

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Value
COMMON STOCKS[†] - 89.2%		
Consumer, Non-cyclical - 23.8%		
Procter & Gamble Co.	991	\$ 142,496
Bristol-Myers Squibb Co. ¹	1,733	133,441
Conagra Brands, Inc. ¹	3,754	128,537
Vertex Pharmaceuticals, Inc.* ¹	453	127,651
Kimberly-Clark Corp.	941	127,176
Abbott Laboratories ¹	1,161	126,143
Church & Dwight Company, Inc.	1,318	122,126
AmerisourceBergen Corp. — Class A	821	116,155
AbbVie, Inc. ¹	752	115,176
Constellation Brands, Inc. — Class A	493	114,898
John B Sanfilippo & Son, Inc. ¹	1,569	113,737
Merck & Company, Inc. ¹	1,205	109,860
Baxter International, Inc. ¹	1,706	109,576
Danaher Corp.	420	106,479
Kellogg Co.	1,423	101,517
Perdoceo Education Corp.*	8,433	99,341
Tyson Foods, Inc. — Class A ¹	1,115	95,957
Amgen, Inc.	369	89,778
Regeneron Pharmaceuticals, Inc.* ¹	143	84,532
Prestige Consumer Healthcare, Inc.*	1,430	84,084
Mondelez International, Inc. — Class A	1,305	81,027
Waters Corp.*	234	77,449
Keurig Dr Pepper, Inc. ¹	2,102	74,390
Hologic, Inc.* ¹	1,032	71,518
Edwards Lifesciences Corp.*	725	68,940
FleetCor Technologies, Inc.*	295	61,982
Centene Corp.*	723	61,173
Ingredion, Inc.	656	57,833
Eagle Pharmaceuticals, Inc.*	1,268	56,337
Supermus Pharmaceuticals, Inc.* ¹	1,907	55,151
Royalty Pharma plc — Class A	1,279	53,769
Innoviva, Inc.* ¹	3,333	49,195
CVS Health Corp.	529	49,017
Pfizer, Inc.	927	48,603
USANA Health Sciences, Inc.* ¹	654	47,323
Avery Dennison Corp.	289	46,781
Thermo Fisher Scientific, Inc.	79	42,919
Molson Coors Beverage Co. — Class B ¹	739	40,283
Amphastar Pharmaceuticals, Inc.*	1,133	39,417
Jazz Pharmaceuticals plc*	227	35,414
Gilead Sciences, Inc. ¹	566	34,984
Archer-Daniels-Midland Co.	444	34,454
Vanda Pharmaceuticals, Inc.* ¹	3,045	33,191
Horizon Therapeutics plc*	406	32,382
SpartanNash Co.	981	29,597
EVERTEC, Inc. ¹	741	27,328
AMN Healthcare Services, Inc.*	236	25,892
Globus Medical, Inc. — Class A*	420	23,579
Halozyme Therapeutics, Inc.*	527	23,188
Laboratory Corporation of America Holdings	98	22,967
Total Consumer, Non-cyclical		3,654,743
Financial - 16.6%		
Global Net Lease, Inc. REIT ¹	8,360	118,378
Banner Corp. ¹	2,064	116,017
Northwest Bancshares, Inc.	9,039	115,699
S&T Bancorp, Inc.	4,187	114,849
Preferred Bank/Los Angeles CA	1,650	112,233
National Bank Holdings Corp. — Class A	2,754	105,396
Enstar Group Ltd.* ¹	454	97,147
Essent Group Ltd.	2,402	93,438
Weyerhaeuser Co. REIT	2,692	89,159
Corporate Office Properties Trust REIT ¹	3,302	86,479
Eagle Bancorp, Inc.	1,778	84,295
AMERISAFE, Inc. ¹	1,496	77,807
MGIC Investment Corp.	6,094	76,784
Kilroy Realty Corp. REIT	1,123	58,767
Safety Insurance Group, Inc.	585	56,803
BankUnited, Inc.	1,596	56,770
Meta Financial Group, Inc.	1,444	55,840
Encore Capital Group, Inc.*	957	55,286
Fidelity National Financial, Inc.	1,484	54,849
Stewart Information Services Corp. ¹	1,090	54,227
PotlatchDeltic Corp. REIT	1,212	53,558
Vomado Realty Trust REIT	1,838	52,549
Radian Group, Inc. ¹	2,641	51,896
SL Green Realty Corp. REIT	1,057	48,781
Central Pacific Financial Corp. ¹	2,057	44,123
Interactive Brokers Group, Inc. — Class A	797	43,843
Office Properties Income Trust REIT	2,197	43,830
Piper Sandler Cos.	375	42,510
United Bankshares, Inc. ¹	1,205	42,259
EPR Properties REIT	895	42,002
PennyMac Financial Services, Inc.	868	37,940
Lincoln National Corp.	789	36,902
NMI Holdings, Inc. — Class A*	2,088	34,765
OneMain Holdings, Inc.	926	34,614
Citigroup, Inc.	737	33,895
Trustmark Corp. ¹	1,159	33,831
HomeStreet, Inc.	941	32,624
Bread Financial Holdings, Inc.	850	31,501
LTC Properties, Inc. REIT	783	30,059
Primerica, Inc.	233	27,888
Visa, Inc. — Class A	140	27,564
Reinsurance Group of America, Inc. — Class A	215	25,217
American Express Co.	156	21,625
Total Financial		2,553,999
Industrial - 11.5%		
OSI Systems, Inc.*	1,398	119,445
Keysight Technologies, Inc.*	829	114,278
Vishay Intertechnology, Inc. ¹	5,897	105,084
Packaging Corporation of America	753	103,537
Vontier Corp.	4,378	100,650
Garmin Ltd.	1,004	98,643
Nordson Corp.	477	96,564
Standex International Corp. ¹	1,046	88,680

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Value
COMMON STOCKS[†] - 89.2% (continued)		
Amcor plc	6,318	\$ 78,533
Knowles Corp.*	4,529	78,487
Sturm Ruger & Company, Inc. ¹	1,229	78,226
Eagle Materials, Inc.	643	70,691
Energizer Holdings, Inc. ¹	2,186	61,973
Brady Corp. — Class A	1,290	60,940
Sealed Air Corp.	975	56,277
Werner Enterprises, Inc. ¹	1,354	52,183
Alllegion plc	523	51,202
Fortune Brands Home & Security, Inc.	804	48,144
Snap-on, Inc.	217	42,756
Westinghouse Air Brake Technologies Corp.	441	36,197
Louisiana-Pacific Corp. ¹	620	32,494
Dorian LPG Ltd. ¹	1,943	29,534
Schneider National, Inc. — Class B	1,245	27,863
Sanmina Corp.* ¹	622	25,334
Mueller Industries, Inc. ¹	467	24,886
Encore Wire Corp.	235	24,421
Insteel Industries, Inc.	705	23,738
Forward Air Corp.	249	22,898
Atlas Air Worldwide Holdings, Inc.*	336	20,735
Total Industrial		1,774,393
Technology - 9.2%		
Apple, Inc. ¹	1,007	137,677
Genpact Ltd.	2,674	113,271
NetApp, Inc. ¹	1,713	111,756
CSG Systems International, Inc. ¹	1,809	107,961
Cirrus Logic, Inc.*	1,465	106,271
Microsoft Corp. ¹	400	102,732
Semtech Corp.*	1,431	78,662
Oracle Corp. ¹	1,028	71,826
Micron Technology, Inc. ¹	1,259	69,597
Cadence Design Systems, Inc.*	444	66,613
Qorvo, Inc.* ¹	510	48,103
Salesforce, Inc.*	279	46,046
Xperi Holding Corp.	3,034	43,781
Rambus, Inc.* ¹	2,024	43,496
QUALCOMM, Inc.	316	40,366
International Business Machines Corp.	256	36,144
NetScout Systems, Inc.*	995	33,681
Lumentum Holdings, Inc.*	376	29,862
NXP Semiconductor N.V.	189	27,978
Lam Research Corp.	61	25,995
Applied Materials, Inc.	267	24,292
Accenture plc — Class A	79	21,934
Concentrix Corp.	149	20,211
Total Technology		1,408,255
Utilities - 8.5%		
Southern Co.	1,676	119,516
Xcel Energy, Inc.	1,642	116,188
NorthWestern Corp.	1,966	115,856
OGE Energy Corp.	2,940	113,366
MGE Energy, Inc. ¹	1,406	109,429
National Fuel Gas Co. ¹	1,608	106,208
IDACORP, Inc. ¹	991	104,967
Chesapeake Utilities Corp. ¹	789	102,215
PPL Corp. ¹	3,135	85,053
Otter Tail Corp. ¹	1,156	77,602
WEC Energy Group, Inc.	662	66,624
Portland General Electric Co. ¹	1,337	64,617
Hawaiian Electric Industries, Inc. ¹	1,309	53,538
UGI Corp. ¹	871	33,629
California Water Service Group ¹	565	31,386
Total Utilities		1,300,194
Communications - 5.1%		
Verizon Communications, Inc. ¹	2,637	133,828
Alphabet, Inc. — Class C* ¹	55	120,310
InterDigital, Inc. ¹	1,814	110,291
Meta Platforms, Inc. — Class A* ¹	566	91,267
T-Mobile US, Inc.* ¹	623	83,818
Gogo, Inc.* ¹	2,957	47,874
Viavi Solutions, Inc.* ¹	3,318	43,897
Amazon.com, Inc.*	375	39,829
Juniper Networks, Inc.	1,316	37,506
Comcast Corp. — Class A	924	36,258
NETGEAR, Inc.*	1,227	22,724
Fox Corp. — Class A	701	22,544
Total Communications		790,146
Consumer, Cyclical - 5.1%		
MSC Industrial Direct Company, Inc. — Class A	1,220	91,634
Whirlpool Corp.	564	87,347
Lowe's Companies, Inc. ¹	499	87,160
Columbia Sportswear Co. ¹	821	58,767
Choice Hotels International, Inc.	475	53,024
Walgreens Boots Alliance, Inc.	1,370	51,923
Methode Electronics, Inc.	1,370	50,745
Home Depot, Inc.	185	50,740
Allison Transmission Holdings, Inc. ¹	1,241	47,716
NIKE, Inc. — Class B ¹	382	39,041
Alaska Air Group, Inc.*	833	33,362
Tesla, Inc.* ¹	42	28,284
YETI Holdings, Inc.*	624	27,000
Tri Pointe Homes, Inc.* ¹	1,555	26,233
Thor Industries, Inc. ^{1,2}	328	24,512
Winnebago Industries, Inc.	497	24,134
Total Consumer, Cyclical		781,622
Basic Materials - 5.0%		
Minerals Technologies, Inc.	1,757	107,774
International Paper Co. ¹	2,557	106,959
HB Fuller Co.	1,649	99,286
Dow, Inc. ¹	1,851	95,530
LyondellBasell Industries N.V. — Class A	1,091	95,419
Southern Copper Corp. ¹	984	49,013
Westlake Corp.	482	47,246
Balchem Corp.	362	46,966
Huntsman Corp.	1,384	39,237
NewMarket Corp.	109	32,805
Ingevity Corp.*	510	32,201
AdvanSix, Inc.	509	17,021
Total Basic Materials		769,457

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Value
COMMON STOCKS[†] - 89.2% (continued)		
Energy - 4.4%		
Exxon Mobil Corp. ¹	1,457	\$ 124,777
Williams Companies, Inc.	3,291	102,712
Chevron Corp.	640	92,659
Kinder Morgan, Inc. ¹	3,753	62,900
Targa Resources Corp. ¹	710	42,366
Valero Energy Corp. ¹	360	38,261
Antero Midstream Corp. ¹	4,205	38,055
Equitrans Midstream Corp. ¹	5,086	32,347
DT Midstream, Inc.	646	31,667
ONEOK, Inc.	521	28,916
SunCoke Energy, Inc. ¹	3,975	27,070
Phillips 66	326	26,729
Occidental Petroleum Corp.	423	24,906
Total Energy		673,365
Total Common Stocks (Cost \$14,464,524)		13,706,174
MONEY MARKET FUND[†] - 3.1%		
Invesco Short-Term Investments Trust Treasury Obligations Portfolio — Institutional Class, 0.00% ³	475,887	475,887
Total Money Market Fund (Cost \$475,887)		475,887
SECURITIES LENDING COLLATERAL^{†,4} - 0.1%		
Money Market Fund		
First American Government Obligations Fund — Class X, 1.29% ³	9,797	9,797
Total Securities Lending Collateral (Cost \$9,797)		9,797
Total Investments - 92.4% (Cost \$14,950,208)		\$ 14,191,858
Other Assets & Liabilities, net - 7.6%		1,168,930
Total Net Assets - 100.0%		\$ 15,360,788

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	1.98% (Federal Funds Rate + 0.40%)	At Maturity	03/27/24	\$ 6,986,429	\$ (433,683)
Goldman Sachs International	GS Equity Custom Basket	Pay	2.03% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	6,986,419	(441,163)
						\$ 13,972,848	\$ (874,846)
OTC Custom Basket Swap Agreements Sold Short^{††}							
Goldman Sachs International	GS Equity Custom Basket	Receive	1.38% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 7,597,509	\$ 967,520
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	1.28% (Federal Funds Rate - 0.30%)	At Maturity	03/27/24	7,585,352	957,824
						\$ 15,182,861	\$ 1,925,344

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June 30, 2022

GS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Consumer, Non-cyclical			
Bristol-Myers Squibb Co.	884	0.97%	\$ 13,313
AbbVie, Inc.	383	0.84%	12,349
Vertex Pharmaceuticals, Inc.	231	0.93%	9,429
Amphastar Pharmaceuticals, Inc.	578	0.29%	8,806
Merck & Company, Inc.	614	0.80%	7,285
Prestige Consumer Healthcare, Inc.	729	0.61%	6,683
Molson Coors Beverage Co. — Class B	377	0.29%	6,076
Waters Corp.	119	0.56%	5,062
Perdoceo Education Corp.	4,301	0.73%	4,132
Church & Dwight Company, Inc.	672	0.89%	3,136
Royalty Pharma plc — Class A	652	0.39%	2,113
Innoviva, Inc.	1,700	0.36%	2,105
Kellogg Co.	726	0.74%	1,530
Regeneron Pharmaceuticals, Inc.	73	0.62%	972
AMN Healthcare Services, Inc.	120	0.19%	918
Eagle Pharmaceuticals, Inc.	646	0.41%	667
Supernus Pharmaceuticals, Inc.	972	0.40%	615
Centene Corp.	369	0.45%	600
Pfizer, Inc.	473	0.35%	547
Jazz Pharmaceuticals plc	115	0.26%	428
Hologic, Inc.	526	0.52%	(251)
Kimberly-Clark Corp.	480	0.93%	(362)
Amgen, Inc.	188	0.65%	(453)
Thermo Fisher Scientific, Inc.	40	0.31%	(467)
Gilead Sciences, Inc.	289	0.26%	(651)
Danaher Corp.	214	0.78%	(652)
Halozyne Therapeutics, Inc.	269	0.17%	(679)
Globus Medical, Inc. — Class A	214	0.17%	(1,202)
Mondelez International, Inc. — Class A	666	0.59%	(1,255)
Avery Dennison Corp.	147	0.34%	(1,513)
Keurig Dr Pepper, Inc.	1,072	0.54%	(1,580)
Conagra Brands, Inc.	1,914	0.94%	(1,591)
Ingredion, Inc.	334	0.42%	(1,678)
CVS Health Corp.	269	0.36%	(1,777)
SpartanNash Co.	500	0.22%	(1,937)
Laboratory Corporation of America Holdings	50	0.17%	(2,034)
Edwards Lifesciences Corp.	370	0.50%	(2,045)
Tyson Foods, Inc. — Class A	569	0.70%	(2,161)
AmerisourceBergen Corp. — Class A	419	0.85%	(2,411)
Archer-Daniels-Midland Co.	226	0.25%	(2,588)
EVERTEC, Inc.	378	0.20%	(2,944)
Constellation Brands, Inc. — Class A	251	0.84%	(4,052)
Procter & Gamble Co.	505	1.04%	(5,328)
FleetCor Technologies, Inc.	150	0.45%	(5,648)
Horizon Therapeutics plc	207	0.24%	(6,604)
USANA Health Sciences, Inc.	333	0.34%	(7,408)
Abbott Laboratories	592	0.92%	(7,584)
Vanda Pharmaceuticals, Inc.	1,553	0.24%	(7,599)
John B Sanfilippo & Son, Inc.	800	0.83%	(9,886)
Baxter International, Inc.	870	0.80%	(13,271)
Total Consumer, Non-cyclical			(10,845)
Basic Materials			
Ingevity Corp.	260	0.23%	(20)
NewMarket Corp.	55	0.24%	(732)
Balchem Corp.	185	0.34%	(816)
Westlake Corp.	246	0.35%	(2,580)
AdvanSix, Inc.	260	0.12%	(3,649)
Minerals Technologies, Inc.	896	0.79%	(3,839)
Dow, Inc.	944	0.70%	(4,969)
HB Fuller Co.	841	0.72%	(5,358)
Huntsman Corp.	706	0.29%	(5,472)
International Paper Co.	1,304	0.78%	(8,015)
LyondellBasell Industries N.V. — Class A	556	0.70%	(8,161)
Southern Copper Corp.	502	0.36%	(12,008)
Total Basic Materials			(55,619)
Consumer, Cyclical			
Allison Transmission Holdings, Inc.	633	0.35%	1,419
Winnebago Industries, Inc.	253	0.18%	(236)
Thor Industries, Inc.	167	0.18%	(367)
YETI Holdings, Inc.	318	0.20%	(1,149)
Tri Pointe Homes, Inc.	793	0.19%	(1,911)
Home Depot, Inc.	94	0.37%	(2,219)
Tesla, Inc.	21	0.20%	(3,625)
Methode Electronics, Inc.	698	0.37%	(4,190)
MSC Industrial Direct Company, Inc. — Class A	622	0.67%	(4,290)
Alaska Air Group, Inc.	425	0.24%	(4,420)
Choice Hotels International, Inc.	242	0.39%	(4,462)
NIKE, Inc. — Class B	195	0.29%	(4,792)
Walgreens Boots Alliance, Inc.	698	0.38%	(4,947)
Columbia Sportswear Co.	418	0.43%	(7,276)
Lowe's Companies, Inc.	254	0.64%	(8,097)
Whirlpool Corp.	288	0.64%	(10,327)
Total Consumer, Cyclical			(60,889)
Financial			
Safety Insurance Group, Inc.	298	0.41%	5,534
LTC Properties, Inc.	399	0.22%	2,483
Northwest Bancshares, Inc.	4,610	0.84%	2,476
Banner Corp.	1,053	0.85%	1,261
United Bankshares, Inc.	615	0.31%	154

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June 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Preferred Bank/Los Angeles CA	841	0.82%	\$ (211)
Primerica, Inc.	118	0.20%	(743)
Global Net Lease, Inc.	4,264	0.86%	(749)
Reinsurance Group of America, Inc. — Class A	109	0.18%	(894)
Trustmark Corp.	591	0.25%	(927)
Office Properties Income Trust	1,120	0.32%	(1,122)
Visa, Inc. — Class A	71	0.20%	(1,189)
Corporate Office Properties Trust	1,684	0.63%	(1,197)
EPR Properties	456	0.31%	(1,490)
PennyMac Financial Services, Inc.	443	0.28%	(1,614)
S&T Bancorp, Inc.	2,135	0.84%	(1,772)
Encore Capital Group, Inc.	488	0.40%	(1,872)
NMI Holdings, Inc. — Class A	1,065	0.25%	(2,186)
American Express Co.	80	0.16%	(2,336)
Kilroy Realty Corp.	572	0.43%	(3,277)
AMERISAFE, Inc.	763	0.57%	(3,443)
Enstar Group Ltd.	231	0.71%	(3,561)
Radian Group, Inc.	1,347	0.38%	(3,564)
Citigroup, Inc.	376	0.25%	(3,607)
Piper Sandler Cos.	191	0.31%	(3,728)
Fidelity National Financial, Inc.	757	0.40%	(3,856)
Lincoln National Corp.	402	0.27%	(4,032)
Vomado Realty Trust	937	0.38%	(4,037)
Interactive Brokers Group, Inc. — Class A	406	0.32%	(4,844)
MGIC Investment Corp.	3,108	0.56%	(5,079)
BankUnited, Inc.	814	0.41%	(5,314)
Stewart Information Services Corp.	556	0.40%	(5,415)
National Bank Holdings Corp. — Class A	1,405	0.77%	(5,719)
Eagle Bancorp, Inc.	907	0.62%	(5,769)
Central Pacific Financial Corp.	1,049	0.32%	(5,819)
SL Green Realty Corp.	539	0.36%	(6,068)
PotlatchDeltic Corp.	618	0.39%	(6,095)
OneMain Holdings, Inc.	472	0.25%	(6,163)
HomeStreet, Inc.	480	0.24%	(6,705)
Essent Group Ltd.	1,225	0.68%	(7,118)
Bread Financial Holdings, Inc.	433	0.23%	(7,647)
Weyerhaeuser Co.	1,373	0.65%	(8,608)
Meta Financial Group, Inc.	736	0.41%	(12,259)
Total Financial			(138,121)
Communications			
Alphabet, Inc. — Class C	28	0.88%	13,413
Viavi Solutions, Inc.	1,692	0.32%	1,757
T-Mobile US, Inc.	318	0.61%	367
Fox Corp. — Class A	357	0.16%	(1,099)
Juniper Networks, Inc.	671	0.27%	(1,382)
Comcast Corp. — Class A	471	0.26%	(1,869)
Amazon.com, Inc.	191	0.29%	(3,010)
Gogo, Inc.	1,508	0.35%	(3,051)
Verizon Communications, Inc.	1,345	0.98%	(3,258)
InterDigital, Inc.	925	0.80%	(4,849)
NETGEAR, Inc.	626	0.17%	(4,974)
Meta Platforms, Inc. — Class A	288	0.66%	(5,768)
Total Communications			(13,723)
Energy			
Occidental Petroleum Corp.	215	0.18%	(1,077)
ONEOK, Inc.	266	0.21%	(2,562)
Phillips 66	166	0.19%	(2,756)
DT Midstream, Inc.	330	0.23%	(2,932)
Kinder Morgan, Inc.	1,914	0.46%	(3,773)
Antero Midstream Corp.	2,145	0.28%	(3,817)
SunCoke Energy, Inc.	2,028	0.20%	(4,135)
Equitrans Midstream Corp.	2,594	0.24%	(5,296)
Targa Resources Corp.	362	0.31%	(5,989)
Williams Companies, Inc.	1,679	0.75%	(6,887)
Valero Energy Corp.	183	0.28%	(7,303)
Exxon Mobil Corp.	743	0.91%	(9,659)
Chevron Corp.	326	0.68%	(10,380)
Total Energy			(66,566)
Technology			
Apple, Inc.	513	1.00%	19,358
Microsoft Corp.	204	0.75%	18,928
CSG Systems International, Inc.	923	0.79%	12,522
NetScout Systems, Inc.	508	0.25%	1,372
Cadence Design Systems, Inc.	226	0.49%	466
NetApp, Inc.	873	0.82%	434
International Business Machines Corp.	130	0.26%	46
Rambus, Inc.	1,032	0.32%	(385)
Accenture plc — Class A	40	0.16%	(683)
Lumentum Holdings, Inc.	191	0.22%	(1,599)
Concentrix Corp.	76	0.15%	(1,765)
QUALCOMM, Inc.	161	0.29%	(1,852)
Lam Research Corp.	31	0.19%	(2,208)
NXP Semiconductor N.V.	96	0.20%	(2,827)
Applied Materials, Inc.	136	0.18%	(3,126)
Salesforce, Inc.	142	0.34%	(3,409)
Genpact Ltd.	1,364	0.83%	(3,537)
Oracle Corp.	524	0.52%	(4,024)
Semtech Corp.	729	0.57%	(4,542)
Qorvo, Inc.	260	0.35%	(5,195)
Cirrus Logic, Inc.	747	0.78%	(7,129)
Xperi Holding Corp.	1,547	0.32%	(7,339)
Micron Technology, Inc.	642	0.51%	(11,844)
Total Technology			(8,338)
Industrial			
OSI Systems, Inc.	713	0.87%	4,033
Mueller Industries, Inc.	238	0.18%	2,571
Dorian LPG Ltd.	991	0.22%	2,478
Ancor plc	3,223	0.57%	1,800
Sanmina Corp.	317	0.18%	694
Schneider National, Inc. — Class B	635	0.20%	550
Werner Enterprises, Inc.	690	0.38%	358
Brady Corp. — Class A	658	0.44%	(664)
Forward Air Corp.	127	0.17%	(1,027)
Insteel Industries, Inc.	359	0.17%	(1,568)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Atlas Air Worldwide Holdings, Inc.	171	0.15%	\$ (1,727)
Energizer Holdings, Inc.	1,115	0.45%	(1,744)
Allegion plc	266	0.37%	(2,470)
Westinghouse Air Brake Technologies Corp.	225	0.26%	(2,655)
Snap-on, Inc.	110	0.31%	(2,792)
Garmin Ltd.	512	0.72%	(2,818)
Louisiana-Pacific Corp.	316	0.24%	(3,568)
Fortune Brands Home & Security, Inc.	410	0.35%	(3,825)
Sealed Air Corp.	497	0.41%	(3,988)
Sturm Ruger & Company, Inc.	626	0.57%	(4,187)
Vishay Intertechnology, Inc.	3,008	0.77%	(4,339)
Nordson Corp.	243	0.70%	(4,358)
Knowles Corp.	2,310	0.57%	(4,694)
Encore Wire Corp.	120	0.18%	(4,852)
Eagle Materials, Inc.	328	0.52%	(5,073)
Standex International Corp.	533	0.65%	(5,481)
Keysight Technologies, Inc.	423	0.83%	(6,200)
Packaging Corporation of America	384	0.76%	(6,598)
Vontier Corp.	2,233	0.73%	(12,202)
Total Industrial			(74,346)
Utilities			
IDACORP, Inc.	505	0.74%	3,756
Chesapeake Utilities Corp.	402	0.75%	2,947
Otter Tail Corp.	590	0.57%	2,494
MGE Energy, Inc.	717	0.80%	1,030
Portland General Electric Co.	682	0.47%	(746)
WEC Energy Group, Inc.	337	0.49%	(964)
National Fuel Gas Co.	820	0.78%	(1,167)
California Water Service Group	288	0.23%	(1,829)
Hawaiian Electric Industries, Inc.	668	0.39%	(1,834)
NorthWestern Corp.	1,003	0.85%	(1,955)
UGI Corp.	444	0.25%	(2,379)
Xcel Energy, Inc.	837	0.85%	(2,389)
Southern Co.	855	0.87%	(2,493)
PPL Corp.	1,599	0.62%	(3,584)
OGE Energy Corp.	1,500	0.83%	(3,603)
Total Utilities			(12,716)
Total GS Equity Long Custom Basket			\$ (441,163)

GS EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Consumer, Non-cyclical			
ASGN, Inc.	865	(1.03)%	25,966
Equifax, Inc.	443	(1.07)%	21,773
CoStar Group, Inc.	1,943	(1.54)%	19,516
TransUnion	520	(0.55)%	17,051
Cintas Corp.	298	(1.47)%	14,416
Verisk Analytics, Inc. — Class A	380	(0.87)%	12,982
Universal Health Services, Inc. — Class B	456	(0.60)%	9,041
Dun & Bradstreet Holdings, Inc.	2,161	(0.43)%	8,439
Cal-Maine Foods, Inc.	1,290	(0.84)%	7,816
Intuitive Surgical, Inc.	235	(0.62)%	4,615
ManpowerGroup, Inc.	271	(0.27)%	3,922
ABM Industries, Inc.	707	(0.40)%	3,355
Viad Corp.	957	(0.35)%	2,418
Driven Brands Holdings, Inc.	2,524	(0.91)%	2,197
Quanta Services, Inc.	376	(0.62)%	2,179
Acadia Healthcare Company, Inc.	791	(0.70)%	1,922
Mister Car Wash, Inc.	992	(0.14)%	1,419
Patterson Companies, Inc.	1,613	(0.64)%	480
Coca-Cola Co.	1,665	(1.38)%	315
Lamb Weston Holdings, Inc.	693	(0.65)%	(5,976)
Total Consumer, Non-cyclical			153,846
Financial			
State Street Corp.	1,630	(1.32)%	33,297
Park Hotels & Resorts, Inc.	5,447	(0.97)%	32,403
Outfront Media, Inc.	3,871	(0.86)%	28,983
Howard Hughes Corp.	1,216	(1.09)%	24,353
Western Alliance Bancorporation	849	(0.79)%	23,694
Signature Bank	232	(0.55)%	22,752
Kite Realty Group Trust	5,008	(1.14)%	21,803
RLJ Lodging Trust	7,034	(1.02)%	21,168
Equitable Holdings, Inc.	3,188	(1.09)%	20,412
Kennedy-Wilson Holdings, Inc.	5,364	(1.34)%	19,276
Equinix, Inc.	117	(1.01)%	17,901
Safehold, Inc.	1,025	(0.48)%	17,437
Bank of America Corp.	1,894	(0.78)%	16,313
Invitation Homes, Inc.	2,639	(1.24)%	15,835
Alexandria Real Estate Equities, Inc.	263	(0.50)%	15,192
Ares Management Corp. — Class A	692	(0.52)%	15,096
BOK Financial Corp.	382	(0.38)%	14,627
Morgan Stanley	1,844	(1.85)%	14,047
Northern Trust Corp.	794	(1.01)%	12,757
Americold Realty Trust, Inc.	2,023	(0.80)%	12,314
KKR & Company, Inc. — Class A	1,120	(0.68)%	11,450
Crown Castle International Corp.	470	(1.04)%	10,656
Ryman Hospitality Properties, Inc.	819	(0.82)%	10,494
Wells Fargo & Co.	1,780	(0.92)%	9,136
Xenia Hotels & Resorts, Inc.	2,859	(0.55)%	8,341
Host Hotels & Resorts, Inc.	4,972	(1.03)%	8,212
Sunstone Hotel Investors, Inc.	4,382	(0.57)%	7,873
SBA Communications Corp.	186	(0.78)%	7,641
Sun Communities, Inc.	635	(1.33)%	7,067
Fulton Financial Corp.	6,472	(1.23)%	6,741
Regions Financial Corp.	3,325	(0.82)%	6,679

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares		Value and Unrealized Appreciation (Depreciation)
Raymond James Financial, Inc.	809	(0.95)%	\$ 5,975
Welltower, Inc.	1,120	(1.21)%	5,309
EastGroup Properties, Inc.	437	(0.89)%	5,069
JPMorgan Chase & Co.	271	(0.40)%	4,292
Equity LifeStyle Properties, Inc.	1,166	(1.08)%	3,599
Popular, Inc.	626	(0.63)%	3,369
Assured Guaranty Ltd.	892	(0.66)%	3,283
UMB Financial Corp.	676	(0.77)%	3,246
SLM Corp.	2,772	(0.58)%	3,119
Rayonier, Inc.	717	(0.35)%	2,308
Public Storage	79	(0.33)%	2,099
Camden Property Trust	301	(0.53)%	1,775
Extra Space Storage, Inc.	287	(0.64)%	1,549
Digital Realty Trust, Inc.	277	(0.47)%	1,301
AvalonBay Communities, Inc.	174	(0.44)%	1,214
Iron Mountain, Inc.	1,621	(1.04)%	749
UDR, Inc.	832	(0.50)%	553
Arthur J Gallagher & Co.	317	(0.68)%	(351)
American Tower Corp. — Class A	385	(1.30)%	(2,877)
Total Financial			539,531
Consumer, Cyclical			
MillerKnoll, Inc.	2,450	(0.85)%	26,250
Caesars Entertainment, Inc.	792	(0.40)%	24,177
American Airlines Group, Inc.	3,187	(0.53)%	16,245
Copart, Inc.	603	(0.86)%	14,321
Wyndham Hotels & Resorts, Inc.	871	(0.75)%	12,568
Hilton Worldwide Holdings, Inc.	345	(0.51)%	12,066
Floor & Decor Holdings, Inc. — Class A	409	(0.34)%	4,914
WESCO International, Inc.	328	(0.46)%	3,948
CarMax, Inc.	315	(0.38)%	3,714
Las Vegas Sands Corp.	1,266	(0.56)%	2,836
Lululemon Athletica, Inc.	81	(0.29)%	2,422
IAA, Inc.	1,059	(0.46)%	2,086
Lear Corp.	187	(0.31)%	498
Healthcare Services Group, Inc.	2,932	(0.67)%	(1,134)
Total Consumer, Cyclical			124,911
Technology			
ZoomInfo Technologies, Inc. — Class A	602	(0.26)%	12,415
ANSYS, Inc.	203	(0.64)%	4,197
Broadridge Financial Solutions, Inc.	822	(1.54)%	2,604
Duolingo, Inc.	126	(0.15)%	1,699
KBR, Inc.	540	(0.34)%	(2,780)
Veeva Systems, Inc. — Class A	288	(0.75)%	(6,117)
Total Technology			12,018
Utilities			
Edison International	1,719	(1.43)%	11,109
Public Service Enterprise Group, Inc.	1,742	(1.45)%	7,686
Entergy Corp.	997	(1.48)%	5,909
New Jersey Resources Corp.	1,584	(0.93)%	3,291
NextEra Energy, Inc.	516	(0.53)%	918
ONE Gas, Inc.	1,093	(1.17)%	(4,187)
Spire, Inc.	1,126	(1.10)%	(5,887)
Atmos Energy Corp.	876	(1.29)%	(9,053)
Total Utilities			9,786
Energy			
Helmerich & Payne, Inc.	1,034	(0.59)%	6,120
Patterson-UTI Energy, Inc.	3,853	(0.80)%	5,755
Hess Corp.	398	(0.55)%	4,824
Baker Hughes Co.	1,201	(0.46)%	3,634
NOV, Inc.	2,435	(0.54)%	(8,046)
Halliburton Co.	2,819	(1.16)%	(23,873)
Total Energy			(11,586)
Industrial			
Stericycle, Inc.	2,281	(1.32)%	50,460
Stanley Black & Decker, Inc.	613	(0.85)%	20,520
Teledyne Technologies, Inc.	137	(0.68)%	14,521
Jacobs Engineering Group, Inc.	881	(1.47)%	11,244
Trimble, Inc.	803	(0.62)%	11,199
Johnson Controls International plc	598	(0.38)%	9,294
EnerSys	830	(0.64)%	7,800
TD SYNNEX Corp.	668	(0.80)%	6,856
Illinois Tool Works, Inc.	238	(0.57)%	6,022
Deere & Co.	100	(0.39)%	5,943
Waste Management, Inc.	740	(1.49)%	4,468
GATX Corp.	318	(0.39)%	4,314
Rockwell Automation, Inc.	201	(0.53)%	3,449
Union Pacific Corp.	193	(0.54)%	1,679
Coherent, Inc.	154	(0.54)%	431
Howmet Aerospace, Inc.	2,420	(1.00)%	339
Carlisle Companies, Inc.	168	(0.53)%	(247)
TransDigm Group, Inc.	87	(0.61)%	(639)
Exponent, Inc.	555	(0.67)%	(941)
Tetra Tech, Inc.	616	(1.11)%	(9,030)
Republic Services, Inc. — Class A	891	(1.55)%	(9,815)
Casella Waste Systems, Inc. — Class A	1,006	(0.96)%	(9,871)
Total Industrial			127,996
Communications			
Uber Technologies, Inc.	1,050	(0.28)%	5,529
Walt Disney Co.	407	(0.51)%	5,489
Total Communications			11,018
Total GS Equity Short Custom Basket			\$ 967,520

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

MS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Consumer, Non-cyclical			
Bristol-Myers Squibb Co.	884	0.94%	\$ 13,297
AbbVie, Inc.	383	0.84%	12,341
Vertex Pharmaceuticals, Inc.	231	0.93%	9,523
Amphastar Pharmaceuticals, Inc.	578	0.29%	8,814
Merck & Company, Inc.	614	0.80%	7,293
Prestige Consumer Healthcare, Inc.	729	0.61%	6,697
Molson Coors Beverage Co. — Class B	377	0.29%	6,115
Waters Corp.	119	0.56%	5,051
Perdoceo Education Corp.	4,301	0.73%	4,189
Church & Dwight Company, Inc.	672	0.89%	3,200
Innoviva, Inc.	1,700	0.36%	2,221
Royalty Pharma plc — Class A	652	0.39%	2,104
Kellogg Co.	726	0.74%	1,604
Regeneron Pharmaceuticals, Inc.	73	0.62%	961
AMN Healthcare Services, Inc.	120	0.19%	929
Eagle Pharmaceuticals, Inc.	646	0.41%	807
Centene Corp.	369	0.45%	725
Pfizer, Inc.	473	0.35%	616
Supernus Pharmaceuticals, Inc.	972	0.40%	600
Jazz Pharmaceuticals plc	115	0.26%	465
Hologic, Inc.	526	0.52%	(288)
Amgen, Inc.	188	0.65%	(366)
Kimberly-Clark Corp.	480	0.93%	(391)
Thermo Fisher Scientific, Inc.	40	0.31%	(393)
Gilead Sciences, Inc.	289	0.26%	(662)
Halozyne Therapeutics, Inc.	269	0.17%	(676)
Danaher Corp.	214	0.78%	(722)
Mondelez International, Inc. — Class A	666	0.59%	(1,205)
Globus Medical, Inc. — Class A	214	0.17%	(1,216)
Avery Dennison Corp.	147	0.34%	(1,538)
Keurig Dr Pepper, Inc.	1,072	0.54%	(1,569)
Conagra Brands, Inc.	1,914	0.94%	(1,652)
Ingredion, Inc.	334	0.42%	(1,698)
CVS Health Corp.	269	0.36%	(1,787)
SpartanNash Co.	500	0.22%	(1,994)
Laboratory Corporation of America Holdings	50	0.17%	(2,057)
Edwards Lifesciences Corp.	370	0.50%	(2,108)
AmerisourceBergen Corp. — Class A	419	0.85%	(2,176)
Tyson Foods, Inc. — Class A	569	0.70%	(2,222)
Archer-Daniels-Midland Co.	226	0.25%	(2,506)
EVERTEC, Inc.	378	0.20%	(2,923)
Constellation Brands, Inc. — Class A	251	0.84%	(4,062)
Procter & Gamble Co.	505	1.04%	(5,369)
FleetCor Technologies, Inc.	150	0.45%	(5,629)
Horizon Therapeutics plc	207	0.24%	(6,608)
USANA Health Sciences, Inc.	333	0.34%	(7,391)
Abbott Laboratories	592	0.92%	(7,452)
Vanda Pharmaceuticals, Inc.	1,553	0.24%	(7,585)
John B Sanfilippo & Son, Inc.	800	0.83%	(9,931)
Baxter International, Inc.	870	0.80%	(13,262)
Total Consumer, Non-cyclical			(9,886)
Basic Materials			
Ingevity Corp.	260	0.23%	41
NewMarket Corp.	55	0.24%	(760)
Balchem Corp.	185	0.34%	(839)
Westlake Corp.	246	0.35%	(2,492)
AdvanSix, Inc.	260	0.12%	(3,598)
Minerals Technologies, Inc.	896	0.79%	(3,943)
Dow, Inc.	944	0.70%	(4,964)
HB Fuller Co.	841	0.72%	(5,239)
Huntsman Corp.	706	0.29%	(5,341)
International Paper Co.	1,304	0.78%	(7,966)
LyondellBasell Industries N.V. — Class A	556	0.70%	(8,091)
Southern Copper Corp.	502	0.36%	(12,011)
Total Basic Materials			(55,203)
Consumer, Cyclical			
Allison Transmission Holdings, Inc.	633	0.35%	1,462
Winnebago Industries, Inc.	253	0.18%	(210)
Thor Industries, Inc.	167	0.18%	(377)
YETI Holdings, Inc.	318	0.20%	(1,150)
Tri Pointe Homes, Inc.	793	0.19%	(1,872)
Home Depot, Inc.	94	0.37%	(2,116)
Tesla, Inc.	21	0.20%	(3,685)
MSC Industrial Direct Company, Inc. — Class A	622	0.67%	(4,149)
Methode Electronics, Inc.	698	0.37%	(4,171)
Alaska Air Group, Inc.	425	0.24%	(4,393)
Choice Hotels International, Inc.	242	0.39%	(4,498)
NIKE, Inc. — Class B	195	0.29%	(4,736)
Walgreens Boots Alliance, Inc.	698	0.38%	(4,878)
Columbia Sportswear Co.	418	0.43%	(7,169)
Lowe's Companies, Inc.	254	0.64%	(8,036)
Whirlpool Corp.	288	0.64%	(10,416)
Total Consumer, Cyclical			(60,394)
Financial			
Safety Insurance Group, Inc.	298	0.41%	5,548
Northwest Bancshares, Inc.	4,610	0.84%	2,478
LTC Properties, Inc.	399	0.22%	2,450
Banner Corp.	1,053	0.85%	1,291
United Bankshares, Inc.	615	0.31%	185

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Preferred Bank/Los Angeles CA	841	0.82%	\$ (258)
Primerica, Inc.	118	0.20%	(774)
Global Net Lease, Inc.	4,264	0.86%	(811)
Reinsurance Group of America, Inc. — Class A	109	0.18%	(922)
Trustmark Corp.	591	0.25%	(933)
Corporate Office Properties Trust	1,684	0.63%	(1,081)
Office Properties Income Trust	1,120	0.32%	(1,155)
Visa, Inc. — Class A	71	0.20%	(1,158)
EPR Properties	456	0.31%	(1,472)
PennyMac Financial Services, Inc.	443	0.28%	(1,671)
S&T Bancorp, Inc.	2,135	0.84%	(1,727)
Encore Capital Group, Inc.	488	0.40%	(1,796)
NMI Holdings, Inc. — Class A	1,065	0.25%	(2,241)
American Express Co.	80	0.16%	(2,331)
Kilroy Realty Corp.	572	0.43%	(3,223)
AMERISAFE, Inc.	763	0.57%	(3,466)
Radian Group, Inc.	1,347	0.38%	(3,519)
Citigroup, Inc.	376	0.25%	(3,618)
Piper Sandler Cos.	191	0.31%	(3,726)
Fidelity National Financial, Inc.	757	0.40%	(3,783)
Vornado Realty Trust	937	0.38%	(3,970)
Lincoln National Corp.	402	0.27%	(4,025)
Enstar Group Ltd.	231	0.71%	(4,289)
Interactive Brokers Group, Inc. — Class A	406	0.32%	(4,819)
MGIC Investment Corp.	3,108	0.56%	(4,954)
BankUnited, Inc.	814	0.41%	(5,278)
Stewart Information Services Corp.	556	0.40%	(5,406)
Eagle Bancorp, Inc.	907	0.62%	(5,752)
Central Pacific Financial Corp.	1,049	0.32%	(5,796)
National Bank Holdings Corp. — Class A	1,405	0.77%	(5,878)
PotlatchDeltic Corp.	618	0.39%	(6,006)
SL Green Realty Corp.	539	0.36%	(6,024)
OneMain Holdings, Inc.	472	0.25%	(6,161)
HomeStreet, Inc.	480	0.24%	(6,719)
Essent Group Ltd.	1,225	0.68%	(7,098)
Bread Financial Holdings, Inc.	433	0.23%	(7,458)
Weyerhaeuser Co.	1,373	0.65%	(8,509)
Meta Financial Group, Inc.	736	0.41%	(12,181)
Total Financial			(138,036)
Communications			
Alphabet, Inc. — Class C	28	0.88%	12,310
Viavi Solutions, Inc.	1,692	0.32%	1,926
T-Mobile US, Inc.	318	0.61%	415
Fox Corp. — Class A	357	0.16%	(1,034)
Juniper Networks, Inc.	671	0.27%	(1,292)
Comcast Corp. — Class A	471	0.26%	(1,749)
Gogo, Inc.	1,508	0.35%	(2,849)
Amazon.com, Inc.	191	0.29%	(2,975)
Verizon Communications, Inc.	1,345	0.98%	(3,269)
InterDigital, Inc.	925	0.80%	(4,746)
NETGEAR, Inc.	626	0.17%	(4,902)
Meta Platforms, Inc. — Class A	288	0.66%	(5,853)
Total Communications			(14,018)
Energy			
Occidental Petroleum Corp.	215	0.18%	(1,065)
ONEOK, Inc.	266	0.21%	(2,539)
Phillips 66	166	0.19%	(2,754)
DT Midstream, Inc.	330	0.23%	(2,845)
Kinder Morgan, Inc.	1,914	0.46%	(3,777)
Antero Midstream Corp.	2,145	0.28%	(3,819)
SunCoke Energy, Inc.	2,028	0.20%	(4,147)
Equitrans Midstream Corp.	2,594	0.24%	(5,067)
Targa Resources Corp.	362	0.31%	(5,978)
Williams Companies, Inc.	1,679	0.75%	(6,822)
Valero Energy Corp.	183	0.28%	(7,306)
Exxon Mobil Corp.	743	0.91%	(9,623)
Chevron Corp.	326	0.68%	(10,315)
Total Energy			(66,057)
Technology			
Microsoft Corp.	204	0.75%	21,369
Apple, Inc.	513	1.00%	19,857
CSG Systems International, Inc.	923	0.79%	12,617
NetScout Systems, Inc.	508	0.25%	1,397
NetApp, Inc.	873	0.82%	471
Cadence Design Systems, Inc.	226	0.49%	445
International Business Machines Corp.	130	0.26%	48
Rambus, Inc.	1,032	0.32%	(392)
Accenture plc — Class A	40	0.16%	(680)
Lumentum Holdings, Inc.	191	0.22%	(1,637)
Concentrix Corp.	76	0.15%	(1,801)
QUALCOMM, Inc.	161	0.29%	(1,900)
Lam Research Corp.	31	0.19%	(2,137)
NXP Semiconductor N.V.	96	0.20%	(2,889)
Applied Materials, Inc.	136	0.18%	(2,988)
Salesforce, Inc.	142	0.34%	(3,382)
Genpact Ltd.	1,364	0.83%	(3,382)
Oracle Corp.	524	0.52%	(4,000)
Semtech Corp.	729	0.57%	(4,333)
Qorvo, Inc.	260	0.35%	(5,181)
Cirrus Logic, Inc.	747	0.78%	(6,940)
Xperi Holding Corp.	1,547	0.32%	(7,235)
Micron Technology, Inc.	642	0.51%	(11,790)
Total Technology			(4,463)
Industrial			
OSI Systems, Inc.	713	0.87%	4,100
Mueller Industries, Inc.	238	0.18%	2,548
Dorian LPG Ltd.	991	0.22%	2,487
Ancor plc	3,223	0.57%	1,768
Sanmina Corp.	317	0.18%	687
Schneider National, Inc. — Class B	635	0.20%	541
Werner Enterprises, Inc.	690	0.38%	334
Brady Corp. — Class A	658	0.44%	(705)
Forward Air Corp.	127	0.17%	(1,004)
Energizer Holdings, Inc.	1,115	0.45%	(1,606)
Atlas Air Worldwide Holdings, Inc.	171	0.15%	(1,702)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Insteel Industries, Inc.	359	0.17%	\$ (1,786)
Allegion plc	266	0.37%	(2,432)
Westinghouse Air Brake Technologies Corp.	225	0.26%	(2,659)
Snap-on, Inc.	110	0.31%	(2,755)
Garmin Ltd.	512	0.72%	(2,899)
Louisiana-Pacific Corp.	316	0.24%	(3,553)
Fortune Brands Home & Security, Inc.	410	0.35%	(3,781)
Sealed Air Corp.	497	0.41%	(3,939)
Sturm Ruger & Company, Inc.	626	0.57%	(4,108)
Vishay Intertechnology, Inc.	3,008	0.77%	(4,257)
Nordson Corp.	243	0.70%	(4,275)
Knowles Corp.	2,310	0.57%	(4,808)
Encore Wire Corp.	120	0.18%	(4,842)
Eagle Materials, Inc.	328	0.52%	(5,062)
Standex International Corp.	533	0.65%	(5,347)
Keysight Technologies, Inc.	423	0.83%	(6,217)
Packaging Corporation of America	384	0.76%	(6,480)
Vontier Corp.	2,233	0.73%	(12,295)
Total Industrial			(74,047)
Utilities			
IDACORP, Inc.	505	0.77%	3,735
Chesapeake Utilities Corp.	402	0.75%	2,993
Otter Tail Corp.	590	0.57%	2,527
MGE Energy, Inc.	717	0.80%	1,034
Portland General Electric Co.	682	0.47%	(838)
WEC Energy Group, Inc.	337	0.49%	(892)
National Fuel Gas Co.	820	0.78%	(1,018)
California Water Service Group	288	0.23%	(1,820)
Xcel Energy, Inc.	837	0.85%	(1,867)
Hawaiian Electric Industries, Inc.	668	0.39%	(1,875)
NorthWestern Corp.	1,003	0.85%	(1,927)
UGI Corp.	444	0.25%	(2,311)
Southern Co.	855	0.87%	(2,493)
OGE Energy Corp.	1,500	0.83%	(3,203)
PPL Corp.	1,599	0.62%	(3,624)
Total Utilities			(11,579)
Total MS Equity Long Custom Basket			\$ (433,683)

MS EQUITY SHORT CUSTOM BASKET

Consumer, Non-cyclical

ASGN, Inc.	865	(1.03)%	25,839
Equifax, Inc.	443	(1.07)%	21,766
CoStar Group, Inc.	1,943	(1.55)%	18,862
TransUnion	520	(0.55)%	17,091
Cintas Corp.	298	(1.47)%	14,478
Verisk Analytics, Inc. — Class A	380	(0.87)%	13,135
Universal Health Services, Inc. — Class B	456	(0.61)%	8,960
Dun & Bradstreet Holdings, Inc.	2,161	(0.43)%	8,649
Cal-Maine Foods, Inc.	1,290	(0.84)%	7,840
Intuitive Surgical, Inc.	235	(0.62)%	4,549
ManpowerGroup, Inc.	271	(0.27)%	3,730
ABM Industries, Inc.	707	(0.40)%	3,371
Viad Corp.	957	(0.35)%	2,508
Driven Brands Holdings, Inc.	2,524	(0.92)%	2,216
Quanta Services, Inc.	376	(0.62)%	2,127
Acadia Healthcare Company, Inc.	791	(0.71)%	1,568
Mister Car Wash, Inc.	992	(0.14)%	1,421
Patterson Companies, Inc.	1,613	(0.64)%	623
Coca-Cola Co.	1,666	(1.38)%	256
Lamb Weston Holdings, Inc.	693	(0.65)%	(5,878)
Total Consumer, Non-cyclical			153,111

Financial

State Street Corp.	1,630	(1.32)%	33,269
Park Hotels & Resorts, Inc.	5,447	(0.97)%	32,436
Outfront Media, Inc.	3,871	(0.86)%	28,981
Howard Hughes Corp.	1,216	(1.09)%	24,341
Western Alliance Bancorporation	849	(0.79)%	23,660
Signature Bank	232	(0.55)%	22,778
Kite Realty Group Trust	5,008	(1.14)%	21,737
RLJ Lodging Trust	7,034	(1.02)%	21,447
Equitable Holdings, Inc.	3,188	(1.10)%	20,426
Kennedy-Wilson Holdings, Inc.	5,364	(1.34)%	19,496
Equimix, Inc.	117	(1.01)%	18,069
Safehold, Inc.	1,025	(0.48)%	17,176
Bank of America Corp.	1,894	(0.78)%	16,298
Invitation Homes, Inc.	2,639	(1.24)%	15,861
Alexandria Real Estate Equities, Inc.	263	(0.50)%	15,159
Ares Management Corp. — Class A	692	(0.52)%	15,104
BOK Financial Corp.	382	(0.38)%	14,516
Northern Trust Corp.	794	(1.01)%	13,443
Americold Realty Trust, Inc.	2,023	(0.80)%	12,435
KKR & Company, Inc. — Class A	1,120	(0.68)%	11,309
Crown Castle International Corp.	470	(1.04)%	10,985
Goldman Sachs Group, Inc.	431	(1.69)%	10,729
Ryman Hospitality Properties, Inc.	819	(0.82)%	10,572
Wells Fargo & Co.	1,780	(0.92)%	9,160
Host Hotels & Resorts, Inc.	4,972	(1.03)%	8,293
Xenia Hotels & Resorts, Inc.	2,859	(0.55)%	8,024
Sunstone Hotel Investors, Inc.	4,382	(0.57)%	8,019
SBA Communications Corp.	186	(0.78)%	7,684
Regions Financial Corp.	3,325	(0.82)%	6,828
Fulton Financial Corp.	6,472	(1.23)%	6,504

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Sun Communities, Inc.	635	(1.33)%	\$ 6,209
Raymond James Financial, Inc.	809	(0.95)%	5,835
Welltower, Inc.	1,120	(1.22)%	5,291
EastGroup Properties, Inc.	437	(0.89)%	4,937
JPMorgan Chase & Co.	271	(0.40)%	4,229
Popular, Inc.	626	(0.63)%	3,400
UMB Financial Corp.	676	(0.77)%	3,290
Assured Guaranty Ltd.	892	(0.66)%	3,247
SLM Corp.	2,772	(0.58)%	3,045
Equity LifeStyle Properties, Inc.	1,166	(1.08)%	2,813
Rayonier, Inc.	717	(0.35)%	2,239
Public Storage	79	(0.33)%	1,979
Camden Property Trust	301	(0.53)%	1,602
Digital Realty Trust, Inc.	277	(0.47)%	1,318
AvalonBay Communities, Inc.	174	(0.45)%	1,235
Extra Space Storage, Inc.	287	(0.64)%	1,194
Iron Mountain, Inc.	1,621	(1.04)%	833
UDR, Inc.	832	(0.50)%	446
Arthur J Gallagher & Co.	317	(0.68)%	(482)
American Tower Corp. — Class A	385	(1.30)%	(2,803)
Total Financial			534,596
Consumer, Cyclical			
MillerKnoll, Inc.	2,450	(0.85)%	26,265
Caesars Entertainment, Inc.	792	(0.40)%	24,102
American Airlines Group, Inc.	3,187	(0.53)%	16,170
Copart, Inc.	603	(0.86)%	14,531
Wyndham Hotels & Resorts, Inc.	871	(0.75)%	12,431
Hilton Worldwide Holdings, Inc.	345	(0.51)%	12,064
Floor & Decor Holdings, Inc. — Class A	409	(0.34)%	4,886
WESCO International, Inc.	328	(0.46)%	3,812
CarMax, Inc.	315	(0.38)%	3,636
Las Vegas Sands Corp.	1,266	(0.56)%	2,842
Lululemon Athletica, Inc.	81	(0.29)%	2,408
IAA, Inc.	1,059	(0.46)%	1,979
Lear Corp.	187	(0.31)%	553
Healthcare Services Group, Inc.	2,932	(0.67)%	(1,306)
Total Consumer, Cyclical			124,373
Technology			
ZoomInfo Technologies, Inc. — Class A	602	(0.26)%	12,326
ANSYS, Inc.	203	(0.64)%	4,281
Broadridge Financial Solutions, Inc.	822	(1.54)%	2,555
Duolingo, Inc.	126	(0.15)%	1,662
KBR, Inc.	540	(0.34)%	(2,801)
Veeva Systems, Inc. — Class A	288	(0.75)%	(6,036)
Total Technology			11,987
Utilities			
Edison International	1,719	(1.43)%	10,409
Public Service Enterprise Group, Inc.	1,742	(1.45)%	7,154
Energy Corp.	997	(1.48)%	5,770
New Jersey Resources Corp.	1,584	(0.93)%	3,250
NextEra Energy, Inc.	516	(0.53)%	826
ONE Gas, Inc.	1,093	(1.17)%	(4,153)
Spire, Inc.	1,126	(1.10)%	(5,894)
Atmos Energy Corp.	876	(1.29)%	(8,996)
Total Utilities			8,366
Energy			
Helmerich & Payne, Inc.	1,034	(0.59)%	6,109
Patterson-UTI Energy, Inc.	3,853	(0.80)%	5,538
Hess Corp.	398	(0.56)%	4,725
Baker Hughes Co.	1,201	(0.46)%	3,616
NOV, Inc.	2,435	(0.54)%	(7,994)
Halliburton Co.	2,819	(1.17)%	(23,992)
Total Energy			(11,998)
Industrial			
Stericycle, Inc.	2,282	(1.37)%	50,183
Stanley Black & Decker, Inc.	613	(0.85)%	20,574
Teledyne Technologies, Inc.	137	(0.68)%	14,546
Trimble, Inc.	803	(0.62)%	11,388
Jacobs Engineering Group, Inc.	881	(1.48)%	11,227
Johnson Controls International plc	598	(0.38)%	9,291
EnerSys	830	(0.65)%	7,816
TD SYNNEX Corp.	668	(0.80)%	6,403
Illinois Tool Works, Inc.	238	(0.57)%	6,005
Deere & Co.	100	(0.39)%	5,914
GATX Corp.	318	(0.39)%	4,364
Waste Management, Inc.	740	(1.49)%	3,658
Rockwell Automation, Inc.	201	(0.53)%	3,347
Union Pacific Corp.	193	(0.54)%	1,672
Coherent, Inc.	154	(0.54)%	493
Howmet Aerospace, Inc.	2,420	(1.00)%	426
Carlisle Companies, Inc.	168	(0.53)%	(289)
Exponent, Inc.	555	(0.67)%	(911)
TransDigm Group, Inc.	87	(0.62)%	(942)
Tetra Tech, Inc.	616	(1.11)%	(9,023)
Republic Services, Inc. — Class A	891	(1.54)%	(9,752)
Casella Waste Systems, Inc. — Class A	1,006	(0.96)%	(9,867)
Total Industrial			126,523
Communications			
Uber Technologies, Inc.	1,050	(0.28)%	5,484
Walt Disney Co.	407	(0.51)%	5,382
Total Communications			10,866
Total MS Equity Short Custom Basket			\$ 957,824

- * Non-income producing security.
- † Value determined based on Level 1 inputs.
- †† Value determined based on Level 2 inputs.
- ¹ All or a portion of this security is pledged as equity custom basket swap collateral at June 30, 2022.
- ² All or a portion of this security is on loan at June 30, 2022.
- ³ Rate indicated is the 7-day yield as of June 30, 2022.
- ⁴ Securities lending collateral.

GS — Goldman Sachs International
MS — Morgan Stanley Capital Services LLC
plc — Public Limited Company
REIT — Real Estate Investment Trust