	1,385
Bank of America Corp.	630	0.40%	(1,568)	Walmart, Inc.	55	0.20%	925
Wells Fargo & Co.	213	0.13%	(1,633)	McDonald's Corp.	23	0.13%	857
Allstate Corp.	418	1.05%	(2,679)	Best Buy Company, Inc.	284	0.84%	742
Travelers Companies, Inc.	174	0.50%	(2,794)	PulteGroup, Inc.	344	0.42%	680
MetLife, Inc.	1,030	1.02%	(3,558)	PACCAR, Inc.	261	0.59%	606
Piedmont Office Realty				Dolby Laboratories,			
Trust, Inc. — Class A	1,276	0.46%	(4,952)	Inc. — Class A	277	0.49%	116
Kennedy-Wilson				Costco Wholesale Corp.	14	0.13%	112
Holdings, Inc.	1,065	0.41%	(5,507)	Brunswick Corp.	165	0.26%	51
Boston Properties, Inc.	302	0.65%	(5,783)	Genuine Parts Co.	177	0.45%	(60)
Highwoods Properties, Inc.	724	0.65%	(5,787)	MSC Industrial			
Equity Residential	635	0.87%	(7,634)	Direct Company,			
<b>Total Financial</b>			<u>(39,663)</u>	Inc. — Class A	123	0.21%	(359)
<b>Technology</b>				Gentex Corp.	1,286	0.88%	(1,147)
Apple, Inc.	434	1.33%	27,251	General Motors Co.	429	0.34%	(2,329)
Microsoft Corp.	244	1.37%	16,132	Mohawk Industries, Inc.	77	0.20%	(2,859)
QUALCOMM, Inc.	203	0.64%	8,359	Allison Transmission			
Texas Instruments, Inc.	210	0.80%	4,143	Holdings, Inc.	653	0.61%	(4,057)
CDK Global, Inc.	434	0.50%	2,644	<b>Total Consumer, Cyclical</b>			<u>19,619</u>
Synaptics, Inc.	110	0.24%	2,341	<b>Energy</b>			
Adobe, Inc.	15	0.20%	2,035	Chevron Corp.	68	0.13%	(2,650)
Oracle Corp.	322	0.51%	1,852	Exxon Mobil Corp.	154	0.14%	(4,826)
HP, Inc.	451	0.23%	1,606	<b>Total Energy</b>			<u>(7,476)</u>
Applied Materials, Inc.	171	0.27%	1,148	<b>Communications</b>			
Cerner Corp.	489	0.94%	802	Amazon.com, Inc.	11	0.92%	13,065
NetApp, Inc.	538	0.63%	768	Alphabet, Inc. — Class C	24	0.94%	9,235
Cirrus Logic, Inc.	148	0.27%	510	Facebook, Inc. — Class A	71	0.50%	6,314
KLA Corp.	101	0.52%	501	Comcast Corp. — Class A	357	0.44%	2,476
Microchip Technology, Inc.	105	0.29%	345	Verizon			
Intuit, Inc.	16	0.14%	247	Communications, Inc.	727	1.15%	1,934
Broadcom, Inc.	14	0.14%	68	T-Mobile US, Inc.	244	0.74%	1,009
SS&C Technologies				Netflix, Inc.	13	0.17%	939
Holdings, Inc.	501	0.81%	(108)	VeriSign, Inc.	69	0.38%	235
Accenture plc — Class A	21	0.13%	(158)	eBay, Inc.	285	0.40%	200
Zebra Technologies				Motorola Solutions, Inc.	103	0.43%	184
Corp. — Class A	72	0.48%	(690)	Walt Disney Co.	60	0.20%	(293)
Kulicke & Soffa				Viavi Solutions, Inc.	2,497	0.78%	(1,222)
Industries, Inc.	352	0.21%	(748)	Juniper Networks, Inc.	1,247	0.71%	(1,443)
Seagate Technology plc	526	0.69%	(1,400)	Yelp, Inc. — Class A	314	0.17%	(1,783)
Teradata Corp.	392	0.24%	(1,676)				

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Sirius XM Holdings, Inc.	2,002	0.29%	\$ (1,788)	First Midwest			
Ciena Corp.	306	0.32%	(2,405)	Bancorp, Inc.	2,329	(0.48)%	\$ 10,595
Cisco Systems, Inc.	986	1.03%	(3,790)	JBG SMITH Properties	1,543	(0.79)%	10,061
AT&T, Inc.	1,106	0.84%	(6,730)	Alleghany Corp.	164	(1.63)%	7,549
Omnicom Group, Inc.	497	0.66%	(12,435)	Fulton Financial Corp.	3,217	(0.57)%	7,345
<b>Total Communications</b>			<u>3,702</u>	Brookline Bancorp, Inc.	3,943	(0.65)%	7,323
<b>Utilities</b>				First Financial			
WEC Energy Group, Inc.	251	0.65%	763	Bankshares, Inc.	1,311	(0.70)%	6,434
Dominion Energy, Inc.	302	0.63%	612	Southside Bancshares, Inc.	1,210	(0.56)%	6,214
Ameren Corp.	190	0.40%	586	Medical Properties			
UGI Corp.	368	0.32%	258	Trust, Inc.	2,631	(0.88)%	5,412
CenterPoint Energy, Inc.	648	0.33%	156	Global Net Lease, Inc.	1,959	(0.59)%	4,733
Consolidated Edison, Inc.	263	0.54%	45	Agree Realty Corp.	1,813	(2.20)%	3,518
NextEra Energy, Inc.	44	0.33%	(137)	Loews Corp.	927	(0.61)%	3,299
OGE Energy Corp.	472	0.38%	(462)	TFS Financial Corp.	1,747	(0.49)%	2,679
Southern Co.	359	0.52%	(528)	Healthpeak Properties, Inc.	1,216	(0.63)%	1,657
Public Service				CyrusOne, Inc.	479	(0.64)%	225
Enterprise Group, Inc.	591	0.86%	(562)	American Tower			
Entergy Corp.	129	0.34%	(646)	Corp. — Class A	64	(0.29)%	(267)
Pinnacle West				Rayonier, Inc.	1,098	(0.55)%	(425)
Capital Corp.	155	0.31%	(719)	Prologis, Inc.	492	(0.94)%	(1,272)
Alliant Energy Corp.	245	0.34%	(808)	Alexandria Real			
Southwest Gas				Estate Equities, Inc.	336	(1.02)%	(1,766)
Holdings, Inc.	123	0.21%	(1,352)	Healthcare Trust of			
IDACORP, Inc.	143	0.30%	(1,740)	America, Inc. — Class A	1,889	(0.94)%	(2,242)
Avista Corp.	222	0.20%	(1,940)	James River Group			
NiSource, Inc.	719	0.42%	(2,223)	Holdings Ltd.	803	(0.68)%	(2,318)
National Fuel Gas Co.	280	0.30%	(2,236)	Crown Castle			
NorthWestern Corp.	258	0.33%	(2,370)	International Corp.	202	(0.64)%	(3,198)
PPL Corp.	1,114	0.81%	(2,850)	SBA Communications			
ONE Gas, Inc.	231	0.42%	(3,048)	Corp.	62	(0.38)%	(3,233)
Evergy, Inc.	609	0.82%	(5,144)	First Republic Bank	477	(0.99)%	(3,275)
Exelon Corp.	820	0.78%	(5,233)	EastGroup Properties, Inc.	349	(0.86)%	(3,792)
Portland General				STAG Industrial, Inc.	1,009	(0.59)%	(4,440)
Electric Co.	435	0.41%	(7,240)	Sun Communities, Inc.	476	(1.28)%	(5,236)
<b>Total Utilities</b>			<u>(36,818)</u>	QTS Realty Trust,			
<b>Basic Materials</b>				Inc. — Class A	588	(0.71)%	(5,506)
Arconic Corp.	1	0.00%	(3)	Equinix, Inc.	43	(0.62)%	(6,828)
DuPont de Nemours, Inc.	21	0.03%	(7)	Terreno Realty Corp.	941	(0.98)%	(7,212)
Dow, Inc.	158	0.20%	(77)	Rexford Industrial			
Domtar Corp.	282	0.20%	(437)	Realty, Inc.	1,704	(1.49)%	(10,278)
<b>Total Basic Materials</b>			<u>(524)</u>	<b>Total Financial</b>			<u>82,385</u>
<b>Total GS Equity Long Custom Basket</b>			<u>41,321</u>	<b>Utilities</b>			
<b>GS EQUITY SHORT CUSTOM BASKET</b>				California Water			
<b>Financial</b>				Service Group	1,102	(0.91)%	8,249
UDR, Inc.	1,299	(0.82)%	18,248	American States Water Co.	211	(0.30)%	3,717
Kilroy Realty Corp.	924	(0.92)%	12,818	American Water Works			
Acadia Realty Trust	2,407	(0.48)%	12,321	Company, Inc.	149	(0.41)%	(1,235)
Realty Income Corp.	1,266	(1.47)%	12,288	<b>Total Utilities</b>			<u>10,731</u>
Valley National Bancorp	3,320	(0.43)%	10,954	<b>Communications</b>			
				Snap, Inc. — Class A	1,189	(0.59)%	(525)
				Zendesk, Inc.	344	(0.67)%	(653)

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Liberty Broadband Corp. — Class C	688	(1.87)%	\$ (5,212)	TJX Companies, Inc.	901	(0.96)%	\$ (195)
Q2 Holdings, Inc.	385	(0.67)%	(5,589)	Planet Fitness, Inc. — Class A	256	(0.30)%	(395)
Okta, Inc.	91	(0.37)%	(5,898)	Live Nation Entertainment, Inc.	691	(0.71)%	(1,222)
Anaplan, Inc.	372	(0.44)%	(8,504)	Ross Stores, Inc.	660	(1.17)%	(2,317)
<b>Total Communications</b>			<u>(26,381)</u>	Southwest Airlines Co.	676	(0.48)%	(3,129)
<b>Basic Materials</b>				Copart, Inc.	520	(1.04)%	(4,111)
Ashland Global Holdings, Inc.	706	(0.95)%	1,689	Burlington Stores, Inc.	223	(0.88)%	(4,459)
Axalta Coating Systems Ltd.	970	(0.41)%	204	Scotts Miracle-Gro Co. — Class A	254	(0.74)%	(7,430)
United States Steel Corp.	5,242	(0.73)%	(253)	NIKE, Inc. — Class B	327	(0.78)%	(8,306)
Nucor Corp.	909	(0.78)%	(420)	Starbucks Corp.	829	(1.37)%	(8,481)
Newmont Corp.	434	(0.52)%	(858)	<b>Total Consumer, Cyclical</b>			<u>(38,578)</u>
Balchem Corp.	859	(1.60)%	(1,146)	<b>Energy</b>			
PPG Industries, Inc.	237	(0.55)%	(1,879)	Phillips 66	1,353	(1.34)%	15,812
Ecolab, Inc.	97	(0.37)%	(2,372)	National Oilwell Varco, Inc.	3,156	(0.54)%	7,453
Celanese Corp. — Class A	480	(0.98)%	(3,532)	Devon Energy Corp.	7,511	(1.35)%	5,418
Linde plc	375	(1.70)%	(10,392)	Concho Resources, Inc.	678	(0.57)%	4,250
Albemarle Corp.	623	(1.06)%	(14,371)	Hess Corp.	1,039	(0.81)%	4,069
Freeport-McMoRan, Inc.	2,513	(0.75)%	(16,528)	EOG Resources, Inc.	1,280	(0.88)%	2,168
RPM International, Inc.	1,087	(1.72)%	(18,901)	Schlumberger Ltd.	1,769	(0.52)%	1,504
Air Products & Chemicals, Inc.	324	(1.84)%	(19,582)	Williams Companies, Inc.	1,511	(0.57)%	1,273
Quaker Chemical Corp.	451	(1.54)%	(19,678)	ConocoPhillips	1,102	(0.69)%	614
<b>Total Basic Materials</b>			<u>(108,019)</u>	Parsley Energy, Inc. — Class A	3,296	(0.59)%	(441)
<b>Industrial</b>				<b>Total Energy</b>			<u>42,120</u>
Exponent, Inc.	824	(1.13)%	3,772	<b>Consumer, Non-cyclical</b>			
US Ecology, Inc.	741	(0.46)%	3,584	IHS Markit Ltd.	778	(1.16)%	2,169
AptarGroup, Inc.	330	(0.71)%	866	Equifax, Inc.	472	(1.41)%	1,095
Waste Management, Inc.	297	(0.64)%	(67)	DexCom, Inc.	39	(0.31)%	902
Ingersoll Rand, Inc.	845	(0.57)%	(85)	WD-40 Co.	120	(0.43)%	629
TransDigm Group, Inc.	62	(0.56)%	(344)	PayPal Holdings, Inc.	83	(0.31)%	63
HEICO Corp.	215	(0.43)%	(935)	Cooper Companies, Inc.	112	(0.72)%	16
ESCO Technologies, Inc.	338	(0.52)%	(1,347)	CoStar Group, Inc.	51	(0.82)%	(910)
Crown Holdings, Inc.	385	(0.56)%	(2,072)	Rollins, Inc.	823	(0.85)%	(1,215)
Silgan Holdings, Inc.	655	(0.46)%	(2,507)	Estee Lauder Companies, Inc. — Class A	110	(0.46)%	(2,000)
Martin Marietta Materials, Inc.	153	(0.69)%	(4,964)	Verisk Analytics, Inc. — Class A	497	(1.76)%	(3,860)
Eagle Materials, Inc.	493	(0.81)%	(5,789)	Avery Dennison Corp.	241	(0.59)%	(4,669)
Tetra Tech, Inc.	694	(1.26)%	(6,526)	Avalara, Inc.	153	(0.37)%	(6,844)
Vulcan Materials Co.	353	(0.91)%	(8,287)	Global Payments, Inc.	489	(1.66)%	(7,824)
Ball Corp.	710	(1.12)%	(9,173)	<b>Total Consumer, Non-cyclical</b>			<u>(22,448)</u>
Casella Waste Systems, Inc. — Class A	989	(1.05)%	(9,534)	<b>Technology</b>			
<b>Total Industrial</b>			<u>(43,408)</u>	Appfolio, Inc. — Class A	108	(0.29)%	480
<b>Consumer, Cyclical</b>				Varonis Systems, Inc.	298	(0.66)%	(8)
JetBlue Airways Corp.	2,464	(0.53)%	1,125	Tyler Technologies, Inc.	45	(0.30)%	(36)
Five Below, Inc.	179	(0.43)%	393	Pegasystems, Inc.	257	(0.59)%	(831)
Hilton Worldwide Holdings, Inc.	358	(0.58)%	128	Atlassian Corporation plc — Class A	105	(0.36)%	(865)
Delta Air Lines, Inc.	938	(0.55)%	(179)				

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Splunk, Inc.	168	(0.60)%	\$ (1,303)	National Instruments Corp.	252	0.24%	\$ (318)
Smartsheet, Inc. — Class A	313	(0.29)%	(1,742)	Vishay Intertechnology, Inc.	1,216	0.50%	(350)
Fiserv, Inc.	788	(1.55)%	(2,540)	Oshkosh Corp.	225	0.44%	(527)
Coupa Software, Inc.	57	(0.30)%	(3,738)	Masco Corp.	589	0.86%	(992)
Workiva, Inc.	269	(0.29)%	(3,964)	Waters Corp.	119	0.62%	(2,300)
Veeva Systems, Inc. — Class A	57	(0.31)%	(5,028)	Terex Corp.	553	0.28%	(4,391)
HubSpot, Inc.	66	(0.37)%	(7,471)	<b>Total Industrial</b>			<u>27,158</u>
salesforce.com, Inc.	156	(0.75)%	(7,866)	<b>Consumer, Non-cyclical</b>			
Zscaler, Inc.	138	(0.37)%	(8,883)	Amgen, Inc.	138	0.92%	7,254
Fidelity National Information Services, Inc.	577	(1.63)%	(10,717)	Mckesson Corp.	227	0.89%	6,283
<b>Total Technology</b>			<u>(54,512)</u>	Procter & Gamble Co.	280	1.04%	5,955
<b>Total GS Equity Short Custom Basket</b>			<u>(158,110)</u>	Rent-A-Center, Inc.	414	0.33%	4,573
<b>MS EQUITY LONG CUSTOM BASKET</b>				Eli Lilly & Co.	156	0.61%	4,102
<b>Industrial</b>				United Rentals, Inc.	111	0.52%	3,963
Caterpillar, Inc.	236	0.93%	6,357	Johnson & Johnson	280	1.11%	3,297
Snap-on, Inc.	191	0.75%	5,332	Thermo Fisher Scientific, Inc.	14	0.16%	1,945
TE Connectivity Ltd.	258	0.67%	4,027	Kimberly-Clark Corp.	217	0.85%	1,927
Owens Corning	169	0.31%	3,746	JM Smucker Co.	221	0.68%	1,880
Regal Beloit Corp.	126	0.31%	2,852	Abbott Laboratories	60	0.17%	1,806
Westrock Co.	221	0.20%	2,259	Medtronic plc	122	0.34%	1,667
Garmin Ltd.	137	0.35%	1,524	UnitedHealth Group, Inc.	87	0.72%	1,616
Schneider National, Inc. — Class B	398	0.26%	1,508	Kellogg Co.	404	0.69%	1,436
Lincoln Electric Holdings, Inc.	183	0.45%	1,365	Mondelez International, Inc. — Class A	314	0.48%	1,399
Timken Co.	245	0.35%	1,304	Colgate-Palmolive Co.	422	0.87%	1,320
Union Pacific Corp.	25	0.13%	1,197	STERIS plc	59	0.28%	1,305
Illinois Tool Works, Inc.	87	0.45%	976	Monster Beverage Corp.	297	0.63%	1,256
Eaton Corporation plc	122	0.33%	730	Automatic Data Processing, Inc.	225	0.84%	1,175
A O Smith Corp.	163	0.23%	681	CVS Health Corp.	226	0.35%	1,175
AGCO Corp.	263	0.52%	637	Jazz Pharmaceuticals plc	120	0.46%	1,074
3M Co.	46	0.20%	498	Alexion Pharmaceuticals, Inc.	69	0.21%	809
Arrow Electronics, Inc.	105	0.22%	411	Merck & Company, Inc.	434	0.96%	762
United Parcel Service, Inc. — Class B	30	0.13%	312	PepsiCo, Inc.	38	0.14%	635
Acuity Brands, Inc.	98	0.27%	267	Anthem, Inc.	41	0.29%	469
Agilent Technologies, Inc.	76	0.20%	212	Molina Healthcare, Inc.	53	0.26%	353
Emerson Electric Co.	225	0.39%	209	Conagra Brands, Inc.	290	0.28%	336
Lennox International, Inc.	30	0.22%	189	Prestige Consumer Healthcare, Inc.	215	0.21%	303
Allegion plc	88	0.23%	127	Danaher Corp.	24	0.14%	208
Hubbell, Inc.	241	0.88%	100	DaVita, Inc.	173	0.39%	153
Trane Technologies plc	70	0.23%	22	Quanta Services, Inc.	245	0.34%	149
Pentair plc	188	0.23%	(6)	General Mills, Inc.	541	0.89%	130
Dover Corp.	79	0.23%	(18)	Constellation Brands, Inc. — Class A	54	0.27%	61
Energizer Holdings, Inc.	245	0.26%	(101)	Church & Dwight Company, Inc.	185	0.46%	22
Lockheed Martin Corp.	41	0.42%	(177)	USANA Health Sciences, Inc.	97	0.19%	(105)
ITT, Inc.	224	0.35%	(243)				
Raytheon Technologies Corp.	125	0.19%	(261)				



**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Bristol-Myers Squibb Co.	218	0.35%	\$ (125)	JPMorgan Chase & Co.	214	0.55%	\$ (340)
Pfizer, Inc.	590	0.58%	(143)	Ameriprise Financial, Inc.	85	0.35%	(528)
Coca-Cola Co.	107	0.14%	(178)	M&T Bank Corp.	66	0.16%	(862)
Regeneron Pharmaceuticals, Inc.	21	0.31%	(310)	Hartford Financial Services Group, Inc.	426	0.42%	(1,368)
Hologic, Inc.	117	0.21%	(318)	Bank of America Corp.	630	0.40%	(1,591)
Campbell Soup Co.	580	0.75%	(595)	Wells Fargo & Co.	213	0.13%	(1,651)
Cardinal Health, Inc.	649	0.81%	(659)	Allstate Corp.	418	1.05%	(2,673)
Incyte Corp.	87	0.21%	(718)	Travelers Companies, Inc.	174	0.50%	(2,806)
Post Holdings, Inc.	124	0.28%	(801)	MetLife, Inc.	1,030	1.02%	(3,591)
Euronet Worldwide, Inc.	89	0.22%	(868)	Piedmont Office Realty Trust, Inc. — Class A	1,276	0.46%	(5,039)
Illumina, Inc.	27	0.22%	(1,000)	Kennedy-Wilson Holdings, Inc.	1,065	0.41%	(5,526)
Alkermes plc	486	0.21%	(1,016)	Highwoods Properties, Inc.	724	0.65%	(5,742)
Hill-Rom Holdings, Inc.	96	0.21%	(1,049)	Boston Properties, Inc.	302	0.65%	(5,749)
Cigna Corp.	64	0.29%	(1,057)	Equity Residential	635	0.87%	(7,610)
Tyson Foods, Inc. — Class A	291	0.46%	(1,174)	<b>Total Financial</b>			<u>(38,500)</u>
Ionis Pharmaceuticals, Inc.	192	0.24%	(1,481)	<b>Utilities</b>			
Kraft Heinz Co.	699	0.56%	(1,493)	WEC Energy Group, Inc.	251	0.65%	764
United Therapeutics Corp.	144	0.39%	(1,496)	Dominion Energy, Inc.	302	0.63%	603
Altria Group, Inc.	708	0.73%	(1,771)	Ameren Corp.	190	0.40%	589
TreeHouse Foods, Inc.	274	0.30%	(1,898)	UGI Corp.	368	0.32%	257
Biogen, Inc.	68	0.51%	(2,027)	CenterPoint Energy, Inc.	648	0.33%	156
Innoviva, Inc.	819	0.23%	(2,088)	Consolidated Edison, Inc.	263	0.54%	67
Philip Morris International, Inc.	374	0.75%	(2,563)	NextEra Energy, Inc.	44	0.33%	(149)
John B Sanfilippo & Son, Inc.	188	0.38%	(2,910)	Southern Co.	359	0.52%	(365)
Ingredion, Inc.	241	0.49%	(3,209)	OGE Energy Corp. Public Service	472	0.38%	(459)
Gilead Sciences, Inc.	332	0.56%	(3,661)	Enterprise Group, Inc.	591	0.86%	(557)
Molson Coors Beverage Co. — Class B	994	0.89%	(12,273)	Entergy Corp.	129	0.34%	(629)
<b>Total Consumer, Non-cyclical</b>			<u>13,812</u>	Pinnacle West Capital Corp.	155	0.31%	(709)
<b>Financial</b>				Alliant Energy Corp. Southwest Gas	245	0.34%	(796)
Waddell & Reed Financial, Inc. — Class A	644	0.25%	1,388	Holdings, Inc.	123	0.21%	(1,374)
Berkshire Hathaway, Inc. — Class B	114	0.65%	1,176	IDACORP, Inc.	143	0.30%	(1,721)
Visa, Inc. — Class A	50	0.27%	1,051	Avista Corp.	222	0.20%	(1,958)
CBRE Group, Inc. — Class A	293	0.37%	904	NiSource, Inc.	719	0.42%	(2,224)
Mastercard, Inc. — Class A	26	0.23%	782	NorthWestern Corp.	258	0.33%	(2,379)
PNC Financial Services Group, Inc.	95	0.28%	449	ONE Gas, Inc.	231	0.42%	(3,094)
Western Union Co.	891	0.51%	336	National Fuel Gas Co.	280	0.30%	(3,224)
American Express Co.	52	0.14%	189	PPL Corp.	1,114	0.81%	(4,241)
Synchrony Financial	340	0.24%	86	Evergy, Inc.	609	0.82%	(5,117)
Aon plc — Class A	37	0.20%	85	Exelon Corp.	820	0.78%	(5,253)
Aflac, Inc.	371	0.36%	74	Portland General Electric Co.	435	0.41%	(6,768)
U.S. Bancorp	141	0.13%	56	<b>Total Utilities</b>			<u>(38,581)</u>
				<b>Technology</b>			
				Apple, Inc.	434	1.34%	27,768
				Microsoft Corp.	244	1.37%	19,239
				QUALCOMM, Inc.	203	0.64%	8,416
				Texas Instruments, Inc.	210	0.80%	4,172

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
CDK Global, Inc.	434	0.50%	\$ 2,641	Home Depot, Inc.	29	0.21%	\$ 2,403
Synaptics, Inc.	110	0.24%	2,293	Gentherm, Inc.	521	0.57%	2,166
Oracle Corp.	322	0.51%	2,145	Lear Corp.	120	0.35%	1,404
Adobe, Inc.	15	0.20%	2,037	Lowe's Companies, Inc.	46	0.20%	1,385
HP, Inc.	451	0.23%	1,587	Walmart, Inc.	67	0.25%	948
Applied Materials, Inc.	171	0.27%	1,134	McDonald's Corp.	23	0.13%	831
Cerner Corp.	489	0.94%	825	Best Buy Company, Inc.	284	0.84%	775
NetApp, Inc.	538	0.63%	755	PulteGroup, Inc.	344	0.42%	677
KLA Corp.	101	0.52%	531	PACCAR, Inc.	261	0.59%	626
Cirrus Logic, Inc.	148	0.27%	482	Costco Wholesale Corp.	14	0.13%	133
Microchip Technology, Inc.	105	0.29%	342	Dolby Laboratories, Inc. — Class A	277	0.49%	108
Intuit, Inc.	16	0.14%	318	Brunswick Corp.	165	0.26%	35
Broadcom, Inc.	14	0.14%	94	Genuine Parts Co.	177	0.45%	(85)
SS&C Technologies Holdings, Inc.	501	0.81%	(106)	MSC Industrial Direct Company, Inc. — Class A	123	0.21%	(349)
Accenture plc — Class A	21	0.13%	(109)	Gentex Corp.	1,286	0.88%	(1,160)
Zebra Technologies Corp. — Class A	72	0.48%	(669)	General Motors Co.	429	0.34%	(2,277)
Kulicke & Soffa Industries, Inc.	352	0.21%	(778)	Mohawk Industries, Inc.	77	0.20%	(2,896)
Seagate Technology plc International Business Machines Corp.	526	0.69%	(1,395)	Allison Transmission Holdings, Inc.	653	0.61%	(4,544)
Teradata Corp.	339	1.10%	(1,671)	<b>Total Consumer, Cyclical</b>			<u>19,983</u>
Intel Corp.	392	0.24%	(1,781)	<b>Basic Materials</b>			
<b>Total Technology</b>	584	0.80%	<u>(2,882)</u>	Arconic Corp.	1	0.00%	(3)
<b>Communications</b>				DuPont de Nemours, Inc.	21	0.03%	(4)
Amazon.com, Inc.	11	0.92%	13,222	Dow, Inc.	158	0.20%	(99)
Alphabet, Inc. — Class C	24	0.94%	7,512	Domtar Corp.	282	0.20%	(629)
Facebook, Inc. — Class A	71	0.49%	6,410	<b>Total Basic Materials</b>			<u>(735)</u>
Comcast Corp. — Class A	357	0.44%	2,469	<b>Energy</b>			
T-Mobile US, Inc.	244	0.74%	990	Chevron Corp.	68	0.13%	(2,667)
Netflix, Inc.	13	0.17%	961	Exxon Mobil Corp.	154	0.14%	(4,813)
eBay, Inc.	285	0.40%	242	<b>Total Energy</b>			<u>(7,480)</u>
VeriSign, Inc.	69	0.38%	224	<b>Total MS Equity Long Custom Basket</b>			<u>42,040</u>
Motorola Solutions, Inc.	103	0.43%	154	<b>MS EQUITY SHORT CUSTOM BASKET</b>			
Walt Disney Co.	60	0.20%	(314)	<b>Basic Materials</b>			
Verizon Communications, Inc.	727	1.15%	(679)	Ashland Global Holdings, Inc.	706	(0.92)%	1,537
Viavi Solutions, Inc.	2,497	0.78%	(1,062)	Axalta Coating Systems Ltd.	970	(0.40)%	128
Juniper Networks, Inc.	1,247	0.71%	(1,479)	United States Steel Corp.	5,242	(0.71)%	(226)
Sirius XM Holdings, Inc.	2,002	0.29%	(1,767)	Nucor Corp.	909	(0.75)%	(409)
Yelp, Inc. — Class A	314	0.17%	(1,854)	Newmont Corp.	434	(0.51)%	(877)
Ciena Corp.	306	0.32%	(2,404)	PPG Industries, Inc.	237	(0.53)%	(2,095)
Cisco Systems, Inc.	986	1.03%	(3,673)	Ecolab, Inc.	97	(0.36)%	(2,277)
AT&T, Inc.	1,106	0.84%	(6,291)	Celanese Corp. — Class A	480	(0.95)%	(3,500)
Omnicom Group, Inc.	497	0.65%	(11,666)	Balchem Corp.	859	(1.54)%	(4,351)
<b>Total Communications</b>			<u>995</u>	Linde plc	375	(1.64)%	(10,488)
<b>Consumer, Cyclical</b>				Albemarle Corp.	623	(1.02)%	(14,269)
Cummins, Inc.	153	0.86%	8,423	Freeport-McMoRan, Inc.	2,513	(0.72)%	(16,489)
Autoliv, Inc.	423	0.82%	4,524	RPM International, Inc.	1,087	(1.66)%	(17,169)
Hanesbrands, Inc.	626	0.26%	4,073				
Whirlpool Corp.	83	0.41%	2,783				

## LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Quaker Chemical Corp.	451	(1.49)%	\$ (19,436)	Rexford Industrial			
Air Products & Chemicals, Inc.	324	(1.78)%	(19,493)	Realty, Inc.	1,704	(1.44)%	\$ (16,500)
<b>Total Basic Materials</b>			<u>(109,414)</u>	<b>Total Financial</b>			<u>68,822</u>
<b>Financial</b>				<b>Utilities</b>			
UDR, Inc.	1,299	(0.78)%	17,932	California Water			
Kilroy Realty Corp.	924	(0.88)%	12,937	Service Group	1,102	(0.88)%	8,171
Acadia Realty Trust	2,407	(0.47)%	12,431	American States Water Co.	211	(0.29)%	3,723
Realty Income Corp.	1,266	(1.42)%	11,659	American Water Works			
First Midwest				Company, Inc.	149	(0.40)%	(1,223)
Bancorp, Inc.	2,329	(0.46)%	10,370	<b>Total Utilities</b>			<u>10,671</u>
JBG SMITH Properties	1,543	(0.76)%	10,072	<b>Communications</b>			
Valley National Bancorp	3,320	(0.42)%	9,228	Zendesk, Inc.	344	(0.65)%	(735)
Fulton Financial Corp.	3,217	(0.55)%	7,510	Snap, Inc. — Class A	1,189	(0.57)%	(880)
Brookline Bancorp, Inc.	3,943	(0.63)%	7,346	Liberty Broadband			
Agree Realty Corp.	1,813	(2.12)%	7,315	Corp. — Class C	688	(1.81)%	(5,256)
Alleghany Corp.	164	(1.57)%	7,250	Okta, Inc.	91	(0.36)%	(6,100)
First Financial				Q2 Holdings, Inc.	385	(0.65)%	(6,468)
Bankshares, Inc.	1,311	(0.67)%	6,430	Anaplan, Inc.	372	(0.43)%	(8,446)
Southside Bancshares, Inc.	1,210	(0.54)%	6,329	<b>Total Communications</b>			<u>(27,885)</u>
Medical Properties				<b>Consumer, Cyclical</b>			
Trust, Inc.	2,631	(0.85)%	5,412	JetBlue Airways Corp.	2,464	(0.51)%	1,022
Global Net Lease, Inc.	1,959	(0.57)%	4,737	Five Below, Inc.	179	(0.42)%	383
Loews Corp.	927	(0.59)%	3,310	Hilton Worldwide			
Americold Realty Trust	1,710	(1.13)%	3,286	Holdings, Inc.	358	(0.56)%	69
TFS Financial Corp.	1,747	(0.47)%	2,703	TJX Companies, Inc.	901	(0.92)%	(233)
Healthpeak Properties, Inc.	1,216	(0.61)%	1,664	Delta Air Lines, Inc.	938	(0.53)%	(285)
QTS Realty Trust,				Planet Fitness,			
Inc. — Class A	588	(0.68)%	931	Inc. — Class A	256	(0.29)%	(402)
CyrusOne, Inc.	479	(0.62)%	327	Live Nation			
American Tower				Entertainment, Inc.	691	(0.69)%	(1,287)
Corp. — Class A	64	(0.28)%	(277)	Ross Stores, Inc.	660	(1.13)%	(2,392)
Rayonier, Inc.	1,098	(0.53)%	(467)	Southwest Airlines Co.	676	(0.47)%	(3,144)
Prologis, Inc.	492	(0.91)%	(1,364)	Copart, Inc.	520	(1.01)%	(4,104)
Alexandria Real				Burlington Stores, Inc.	223	(0.85)%	(4,251)
Estate Equities, Inc.	336	(0.99)%	(1,827)	Scotts Miracle-Gro			
Healthcare Trust of				Co. — Class A	254	(0.72)%	(7,460)
America, Inc. — Class A	1,889	(0.90)%	(2,181)	NIKE, Inc. — Class B	327	(0.76)%	(8,281)
James River Group				Starbucks Corp.	829	(1.31)%	(8,439)
Holdings Ltd.	803	(0.66)%	(2,290)	<b>Total Consumer, Cyclical</b>			<u>(38,804)</u>
Crown Castle				<b>Energy</b>			
International Corp.	202	(0.62)%	(3,166)	Phillips 66	1,353	(1.29)%	15,933
SBA Communications				National Oilwell Varco, Inc.	3,156	(0.53)%	7,478
Corp.	62	(0.36)%	(3,233)	Devon Energy Corp.	7,511	(1.31)%	5,281
First Republic Bank	477	(0.96)%	(3,417)	Concho Resources, Inc.	678	(0.55)%	4,209
STAG Industrial, Inc.	1,009	(0.57)%	(4,340)	Hess Corp.	1,039	(0.78)%	4,076
EastGroup Properties, Inc.	349	(0.83)%	(4,411)	EOG Resources, Inc.	1,280	(0.85)%	2,150
Goldman Sachs				Schlumberger Ltd.	1,769	(0.51)%	1,529
Group, Inc.	604	(2.24)%	(6,732)	Williams Companies, Inc.	1,511	(0.55)%	1,288
Equinix, Inc.	43	(0.60)%	(8,429)	ConocoPhillips	1,102	(0.67)%	629
Sun Communities, Inc.	476	(1.23)%	(9,673)				
Terreno Realty Corp.	941	(0.95)%	(12,050)				

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Parsley Energy, Inc. — Class A	3,296	(0.57)%	\$ (464)	Zscaler, Inc.	138	(0.36)%	\$ (8,887)
<b>Total Energy</b>			<u>42,109</u>	Fidelity National Information Services, Inc.	577	(1.57)%	(10,644)
<b>Industrial</b>				<b>Total Technology</b>			<u>(55,155)</u>
Exponent, Inc.	824	(1.09)%	3,769	<b>Consumer, Non-cyclical</b>			
US Ecology, Inc.	741	(0.45)%	3,599	IHS Markit Ltd.	778	(1.12)%	2,199
AptarGroup, Inc.	330	(0.69)%	837	Equifax, Inc.	472	(1.36)%	1,146
Waste Management, Inc.	297	(0.62)%	(94)	DexCom, Inc.	39	(0.30)%	1,127
Ingersoll Rand, Inc.	845	(0.55)%	(133)	WD-40 Co.	120	(0.42)%	670
TransDigm Group, Inc.	62	(0.54)%	(614)	PayPal Holdings, Inc.	83	(0.30)%	125
HEICO Corp.	215	(0.41)%	(989)	Cooper Companies, Inc.	112	(0.70)%	(157)
ESCO Technologies, Inc.	338	(0.50)%	(1,263)	CoStar Group, Inc.	51	(0.80)%	(851)
Crown Holdings, Inc.	385	(0.54)%	(2,055)	Rollins, Inc.	824	(0.82)%	(1,355)
Silgan Holdings, Inc.	655	(0.44)%	(2,484)	Estee Lauder Companies, Inc. — Class A	110	(0.44)%	(1,994)
Martin Marietta Materials, Inc.	153	(0.66)%	(4,951)	Verisk Analytics, Inc. — Class A	497	(1.70)%	(3,862)
Eagle Materials, Inc.	493	(0.78)%	(5,802)	Avery Dennison Corp.	241	(0.57)%	(4,612)
Tetra Tech, Inc.	694	(1.22)%	(6,428)	Global Payments, Inc.	489	(1.60)%	(7,786)
Vulcan Materials Co.	353	(0.88)%	(8,228)	Avalara, Inc.	153	(0.36)%	(8,060)
Ball Corp.	710	(1.09)%	(9,343)	<b>Total Consumer, Non-cyclical</b>			<u>(23,410)</u>
Casella Waste Systems, Inc. — Class A	989	(1.03)%	(9,494)	<b>Total MS Equity Short Custom Basket</b>			<u>(176,739)</u>
<b>Total Industrial</b>			<u>(43,673)</u>				
<b>Technology</b>							
Appfolio, Inc. — Class A	108	(0.28)%	483				
Tyler Technologies, Inc.	45	(0.29)%	(66)				
Varonis Systems, Inc.	298	(0.63)%	(130)				
Atlassian Corporation plc — Class A	105	(0.35)%	(794)				
Pegasystems, Inc.	257	(0.57)%	(833)				
Splunk, Inc.	168	(0.58)%	(1,306)				
Smartsheet, Inc. — Class A	313	(0.28)%	(1,748)				
Fiserv, Inc.	788	(1.50)%	(2,422)				
Coupa Software, Inc.	57	(0.29)%	(3,753)				
Workiva, Inc.	269	(0.28)%	(3,928)				
Veeva Systems, Inc. — Class A	57	(0.30)%	(5,236)				
salesforce.com, Inc.	156	(0.72)%	(7,733)				
HubSpot, Inc.	66	(0.36)%	(8,158)				

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as equity custom basket swap collateral at September 30, 2020.

<sup>2</sup> Rate indicated is the 7-day yield as of September 30, 2020.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust