

SCHEDULE OF INVESTMENTS

March 31, 2022

LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 95.9%			CONSUMER, NON-CYCLICAL - 17.5%		
FINANCIAL - 22.3%					
Safety Insurance Group, Inc.	1,658	\$ 150,629	Johnson & Johnson ¹	1,020	\$ 180,775
Mercury General Corp. ¹	2,585	142,175	Bristol-Myers Squibb Co. ¹	2,185	159,571
Preferred Bank/Los Angeles CA	1,796	133,066	AbbVie, Inc. ¹	878	142,333
Enstar Group Ltd.*	506	132,142	Amgen, Inc. ¹	584	141,223
Arch Capital Group Ltd.*	2,587	125,263	John B Sanfilippo & Son, Inc.	1,676	139,845
Old Republic International Corp. ¹	4,808	124,383	Gilead Sciences, Inc. ¹	2,344	139,351
National Bank Holdings Corp. — Class A	3,020	121,645	Abbott Laboratories ¹	1,000	118,360
Travelers Companies, Inc. ¹	639	116,765	Innoviva, Inc.*	5,805	112,327
AMERISAFE, Inc. ¹	2,104	104,506	Regeneron Pharmaceuticals, Inc.* ¹	148	103,366
Stewart Information Services Corp. ¹	1,554	94,188	Hologic, Inc.* ¹	1,345	103,323
MGIC Investment Corp.	6,828	92,519	Perdoceo Education Corp.*	9,000	103,320
United Bankshares, Inc.	2,600	90,688	Amphastar Pharmaceuticals, Inc.*	2,716	97,504
BankUnited, Inc.	1,977	86,909	Vertex Pharmaceuticals, Inc.*	343	89,513
Evercore, Inc. — Class A	778	86,607	Merck & Company, Inc. ¹	1,054	86,481
Raymond James Financial, Inc.	786	86,389	Bio-Rad Laboratories, Inc. — Class A* ¹	153	86,174
Piper Sandler Cos.	650	85,312	Incyte Corp.* ¹	982	77,990
Fidelity National Financial, Inc.	1,738	84,884	Pfizer, Inc.	1,372	71,028
Radian Group, Inc.	3,775	83,843	Medtronic plc	639	70,897
PS Business Parks, Inc. REIT	484	81,351	Eagle Pharmaceuticals, Inc.*	1,358	67,207
Markel Corp.*	55	81,138	EVERTEC, Inc. ¹	1,642	67,207
Everest Re Group Ltd.	269	81,071	Waters Corp.*	211	65,492
Essent Group Ltd.	1,925	79,329	Prestige Consumer Healthcare, Inc.*	1,197	63,369
Hanover Insurance Group, Inc.	514	76,853	Molson Coors Beverage Co. — Class B ¹	1,120	59,786
Interactive Brokers Group, Inc. — Class A	1,153	75,994	Royalty Pharma plc — Class A	1,468	57,193
OneMain Holdings, Inc.	1,564	74,149	USANA Health Sciences, Inc.*	719	57,125
National Retail Properties, Inc. REIT ¹	1,556	69,927	Quest Diagnostics, Inc.	407	55,702
HomeStreet, Inc.	1,449	68,654	United Therapeutics Corp.*	260	46,647
Janus Henderson Group plc	1,888	66,118	Philip Morris International, Inc.	485	45,561
Hilltop Holdings, Inc.	2,192	64,445	Avery Dennison Corp.	254	44,188
ServisFirst Bancshares, Inc.	637	60,700	Corteva, Inc. ¹	687	39,489
First American Financial Corp.	910	58,986	Vanda Pharmaceuticals, Inc.*	3,417	38,646
Spirit Realty Capital, Inc. REIT	1,244	57,249	PerkinElmer, Inc.	214	37,335
LTC Properties, Inc. REIT	1,400	53,858	Laboratory Corporation of America Holdings*	128	33,748
Citigroup, Inc.	986	52,652	Coca-Cola Co.	447	27,714
National Health Investors, Inc. REIT	890	52,519	Procter & Gamble Co.	179	27,351
Meta Financial Group, Inc.	941	51,680	Premier, Inc. — Class A	754	26,835
Western Union Co.	2,564	48,049	Total Consumer, Non-cyclical		2,883,976
Morgan Stanley	543	47,458	INDUSTRIAL - 13.6%		
Agree Realty Corp. REIT ¹	705	46,784	Garmin Ltd.	1,272	150,872
Ameris Bancorp	1,029	45,152	3M Co. ¹	993	147,838
Washington Federal, Inc.	1,213	39,811	Vishay Intertechnology, Inc. ¹	7,478	146,569
Trustmark Corp.	1,261	38,322	Knowles Corp.*	6,566	141,366
Fulton Financial Corp.	2,158	35,866	Snap-on, Inc. ¹	543	111,576
SEI Investments Co.	594	35,765	Sanmina Corp.*	2,666	107,760
Omega Healthcare Investors, Inc. REIT	1,125	35,055	Packaging Corporation of America	662	103,345
Visa, Inc. — Class A	140	31,048	Mueller Industries, Inc. ¹	1,862	100,865
Berkshire Hathaway, Inc. — Class B* ¹	86	30,350	TTM Technologies, Inc.*	6,743	99,931
Equity Commonwealth REIT*	1,040	29,338	Sturm Ruger & Company, Inc.	1,243	86,538
Easterly Government Properties, Inc. REIT	1,287	27,207	Keysight Technologies, Inc.*	513	81,039
Synchrony Financial ¹	755	26,282	Crane Co. ¹	740	80,127
Total Financial		3,665,073	OSI Systems, Inc.* ¹	902	76,778
			Eagle Materials, Inc.	502	64,436
			Encore Wire Corp.	521	59,430
			Hillenbrand, Inc. ¹	1,342	59,276

LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
Agilent Technologies, Inc.	437	\$ 57,828	Yelp, Inc. — Class A* ¹	2,254	\$ 76,884
Vontier Corp.	2,027	51,465	Interpublic Group of Companies, Inc.	2,021	71,645
Owens Corning	542	49,593	Nexstar Media Group, Inc. — Class A	350	65,968
Louisiana-Pacific Corp. ¹	790	49,075	Omnicom Group, Inc. ¹	722	61,283
Textron, Inc.	648	48,198	Shenandoah Telecommunications Co.	2,450	57,771
Albany International Corp. — Class A	517	43,594	Juniper Networks, Inc. ¹	1,518	56,409
Lockheed Martin Corp. ¹	94	41,492	InterDigital, Inc. ¹	850	54,230
Dorian LPG Ltd.	2,467	35,747	VeriSign, Inc.* ¹	235	52,278
UFP Industries, Inc.	436	33,642	F5, Inc.*	159	33,223
Toro Co.	376	32,144	NETGEAR, Inc.*	1,121	27,666
Pentair plc	553	29,978	Corning, Inc. ¹	716	26,427
Simpson Manufacturing Company, Inc.	273	29,768	Ciena Corp.*	420	25,465
Insteel Industries, Inc.	797	29,481	Total Communications		<u>1,568,400</u>
Donaldson Company, Inc. ¹	562	29,184	UTILITIES - 8.7%		
Arrow Electronics, Inc.*	242	28,708	CMS Energy Corp.	2,125	148,623
Atkore, Inc.*	286	28,154	MGE Energy, Inc. ¹	1,855	148,010
Total Industrial		<u>2,235,797</u>	National Fuel Gas Co. ¹	2,142	147,155
CONSUMER, CYCLICAL - 10.6%			Duke Energy Corp. ¹	1,249	139,463
AutoZone, Inc.* ¹	75	153,343	IDACORP, Inc. ¹	1,198	138,201
Gentex Corp. ¹	4,905	143,079	Portland General Electric Co.	2,436	134,345
Whirlpool Corp.	696	120,255	Chesapeake Utilities Corp. ¹	917	126,326
NVR, Inc.*	25	111,682	WEC Energy Group, Inc. ¹	934	93,223
Cummins, Inc. ¹	426	87,377	Otter Tail Corp.	1,390	86,875
Allison Transmission Holdings, Inc. ¹	1,991	78,166	Southern Co. ¹	1,122	81,356
Dolby Laboratories, Inc. — Class A ¹	985	77,047	PPL Corp. ¹	2,721	77,712
Columbia Sportswear Co.	844	76,408	American States Water Co. ¹	871	77,537
Choice Hotels International, Inc.	499	70,738	California Water Service Group	608	36,042
Brunswick Corp. ¹	776	62,771	Total Utilities		<u>1,434,868</u>
LKQ Corp. ¹	1,299	58,987	TECHNOLOGY - 8.6%		
Ethan Allen Interiors, Inc.	2,189	57,067	Apple, Inc. ¹	1,126	196,611
Acushnet Holdings Corp. ¹	1,402	56,444	Microsoft Corp. ¹	515	158,780
Tesla, Inc.*	49	52,802	CSG Systems International, Inc.	2,196	139,600
PulteGroup, Inc.	1,243	52,082	Rambus, Inc.* ¹	2,766	88,208
Tapestry, Inc.	1,387	51,527	NetApp, Inc. ¹	1,009	83,747
Tri Pointe Homes, Inc.*	2,543	51,063	Intel Corp. ¹	1,589	78,751
Wyndham Hotels & Resorts, Inc.	521	44,124	Akamai Technologies, Inc.*	475	56,710
Carter's, Inc.	470	43,235	Xperi Holding Corp.	3,215	55,684
Autoliv, Inc.	561	42,883	SS&C Technologies Holdings, Inc.	709	53,189
AutoNation, Inc.* ¹	393	39,135	Progress Software Corp.	1,126	53,023
Methode Electronics, Inc.	875	37,844	Lumentum Holdings, Inc.* ¹	480	46,848
Toll Brothers, Inc.	795	37,381	ExlService Holdings, Inc.*	321	45,990
Jack in the Box, Inc.	382	35,683	Genpact Ltd.	973	42,335
MarineMax, Inc.*	745	29,994	Ziff Davis, Inc.*	383	37,067
Zumiez, Inc.*	715	27,320	HP, Inc. ¹	995	36,118
Las Vegas Sands Corp.*	685	26,626	NetScout Systems, Inc.*	1,114	35,737
Buckle, Inc.	547	18,073	Skyworks Solutions, Inc.	250	33,320
Total Consumer, Cyclical		<u>1,743,136</u>	Electronic Arts, Inc.	259	32,766
COMMUNICATIONS - 9.6%			Texas Instruments, Inc. ¹	169	31,008
Alphabet, Inc. — Class C* ¹	70	195,509	CommVault Systems, Inc.*	444	29,459
Meta Platforms, Inc. — Class A* ¹	828	184,114	Cognizant Technology Solutions Corp. — Class A	319	28,605
Comcast Corp. — Class A ¹	3,186	149,169	Qorvo, Inc.*	215	26,682
Verizon Communications, Inc. ¹	2,854	145,383	Micron Technology, Inc.	334	26,015
Cisco Systems, Inc. ¹	2,046	114,085	Total Technology		<u>1,416,253</u>
Amazon.com, Inc.* ¹	28	91,279			
Viavi Solutions, Inc.* ¹	4,951	79,612			

LONG SHORT EQUITY FUND

	SHARES	VALUE
BASIC MATERIALS - 4.0%		
Dow, Inc. ¹	1,900	\$ 121,068
LyondellBasell Industries N.V. — Class A	1,151	118,346
Westlake Corp.	876	108,098
International Paper Co. ¹	1,549	71,486
Linde plc	218	69,636
Reliance Steel & Aluminum Co.	310	56,839
Valvoline, Inc.	1,282	40,460
NewMarket Corp.	119	38,601
Air Products and Chemicals, Inc.	138	34,488
Total Basic Materials		<u>659,022</u>
ENERGY - 1.0%		
Exxon Mobil Corp.	1,267	104,641
Kinder Morgan, Inc.	3,434	64,937
Total Energy		<u>169,578</u>
Total Common Stocks (Cost \$14,727,746)		<u>15,776,103</u>
MONEY MARKET FUND[†] - 2.4%		
Invesco Short-Term Investments Trust Treasury Obligations Portfolio, Institutional Class, 1.0% ²	394,054	<u>394,054</u>
Total Money Market Fund (Cost \$394,054)		<u>394,054</u>
Total Investments - 98.3% (Cost \$15,121,800)		<u>\$ 16,170,157</u>
Other Assets & Liabilities, net - 1.7%		<u>286,558</u>
Total Net Assets - 100.0%		<u>\$ 16,456,715</u>

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	0.73% (Federal Funds Rate + 0.40%)	At Maturity	03/27/24	\$ 6,283,570	\$ 337,311
Goldman Sachs International	GS Equity Custom Basket	Pay	0.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	<u>6,321,665</u>	<u>336,274</u>
						<u>\$ 12,605,235</u>	<u>\$ 673,585</u>
OTC Custom Basket Swap Agreements Sold Short^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	0.03% (Federal Funds Rate - 0.30%)	At Maturity	03/27/24	\$ 6,974,460	\$ (237,949)
Goldman Sachs International	GS Equity Custom Basket	Receive	0.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	<u>6,974,210</u>	<u>(241,719)</u>
						<u>\$ 13,948,670</u>	<u>\$ (479,668)</u>

