

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Value
COMMON STOCKS[†] - 97.7%		
Financial - 19.1%		
Berkshire Hathaway, Inc. — Class B ^{*,1}	652	\$ 181,204
Aflac, Inc. ¹	2,051	110,057
Hanover Insurance Group, Inc.	795	107,834
Allstate Corp. ¹	815	106,309
Synchrony Financial	2,158	104,706
Raymond James Financial, Inc.	769	99,893
Highwoods Properties, Inc. REIT ¹	2,194	99,103
Mercury General Corp.	1,469	95,411
Brandywine Realty Trust REIT ¹	6,664	91,364
Old Republic International Corp.	3,609	89,900
Healthcare Realty Trust, Inc. REIT	2,956	89,271
Safety Insurance Group, Inc.	1,056	82,664
Progressive Corp.	806	79,157
Discover Financial Services	648	76,652
Jefferies Financial Group, Inc.	2,022	69,152
Marsh & McLennan Companies, Inc.	463	65,135
Travelers Companies, Inc. ¹	433	64,824
Markel Corp. [*]	54	64,082
Enstar Group Ltd. [*]	267	63,792
Everest Re Group Ltd.	251	63,254
Evercore, Inc. — Class A	439	61,798
Arch Capital Group Ltd. [*]	1,573	61,253
Capital One Financial Corp.	394	60,948
Associated Banc-Corp.	2,889	59,167
Brighthouse Financial, Inc. [*]	1,291	58,792
Houlihan Lokey, Inc.	688	56,272
Essent Group Ltd.	1,238	55,648
Interactive Brokers Group, Inc. — Class A	838	55,082
Cboe Global Markets, Inc.	454	54,049
Federated Hermes, Inc. — Class B	1,581	53,612
AMERISAFE, Inc.	841	50,199
Janus Henderson Group plc	1,253	48,629
BankUnited, Inc.	1,091	46,575
SEI Investments Co.	749	46,416
RenaissanceRe Holdings Ltd.	308	45,837
Radian Group, Inc.	1,988	44,233
Affiliated Managers Group, Inc.	283	43,641
Cincinnati Financial Corp.	356	41,517
Goldman Sachs Group, Inc.	108	40,989
OneMain Holdings, Inc.	668	40,020
First American Financial Corp.	629	39,218
JPMorgan Chase & Co.	246	38,263
Citigroup, Inc.	520	36,790
Stewart Information Services Corp.	638	36,168
MGIC Investment Corp.	2,320	31,552
Western Union Co.	1,359	31,216
Sabra Health Care REIT, Inc.	1,686	30,685
Brown & Brown, Inc.	568	30,183
W R Berkley Corp.	397	29,549
Visa, Inc. — Class A	125	29,227
Mastercard, Inc. — Class A	80	29,207
Artisan Partners Asset Management, Inc. — Class A	545	27,697
Lexington Realty Trust REIT	2,292	27,389
Total Financial		3,245,585
Consumer, Non-cyclical - 16.6%		
Johnson & Johnson ¹	1,064	175,283
Merck & Company, Inc. ¹	2,164	168,294
Gilead Sciences, Inc. ¹	2,102	144,744
Bristol-Myers Squibb Co. ¹	2,092	139,787
Amgen, Inc. ¹	503	122,606
Thermo Fisher Scientific, Inc. ¹	206	103,921
Pfizer, Inc. ¹	2,411	94,415
Bio-Rad Laboratories, Inc. — Class A [*]	143	92,133
Regeneron Pharmaceuticals, Inc. ^{*,1}	162	90,484
Molson Coors Beverage Co. — Class B ^{*,1}	1,643	88,213
Hershey Co.	431	75,072
John B Sanfilippo & Son, Inc.	839	74,310
Hologic, Inc. [*]	1,071	71,457
McKesson Corp. ¹	369	70,568
United Therapeutics Corp. [*]	392	70,329
Incyte Corp. ^{*,1}	795	66,883
Vertex Pharmaceuticals, Inc. [*]	281	56,658
Vectra Group Ltd. ¹	3,989	56,404
Prestige Consumer Healthcare, Inc. [*]	1,065	55,487
PerkinElmer, Inc.	350	54,044
Eagle Pharmaceuticals, Inc. [*]	1,251	53,543
H&R Block, Inc.	2,153	50,552
Humana, Inc.	114	50,470
Quest Diagnostics, Inc.	381	50,281
PepsiCo, Inc. ¹	333	49,340
Abbott Laboratories	419	48,575
Chemed Corp.	102	48,399
Blueprint Medicines Corp. [*]	537	47,235
Innoviva, Inc. [*]	3,028	40,605
Laboratory Corporation of America Holdings [*]	144	39,722
Cohesus Biosciences, Inc. [*]	2,740	37,894
Hill-Rom Holdings, Inc.	321	36,462
Grand Canyon Education, Inc. [*]	374	33,649
Vanda Pharmaceuticals, Inc. [*]	1,560	33,556
Masimo Corp. [*]	132	32,003
PayPal Holdings, Inc. [*]	108	31,480
Exelixis, Inc. [*]	1,686	30,719
Bruker Corp.	402	30,544
Zoetis, Inc.	161	30,004
Philip Morris International, Inc. ¹	300	29,733
UnitedHealth Group, Inc.	74	29,632
Procter & Gamble Co. ¹	219	29,550
HCA Healthcare, Inc.	140	28,944
Baxter International, Inc.	358	28,819
J M Smucker Co. ¹	214	27,728
Total Consumer, Non-cyclical		2,820,531
Industrial - 14.1%		
Toro Co.	1,392	152,953
Donaldson Company, Inc. ¹	1,927	122,422
MDU Resources Group, Inc. ¹	3,845	120,502
Garmin Ltd.	749	108,335

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June 30, 2021

	Shares	Value
COMMON STOCKS¹ - 97.7% (continued)		
Industrial - 14.1% (continued)		
Vishay Intertechnology, Inc. ¹	4,109	\$ 92,658
Watts Water Technologies, Inc. — Class A	631	92,069
Eagle Materials, Inc.	644	91,519
Mettler-Toledo International, Inc.*	58	80,350
3M Co. ¹	400	79,452
Oshkosh Corp. ¹	610	76,030
OSI Systems, Inc.*	739	75,112
Northrop Grumman Corp. ¹	186	67,598
Masco Corp. ¹	1,130	66,568
Snap-on, Inc. ¹	288	64,348
Parker-Hannifin Corp. ¹	202	62,036
Agilent Technologies, Inc.	419	61,933
Owens Corning	558	54,628
Waters Corp.*	155	53,570
Timken Co.	660	53,190
Fortive Corp.	751	52,375
Louisiana-Pacific Corp.	836	50,403
Huntington Ingalls Industries, Inc.	218	45,943
Lennox International, Inc.	126	44,201
Lincoln Electric Holdings, Inc. ¹	331	43,596
Carlisle Companies, Inc.	223	42,678
Keysight Technologies, Inc.*	274	42,308
Sealed Air Corp.	689	40,823
Acuity Brands, Inc.	214	40,024
Hillenbrand, Inc.	906	39,937
AGCO Corp.	295	38,462
Boise Cascade Co.	649	37,869
Sanmina Corp.*	971	37,830
Lockheed Martin Corp. ¹	97	36,700
Sturm Ruger & Company, Inc.	380	34,192
Worthington Industries, Inc.	552	33,771
A O Smith Corp.	442	31,851
Pentair plc	461	31,113
Graco, Inc.	405	30,659
Berry Global Group, Inc.*	442	28,827
Arrow Electronics, Inc.*	239	27,205
Total Industrial		2,386,040
Technology - 13.9%		
Microsoft Corp. ¹	991	268,462
Apple, Inc. ¹	1,324	181,335
CSG Systems International, Inc.	3,085	145,550
Activision Blizzard, Inc.	1,192	113,765
Cadence Design Systems, Inc.*	756	103,436
Texas Instruments, Inc. ¹	524	100,765
Electronic Arts, Inc.	642	92,339
Rambus, Inc.*	3,192	75,682
Broadcom, Inc. ¹	154	73,434
Cerner Corp. ¹	931	72,767
CDK Global, Inc. ¹	1,360	67,578
HP, Inc. ¹	2,202	66,479
Seagate Technology Holdings plc ¹	731	64,277
Intel Corp. ¹	1,064	59,733
Take-Two Interactive Software, Inc.*	332	58,771
Cirrus Logic, Inc.*	677	57,626
Cognizant Technology Solutions Corp. — Class A	809	56,031
Progress Software Corp.	1,079	49,904
Kulicke & Soffa Industries, Inc.	785	48,042
NetApp, Inc.	587	48,028
International Business Machines Corp. ¹	324	47,495
QUALCOMM, Inc.	303	43,308
Lumentum Holdings, Inc.*	509	41,753
Paychex, Inc.	347	37,233
Qorvo, Inc.*	185	36,195
Synaptics, Inc.*	212	32,983
MAXIMUS, Inc.	373	32,813
NVIDIA Corp.	41	32,804
Synopsys, Inc.*	112	30,888
Accenture plc — Class A	103	30,363
KLA Corp.	93	30,152
Dropbox, Inc. — Class A*	994	30,128
ExlService Holdings, Inc.*	283	30,072
Oracle Corp. ¹	359	27,945
NetScout Systems, Inc.*	963	27,484
Adobe, Inc.*	36	21,083
salesforce.com, Inc.*	82	20,030
Total Technology		2,356,733
Consumer, Cyclical - 11.4%		
AutoZone, Inc.* ¹	106	158,175
O'Reilly Automotive, Inc.* ¹	251	142,119
Gentex Corp. ¹	3,734	123,558
Lowe's Companies, Inc.	631	122,395
Yum! Brands, Inc.	1,064	122,392
Cummins, Inc. ¹	345	84,114
Allison Transmission Holdings, Inc. ¹	2,034	80,831
WW Grainger, Inc. ¹	179	78,402
Dolby Laboratories, Inc. — Class A	702	69,000
Brunswick Corp.	687	68,439
MSC Industrial Direct Company, Inc. — Class A ¹	751	67,387
Best Buy Company, Inc.	543	62,434
Gentherm, Inc.* ¹	844	59,967
PulteGroup, Inc.	1,063	58,008
Carter's, Inc.	530	54,680
AutoNation, Inc.* ¹	576	54,611
Murphy USA, Inc.	401	53,481
Whirlpool Corp.	229	49,926
Polaris, Inc.	340	46,566
NVR, Inc.*	8	39,786
Meritage Homes Corp.*	374	35,186
Lennar Corp. — Class A	347	34,474
Deckers Outdoor Corp.*	89	34,182
Tesla, Inc.*	48	32,626
Dick's Sporting Goods, Inc.	303	30,358
LKQ Corp.*	616	30,320
Home Depot, Inc. ¹	95	30,295
Genuine Parts Co.	239	30,226
Target Corp.	125	30,217
Fastenal Co.	558	29,016
Tri Pointe Homes, Inc.*	1,341	28,738
Total Consumer, Cyclical		1,941,909
Communications - 10.4%		
Alphabet, Inc. — Class C* ¹	105	263,164
Verizon Communications, Inc. ¹	2,728	152,850

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Value
COMMON STOCKS[†] - 97.7% (continued)		
Communications - 10.4% (continued)		
VeriSign, Inc. ^{*,1}	631	\$ 143,672
Viavi Solutions, Inc. ^{*,1}	7,298	128,883
Amazon.com, Inc. ^{*,1}	37	127,286
Omnicom Group, Inc. ¹	1,514	121,105
Cisco Systems, Inc. ¹	2,086	110,558
Facebook, Inc. — Class A ^{*,1}	244	84,841
Cogent Communications Holdings, Inc.	860	66,125
Juniper Networks, Inc. ¹	2,198	60,115
Telephone & Data Systems, Inc. ¹	2,481	56,219
TEGNA, Inc.	2,960	55,530
Motorola Solutions, Inc.	240	52,044
InterDigital, Inc.	630	46,009
F5 Networks, Inc. [*]	216	40,319
Comcast Corp. — Class A ¹	684	39,002
Nexstar Media Group, Inc. — Class A	260	38,449
Ciena Corp. [*]	672	38,230
World Wrestling Entertainment, Inc. — Class A	659	38,149
Fox Corp. — Class A	973	36,127
Yelp, Inc. — Class A [*]	738	29,491
Walt Disney Co. [*]	166	29,178
AT&T, Inc. ¹	572	16,462
Total Communications		1,773,808
Utilities - 9.5%		
CMS Energy Corp.	2,147	126,845
Southern Co. ¹	2,092	126,587
Public Service Enterprise Group, Inc. ¹	2,115	126,350
UGI Corp. ¹	2,682	124,203
IDACORP, Inc. ¹	1,273	124,117
DTE Energy Co.	948	122,861
MGE Energy, Inc.	1,561	116,201
American States Water Co.	1,388	110,429
Chesapeake Utilities Corp.	752	90,488
New Jersey Resources Corp.	2,169	85,827
Sempra Energy ¹	633	83,860
American Water Works Company, Inc.	508	78,298
Pinnacle West Capital Corp. ¹	933	76,478
Avista Corp.	1,495	63,792
WEC Energy Group, Inc.	710	63,154
National Fuel Gas Co.	1,014	52,982
Portland General Electric Co.	995	45,850
Total Utilities		1,618,322
Basic Materials - 1.4%		
Reliance Steel & Aluminum Co.	473	71,376
NewMarket Corp.	178	57,312
Commercial Metals Co.	1,301	39,967
Ingevity Corp. [*]	485	39,460
Celanese Corp. — Class A	192	29,107
Total Basic Materials		237,222
Energy - 1.3%		
Williams Companies, Inc.	2,443	64,862
Kinder Morgan, Inc.	3,422	62,383
Antero Midstream Corp.	3,577	37,165
Chevron Corp.	272	28,489
Equitrans Midstream Corp.	3,100	26,381
Total Energy		219,280
Total Common Stocks		16,599,430
(Cost \$14,581,003)		
MONEY MARKET FUND[†] - 7.8%		
Invesco Short-Term Investments Trust Treasury Obligations Portfolio, — Institutional Class 0.01% ²	1,320,336	1,320,336
Total Money Market Fund		1,320,336
(Cost \$1,320,336)		
Total Investments - 105.5%		\$ 17,919,766
(Cost \$15,901,339)		
Other Assets & Liabilities, net - (5.5)%		(937,257)
Total Net Assets - 100.0%		\$ 16,982,509

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	0.50% (Federal Funds Rate + 0.40%)	At Maturity	03/27/24	\$ 6,077,132	\$ 465,996
Goldman Sachs International	GS Equity Custom Basket	0.55% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	6,046,770	461,520
					\$ 12,123,902	\$ 927,516
OTC Custom Basket Swap Agreements Sold Short^{††}						
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	(0.20%) (Federal Funds Rate - 0.30%)	At Maturity	03/27/24	\$ 7,387,624	\$ (348,178)
Goldman Sachs International	GS Equity Custom Basket	(0.10%) (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 7,623,416	\$ (353,221)
					\$ 15,011,040	\$ (701,399)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

GS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
Berkshire Hathaway, Inc. — Class B	241	1.12%	\$ 7,889
Allstate Corp.	301	0.65%	7,733
Synchrony Financial	797	0.64%	6,005
JPMorgan Chase & Co.	91	0.23%	4,474
Aflac, Inc.	758	0.67%	4,318
Travelers Companies, Inc.	160	0.40%	3,348
Mercury General Corp.	542	0.58%	2,411
Highwoods Properties, Inc.	811	0.61%	2,261
Visa, Inc. — Class A	46	0.18%	2,025
Jefferies Financial Group, Inc.	747	0.42%	1,550
Progressive Corp.	298	0.48%	1,450
Western Union Co.	502	0.19%	1,135
Cboe Global Markets, Inc.	167	0.33%	956
Mastercard, Inc. — Class A	29	0.18%	933
Federated Hermes, Inc. — Class B	584	0.33%	913
Houlihan Lokey, Inc.	254	0.34%	658
Marsh & McLennan Companies, Inc.	171	0.40%	407
Brown & Brown, Inc.	210	0.18%	242
Sabra Health Care REIT, Inc.	623	0.19%	212
Interactive Brokers Group, Inc. — Class A	309	0.34%	129
OneMain Holdings, Inc.	246	0.24%	115
Janus Henderson Group plc	463	0.30%	(90)
Arch Capital Group Ltd.	581	0.37%	(142)
SEI Investments Co.	276	0.28%	(172)
Evercore, Inc. — Class A	162	0.38%	(175)
W R Berkley Corp.	146	0.18%	(209)
RenaissanceRe Holdings Ltd.	114	0.28%	(237)
Everest Re Group Ltd.	93	0.39%	(248)
Raymond James Financial, Inc.	284	0.61%	(281)
MarkeL Corp.	20	0.39%	(386)
Brighthouse Financial, Inc.	477	0.36%	(522)
Radian Group, Inc.	734	0.27%	(532)
Citigroup, Inc.	192	0.22%	(579)
Artisan Partners Asset Management, Inc. — Class A	201	0.17%	(599)
Stewart Information Services Corp.	236	0.22%	(640)
Cincinnati Financial Corp.	131	0.25%	(679)
Affiliated Managers Group, Inc.	104	0.27%	(718)
MGIC Investment Corp.	857	0.19%	(763)
First American Financial Corp.	232	0.24%	(798)
Capital One Financial Corp.	145	0.37%	(807)
AMERISAFE, Inc.	310	0.31%	(812)
Lexington Realty Trust	847	0.17%	(838)
Enstar Group Ltd.	98	0.39%	(859)
Safety Insurance Group, Inc.	390	0.50%	(896)
Brandywine Realty Trust	2,462	0.56%	(960)
Hanover Insurance Group, Inc.	294	0.66%	(1,102)
Essent Group Ltd.	457	0.34%	(1,284)
Discover Financial Services	239	0.47%	(1,299)
BankUnited, Inc.	403	0.28%	(1,485)
Old Republic International Corp.	1,333	0.55%	(1,880)
Associated Banc-Corp.	1,067	0.36%	(2,000)
Healthcare Realty Trust, Inc.	1,092	0.55%	(2,113)
Total Financial			25,059
Communications			
Alphabet, Inc. — Class C	39	1.62%	21,696
Amazon.com, Inc.	13	0.74%	14,844
Facebook, Inc. — Class A	90	0.52%	11,620
Viavi Solutions, Inc.	2,697	0.79%	9,908
Cisco Systems, Inc.	771	0.68%	8,547
VeriSign, Inc.	233	0.88%	5,567
Motorola Solutions, Inc.	89	0.32%	4,740
Juniper Networks, Inc.	812	0.37%	4,028
Ciena Corp.	248	0.23%	3,148
Comcast Corp. — Class A	252	0.24%	2,689
Walt Disney Co.	61	0.18%	1,374
Omnicom Group, Inc.	559	0.74%	1,230
InterDigital, Inc.	233	0.28%	270
Cogent Communications Holdings, Inc.	317	0.40%	105
Yelp, Inc. — Class A	272	0.18%	(82)
Fox Corp. — Class A	359	0.22%	(254)
TEGNA, Inc.	1,094	0.34%	(414)
F5 Networks, Inc.	80	0.25%	(419)
Nexstar Media Group, Inc. — Class A	96	0.23%	(469)
Verizon Communications, Inc.	726	0.67%	(528)
AT&T, Inc.	211	0.10%	(703)
World Wrestling Entertainment, Inc. — Class A	243	0.23%	(998)
Telephone & Data Systems, Inc.	916	0.34%	(1,811)
Total Communications			84,088
Consumer, Non-cyclical			
Molson Coors Beverage Co. — Class B	607	0.54%	8,593
McKesson Corp.	136	0.43%	7,975
Amgen, Inc.	186	0.75%	7,064
Johnson & Johnson	285	0.78%	6,514
United Therapeutics Corp.	145	0.43%	5,087
Thermo Fisher Scientific, Inc.	76	0.63%	4,618
H&R Block, Inc.	795	0.31%	4,413
Laboratory Corporation of America Holdings	53	0.24%	3,874
Prestige Consumer Healthcare, Inc.	393	0.34%	3,163
Regeneron Pharmaceuticals, Inc.	60	0.55%	3,127
PayPal Holdings, Inc.	40	0.19%	3,042

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	Shares	Percentage Notional Amount		Value and Unrealized Appreciation (Depreciation)
Bristol-Myers Squibb Co.	773	0.85%	\$	2,936
UnitedHealth Group, Inc.	27	0.18%		2,887
Philip Morris International, Inc.	111	0.18%		2,579
Bio-Rad Laboratories, Inc. — Class A	53	0.56%		2,329
Vector Group Ltd.	878	0.21%		2,128
Procter & Gamble Co.	81	0.18%		2,070
J M Smucker Co.	79	0.17%		2,064
Abbott Laboratories	154	0.30%		1,932
Hill-Rom Holdings, Inc.	118	0.22%		1,725
Pfizer, Inc.	891	0.58%		1,641
Hershey Co.	159	0.46%		1,604
Humana, Inc.	42	0.31%		1,598
Quest Diagnostics, Inc.	141	0.31%		1,384
Vanda Pharmaceuticals, Inc.	576	0.20%		1,320
Merck & Company, Inc.	558	0.72%		1,307
Masimo Corp.	49	0.20%		1,053
PerkinElmer, Inc.	129	0.33%		1,043
PepsiCo, Inc.	123	0.30%		960
Eagle Pharmaceuticals, Inc.	462	0.33%		759
Innoviva, Inc.	1,119	0.25%		742
Vertex Pharmaceuticals, Inc.	103	0.34%		630
Bruker Corp.	148	0.19%		439
HCA Healthcare, Inc.	51	0.17%		432
Blueprint Medicines Corp.	198	0.29%		383
Zoetis, Inc.	59	0.18%		360
Incyte Corp.	293	0.41%		276
Organon & Co.	1	0.00%		(4)
Hologic, Inc.	396	0.44%		(133)
Gilead Sciences, Inc.	776	0.88%		(184)
Chemed Corp.	37	0.29%		(213)
Baxter International, Inc.	132	0.18%		(306)
Grand Canyon Education, Inc.	138	0.21%		(437)
John B Sanfilippo & Son, Inc.	310	0.45%		(554)
Coherus Biosciences, Inc.	1,012	0.23%		(625)
Exelixis, Inc.	623	0.19%		(2,947)
Total Consumer, Non-cyclical				88,648
Consumer, Cyclical				
Gentherm, Inc.	312	0.37%		8,809
AutoZone, Inc.	39	0.96%		8,092
AutoNation, Inc.	212	0.33%		5,018
Brunswick Corp.	254	0.42%		5,007
O'Reilly Automotive, Inc.	92	0.86%		4,941
Cummins, Inc.	127	0.51%		4,750
Home Depot, Inc.	35	0.18%		2,993
Genuine Parts Co.	88	0.18%		2,724
MSC Industrial Direct Company, Inc. — Class A	277	0.41%		2,646
PulteGroup, Inc.	392	0.35%		2,589
Lowe's Companies, Inc.	233	0.75%		2,584
Lennar Corp. — Class A	128	0.21%		2,226
Dolby Laboratories, Inc. — Class A	259	0.42%		2,045
Gentex Corp.	1,380	0.76%		1,895
Deckers Outdoor Corp.	32	0.20%		1,618
Polaris, Inc.	125	0.28%		952
NVR, Inc.	3	0.25%		870
Target Corp.	46	0.18%		410
WW Grainger, Inc.	66	0.48%		372
Best Buy Company, Inc.	200	0.38%		78
Dick's Sporting Goods, Inc.	112	0.19%		66
LKQ Corp.	227	0.18%		(83)
Fastenal Co.	206	0.18%		(139)
Carter's, Inc.	196	0.33%		(283)
Tri Pointe Homes, Inc.	495	0.18%		(342)
Whirlpool Corp.	84	0.30%		(594)
Meritage Homes Corp.	138	0.21%		(599)
Murphy USA, Inc.	148	0.33%		(780)
Allison Transmission Holdings, Inc.	751	0.49%		(1,201)
Tesla, Inc.	18	0.20%		(1,674)
Yum! Brands, Inc.	393	0.75%		(1,762)
Total Consumer, Cyclical				53,228
Energy				
Antero Midstream Corp.	1,322	0.23%		(223)
Chevron Corp.	100	0.17%		(344)
Williams Companies, Inc.	903	0.40%		(1,140)
Kinder Morgan, Inc.	1,264	0.38%		(1,199)
Equitrans Midstream Corp.	1,145	0.16%		(1,311)
Total Energy				(4,217)
Utilities				
UGI Corp.	991	0.76%		8,321
Public Service Enterprise Group, Inc.	781	0.77%		1,948
Southern Co.	773	0.77%		1,215
IDACORP, Inc.	470	0.76%		593
Pinnacle West Capital Corp.	344	0.47%		521
Chesapeake Utilities Corp.	277	0.55%		(15)
Sempra Energy	234	0.51%		(502)
WEC Energy Group, Inc.	262	0.39%		(931)
American Water Works Company, Inc.	187	0.48%		(1,011)
CMS Energy Corp.	793	0.77%		(1,016)
MGE Energy, Inc.	577	0.71%		(1,023)
National Fuel Gas Co.	375	0.32%		(1,055)
DTE Energy Co.	350	0.75%		(1,186)
American States Water Co.	513	0.67%		(1,303)
Avista Corp.	552	0.39%		(1,683)
Portland General Electric Co.	368	0.28%		(1,721)
New Jersey Resources Corp.	801	0.52%		(3,450)
Total Utilities				(2,298)
Industrial				
Owens Corning	206	0.33%		7,887
Oshkosh Corp.	225	0.46%		7,541
AGCO Corp.	109	0.24%		6,951
Acuity Brands, Inc.	79	0.24%		6,923
Snap-on, Inc.	106	0.39%		6,860
Waters Corp.	57	0.33%		5,922
Vishay Intertechnology, Inc.	1,518	0.57%		5,192
3M Co.	148	0.49%		4,794
Timken Co.	244	0.33%		4,512
Mettler-Toledo International, Inc.	21	0.48%		3,775

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Lincoln Electric Holdings, Inc.	122	0.27%	\$ 3,617
Arrow Electronics, Inc.	88	0.17%	3,402
Northrop Grumman Corp.	68	0.41%	3,231
Agilent Technologies, Inc.	155	0.38%	2,823
Lennox International, Inc.	46	0.27%	2,763
Toro Co.	514	0.93%	2,023
Sealed Air Corp.	254	0.25%	1,988
Donaldson Company, Inc.	712	0.75%	1,615
Sturm Ruger & Company, Inc.	140	0.21%	1,544
Berry Global Group, Inc.	163	0.18%	1,430
Lockheed Martin Corp.	35	0.22%	1,202
OSI Systems, Inc.	273	0.46%	978
Masco Corp.	417	0.41%	888
Watts Water Technologies, Inc. — Class A	233	0.56%	799
Keysight Technologies, Inc.	101	0.26%	734
Parker-Hannifin Corp.	74	0.38%	625
A O Smith Corp.	163	0.19%	584
Graco, Inc.	149	0.19%	362
Carlisle Companies, Inc.	82	0.26%	228
Garmin Ltd.	277	0.66%	164
Pentair plc	170	0.19%	76
Huntington Ingalls Industries, Inc.	80	0.28%	(50)
Fortive Corp.	277	0.32%	(237)
Louisiana-Pacific Corp.	309	0.31%	(245)
Sanmina Corp.	359	0.23%	(451)
Worthington Industries, Inc.	204	0.21%	(747)
Boise Cascade Co.	239	0.23%	(917)
Hillenbrand, Inc.	334	0.24%	(1,656)
Eagle Materials, Inc.	238	0.56%	(2,106)
MDU Resources Group, Inc.	1,421	0.74%	(2,924)
Total Industrial			82,100
Technology			
Apple, Inc.	489	1.11%	30,193
Microsoft Corp.	366	1.64%	25,032
Kulicke & Soffa Industries, Inc.	290	0.29%	9,935
Seagate Technology Holdings plc	270	0.39%	9,907
NetApp, Inc.	217	0.29%	7,745
HP, Inc.	813	0.41%	7,728
Texas Instruments, Inc.	193	0.61%	6,860
KLA Corp.	34	0.18%	4,739
Rambus, Inc.	1,179	0.46%	4,521
NVIDIA Corp.	15	0.20%	4,123
CDK Global, Inc.	502	0.41%	3,353
Oracle Corp.	132	0.17%	3,162
International Business Machines Corp.	120	0.29%	3,117
Cerner Corp.	344	0.44%	2,839
Adobe, Inc.	13	0.13%	2,822
Cirrus Logic, Inc.	250	0.35%	2,640
QUALCOMM, Inc.	112	0.26%	2,503
Cadence Design Systems, Inc.	279	0.63%	2,226
Broadcom, Inc.	56	0.44%	2,178
Dropbox, Inc. — Class A	367	0.18%	2,058
Intel Corp.	393	0.36%	1,803
CSG Systems International, Inc.	1,140	0.89%	1,691
Qorvo, Inc.	68	0.22%	1,647
Paychex, Inc.	128	0.23%	1,474
Accenture plc — Class A	38	0.19%	1,410
Synaptics, Inc.	78	0.20%	1,230
Synopsys, Inc.	41	0.19%	1,030
Lumentum Holdings, Inc.	188	0.26%	230
salesforce.com, Inc.	30	0.12%	145
ExlService Holdings, Inc.	104	0.18%	117
Electronic Arts, Inc.	237	0.56%	(313)
Progress Software Corp.	398	0.30%	(605)
MAXIMUS, Inc.	138	0.20%	(769)
NetScout Systems, Inc.	355	0.17%	(798)
Take-Two Interactive Software, Inc.	123	0.36%	(1,091)
Activision Blizzard, Inc.	440	0.69%	(1,203)
Cognizant Technology Solutions Corp. — Class A	299	0.34%	(1,779)
Total Technology			141,900
Basic Materials			
Arconic Corp.	1	0.00%	10
Ingevity Corp.	179	0.24%	(407)
Celanese Corp. — Class A	71	0.18%	(635)
NewMarket Corp.	65	0.35%	(903)
Commercial Metals Co.	481	0.24%	(1,231)
Reliance Steel & Aluminum Co.	174	0.43%	(3,822)
Total Basic Materials			(6,988)
Total GS Equity Long Custom Basket			\$ 461,520
GS EQUITY SHORT CUSTOM BASKET			
Financial			
JBG SMITH Properties	3,478	(1.45)%	4,874
Lincoln National Corp.	882	(0.73)%	4,413
Alexandria Real Estate Equities, Inc.	353	(0.84)%	3,770
American International Group, Inc.	846	(0.53)%	3,758
U.S. Bancorp	1,756	(1.31)%	3,620
Truist Financial Corp.	1,434	(1.04)%	3,610
Prudential Financial, Inc.	982	(1.32)%	3,131
Comerica, Inc.	586	(0.55)%	1,466
Bank of America Corp.	2,513	(1.36)%	1,308
UDR, Inc.	2,277	(1.46)%	1,297
State Street Corp.	860	(0.93)%	1,290
Equitable Holdings, Inc.	1,473	(0.59)%	1,032
CyrusOne, Inc.	633	(0.59)%	1,011
Mid-America Apartment Communities, Inc.	354	(0.78)%	922
Global Net Lease, Inc.	1,755	(0.43)%	804
Ryman Hospitality Properties, Inc.	376	(0.39)%	739
Wells Fargo & Co.	559	(0.33)%	131
SBA Communications Corp.	90	(0.38)%	(165)
Crown Castle International Corp.	244	(0.62)%	(209)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount		Value and Unrealized Appreciation (Depreciation)
Bank of New York Mellon Corp.	510	(0.34)%	\$	(463)
Host Hotels & Resorts, Inc.	3,476	(0.78)%		(676)
Digital Realty Trust, Inc.	514	(1.01)%		(1,396)
Welltower, Inc.	590	(0.64)%		(2,301)
American Homes 4 Rent — Class A	945	(0.48)%		(2,977)
Federal Realty Investment Trust	312	(0.48)%		(3,048)
Charles Schwab Corp.	1,354	(1.29)%		(3,488)
Americold Realty Trust	2,262	(1.12)%		(3,853)
Invitation Homes, Inc.	1,472	(0.72)%		(4,109)
Healthpeak Properties, Inc.	3,139	(1.37)%		(4,803)
American Tower Corp. — Class A	122	(0.43)%		(8,142)
Howard Hughes Corp.	478	(0.61)%		(9,635)
Rayonier, Inc.	1,636	(0.77)%		(10,194)
Prologis, Inc.	618	(0.97)%		(12,086)
Equinix, Inc.	111	(1.17)%		(12,405)
Brookline Bancorp, Inc.	3,098	(0.61)%		(12,851)
Loews Corp.	817	(0.59)%		(12,917)
Morgan Stanley	2,572	(3.09)%		(13,081)
Camden Property Trust	561	(0.98)%		(17,878)
Sun Communities, Inc.	504	(1.13)%		(19,912)
Rexford Industrial Realty, Inc.	1,501	(1.12)%		(25,156)
First Republic Bank	660	(1.62)%		(33,720)
Total Financial				(178,289)
Consumer, Non-cyclical				
Verisk Analytics, Inc. — Class A	738	(1.69)%		7,865
Archer-Daniels-Midland Co.	1,406	(1.12)%		7,101
ManpowerGroup, Inc.	598	(0.93)%		2,044
CoStar Group, Inc.	760	(0.83)%		1,716
Cooper Companies, Inc.	69	(0.36)%		511
McCormick & Company, Inc.	725	(0.84)%		17
Brink's Co.	451	(0.45)%		(319)
Alnylam Pharmaceuticals, Inc.	158	(0.35)%		(969)
Guardant Health, Inc.	316	(0.51)%		(1,200)
Rollins, Inc.	1,502	(0.67)%		(1,408)
TransUnion	729	(1.05)%		(5,748)
Avalara, Inc.	127	(0.27)%		(7,280)
Cintas Corp.	358	(1.79)%		(10,811)
Equifax, Inc.	276	(0.87)%		(19,869)
Total Consumer, Non-cyclical				(28,350)
Industrial				
Jacobs Engineering Group, Inc.	905	(1.58)%		5,960
Ball Corp.	535	(0.57)%		4,487
Stericycle, Inc.	1,560	(1.46)%		4,080
XPO Logistics, Inc.	393	(0.72)%		3,365
Norfolk Southern Corp.	352	(1.23)%		2,221
Exponent, Inc.	347	(0.41)%		2,155
MSA Safety, Inc.	335	(0.73)%		190
US Ecology, Inc.	1,094	(0.54)%		36
FedEx Corp.	174	(0.68)%		(513)
Raytheon Technologies Corp.	1,148	(1.28)%		(714)
United Parcel Service, Inc. — Class B	140	(0.38)%		(792)
Republic Services, Inc. — Class A	1,161	(1.68)%		(1,027)
Boeing Co.	224	(0.70)%		(1,233)
TransDigm Group, Inc.	52	(0.44)%		(2,330)
Waste Management, Inc.	892	(1.64)%		(3,082)
Tetra Tech, Inc.	330	(0.53)%		(8,063)
Ingersoll Rand, Inc.	1,169	(0.75)%		(9,307)
Casella Waste Systems, Inc. — Class A	1,324	(1.10)%		(12,520)
Total Industrial				(17,087)
Utilities				
Atmos Energy Corp.	1,038	(1.31)%		5,443
Exelon Corp.	2,164	(1.26)%		4,708
ONE Gas, Inc.	1,377	(1.34)%		4,461
Xcel Energy, Inc.	1,281	(1.11)%		4,162
Black Hills Corp.	667	(0.57)%		2,443
OGE Energy Corp.	1,578	(0.70)%		2,209
CenterPoint Energy, Inc.	1,328	(0.43)%		1,795
Edison International	1,895	(1.44)%		(289)
Total Utilities				24,932
Consumer, Cyclical				
JetBlue Airways Corp.	3,746	(0.82)%		6,950
United Airlines Holdings, Inc.	1,466	(1.01)%		6,473
IAA, Inc.	842	(0.60)%		4,207
Delta Air Lines, Inc.	2,354	(1.34)%		1,501
Freshpet, Inc.	326	(0.70)%		1,417
Marriott International, Inc. — Class A	181	(0.32)%		1,238
Hilton Worldwide Holdings, Inc.	287	(0.45)%		927
Alaska Air Group, Inc.	1,245	(0.98)%		(1,890)
Southwest Airlines Co.	1,890	(1.32)%		(6,204)
Copart, Inc.	635	(1.10)%		(16,846)
Total Consumer, Cyclical				(2,227)
Energy				
Baker Hughes Co.	1,729	(0.52)%		5,145
Schlumberger N.V.	3,549	(1.49)%		2,152
Phillips 66	281	(0.32)%		167
Pioneer Natural Resources Co.	772	(1.65)%		(4,909)
NOV, Inc.	2,086	(0.42)%		(7,178)
Hess Corp.	599	(0.69)%		(11,641)
ChampionX Corp.	2,338	(0.79)%		(16,936)
Halliburton Co.	5,274	(1.60)%		(21,965)
Ovintiv, Inc.	2,359	(0.97)%		(31,552)
Total Energy				(86,717)
Technology				
KBR, Inc.	1,964	(0.98)%		3,364
Leidos Holdings, Inc.	570	(0.76)%		2,819
Blackline, Inc.	165	(0.24)%		747
Clarivate plc	1,461	(0.53)%		(923)
Sailpoint Technologies Holdings, Inc.	370	(0.25)%		(1,087)
Twilio, Inc. — Class A	53	(0.27)%		(1,642)
Tyler Technologies, Inc.	41	(0.24)%		(2,541)
Ceridian HCM Holding, Inc.	391	(0.49)%		(3,161)
Coupa Software, Inc.	146	(0.50)%		(3,370)
Smartsheet, Inc. — Class A	271	(0.26)%		(6,517)
Rapid7, Inc.	403	(0.50)%		(8,447)
HubSpot, Inc.	34	(0.26)%		(10,430)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Total Technology			\$ (31,188)
Communications			
Anaplan, Inc.	329	(0.23)%	1,196
Okta, Inc.	164	(0.53)%	(148)
Uber Technologies, Inc.	1,078	(0.71)%	(362)
Q2 Holdings, Inc.	566	(0.76)%	(5,990)
Zendesk, Inc.	261	(0.49)%	(10,118)
Liberty Broadband Corp. — Class C	356	(0.81)%	(10,787)
Total Communications			(26,209)
Basic Materials			
Linde plc	89	(0.34)%	(956)
Quaker Chemical Corp.	160	(0.50)%	(7,130)
Total Basic Materials			(8,086)
Total GS Equity Short Custom Basket			\$ (353,221)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

MS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Industrial			
Oshkosh Corp.	225	0.48%	\$ 7,999
Owens Corning	206	0.33%	7,873
AGCO Corp.	109	0.23%	6,961
Acuity Brands, Inc.	79	0.24%	6,905
Snap-on, Inc.	106	0.39%	6,888
Waters Corp.	57	0.32%	5,929
Vishay Intertechnology, Inc.	1,518	0.56%	5,221
3M Co.	148	0.48%	4,772
Timken Co.	244	0.32%	4,483
Mettler-Toledo International, Inc.	21	0.48%	3,742
Lincoln Electric Holdings, Inc.	122	0.26%	3,640
Arrow Electronics, Inc.	88	0.16%	3,440
Northrop Grumman Corp.	68	0.41%	3,206
Agilent Technologies, Inc.	155	0.38%	2,818
Lennox International, Inc.	46	0.27%	2,758
Toro Co.	514	0.93%	2,095
Sealed Air Corp.	254	0.25%	1,980
Donaldson Company, Inc.	712	0.74%	1,644
Sturm Ruger & Company, Inc.	140	0.21%	1,538
Berry Global Group, Inc.	163	0.17%	1,428
Lockheed Martin Corp.	35	0.22%	1,184
OSI Systems, Inc.	273	0.46%	987
Masco Corp.	417	0.40%	895
Watts Water Technologies, Inc. — Class A	233	0.56%	780
Keysight Technologies, Inc.	101	0.26%	733
Parker-Hannifin Corp.	74	0.37%	631
A O Smith Corp.	163	0.19%	591
Graco, Inc.	149	0.19%	346
Carlisle Companies, Inc.	82	0.26%	203
Garmin Ltd.	277	0.66%	88
Pentair plc	170	0.19%	85
Huntington Ingalls Industries, Inc.	80	0.28%	(34)
Fortive Corp.	277	0.32%	(224)
Louisiana-Pacific Corp.	309	0.31%	(242)
Sanmina Corp.	359	0.23%	(445)
Worthington Industries, Inc.	204	0.21%	(779)
Boise Cascade Co.	239	0.23%	(874)
Hillenbrand, Inc.	334	0.24%	(1,653)
Eagle Materials, Inc.	238	0.56%	(2,047)
MDU Resources Group, Inc.	1,421	0.73%	(2,925)
Total Industrial			82,620
Financial			
Berkshire Hathaway, Inc. — Class B	241	1.10%	7,919
Allstate Corp.	301	0.65%	7,705
Synchrony Financial	797	0.64%	6,019
JPMorgan Chase & Co.	91	0.23%	4,464
Aflac, Inc.	758	0.67%	4,328
Travelers Companies, Inc.	160	0.39%	3,338
Mercury General Corp.	542	0.58%	2,427
Highwoods Properties, Inc.	811	0.60%	2,295
Visa, Inc. — Class A	46	0.18%	1,993
Jefferies Financial Group, Inc.	747	0.42%	1,623
Progressive Corp.	298	0.48%	1,437
Western Union Co.	502	0.19%	1,137
Mastercard, Inc. — Class A	29	0.17%	925
Cboe Global Markets, Inc.	167	0.33%	924
Federated Hermes, Inc. — Class B	584	0.33%	867
Houlihan Lokey, Inc.	254	0.34%	606
Marsh & McLennan Companies, Inc.	171	0.40%	394
Brown & Brown, Inc.	210	0.18%	246
Goldman Sachs Group, Inc.	80	0.50%	230
Sabra Health Care REIT, Inc.	623	0.19%	210
OneMain Holdings, Inc.	246	0.24%	158
Interactive Brokers Group, Inc. — Class A	309	0.33%	145
Janus Henderson Group plc	463	0.30%	(96)
Arch Capital Group Ltd.	581	0.37%	(129)
Evercore, Inc. — Class A	162	0.38%	(164)
SEI Investments Co.	276	0.28%	(180)
W R Berkley Corp.	146	0.18%	(193)
RenaissanceRe Holdings Ltd.	114	0.28%	(216)
Everest Re Group Ltd.	93	0.39%	(242)
Raymond James Financial, Inc.	284	0.61%	(242)
Markel Corp.	20	0.39%	(360)
Radian Group, Inc.	734	0.27%	(492)
Brighthouse Financial, Inc.	477	0.36%	(495)
Citigroup, Inc.	192	0.22%	(571)
Artisan Partners Asset Management, Inc. — Class A	201	0.17%	(600)
Stewart Information Services Corp.	236	0.22%	(633)
Cincinnati Financial Corp.	131	0.25%	(666)
Affiliated Managers Group, Inc.	104	0.26%	(708)
MGIC Investment Corp.	857	0.19%	(719)
Capital One Financial Corp.	145	0.37%	(784)
AMERISAFE, Inc.	310	0.30%	(799)
First American Financial Corp.	232	0.24%	(806)
Enstar Group Ltd.	98	0.39%	(846)
Lexington Realty Trust	847	0.17%	(865)
Safety Insurance Group, Inc.	390	0.50%	(905)
Brandywine Realty Trust	2,462	0.56%	(949)
Hanover Insurance Group, Inc.	294	0.66%	(1,104)
Essent Group Ltd.	457	0.34%	(1,220)
Discover Financial Services	239	0.47%	(1,265)
BankUnited, Inc.	403	0.28%	(1,415)
Old Republic International Corp.	1,333	0.55%	(1,877)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Associated Banc-Corp.	1,067	0.36%	\$ (1,956)
Healthcare Realty Trust, Inc.	1,092	0.54%	(2,144)
Total Financial			25,749
Utilities			
UGI Corp.	991	0.76%	8,329
Public Service Enterprise Group, Inc.	781	0.77%	1,943
Southern Co.	773	0.77%	1,341
IDACORP, Inc.	470	0.75%	561
Pinnacle West Capital Corp.	344	0.46%	523
Chesapeake Utilities Corp.	277	0.55%	42
Sempra Energy	234	0.51%	(541)
MGE Energy, Inc.	577	0.71%	(1,000)
WEC Energy Group, Inc.	262	0.38%	(1,005)
American Water Works Company, Inc.	187	0.47%	(1,038)
National Fuel Gas Co.	375	0.32%	(1,063)
CMS Energy Corp.	793	0.77%	(1,144)
American States Water Co.	513	0.67%	(1,253)
DTE Energy Co.	350	0.75%	(1,312)
Avista Corp.	552	0.39%	(1,670)
Portland General Electric Co.	368	0.28%	(1,734)
New Jersey Resources Corp.	801	0.52%	(3,505)
Total Utilities			(2,526)
Basic Materials			
Ingevity Corp.	179	0.24%	(401)
Celanese Corp. — Class A	71	0.18%	(631)
NewMarket Corp.	65	0.34%	(909)
Commercial Metals Co.	481	0.24%	(1,156)
Reliance Steel & Aluminum Co.	175	0.43%	(3,819)
Total Basic Materials			(6,916)
Consumer, Cyclical			
Gentherm, Inc.	312	0.36%	8,810
AutoZone, Inc.	39	0.96%	8,065
AutoNation, Inc.	212	0.33%	5,037
Brunswick Corp.	254	0.42%	5,016
O'Reilly Automotive, Inc.	92	0.86%	4,927
Cummins, Inc.	127	0.51%	4,759
Home Depot, Inc.	35	0.18%	3,190
Genuine Parts Co.	88	0.18%	2,712
MSC Industrial Direct Company, Inc. — Class A	277	0.41%	2,658
Lowe's Companies, Inc.	233	0.74%	2,597
PulteGroup, Inc.	392	0.35%	2,582
Lennar Corp. — Class A	128	0.21%	2,229
Dolby Laboratories, Inc. — Class A	259	0.42%	2,007
Gentex Corp.	1,380	0.75%	1,902
Deckers Outdoor Corp.	32	0.20%	1,618
Polaris, Inc.	125	0.28%	944
NVR, Inc.	3	0.25%	872
Target Corp.	46	0.18%	408
WW Grainger, Inc.	66	0.48%	338
Best Buy Company, Inc.	200	0.38%	80
Dick's Sporting Goods, Inc.	112	0.18%	80
LKQ Corp.	227	0.18%	(75)
Fastenal Co.	206	0.18%	(139)
Carter's, Inc.	196	0.33%	(280)
Tri Pointe Homes, Inc.	495	0.17%	(323)
Whirlpool Corp.	84	0.30%	(602)
Meritage Homes Corp.	138	0.21%	(605)
Murphy USA, Inc.	148	0.32%	(777)
Allison Transmission Holdings, Inc.	751	0.49%	(1,465)
Yum! Brands, Inc.	393	0.74%	(1,778)
Tesla, Inc.	18	0.20%	(1,874)
Total Consumer, Cyclical			52,913
Consumer, Non-cyclical			
McKesson Corp.	136	0.43%	10,274
Molson Coors Beverage Co. — Class B	607	0.54%	8,608
Johnson & Johnson	285	0.77%	6,628
Amgen, Inc.	186	0.75%	6,138
United Therapeutics Corp.	145	0.43%	5,057
Thermo Fisher Scientific, Inc.	76	0.63%	4,728
H&R Block, Inc.	795	0.31%	4,421
Laboratory Corporation of America Holdings	53	0.24%	3,872
Prestige Consumer Healthcare, Inc.	393	0.34%	3,159
Regeneron Pharmaceuticals, Inc.	60	0.55%	3,042
PayPal Holdings, Inc.	40	0.19%	3,038
UnitedHealth Group, Inc.	27	0.18%	2,904
Bristol-Myers Squibb Co.	773	0.85%	2,901
Pfizer, Inc.	891	0.57%	2,894
Procter & Gamble Co.	81	0.18%	2,594
Philip Morris International, Inc.	111	0.18%	2,581
Bio-Rad Laboratories, Inc. — Class A	53	0.56%	2,353
Vector Group Ltd.	878	0.20%	2,132
J M Smucker Co.	79	0.17%	2,067
Abbott Laboratories	154	0.29%	2,013
Hill-Rom Holdings, Inc.	118	0.22%	1,718
Humana, Inc.	42	0.31%	1,586
Hershey Co.	159	0.46%	1,566
Quest Diagnostics, Inc.	141	0.31%	1,391
Vanda Pharmaceuticals, Inc.	576	0.20%	1,383
Merck & Company, Inc.	558	0.71%	1,340
PepsiCo, Inc.	123	0.30%	1,292
PerkinElmer, Inc.	129	0.33%	1,036
Masimo Corp.	49	0.20%	1,015
Eagle Pharmaceuticals, Inc.	462	0.33%	925
Innoviva, Inc.	1,119	0.25%	850
Vertex Pharmaceuticals, Inc.	103	0.34%	549
HCA Healthcare, Inc.	51	0.17%	439
Bruker Corp.	148	0.19%	438
Blueprint Medicines Corp.	198	0.29%	372
Zoetis, Inc.	59	0.18%	348
Incyte Corp.	293	0.41%	266
Hologic, Inc.	397	0.43%	(175)
Gilead Sciences, Inc.	776	0.88%	(200)
Chemcd Corp.	37	0.29%	(248)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Baxter International, Inc.	132	0.17%	\$ (270)
Grand Canyon Education, Inc.	138	0.20%	(442)
John B Sanfilippo & Son, Inc.	310	0.45%	(536)
Coherus Biosciences, Inc.	1,012	0.23%	(650)
Exelixis, Inc.	623	0.19%	(2,952)
Total Consumer, Non-cyclical			92,445
Technology			
Apple, Inc.	489	1.10%	30,715
Microsoft Corp.	366	1.63%	27,413
Kulicke & Soffa Industries, Inc.	290	0.29%	9,906
Seagate Technology Holdings plc	270	0.39%	9,905
NetApp, Inc.	217	0.29%	7,737
HP, Inc.	813	0.40%	7,713
Texas Instruments, Inc.	193	0.61%	6,835
KLA Corp.	34	0.18%	4,747
Rambus, Inc.	1,179	0.46%	4,527
NVIDIA Corp.	15	0.20%	4,132
CDK Global, Inc.	502	0.41%	3,347
Oracle Corp.	132	0.17%	3,304
International Business Machines Corp.	120	0.29%	3,132
Cerner Corp.	344	0.44%	2,832
Adobe, Inc.	13	0.13%	2,827
Cirrus Logic, Inc.	250	0.35%	2,622
QUALCOMM, Inc.	112	0.26%	2,523
Broadcom, Inc.	56	0.44%	2,223
Cadence Design Systems, Inc.	279	0.63%	2,187
Dropbox, Inc. — Class A	367	0.18%	2,070
CSG Systems International, Inc.	1,140	0.89%	1,779
Qorvo, Inc.	68	0.22%	1,649
Paychex, Inc.	128	0.23%	1,474
Accenture plc — Class A	38	0.18%	1,457
Synaptics, Inc.	78	0.20%	1,216
Synopsys, Inc.	41	0.19%	1,022
Intel Corp.	393	0.36%	806
Lumentum Holdings, Inc.	188	0.25%	245
salesforce.com, Inc.	30	0.12%	148
ExlService Holdings, Inc.	104	0.18%	134
Electronic Arts, Inc.	237	0.56%	(326)
Progress Software Corp.	398	0.30%	(638)
MAXIMUS, Inc.	138	0.20%	(758)
NetScout Systems, Inc.	355	0.17%	(803)
Take-Two Interactive Software, Inc.	123	0.36%	(1,115)
Activision Blizzard, Inc.	440	0.69%	(1,188)
Cognizant Technology Solutions Corp. — Class A	299	0.34%	(1,768)
Total Technology			144,031
Energy			
Antero Midstream Corp.	1,322	0.23%	(242)
Chevron Corp.	100	0.17%	(343)
Williams Companies, Inc.	903	0.39%	(1,132)
Kinder Morgan, Inc.	1,264	0.38%	(1,185)
Equitrans Midstream Corp.	1,145	0.16%	(1,293)
Total Energy			(4,195)
Communications			
Alphabet, Inc. — Class C	39	1.61%	20,525
Amazon.com, Inc.	13	0.74%	14,902
Facebook, Inc. — Class A	90	0.51%	11,621
Viavi Solutions, Inc.	2,697	0.78%	10,055
Cisco Systems, Inc.	771	0.67%	8,553
VeriSign, Inc.	233	0.87%	5,565
Motorola Solutions, Inc.	89	0.32%	4,734
Juniper Networks, Inc.	812	0.37%	3,995
Ciena Corp.	248	0.23%	3,119
Comcast Corp. — Class A	252	0.24%	2,704
Omnicom Group, Inc.	559	0.74%	1,665
Walt Disney Co.	61	0.18%	1,364
InterDigital, Inc.	233	0.28%	278
Cogent Communications Holdings, Inc.	317	0.40%	94
Yelp, Inc. — Class A	272	0.18%	(136)
Fox Corp. — Class A	359	0.22%	(250)
TEGNA, Inc.	1,094	0.34%	(392)
F5 Networks, Inc.	80	0.25%	(404)
Nexstar Media Group, Inc. — Class A	96	0.23%	(468)
AT&T, Inc.	211	0.10%	(553)
World Wrestling Entertainment, Inc. — Class A	243	0.23%	(1,009)
Telephone & Data Systems, Inc.	916	0.34%	(1,775)
Verizon Communications, Inc.	726	0.67%	(2,312)
Total Communications			81,875
Total MS Equity Long Custom Basket			\$ 465,996
MS EQUITY SHORT CUSTOM BASKET			
Financial			
JBG SMITH Properties	3,478	(1.48)%	4,873
Lincoln National Corp.	882	(0.75)%	4,238
Alexandria Real Estate Equities, Inc.	353	(0.87)%	3,790
American International Group, Inc.	846	(0.55)%	3,721
U.S. Bancorp	1,756	(1.35)%	3,619
Truist Financial Corp.	1,434	(1.08)%	3,601
Prudential Financial, Inc.	982	(1.36)%	3,004
Comerica, Inc.	586	(0.57)%	1,354
Bank of America Corp.	2,513	(1.40)%	1,293
UDR, Inc.	2,277	(1.51)%	1,256
State Street Corp.	860	(0.96)%	1,245
CyrusOne, Inc.	633	(0.61)%	1,111
Equitable Holdings, Inc.	1,473	(0.61)%	999
Mid-America Apartment Communities, Inc.	354	(0.81)%	918
Global Net Lease, Inc.	1,755	(0.44)%	812
Ryman Hospitality Properties, Inc.	376	(0.40)%	703
Wells Fargo & Co.	559	(0.34)%	124
Americold Realty Trust	2,262	(1.16)%	(97)
SBA Communications Corp.	90	(0.39)%	(161)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Crown Castle International Corp.	244	(0.64)%	\$ (219)
Bank of New York Mellon Corp.	510	(0.35)%	(466)
Host Hotels & Resorts, Inc.	3,476	(0.80)%	(781)
Digital Realty Trust, Inc.	514	(1.05)%	(1,413)
Welltower, Inc.	590	(0.66)%	(2,303)
American Homes 4 Rent — Class A	945	(0.50)%	(3,013)
Federal Realty Investment Trust	312	(0.49)%	(3,218)
Charles Schwab Corp.	1,354	(1.33)%	(3,538)
Invitation Homes, Inc.	1,472	(0.74)%	(4,171)
Healthpeak Properties, Inc.	3,139	(1.41)%	(4,808)
American Tower Corp. — Class A	122	(0.45)%	(8,143)
Howard Hughes Corp.	478	(0.63)%	(9,767)
Rayonier, Inc.	1,636	(0.80)%	(10,226)
Prologis, Inc.	618	(1.00)%	(12,175)
Brookline Bancorp, Inc.	3,098	(0.63)%	(12,831)
Loews Corp.	817	(0.60)%	(12,935)
Equinix, Inc.	111	(1.21)%	(13,889)
Camden Property Trust	561	(1.01)%	(17,888)
Sun Communities, Inc.	504	(1.17)%	(24,049)
Rexford Industrial Realty, Inc.	1,501	(1.16)%	(30,482)
First Republic Bank	660	(1.67)%	(33,766)
Total Financial			(173,678)
Energy			
Baker Hughes Co.	1,729	(0.54)%	5,164
Schlumberger N.V.	3,549	(1.54)%	2,010
Phillips 66	281	(0.33)%	168
Pioneer Natural Resources Co.	772	(1.70)%	(4,820)
NOV, Inc.	2,086	(0.43)%	(7,165)
Hess Corp.	599	(0.71)%	(11,598)
ChampionX Corp.	2,338	(0.81)%	(16,918)
Halliburton Co.	5,274	(1.65)%	(21,915)
Ovintiv, Inc.	2,359	(1.00)%	(31,702)
Total Energy			(86,776)
Industrial			
Jacobs Engineering Group, Inc.	905	(1.63)%	5,949
Ball Corp.	535	(0.59)%	4,485
Stericycle, Inc.	1,560	(1.51)%	4,107
XPO Logistics, Inc.	393	(0.74)%	3,411
Norfolk Southern Corp.	352	(1.26)%	2,230
Exponent, Inc.	347	(0.42)%	2,114
MSA Safety, Inc.	335	(0.75)%	122
US Ecology, Inc.	1,094	(0.56)%	22
FedEx Corp.	174	(0.70)%	(526)
Raytheon Technologies Corp.	1,148	(1.33)%	(728)
Republic Services, Inc. — Class A	1,161	(1.73)%	(782)
United Parcel Service, Inc. — Class B	140	(0.39)%	(791)
Boeing Co.	224	(0.73)%	(1,246)
TransDigm Group, Inc.	52	(0.46)%	(2,349)
Waste Management, Inc.	892	(1.69)%	(3,070)
Tetra Tech, Inc.	330	(0.55)%	(8,069)
Ingersoll Rand, Inc.	1,169	(0.77)%	(9,294)
Casella Waste Systems, Inc. — Class A	1,324	(1.14)%	(12,473)
Total Industrial			(16,888)
Consumer, Non-cyclical			
Verisk Analytics, Inc. — Class A	738	(1.75)%	7,883
Archer-Daniels-Midland Co.	1,406	(1.15)%	7,211
ManpowerGroup, Inc.	598	(0.96)%	2,088
CoStar Group, Inc.	760	(0.85)%	1,751
Cooper Companies, Inc.	69	(0.37)%	509
McCormick & Company, Inc.	725	(0.87)%	74
Brink's Co.	451	(0.47)%	(290)
Alnylam Pharmaceuticals, Inc.	158	(0.36)%	(984)
Guardant Health, Inc.	316	(0.53)%	(1,175)
Rollins, Inc.	1,503	(0.70)%	(1,405)
TransUnion	729	(1.08)%	(5,715)
Avalara, Inc.	127	(0.28)%	(8,141)
Cintas Corp.	358	(1.85)%	(10,663)
Equifax, Inc.	276	(0.89)%	(19,831)
Total Consumer, Non-cyclical			(28,688)
Technology			
KBR, Inc.	1,964	(1.01)%	3,473
Leidos Holdings, Inc.	570	(0.78)%	3,003
Blackline, Inc.	165	(0.25)%	773
Clarivate plc	1,461	(0.54)%	(904)
Sailpoint Technologies Holdings, Inc.	370	(0.26)%	(1,055)
Twilio, Inc. — Class A	53	(0.28)%	(1,579)
Tyler Technologies, Inc.	41	(0.25)%	(2,533)
Ceridian HCM Holding, Inc.	391	(0.51)%	(3,113)
Coupa Software, Inc.	146	(0.52)%	(3,271)
Smartsheet, Inc. — Class A	271	(0.27)%	(6,510)
Rapid7, Inc.	403	(0.52)%	(8,619)
HubSpot, Inc.	34	(0.27)%	(10,619)
Total Technology			(30,954)
Utilities			
Atmos Energy Corp.	1,038	(1.35)%	5,518
Exelon Corp.	2,164	(1.30)%	5,103
ONE Gas, Inc.	1,377	(1.38)%	4,495
Xcel Energy, Inc.	1,281	(1.14)%	4,362
Black Hills Corp.	667	(0.59)%	2,492
OGE Energy Corp.	1,578	(0.72)%	2,316
CenterPoint Energy, Inc.	1,328	(0.44)%	1,796
Edison International	1,895	(1.48)%	(70)
Total Utilities			26,012
Consumer, Cyclical			
JetBlue Airways Corp.	3,746	(0.85)%	6,903
United Airlines Holdings, Inc.	1,466	(1.04)%	6,443
IAA, Inc.	842	(0.62)%	4,201
Delta Air Lines, Inc.	2,354	(1.38)%	1,479
Freshpet, Inc.	326	(0.72)%	1,407
Marriott International, Inc. — Class A	181	(0.33)%	1,231
Hilton Worldwide Holdings, Inc.	287	(0.47)%	902
Alaska Air Group, Inc.	1,245	(1.02)%	(1,800)
Southwest Airlines Co.	1,890	(1.36)%	(6,225)
Copart, Inc.	635	(1.13)%	(16,868)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Total Consumer, Cyclical			\$ (2,327)
Communications			
Anaplan, Inc.	329	(0.24)%	1,203
Okta, Inc.	164	(0.54)%	(68)
Uber Technologies, Inc.	1,078	(0.73)%	(376)
Q2 Holdings, Inc.	566	(0.79)%	(6,688)
Zendesk, Inc.	261	(0.51)%	(10,158)
Liberty Broadband Corp. — Class C	356	(0.84)%	(10,790)
Total Communications			(26,877)
Basic Materials			
Linde plc	89	(0.35)%	(946)
Quaker Chemical Corp.	160	(0.51)%	(7,056)
Total Basic Materials			(8,002)
Total MS Equity Short Custom Basket			\$ (348,178)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

- * Non-income producing security.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 All or a portion of this security is pledged as equity custom basket swap collateral at June 30, 2021.
2 Rate indicated is the 7-day yield as of June 30, 2021.

GS — Goldman Sachs International
MS — Morgan Stanley Capital Services LLC
plc — Public Limited Company
REIT — Real Estate Investment Trust