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
MS EQUITY LONG CUSTOM BASKET				Consumer, Cyclical			
Consumer, Non-cyclical				AutoZone, Inc.			
Amphastar				30	0.98%	\$	22,308
Pharmaceuticals, Inc.	1,088	0.62%	\$ 17,187	AutoNation, Inc.	157	0.25%	5,434
AbbVie, Inc.	352	0.91%	16,179	Tesla, Inc.	19	0.33%	4,699
Innoviva, Inc.	2,327	0.72%	12,578	Ethan Allen Interiors, Inc.	877	0.36%	1,813
Bristol-Myers Squibb Co.	876	1.02%	9,846	Allison Transmission			
Johnson & Johnson	409	1.15%	9,491	Holdings, Inc.	798	0.50%	1,293
Vertex Pharmaceuticals,				Cummins, Inc.	170	0.55%	796
Inc.	137	0.57%	8,780	Methode Electronics, Inc.	350	0.24%	300
Amgen, Inc.	234	0.90%	8,680	Wyndham Hotels			
Regeneron				& Resorts, Inc.	209	0.28%	155
Pharmaceuticals, Inc.	59	0.66%	7,670	Columbia Sportswear Co.	375	0.54%	(33)
Molson Coors Beverage				Las Vegas Sands Corp.	274	0.17%	(516)
Co. — Class B	678	0.58%	7,213	Choice Hotels			
Pfizer, Inc.	550	0.45%	5,277	International, Inc.	200	0.45%	(565)
United Therapeutics Corp.	104	0.30%	5,003	Zumiez, Inc.	286	0.17%	(676)
Eagle Pharmaceuticals,				Brunswick Corp.	311	0.40%	(688)
Inc.	544	0.43%	4,109	Carter's, Inc.	188	0.28%	(1,771)
Prestige Consumer				Tapestry, Inc.	556	0.33%	(2,025)
Healthcare, Inc.	480	0.40%	3,283	Autoliv, Inc.	225	0.27%	(2,268)
Hologic, Inc.	539	0.66%	3,215	Jack in the Box, Inc.	156	0.23%	(2,392)
Merck & Company, Inc.	422	0.55%	3,105	MarineMax, Inc.	298	0.19%	(2,651)
Perdoceo Education Corp.	3,608	0.65%	2,649	Buckle, Inc.	424	0.22%	(2,878)
Waters Corp.	84	0.41%	2,429	Tri Pointe Homes, Inc.	1,019	0.33%	(3,253)
PerkinElmer, Inc.	86	0.24%	2,415	PulteGroup, Inc.	498	0.33%	(3,654)
Corteva, Inc.	275	0.25%	2,262	Gentex Corp.	1,966	0.91%	(4,039)
Quest Diagnostics, Inc.	163	0.36%	2,044	Dolby Laboratories,			
Medtronic plc	256	0.45%	1,377	Inc. — Class A	394	0.49%	(4,741)
Avery Dennison Corp.	102	0.28%	603	Acushnet Holdings Corp.	562	0.36%	(5,561)
Royalty Pharma				LKQ Corp.	521	0.38%	(5,591)
plc — Class A	588	0.36%	199	NVR, Inc.	10	0.71%	(5,892)
Incyte Corp.	393	0.50%	159	Toll Brothers, Inc.	319	0.24%	(6,570)
Coca-Cola Co.	179	0.18%	(78)	Whirlpool Corp.	279	0.77%	(12,667)
Procter & Gamble Co.	72	0.18%	(155)	Total Consumer, Cyclical			(31,633)
Premier, Inc. — Class A	302	0.17%	(539)	Industrial			
Laboratory Corporation				Owens Corning	217	0.32%	6,826
of America Holdings	51	0.21%	(728)	Packaging Corporation			
Philip Morris				of America	265	0.66%	6,173
International, Inc.	194	0.29%	(1,175)	Mueller Industries, Inc.	746	0.64%	5,742
Abbott Laboratories	401	0.76%	(1,200)	Knowles Corp.	2,632	0.90%	4,356
John B Sanfilippo				TTM Technologies, Inc.	2,703	0.63%	4,341
& Son, Inc.	672	0.89%	(1,692)	Snap-on, Inc.	217	0.71%	4,098
EVERTEC, Inc.	658	0.43%	(3,002)	Crane Co.	296	0.51%	4,016
USANA Health				Lockheed Martin Corp.	37	0.26%	3,773
Sciences, Inc.	288	0.36%	(5,117)	Encore Wire Corp.	209	0.38%	2,797
Bio-Rad Laboratories,				Dorian LPG Ltd.	989	0.23%	1,785
Inc. — Class A	61	0.55%	(6,579)	Albany International			
Vanda Pharmaceuticals,				Corp. — Class A	207	0.28%	1,394
Inc.	1,370	0.25%	(7,206)	Sanmina Corp.	1,069	0.69%	1,055
Gilead Sciences, Inc.	939	0.89%	(7,799)	Vishay Intertechnology,			
Total Consumer, Non-cyclical			100,483	Inc.	2,998	0.94%	637
				Textron, Inc.	259	0.31%	543
				Agilent Technologies, Inc.	175	0.37%	(180)

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Keysight Technologies, Inc.	205	0.52%	\$ (372)	Fidelity National			
Atkore, Inc.	114	0.18%	(378)	Financial, Inc.	697	0.54%	\$ (272)
Insteel Industries, Inc.	319	0.19%	(677)	Easterly Government			
Louisiana-Pacific Corp.	316	0.31%	(826)	Properties, Inc.	516	0.17%	(296)
Arrow Electronics, Inc.	97	0.18%	(935)	Trustmark Corp.	505	0.24%	(316)
Simpson Manufacturing				Stewart Information			
Company, Inc.	109	0.19%	(1,141)	Services Corp.	623	0.60%	(317)
UFP Industries, Inc.	174	0.21%	(1,268)	Fulton Financial Corp.	865	0.23%	(592)
Hillenbrand, Inc.	538	0.38%	(1,564)	Agree Realty Corp.	282	0.30%	(603)
Donaldson Company, Inc.	225	0.19%	(1,620)	Janus Henderson			
Toro Co.	150	0.20%	(2,461)	Group plc	757	0.42%	(738)
Sturm Ruger &				National Retail			
Company, Inc.	498	0.55%	(2,636)	Properties, Inc.	623	0.45%	(843)
Pentair plc	221	0.19%	(2,636)	SEI Investments Co.	238	0.23%	(948)
Eagle Materials, Inc.	201	0.41%	(4,201)	HomeStreet, Inc.	581	0.44%	(1,149)
OSI Systems, Inc.	361	0.49%	(4,269)	Interactive Brokers			
Vontier Corp.	812	0.33%	(5,920)	Group, Inc. — Class A	462	0.48%	(1,151)
3M Co.	398	0.94%	(6,681)	First American			
Garmin Ltd.	510	0.96%	(11,110)	Financial Corp.	365	0.38%	(1,543)
Total Industrial			<u>(1,339)</u>	Spirit Realty Capital, Inc.	498	0.36%	(1,565)
Financial				PS Business Parks, Inc.	194	0.52%	(1,920)
Travelers Companies, Inc.	256	0.74%	10,186	Citigroup, Inc.	395	0.34%	(2,347)
Arch Capital Group Ltd.	1,037	0.80%	8,777	Ameris Bancorp	412	0.29%	(2,572)
Safety Insurance				Meta Financial Group, Inc.	377	0.33%	(2,681)
Group, Inc.	664	0.96%	7,408	Mercury General Corp.	1,036	0.91%	(3,048)
Raymond James				OneMain Holdings, Inc.	627	0.47%	(3,159)
Financial, Inc.	316	0.55%	7,201	MGIC Investment Corp.	2,737	0.58%	(3,203)
Enstar Group Ltd.	202	0.84%	6,418	National Bank Holdings			
Markel Corp.	22	0.52%	5,779	Corp. — Class A	1,210	0.78%	(3,478)
Berkshire Hathaway,				Essent Group Ltd.	772	0.51%	(3,825)
Inc. — Class B	34	0.19%	5,553	Piper Sandler Cos.	260	0.54%	(3,840)
Everest Re Group Ltd.	108	0.52%	4,922	Hilltop Holdings, Inc.	878	0.41%	(6,066)
Preferred Bank/				AMERISAFE, Inc.	843	0.67%	(6,259)
Los Angeles CA	720	0.85%	4,157	Evercore, Inc. — Class A	311	0.55%	(8,406)
ServisFirst				Total Financial			<u>17,056</u>
Bancshares, Inc.	255	0.39%	3,470	Basic Materials			
LTC Properties, Inc.	561	0.34%	3,147	Westlake Corp.	351	0.69%	10,852
Hanover Insurance				Dow, Inc.	761	0.77%	6,969
Group, Inc.	206	0.49%	2,673	LyondellBasell			
Synchrony Financial	303	0.17%	1,902	Industries			
Omega Healthcare				N.V. — Class A	461	0.75%	6,473
Investors, Inc.	451	0.22%	1,420	NewMarket Corp.	47	0.24%	557
Visa, Inc. — Class A	56	0.20%	1,172	Reliance Steel &			
Old Republic				Aluminum Co.	124	0.36%	(472)
International Corp.	1,927	0.79%	1,154	International Paper Co.	621	0.46%	(1,081)
BankUnited, Inc.	792	0.55%	1,082	Linde plc	87	0.44%	(1,432)
Western Union Co.	1,028	0.31%	880	Air Products and			
Equity Commonwealth	417	0.19%	586	Chemicals, Inc.	55	0.22%	(1,765)
National Health				Valvoline, Inc.	514	0.26%	(2,315)
Investors, Inc.	357	0.34%	271	Total Basic Materials			<u>17,786</u>
Washington Federal, Inc.	486	0.25%	188	Technology			
United Bankshares, Inc.	1,042	0.58%	113	Apple, Inc.	451	1.25%	46,744
Radian Group, Inc.	1,513	0.53%	(266)				

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Microsoft Corp.	206	1.01%	\$ 32,946	Utilities			
CSG Systems International, Inc.	880	0.89%	16,248	National Fuel Gas Co.	858	0.94%	\$ 13,946
Rambus, Inc.	1,109	0.56%	9,760	IDACORP, Inc.	449	0.82%	8,644
HP, Inc.	398	0.23%	8,290	Southern Co.	450	0.52%	7,358
NetApp, Inc.	404	0.53%	7,727	Chesapeake Utilities Corp.	367	0.80%	6,370
ExlService Holdings, Inc.	129	0.29%	4,537	Portland General Electric Co.	913	0.80%	5,016
Texas Instruments, Inc.	67	0.20%	4,036	Duke Energy Corp.	468	0.83%	3,738
Lumentum Holdings, Inc.	192	0.30%	2,919	WEC Energy Group, Inc.	374	0.59%	3,539
Akamai Technologies, Inc.	190	0.36%	1,273	CMS Energy Corp.	851	0.95%	2,666
Genpact Ltd.	390	0.27%	656	MGE Energy, Inc.	743	0.94%	2,462
Cognizant Technology Solutions Corp. — Class A	128	0.18%	540	American States Water Co.	12	0.02%	(80)
NetScout Systems, Inc.	446	0.23%	489	Otter Tail Corp.	557	0.55%	(169)
Progress Software Corp.	451	0.34%	172	California Water Service Group	243	0.23%	(815)
Ziff Davis, Inc.	153	0.24%	(248)	PPL Corp.	1,090	0.50%	(1,211)
Electronic Arts, Inc.	104	0.21%	(443)	Total Utilities			<u>51,464</u>
Micron Technology, Inc.	134	0.17%	(618)	Energy			
Intel Corp.	637	0.50%	(656)	Kinder Morgan, Inc.	1,376	0.41%	474
Skyworks Solutions, Inc.	100	0.21%	(757)	Exxon Mobil Corp.	508	0.67%	67
SS&C Technologies Holdings, Inc.	284	0.34%	(995)	Total Energy			<u>541</u>
CommVault Systems, Inc.	178	0.19%	(2,140)	Total MS Equity Long Custom Basket			<u>337,311</u>
Xperi Holding Corp.	1,289	0.36%	(3,202)	MS EQUITY SHORT CUSTOM BASKET			
Qorvo, Inc.	86	0.17%	(5,230)	Consumer, Non-cyclical			
Total Technology			<u>122,048</u>	CoStar Group, Inc.	1,075	(1.03)%	20,044
Communications				Driven Brands Holdings, Inc.	2,631	(0.99)%	5,540
Alphabet, Inc. — Class C	28	1.24%	25,367	TransUnion	614	(0.91)%	5,424
Amazon.com, Inc.	11	0.57%	12,799	Insperty, Inc.	285	(0.41)%	5,417
Cisco Systems, Inc.	820	0.73%	9,004	Equifax, Inc.	280	(0.95)%	4,719
Juniper Networks, Inc.	608	0.36%	8,979	ASGN, Inc.	509	(0.85)%	4,001
Viavi Solutions, Inc.	1,984	0.51%	6,703	Dun & Bradstreet Holdings, Inc.	2,713	(0.69)%	3,838
Omnicom Group, Inc.	289	0.39%	5,572	Natera, Inc.	216	(0.13)%	3,584
Nexstar Media Group, Inc. — Class A	140	0.42%	5,181	ABM Industries, Inc.	571	(0.38)%	1,151
VeriSign, Inc.	94	0.33%	1,225	Intellia Therapeutics, Inc.	142	(0.15)%	(115)
F5, Inc.	64	0.21%	1,103	Rollins, Inc.	1,986	(1.00)%	(608)
Corning, Inc.	287	0.17%	(291)	Sysco Corp.	750	(0.88)%	(1,490)
Shenandoah Telecommunications Co.	982	0.37%	(725)	Cintas Corp.	308	(1.88)%	(1,732)
Ciena Corp.	168	0.16%	(803)	Verisk Analytics, Inc. — Class A	361	(1.11)%	(2,040)
Meta Platforms, Inc. — Class A	349	1.24%	(807)	Booz Allen Hamilton Holding Corp.	506	(0.64)%	(3,345)
InterDigital, Inc.	341	0.35%	(1,266)	Guardant Health, Inc.	430	(0.41)%	(3,407)
Interpublic Group of Companies, Inc.	810	0.46%	(1,300)	Viad Corp.	812	(0.41)%	(4,312)
NETGEAR, Inc.	449	0.18%	(1,591)	Bunge Ltd.	500	(0.79)%	(10,795)
Yelp, Inc. — Class A	903	0.49%	(1,776)	Total Consumer, Non-cyclical			<u>25,875</u>
Verizon Communications, Inc.	1,144	0.93%	(3,158)	Communications			
Comcast Corp. — Class A	1,277	0.95%	(3,311)	Okta, Inc.	79	(0.17)%	3,629
Total Communications			<u>60,905</u>	Lyft, Inc. — Class A	1,551	(0.85)%	3,478
				Airbnb, Inc. — Class A	89	(0.22)%	1,859
				Trade Desk, Inc. — Class A	255	(0.25)%	(602)

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Palo Alto Networks, Inc.	24	(0.21)%	\$ (1,161)	Ryman Hospitality			
DoorDash, Inc. — Class A	237	(0.40)%	(4,716)	Properties, Inc.	756	(1.01)%	\$ (2,884)
Total Communications			<u>2,487</u>	Northern Trust Corp.	863	(1.44)%	(2,898)
Consumer, Cyclical				Apple Hospitality REIT, Inc.	1,536	(0.40)%	(3,047)
United Airlines				Sun Communities, Inc.	519	(1.30)%	(3,064)
Holdings, Inc.	1,657	(1.10)%	15,379	Apartment Income			
Delta Air Lines, Inc.	2,097	(1.19)%	11,903	REIT Corp.	2,387	(1.83)%	(3,721)
Southwest Airlines Co.	858	(0.56)%	9,282	Comerica, Inc.	988	(1.28)%	(4,681)
IAA, Inc.	822	(0.45)%	8,552	Xenia Hotels &			
Freshpet, Inc.	261	(0.38)%	7,618	Resorts, Inc.	2,628	(0.73)%	(5,336)
JetBlue Airways Corp.	1,900	(0.41)%	6,978	Ventas, Inc.	1,334	(1.18)%	(7,644)
MillerKnoll, Inc.	2,328	(1.15)%	6,289	Pebblebrook Hotel Trust	3,266	(1.15)%	(8,986)
Copart, Inc.	736	(1.32)%	3,569	Welltower, Inc.	981	(1.35)%	(9,201)
American Airlines				Kennedy-Wilson			
Group, Inc.	5,500	(1.44)%	(864)	Holdings, Inc.	5,799	(2.03)%	(10,959)
Royal Caribbean				Outfront Media, Inc.	3,342	(1.36)%	(13,248)
Cruises Ltd.	255	(0.31)%	(911)	Iron Mountain, Inc.	1,733	(1.38)%	(13,377)
Carnival Corp.	1,031	(0.30)%	(1,927)	Host Hotels &			
Lululemon Athletica, Inc.	83	(0.43)%	(4,331)	Resorts, Inc.	6,274	(1.75)%	(15,049)
Total Consumer, Cyclical			<u>61,536</u>	Howard Hughes Corp.	1,078	(1.60)%	(17,882)
Financial				Total Financial			<u>(34,533)</u>
Americold Realty Trust	1,835	(0.73)%	16,322	Utilities			
Western Alliance				Entergy Corp.	587	(0.98)%	(3,509)
Bancorporation	811	(0.96)%	13,497	Spire, Inc.	685	(0.70)%	(3,873)
SVB Financial Group	77	(0.62)%	8,879	ONE Gas, Inc.	1,452	(1.84)%	(16,066)
Equinix, Inc.	118	(1.25)%	8,789	Black Hills Corp.	1,738	(1.92)%	(17,387)
First Republic Bank	337	(0.78)%	7,772	CenterPoint Energy, Inc.	4,074	(1.79)%	(17,935)
BOK Financial Corp.	375	(0.51)%	7,526	Atmos Energy Corp.	1,064	(1.82)%	(19,326)
CBRE Group,				Edison International	1,888	(1.90)%	(21,303)
Inc. — Class A	468	(0.61)%	5,046	Total Utilities			<u>(99,398)</u>
Equitable Holdings, Inc.	3,316	(1.48)%	4,933	Technology			
Crown Castle				Ceridian HCM			
International Corp.	451	(1.19)%	4,195	Holding, Inc.	567	(0.56)%	13,512
Invitation Homes, Inc.	2,602	(1.50)%	3,812	Atlassian Corporation			
Lincoln National Corp.	537	(0.50)%	2,890	plc — Class A	62	(0.26)%	389
SBA Communications				Datadog, Inc. — Class A	175	(0.38)%	(1,195)
Corp.	193	(0.95)%	2,078	Bill.com Holdings, Inc.	116	(0.38)%	(1,981)
Digital Realty Trust, Inc.	287	(0.58)%	1,728	Zscaler, Inc.	117	(0.40)%	(2,173)
Ameriprise Financial, Inc.	154	(0.66)%	1,676	Cloudflare, Inc. — Class A	224	(0.38)%	(2,454)
Signature Bank	174	(0.73)%	1,032	Leidos Holdings, Inc.	338	(0.52)%	(4,350)
Park Hotels & Resorts, Inc.	4,990	(1.41)%	625	MongoDB, Inc.	75	(0.48)%	(6,011)
Safehold, Inc.	680	(0.54)%	571	Crowdstrike Holdings,			
Wells Fargo & Co.	1,024	(0.71)%	499	Inc. — Class A	128	(0.42)%	(6,079)
UDR, Inc.	956	(0.79)%	229	KBR, Inc.	1,796	(1.41)%	(24,424)
State Street Corp.	1,167	(1.46)%	203	Total Technology			<u>(34,766)</u>
Sunstone Hotel				Industrial			
Investors, Inc.	5,528	(0.94)%	(385)	Stericycle, Inc.	1,446	(1.22)%	20,911
Zions Bancorp				Boeing Co.	540	(1.48)%	15,770
North America	1,118	(1.05)%	(517)	MSA Safety, Inc.	333	(0.63)%	2,432
RLJ Lodging Trust	7,351	(1.48)%	(643)	Jacobs Engineering			
Boston Properties, Inc.	212	(0.39)%	(1,416)	Group, Inc.	849	(1.68)%	1,854
KKR & Company,							
Inc. — Class A	745	(0.62)%	(1,899)				

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
J.B. Hunt Transport Services, Inc.	167	(0.48)%	\$ 752	Incyte Corp.	393	0.49%	\$ 138
TransDigm Group, Inc.	67	(0.63)%	308	Coca-Cola Co.	179	0.18%	(91)
CH Robinson Worldwide, Inc.	421	(0.65)%	(349)	Procter & Gamble Co.	72	0.17%	(157)
General Electric Co.	505	(0.66)%	(1,153)	Premier, Inc. — Class A Laboratory Corporation of America Holdings	302	0.17%	(543)
Waste Management, Inc.	449	(1.02)%	(5,852)	Philip Morris International, Inc.	51	0.21%	(702)
Howmet Aerospace, Inc.	2,028	(1.05)%	(10,139)	Abbott Laboratories	194	0.29%	(1,196)
Republic Services, Inc. — Class A	564	(1.07)%	(11,975)	John B Sanfilippo & Son, Inc.	401	0.75%	(1,314)
Tetra Tech, Inc.	400	(0.95)%	(21,378)	EVERTEC, Inc.	672	0.89%	(1,643)
Casella Waste Systems, Inc. — Class A	1,157	(1.45)%	(31,043)	USANA Health Sciences, Inc.	658	0.43%	(3,041)
Total Industrial			<u>(39,861)</u>	Bio-Rad Laboratories, Inc. — Class A	288	0.36%	(5,107)
Energy				Vanda Pharmaceuticals, Inc.	61	0.54%	(6,573)
NOV, Inc.	2,340	(0.66)%	(16,615)	Gilead Sciences, Inc.	1,370	0.25%	(7,217)
Patterson-UTI Energy, Inc.	5,612	(1.25)%	(42,822)	Total Consumer, Non-cyclical	939	0.88%	<u>100,702</u>
Halliburton Co.	3,675	(2.00)%	(59,852)	Consumer, Cyclical			
Total Energy			<u>(119,289)</u>	AutoZone, Inc.	30	0.97%	22,356
Total MS Equity Short Custom Basket			<u>(237,949)</u>	AutoNation, Inc.	157	0.25%	5,416
GS EQUITY LONG CUSTOM BASKET				Tesla, Inc.	19	0.32%	4,771
Consumer, Non-cyclical				Ethan Allen Interiors, Inc.	877	0.36%	1,784
Amphastar Pharmaceuticals, Inc.	1,088	0.62%	17,163	Allison Transmission Holdings, Inc.	798	0.50%	1,208
AbbVie, Inc.	352	0.90%	16,183	Cummins, Inc.	170	0.55%	793
Innoviva, Inc.	2,327	0.70%	12,455	Methode Electronics, Inc.	350	0.24%	301
Bristol-Myers Squibb Co.	876	1.01%	9,863	Wyndham Hotels & Resorts, Inc.	209	0.28%	136
Johnson & Johnson	409	1.15%	9,643	Columbia Sportswear Co.	375	0.54%	(181)
Amgen, Inc.	234	0.90%	9,568	Choice Hotels International, Inc.	200	0.45%	(535)
Vertex Pharmaceuticals, Inc.	137	0.57%	8,761	Las Vegas Sands Corp.	274	0.17%	(570)
Regeneron Pharmaceuticals, Inc.	59	0.65%	7,650	Brunswick Corp.	311	0.40%	(636)
Molson Coors Beverage Co. — Class B	678	0.57%	7,222	Zumiez, Inc.	286	0.17%	(821)
United Therapeutics Corp.	104	0.30%	5,026	Carter's, Inc.	188	0.27%	(1,747)
Pfizer, Inc.	550	0.45%	4,887	Tapestry, Inc.	556	0.33%	(2,016)
Eagle Pharmaceuticals, Inc.	544	0.43%	3,965	Autoliv, Inc.	225	0.27%	(2,291)
Prestige Consumer Healthcare, Inc.	480	0.40%	3,284	Jack in the Box, Inc.	156	0.23%	(2,310)
Hologic, Inc.	539	0.65%	3,251	MarineMax, Inc.	298	0.19%	(2,665)
Merck & Company, Inc.	422	0.55%	3,106	Buckle, Inc.	424	0.22%	(2,908)
Perdoceo Education Corp.	3,608	0.65%	2,646	Tri Pointe Homes, Inc.	1,019	0.32%	(3,282)
Waters Corp.	84	0.41%	2,439	PulteGroup, Inc.	498	0.33%	(3,714)
PerkinElmer, Inc.	86	0.24%	2,419	Gentex Corp.	1,966	0.91%	(4,029)
Corteva, Inc.	275	0.25%	2,266	Dolby Laboratories, Inc. — Class A	394	0.49%	(4,752)
Quest Diagnostics, Inc.	163	0.35%	2,030	Acushnet Holdings Corp.	562	0.36%	(5,549)
Medtronic plc	256	0.45%	1,308	LKQ Corp.	521	0.37%	(5,696)
Avery Dennison Corp.	102	0.28%	615	NVR, Inc.	10	0.71%	(6,246)
Royalty Pharma plc — Class A	588	0.36%	219	Toll Brothers, Inc.	319	0.24%	(6,549)

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Whirlpool Corp.	279	0.76%	\$ (12,693)	Preferred Bank/ Los Angeles CA ServisFirst	720	0.84%	\$ 4,221
Total Consumer, Cyclical			<u>(32,425)</u>	Bancshares, Inc.	255	0.38%	3,400
Industrial				LTC Properties, Inc.	561	0.34%	3,146
Owens Corning	217	0.31%	6,839	Hanover Insurance Group, Inc.	206	0.49%	2,663
Packaging Corporation of America	265	0.65%	6,134	Synchrony Financial	303	0.17%	1,902
Mueller Industries, Inc.	746	0.64%	5,691	Omega Healthcare Investors, Inc.	451	0.22%	1,418
Knowles Corp.	2,632	0.90%	4,475	Visa, Inc. — Class A	56	0.20%	1,173
TTM Technologies, Inc.	2,703	0.62%	4,365	Old Republic International Corp.	1,927	0.79%	1,132
Snap-on, Inc.	217	0.71%	4,051	BankUnited, Inc.	792	0.55%	1,034
Crane Co.	296	0.51%	4,042	Western Union Co.	1,028	0.30%	890
Lockheed Martin Corp.	37	0.26%	3,760	Morgan Stanley Equity Commonwealth	436	0.60%	734
Encore Wire Corp.	209	0.38%	3,457	National Health Investors, Inc.	417	0.19%	591
Dorian LPG Ltd.	989	0.23%	1,776	Washington Federal, Inc.	486	0.25%	185
Albany International Corp. — Class A	207	0.28%	1,396	United Bankshares, Inc.	1,042	0.57%	60
Sanmina Corp.	1,069	0.68%	1,136	Fidelity National Financial, Inc.	697	0.54%	(251)
Textron, Inc.	259	0.30%	619	Easterly Government Properties, Inc.	516	0.17%	(304)
Vishay Intertechnology, Inc.	2,998	0.93%	553	Trustmark Corp.	505	0.24%	(310)
Agilent Technologies, Inc.	175	0.37%	(219)	Stewart Information Services Corp.	623	0.60%	(313)
Keysight Technologies, Inc.	205	0.51%	(349)	Radian Group, Inc.	1,513	0.53%	(321)
Atkore, Inc.	114	0.18%	(374)	Agree Realty Corp.	282	0.30%	(598)
Insteel Industries, Inc.	319	0.19%	(455)	Fulton Financial Corp.	865	0.23%	(604)
Louisiana-Pacific Corp.	316	0.31%	(831)	Janus Henderson Group plc	757	0.42%	(734)
Arrow Electronics, Inc.	97	0.18%	(932)	National Retail Properties, Inc.	623	0.44%	(829)
Simpson Manufacturing Company, Inc.	109	0.19%	(1,156)	SEI Investments Co.	238	0.23%	(940)
UFP Industries, Inc.	174	0.21%	(1,272)	HomeStreet, Inc.	581	0.44%	(1,118)
Hillenbrand, Inc.	538	0.38%	(1,509)	Interactive Brokers Group, Inc. — Class A	462	0.48%	(1,166)
Donaldson Company, Inc.	225	0.18%	(1,593)	First American Financial Corp.	365	0.37%	(1,544)
Toro Co.	150	0.20%	(2,469)	Spirit Realty Capital, Inc.	498	0.36%	(1,843)
Sturm Ruger & Company, Inc.	498	0.55%	(2,651)	PS Business Parks, Inc.	194	0.52%	(1,944)
Pentair plc	221	0.19%	(2,731)	Citigroup, Inc.	395	0.33%	(2,326)
Eagle Materials, Inc.	201	0.41%	(4,256)	Ameris Bancorp	412	0.29%	(2,556)
OSI Systems, Inc.	361	0.49%	(4,269)	Meta Financial Group, Inc.	377	0.33%	(2,714)
Vontier Corp.	812	0.33%	(5,893)	OneMain Holdings, Inc.	627	0.47%	(3,153)
3M Co.	398	0.94%	(6,672)	Mercury General Corp.	1,036	0.90%	(3,209)
Garmin Ltd.	510	0.96%	(11,155)	MGIC Investment Corp.	2,737	0.58%	(3,290)
Total Industrial			<u>(492)</u>	National Bank Holdings Corp. — Class A	1,210	0.77%	(3,325)
Financial				Piper Sandler Cos.	260	0.54%	(3,800)
Travelers Companies, Inc.	256	0.74%	10,392	Essent Group Ltd.	772	0.50%	(3,861)
Arch Capital Group Ltd.	1,037	0.79%	8,727	Hilltop Holdings, Inc.	878	0.41%	(6,087)
Safety Insurance Group, Inc.	664	0.95%	7,391				
Raymond James Financial, Inc.	316	0.55%	7,175				
Enstar Group Ltd.	202	0.83%	7,173				
Markel Corp.	22	0.51%	5,763				
Berkshire Hathaway, Inc. — Class B	34	0.19%	5,535				
Everest Re Group Ltd.	108	0.51%	4,914				

LONG SHORT EQUITY FUND

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AMERISAFE, Inc.	843	0.66%	\$ (6,240)	Viavi Solutions, Inc.	1,984	0.50%	\$ 6,485
Evercore, Inc. — Class A	311	0.55%	(8,464)	Omnicom Group, Inc.	289	0.39%	5,510
Total Financial			<u>18,130</u>	Nexstar Media Group, Inc. — Class A	140	0.42%	5,175
Basic Materials				VeriSign, Inc.	94	0.33%	1,218
Westlake Corp.	351	0.69%	10,730	F5, Inc.	64	0.21%	1,091
Dow, Inc.	761	0.77%	6,996	Corning, Inc.	287	0.17%	(425)
LyondellBasell Industries N.V. — Class A	461	0.75%	6,460	Meta Platforms, Inc. — Class A	349	1.23%	(743)
NewMarket Corp.	47	0.24%	573	Ciena Corp.	168	0.16%	(794)
Reliance Steel & Aluminum Co.	124	0.36%	(537)	Shenandoah Telecommunications Co.	982	0.37%	(805)
International Paper Co.	621	0.45%	(1,085)	InterDigital, Inc.	341	0.34%	(1,280)
Linde plc	87	0.44%	(1,411)	Interpublic Group of Companies, Inc.	810	0.45%	(1,341)
Air Products and Chemicals, Inc.	55	0.22%	(1,773)	NETGEAR, Inc.	449	0.18%	(1,642)
Valvoline, Inc.	514	0.26%	(2,307)	Yelp, Inc. — Class A	903	0.49%	(1,824)
Total Basic Materials			<u>17,646</u>	Verizon Communications, Inc.	1,144	0.92%	(3,166)
Technology				Comcast Corp. — Class A	1,277	0.95%	(3,350)
Apple, Inc.	451	1.25%	46,190	Total Communications			<u>61,287</u>
Microsoft Corp.	206	1.00%	30,591	Utilities			
CSG Systems International, Inc.	880	0.88%	16,168	National Fuel Gas Co.	858	0.93%	13,901
Rambus, Inc.	1,109	0.56%	9,738	IDACORP, Inc.	449	0.82%	8,672
HP, Inc.	398	0.23%	8,307	Southern Co.	450	0.52%	7,203
NetApp, Inc.	404	0.53%	7,698	Chesapeake Utilities Corp.	367	0.80%	6,316
ExlService Holdings, Inc.	129	0.29%	4,527	Portland General Electric Co.	913	0.80%	5,117
Texas Instruments, Inc.	67	0.19%	4,045	WEC Energy Group, Inc.	374	0.59%	3,652
Lumentum Holdings, Inc.	192	0.30%	2,906	Duke Energy Corp.	468	0.83%	3,506
Akamai Technologies, Inc.	190	0.36%	1,269	CMS Energy Corp.	851	0.94%	2,618
Genpact Ltd.	390	0.27%	641	MGE Energy, Inc.	743	0.94%	2,468
Cognizant Technology Solutions Corp. — Class A	128	0.18%	521	American States Water Co.	12	0.02%	(82)
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Intel Corp.	637	0.50%	357	California Water Service Group	243	0.23%	(822)
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Ziff Davis, Inc.	153	0.23%	(284)	Total Utilities			<u>51,186</u>
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Micron Technology, Inc.	134	0.17%	(615)	Kinder Morgan, Inc.	1,376	0.41%	473
Skyworks Solutions, Inc.	100	0.21%	(725)	Exxon Mobil Corp.	508	0.66%	20
SS&C Technologies Holdings, Inc.	284	0.34%	(1,053)	Total Energy			<u>493</u>
CommVault Systems, Inc.	178	0.19%	(2,161)	Total GS Equity Long Custom Basket			<u>336,274</u>
Xperi Holding Corp.	1,289	0.35%	(3,305)	GS EQUITY SHORT CUSTOM BASKET			
Qorvo, Inc.	86	0.17%	(5,266)	Consumer, Non-cyclical			
Total Technology			<u>119,747</u>	CoStar Group, Inc.	1,075	(1.03)%	20,047
Communications				Driven Brands Holdings, Inc.	2,631	(0.99)%	5,525
Alphabet, Inc. — Class C	28	1.24%	26,464	Insperty, Inc.	285	(0.41)%	5,494
Amazon.com, Inc.	11	0.57%	12,736	TransUnion	614	(0.91)%	5,393
Juniper Networks, Inc.	608	0.36%	9,009	Equifax, Inc.	280	(0.95)%	4,680
Cisco Systems, Inc.	820	0.72%	8,969	ASGN, Inc.	509	(0.85)%	3,952

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Natera, Inc.	216	(0.13)%	\$ 3,599	Crown Castle			
Dun & Bradstreet Holdings, Inc.	2,713	(0.69)%	3,527	International Corp.	451	(1.19)%	\$ 3,852
ABM Industries, Inc.	571	(0.38)%	1,145	Invitation Homes, Inc.	2,602	(1.50)%	3,784
Intellia Therapeutics, Inc.	142	(0.15)%	(101)	Lincoln National Corp.	537	(0.50)%	2,960
Rollins, Inc.	1,985	(1.00)%	(909)	SBA Communications Corp.	193	(0.95)%	1,980
Sysco Corp.	750	(0.88)%	(1,485)	Digital Realty Trust, Inc.	287	(0.58)%	1,653
Cintas Corp.	308	(1.88)%	(1,831)	Ameriprise Financial, Inc.	154	(0.66)%	1,553
Verisk Analytics, Inc. — Class A	361	(1.11)%	(2,202)	Signature Bank	174	(0.73)%	1,015
Guardant Health, Inc.	430	(0.41)%	(3,232)	Safehold, Inc.	680	(0.54)%	773
Booz Allen Hamilton Holding Corp.	506	(0.64)%	(3,402)	Park Hotels & Resorts, Inc.	4,990	(1.40)%	597
Viad Corp.	812	(0.41)%	(4,317)	Wells Fargo & Co.	1,024	(0.71)%	458
Bunge Ltd.	500	(0.79)%	(10,936)	State Street Corp.	1,167	(1.46)%	233
Total Consumer, Non-cyclical			<u>24,947</u>	UDR, Inc.	956	(0.79)%	152
Communications				Zions Bancorp North America	1,118	(1.05)%	(50)
Okta, Inc.	79	(0.17)%	3,647	Sunstone Hotel Investors, Inc.	5,528	(0.93)%	(562)
Lyft, Inc. — Class A	1,551	(0.85)%	3,284	RLJ Lodging Trust	7,351	(1.49)%	(935)
Airbnb, Inc. — Class A	89	(0.22)%	1,917	Boston Properties, Inc.	212	(0.39)%	(1,419)
Trade Desk, Inc. — Class A	254	(0.25)%	(584)	KKR & Company, Inc. — Class A	745	(0.62)%	(1,769)
Palo Alto Networks, Inc.	24	(0.21)%	(1,152)	Sun Communities, Inc.	519	(1.30)%	(2,091)
DoorDash, Inc. — Class A	237	(0.40)%	(4,642)	Ryman Hospitality Properties, Inc.	756	(1.01)%	(2,965)
Total Communications			<u>2,470</u>	Apple Hospitality REIT, Inc.	1,536	(0.40)%	(3,078)
Consumer, Cyclical				Northern Trust Corp.	863	(1.44)%	(3,631)
United Airlines Holdings, Inc.	1,655	(1.10)%	15,400	Apartment Income REIT Corp.	2,387	(1.83)%	(3,922)
Delta Air Lines, Inc.	2,097	(1.19)%	11,905	Comerica, Inc.	988	(1.28)%	(4,976)
Southwest Airlines Co.	858	(0.56)%	9,316	Xenia Hotels & Resorts, Inc.	2,628	(0.73)%	(5,022)
IAA, Inc.	822	(0.45)%	8,484	Ventas, Inc.	1,334	(1.18)%	(7,795)
Freshpet, Inc.	261	(0.38)%	7,647	Pebblebrook Hotel Trust	3,266	(1.15)%	(9,135)
JetBlue Airways Corp.	1,900	(0.41)%	7,002	Welltower, Inc.	981	(1.35)%	(9,221)
MillerKnoll, Inc.	2,328	(1.16)%	6,287	Kennedy-Wilson Holdings, Inc.	5,799	(2.03)%	(11,211)
Copart, Inc.	736	(1.32)%	3,376	Outfront Media, Inc.	3,342	(1.36)%	(13,245)
American Airlines Group, Inc.	5,498	(1.44)%	(902)	Iron Mountain, Inc.	1,733	(1.38)%	(13,506)
Royal Caribbean Cruises Ltd.	255	(0.31)%	(910)	Host Hotels & Resorts, Inc.	6,274	(1.75)%	(15,154)
Carnival Corp.	1,033	(0.30)%	(1,948)	Howard Hughes Corp.	1,078	(1.60)%	(17,817)
Lululemon Athletica, Inc.	83	(0.43)%	(4,318)	Total Financial			<u>(35,892)</u>
Total Consumer, Cyclical			<u>61,339</u>	Utilities			
Financial				Entergy Corp.	587	(0.98)%	(3,327)
Americold Realty Trust	1,835	(0.73)%	16,196	Spire, Inc.	685	(0.70)%	(3,790)
Western Alliance Bancorporation	811	(0.96)%	13,527	ONE Gas, Inc.	1,452	(1.84)%	(16,172)
SVB Financial Group	77	(0.62)%	8,964	Black Hills Corp.	1,738	(1.92)%	(17,649)
Equinix, Inc.	118	(1.25)%	8,594	CenterPoint Energy, Inc.	4,074	(1.79)%	(18,012)
First Republic Bank	337	(0.78)%	7,736	Atmos Energy Corp.	1,064	(1.82)%	(19,416)
BOK Financial Corp.	375	(0.51)%	7,637	Edison International	1,888	(1.90)%	(21,493)
CBRE Group, Inc. — Class A	468	(0.61)%	5,045	Total Utilities			<u>(99,859)</u>
Equitable Holdings, Inc.	3,316	(1.48)%	4,903				

LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Technology							
Ceridian HCM Holding, Inc.	567	(0.56)%	\$ 13,512				
Atlassian Corporation plc — Class A	62	(0.26)%	253				
Datadog, Inc. — Class A	175	(0.38)%	(1,181)				
Zscaler, Inc.	117	(0.40)%	(2,136)				
Bill.com Holdings, Inc.	116	(0.38)%	(2,206)				
Cloudflare, Inc. — Class A	224	(0.38)%	(2,435)				
Leidos Holdings, Inc.	338	(0.52)%	(4,379)				
MongoDB, Inc.	75	(0.48)%	(5,990)				
CrowdStrike Holdings, Inc. — Class A	128	(0.42)%	(6,077)				
KBR, Inc.	1,796	(1.41)%	(24,450)				
Total Technology			<u>(35,089)</u>				
Industrial							
Stericycle, Inc.	1,446	(1.22)%	20,897				
Boeing Co.	540	(1.48)%	15,667				
MSA Safety, Inc.	333	(0.63)%	2,311				
Jacobs Engineering Group, Inc.	849	(1.68)%	1,862				
				J.B. Hunt Transport Services, Inc.	167	(0.48)%	\$ 748
				TransDigm Group, Inc.	67	(0.63)%	343
				CH Robinson Worldwide, Inc.	421	(0.65)%	(498)
				General Electric Co.	505	(0.66)%	(1,113)
				Waste Management, Inc.	449	(1.02)%	(5,853)
				Howmet Aerospace, Inc.	2,028	(1.05)%	(10,232)
				Republic Services, Inc. — Class A	564	(1.07)%	(12,083)
				Tetra Tech, Inc.	400	(0.95)%	(21,379)
				Casella Waste Systems, Inc. — Class A	1,157	(1.45)%	(31,062)
				Total Industrial			<u>(40,392)</u>
				Energy			
				NOV, Inc.	2,340	(0.66)%	(16,659)
				Patterson-UTI Energy, Inc.	5,612	(1.25)%	(42,804)
				Halliburton Co.	3,675	(2.00)%	(59,780)
				Total Energy			<u>(119,243)</u>
				Total GS Equity Short Custom Basket			<u>\$ (241,719)</u>

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity custom basket swap collateral at March 31, 2022.

² Rate indicated is the 7-day yield as of March 31, 2022.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust