

## LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 90.6%</b>					
<b>CONSUMER, NON-CYCLICAL - 25.1%</b>					
Johnson & Johnson <sup>1</sup>	851	\$ 139,019			
Bristol-Myers Squibb Co. <sup>1</sup>	1,735	123,341			
CVS Health Corp.	1,185	113,013			
Amgen, Inc. <sup>1</sup>	488	109,995			
AbbVie, Inc. <sup>1</sup>	813	109,113			
Conagra Brands, Inc. <sup>1</sup>	3,249	106,015			
John B Sanfilippo & Son, Inc.	1,394	105,568			
Mondelez International, Inc. — Class A <sup>1</sup>	1,918	105,164			
Colgate-Palmolive Co. <sup>1</sup>	1,468	103,127			
Avery Dennison Corp. <sup>1</sup>	602	97,945			
Procter & Gamble Co. <sup>1</sup>	755	95,319			
Archer-Daniels-Midland Co. <sup>1</sup>	1,151	92,598			
Ironwood Pharmaceuticals, Inc. — Class A*	8,544	88,516			
Philip Morris International, Inc. <sup>1</sup>	1,039	86,247			
Perdoceo Education Corp.*	8,236	84,831			
Tyson Foods, Inc. — Class A <sup>1</sup>	1,267	83,533			
Eli Lilly & Co.	251	81,161			
Post Holdings, Inc.*	976	79,944			
Altria Group, Inc. <sup>1</sup>	1,947	78,620			
Pilgrim's Pride Corp.* <sup>1</sup>	3,366	77,485			
Becton Dickinson and Co.	335	74,648			
Henry Schein, Inc.*	1,113	73,202			
Hershey Co.	319	70,330			
Varex Imaging Corp.*	3,262	68,959			
United Therapeutics Corp.* <sup>1</sup>	315	65,955			
Integra LifeSciences Holdings Corp.* <sup>1</sup>	1,534	64,980			
Hologic, Inc.*	956	61,681			
Merck & Company, Inc. <sup>1</sup>	714	61,490			
Prestige Consumer Healthcare, Inc.*	1,164	58,002			
Ingredion, Inc.	703	56,605			
Regeneron Pharmaceuticals, Inc.* <sup>1</sup>	82	56,487			
Keurig Dr Pepper, Inc. <sup>1</sup>	1,440	51,581			
Vertex Pharmaceuticals, Inc.*	175	50,670			
Reynolds Consumer Products, Inc.	1,941	50,486			
USANA Health Sciences, Inc.* <sup>1</sup>	853	47,811			
Medtronic plc	572	46,189			
Universal Corp.	924	42,541			
SpartanNash Co.	1,378	39,990			
Global Payments, Inc.	363	39,222			
Abbott Laboratories	397	38,414			
Amphastar Pharmaceuticals, Inc.*	1,195	33,579			
Pfizer, Inc.	745	32,601			
Eagle Pharmaceuticals, Inc.*	1,225	32,365			
Vanda Pharmaceuticals, Inc.* <sup>1</sup>	3,053	30,164			
Innoviva, Inc.* <sup>1</sup>	2,556	29,675			
Globus Medical, Inc. — Class A* <sup>1</sup>	497	29,606			
Kimberly-Clark Corp. <sup>1</sup>	221	24,871			
Alarm.com Holdings, Inc.*	357	23,155			
PayPal Holdings, Inc.*	260	22,378			
Viatis, Inc. <sup>1</sup>	2,610	22,237			
EVERTEC, Inc. <sup>1</sup>	703	22,039			
Quest Diagnostics, Inc. <sup>1</sup>	174	21,348			
MGP Ingredients, Inc.	201	21,338			
			Bio-Rad Laboratories, Inc. — Class A*	46	\$ 19,189
			Sotera Health Co.*	2,355	16,061
			<b>Total Consumer, Non-cyclical</b>		<u>3,460,403</u>
			<b>INDUSTRIAL - 13.6%</b>		
			Arrow Electronics, Inc.*	1,105	101,870
			Standex International Corp. <sup>1</sup>	1,171	95,612
			OSI Systems, Inc.*	1,302	93,822
			AptarGroup, Inc. <sup>1</sup>	936	88,948
			Snap-on, Inc. <sup>1</sup>	439	88,393
			Eagle Materials, Inc. <sup>1</sup>	822	88,102
			Sonoco Products Co.	1,506	85,435
			Keysight Technologies, Inc.*	497	78,208
			Barnes Group, Inc.	2,689	77,658
			Vishay Intertechnology, Inc. <sup>1</sup>	4,340	77,209
			Westrock Co.	2,469	76,268
			Graco, Inc. <sup>1</sup>	1,264	75,777
			Parker-Hannifin Corp.	309	74,874
			Donaldson Company, Inc.	1,458	71,456
			EMCOR Group, Inc. <sup>1</sup>	585	67,556
			Albany International Corp. — Class A <sup>1</sup>	789	62,197
			Sturm Ruger & Company, Inc. <sup>1</sup>	1,205	61,202
			Energizer Holdings, Inc. <sup>1</sup>	2,212	55,610
			Timken Co. <sup>1</sup>	898	53,018
			Lennox International, Inc. <sup>1</sup>	220	48,987
			Agilent Technologies, Inc.	365	44,366
			Packaging Corporation of America <sup>1</sup>	314	35,259
			Fortive Corp. <sup>1</sup>	595	34,688
			Huntington Ingalls Industries, Inc.	152	33,668
			EnPro Industries, Inc.	350	29,743
			Dorian LPG Ltd.	2,116	28,714
			Sanmina Corp.*	594	27,372
			Mueller Industries, Inc. <sup>1</sup>	424	25,202
			TTM Technologies, Inc.*	1,847	24,343
			Louisiana-Pacific Corp. <sup>1</sup>	466	23,855
			TopBuild Corp.*	141	23,234
			Insteel Industries, Inc.	837	22,205
			<b>Total Industrial</b>		<u>1,874,851</u>
			<b>FINANCIAL - 12.8%</b>		
			Associated Banc-Corp.	5,601	112,468
			S&T Bancorp, Inc.	3,759	110,176
			Bank of Hawaii Corp.	1,440	109,613
			Preferred Bank/Los Angeles CA	1,663	108,477
			Renasant Corp.	3,421	107,009
			BankUnited, Inc.	3,109	106,234
			Eagle Bancorp, Inc.	2,356	105,596
			STORE Capital Corp. REIT	3,001	94,021
			Global Net Lease, Inc. REIT	8,071	85,956
			National Bank Holdings Corp. — Class A	2,179	80,601
			Everest Re Group Ltd.	282	74,008
			Loews Corp.	1,465	73,015
			SEI Investments Co. <sup>1</sup>	1,361	66,757
			Apartment Income REIT Corp. <sup>1</sup>	1,671	64,534
			Office Properties Income Trust REIT	3,912	54,964
			Central Pacific Financial Corp.	2,136	44,194
			Stewart Information Services Corp. <sup>1</sup>	959	41,851

## LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
Enstar Group Ltd.*	234	\$ 39,684	<b>UTILITIES - 6.7%</b>		
NMI Holdings, Inc. — Class A*	1,946	39,640	Avista Corp.	2,180	\$ 80,769
Trustmark Corp. <sup>1</sup>	1,147	35,133	Chesapeake Utilities Corp.	698	80,542
Marcus & Millichap, Inc.	1,067	34,976	Duke Energy Corp.	863	80,276
First BanCorp <sup>1</sup>	2,351	32,162	Portland General Electric Co. <sup>1</sup>	1,839	79,923
Hilltop Holdings, Inc.	1,269	31,535	PPL Corp. <sup>1</sup>	3,059	77,546
PotlatchDeltic Corp. REIT	761	31,232	WEC Energy Group, Inc. <sup>1</sup>	861	76,999
Pathward Financial, Inc.	896	29,532	NiSource, Inc.	2,973	74,890
PennyMac Financial Services, Inc. <sup>1</sup>	669	28,700	MGE Energy, Inc. <sup>1</sup>	1,135	74,490
Visa, Inc. — Class A <sup>1</sup>	130	23,095	UGI Corp. <sup>1</sup>	2,290	74,036
<b>Total Financial</b>		<u>1,765,163</u>	Otter Tail Corp. <sup>1</sup>	896	55,122
<b>TECHNOLOGY - 8.5%</b>			NorthWestern Corp.	1,117	55,046
SS&C Technologies Holdings, Inc. <sup>1</sup>	2,005	95,739	IDACORP, Inc.	524	51,881
Texas Instruments, Inc. <sup>1</sup>	595	92,094	National Fuel Gas Co.	483	29,729
Diodes, Inc.*	1,313	85,227	California Water Service Group <sup>1</sup>	558	29,401
Apple, Inc.	561	77,530	<b>Total Utilities</b>		<u>920,650</u>
Genpact Ltd.	1,672	73,183	<b>COMMUNICATIONS - 6.3%</b>		
Cirrus Logic, Inc.* <sup>1</sup>	1,006	69,213	Alphabet, Inc. — Class C* <sup>1</sup>	1,314	126,341
Rambus, Inc.* <sup>1</sup>	2,315	58,847	Verizon Communications, Inc. <sup>1</sup>	2,585	98,152
Microsoft Corp.	251	58,458	Meta Platforms, Inc. — Class A*	723	98,097
Fiserv, Inc.* <sup>1</sup>	564	52,774	VeriSign, Inc.*	538	93,450
Accenture plc — Class A	189	48,630	T-Mobile US, Inc.* <sup>1</sup>	654	87,747
Analog Devices, Inc.	332	46,261	Amazon.com, Inc.* <sup>1</sup>	651	73,563
IPG Photonics Corp.*	524	44,199	InterDigital, Inc. <sup>1</sup>	1,703	68,835
NetApp, Inc.	690	42,677	Viavi Solutions, Inc.* <sup>1</sup>	4,539	59,234
Microchip Technology, Inc. <sup>1</sup>	573	34,970	Cisco Systems, Inc.	1,245	49,800
NetScout Systems, Inc.* <sup>1</sup>	1,054	33,011	Gogo, Inc.* <sup>1</sup>	3,579	43,378
Hewlett Packard Enterprise Co.	2,532	30,333	F5, Inc.*	215	31,117
NXP Semiconductor N.V.	202	29,797	NETGEAR, Inc.*	1,238	24,810
CSG Systems International, Inc.	530	28,026	Shutterstock, Inc. <sup>1</sup>	404	20,269
ACI Worldwide, Inc.* <sup>1</sup>	1,330	27,797	<b>Total Communications</b>		<u>874,793</u>
Amkor Technology, Inc.	1,600	27,280	<b>CONSUMER, CYCLICAL - 5.7%</b>		
Synaptics, Inc.*	244	24,159	Home Depot, Inc.	444	122,517
Fidelity National Information Services, Inc.	314	23,729	McDonald's Corp. <sup>1</sup>	476	109,832
Lumentum Holdings, Inc.*	344	23,588	Brunswick Corp. <sup>1</sup>	1,108	72,519
Lam Research Corp.	60	21,960	Starbucks Corp.	714	60,162
Intuit, Inc.	51	19,753	Methode Electronics, Inc.	1,610	59,811
<b>Total Technology</b>		<u>1,169,235</u>	Haverly Furniture Companies, Inc.	2,091	52,066
<b>ENERGY - 7.2%</b>			Boyd Gaming Corp. <sup>1</sup>	1,035	49,318
Exxon Mobil Corp. <sup>1</sup>	1,297	113,241	Allison Transmission Holdings, Inc.	1,142	38,554
Chevron Corp. <sup>1</sup>	750	107,753	G-III Apparel Group Ltd.*	2,308	34,505
Phillips 66 <sup>1</sup>	1,144	92,344	Papa John's International, Inc.	418	29,264
Kinder Morgan, Inc. <sup>1</sup>	5,538	92,152	GMS, Inc.*	689	27,567
Marathon Petroleum Corp.	865	85,920	Tesla, Inc.* <sup>1</sup>	92	24,403
Antero Midstream Corp. <sup>1</sup>	9,066	83,226	Tapestry, Inc.	805	22,886
DT Midstream, Inc. <sup>1</sup>	1,363	70,726	Deckers Outdoor Corp.*	66	20,632
HF Sinclair Corp. <sup>1</sup>	1,299	69,938	Tempur Sealy International, Inc. <sup>1</sup>	821	19,819
Valero Energy Corp.	561	59,943	Thor Industries, Inc. <sup>1</sup>	283	19,804
Targa Resources Corp.	829	50,022	Target Corp.	132	19,588
Williams Companies, Inc. <sup>1</sup>	1,539	44,062	<b>Total Consumer, Cyclical</b>		<u>783,247</u>
ONEOK, Inc.	742	38,020	<b>BASIC MATERIALS - 4.7%</b>		
Equitrans Midstream Corp. <sup>1</sup>	4,328	32,373	Balchem Corp. <sup>1</sup>	695	84,498
SunCoke Energy, Inc. <sup>1</sup>	4,329	25,152	Minerals Technologies, Inc.	1,695	83,750
Par Pacific Holdings, Inc.*	1,225	20,102			
<b>Total Energy</b>		<u>984,974</u>			

**LONG SHORT EQUITY FUND**

	SHARES	VALUE		SHARES	VALUE
Air Products and Chemicals, Inc.	340	\$ 79,128	<b>MONEY MARKET FUND<sup>††</sup> - 2.4%</b>		
Eastman Chemical Co. <sup>1</sup>	1,071	76,094	Invesco Short-Term Investments Trust		
Steel Dynamics, Inc. <sup>1</sup>	831	58,959	Treasury Obligations Portfolio		
FMC Corp.	481	50,842	— Institutional Class, 0.00% <sup>2</sup>	325,045	\$ 325,045
NewMarket Corp.	161	48,434	<b>Total Money Market Fund</b>		
LyondellBasell Industries N.V. — Class A	610	45,921	(Cost \$325,045)		325,045
Nucor Corp. <sup>1</sup>	380	40,656	<b>Total Investments - 93.0%</b>		
Ingevity Corp.* <sup>1</sup>	524	31,770	(Cost \$14,059,666)		\$ 12,807,240
Huntsman Corp. <sup>1</sup>	1,140	27,976	<b>Other Assets &amp; Liabilities, net - 7.0%</b>		959,633
Westlake Corp.	240	20,851	<b>Total Net Assets - 100.0%</b>		\$ 13,766,873
<b>Total Basic Materials</b>		<u>648,879</u>			
<b>Total Common Stocks</b>					
(Cost \$13,734,621)		<u>12,482,195</u>			

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	3.48% (Federal Funds Rate + 0.40%)	At Maturity	03/27/24	\$ 5,873,738	\$ (613,668)
Goldman Sachs International	GS Equity Custom Basket	Pay	3.53% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	<u>5,944,699</u>	<u>(622,585)</u>
						<u>\$ 11,818,437</u>	<u>\$ (1,236,253)</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	2.78% (Federal Funds Rate - 0.30%)	At Maturity	03/27/24	\$ 6,670,430	\$ 1,258,420
Goldman Sachs International	GS Equity Custom Basket	Receive	2.88% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	<u>6,601,030</u>	<u>1,246,596</u>
						<u>\$ 13,271,460</u>	<u>\$ 2,505,016</u>

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>MS EQUITY LONG CUSTOM BASKET</b>							
<b>Consumer, Non-cyclical</b>							
Vertex Pharmaceuticals, Inc.	83	0.41%	\$ 8,227	Avery Dennison Corp.	287	0.79%	\$ (4,934)
Bristol-Myers Squibb Co.	826	1.00%	7,864	John B Sanfilippo & Son, Inc.	664	0.86%	(5,058)
AbbVie, Inc.	387	0.88%	6,097	Becton Dickinson and Co.	159	0.60%	(5,541)
Regeneron Pharmaceuticals, Inc.	39	0.46%	5,735	Mondelez International, Inc. — Class A	914	0.85%	(7,504)
Amphastar Pharmaceuticals, Inc.	569	0.27%	4,880	Colgate-Palmolive Co.	699	0.84%	(7,655)
Merck & Company, Inc.	340	0.50%	4,048	Philip Morris International, Inc.	495	0.70%	(8,188)
Eli Lilly & Co.	119	0.66%	1,506	Vanda Pharmaceuticals, Inc.	1,455	0.24%	(8,508)
Prestige Consumer Healthcare, Inc.	554	0.47%	1,338	Eagle Pharmaceuticals, Inc.	584	0.26%	(9,286)
Keurig Dr Pepper, Inc.	686	0.42%	(218)	Integra LifeSciences Holdings Corp.	731	0.53%	(9,576)
Globus Medical, Inc. — Class A	237	0.24%	(304)	Procter & Gamble Co.	359	0.77%	(9,944)
MGP Ingredients, Inc.	95	0.17%	(327)	Pilgrim's Pride Corp.	1,604	0.63%	(10,090)
Alarm.com Holdings, Inc.	170	0.19%	(738)	Sotera Health Co.	1,122	0.13%	(10,398)
PayPal Holdings, Inc.	124	0.18%	(951)	USANA Health Sciences, Inc.	406	0.39%	(13,269)
Varex Imaging Corp.	1,554	0.56%	(991)	Tyson Foods, Inc. — Class A	604	0.68%	(13,913)
Hershey Co.	152	0.57%	(1,025)	<b>Total Consumer, Non-cyclical</b>			<u>(155,159)</u>
Quest Diagnostics, Inc.	83	0.17%	(1,100)	<b>Technology</b>			
Archer-Daniels-Midland Co.	548	0.75%	(1,105)	Apple, Inc.	267	0.63%	23,109
Innoviva, Inc.	1,218	0.24%	(1,346)	Microsoft Corp.	119	0.47%	13,819
Abbott Laboratories	189	0.31%	(1,392)	Rambus, Inc.	1,103	0.48%	5,276
Hologic, Inc.	455	0.50%	(1,410)	NetApp, Inc.	328	0.35%	2,855
Universal Corp.	440	0.34%	(1,448)	CSG Systems International, Inc.	252	0.23%	1,982
Medtronic plc	272	0.37%	(1,495)	NetScout Systems, Inc.	502	0.27%	120
Ironwood Pharmaceuticals, Inc. — Class A	4,072	0.72%	(1,512)	Genpact Ltd.	796	0.59%	(816)
Perdoceo Education Corp.	3,924	0.69%	(1,739)	Intuit, Inc.	24	0.16%	(1,109)
Reynolds Consumer Products, Inc.	925	0.41%	(1,892)	IPG Photonics Corp.	250	0.36%	(1,216)
Viatis, Inc.	1,243	0.18%	(2,195)	Amkor Technology, Inc.	762	0.22%	(1,332)
Pfizer, Inc.	355	0.26%	(2,283)	Hewlett Packard Enterprise Co.	1,206	0.25%	(1,519)
Kimberly-Clark Corp.	105	0.20%	(2,372)	Synaptics, Inc.	116	0.20%	(1,581)
Altria Group, Inc.	928	0.64%	(2,425)	Analog Devices, Inc.	158	0.37%	(1,650)
SpartanNash Co.	657	0.32%	(2,600)	Lumentum Holdings, Inc.	164	0.19%	(1,735)
CVS Health Corp.	565	0.92%	(2,935)	Fidelity National Information Services, Inc.	149	0.19%	(2,200)
Bio-Rad Laboratories, Inc. — Class A	22	0.16%	(3,033)	Accenture plc — Class A	90	0.39%	(2,238)
United Therapeutics Corp.	150	0.53%	(3,066)	Diodes, Inc.	626	0.69%	(2,251)
Ingredion, Inc.	335	0.46%	(3,118)	NXP Semiconductor N.V.	96	0.24%	(2,914)
Henry Schein, Inc.	530	0.59%	(3,501)	Microchip Technology, Inc.	273	0.28%	(3,362)
Post Holdings, Inc.	465	0.65%	(3,559)	Fiserv, Inc.	268	0.43%	(3,495)
Global Payments, Inc.	173	0.32%	(3,624)	Lam Research Corp.	28	0.17%	(3,573)
Conagra Brands, Inc.	1,548	0.86%	(3,662)	ACI Worldwide, Inc.	634	0.23%	(3,962)
EVERTEC, Inc.	335	0.18%	(4,370)	Cirrus Logic, Inc.	479	0.56%	(6,241)
Johnson & Johnson	405	1.13%	(4,556)	Texas Instruments, Inc.	283	0.75%	(8,049)
Amgen, Inc.	232	0.89%	(4,698)				

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	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
SS&C Technologies Holdings, Inc.	955	0.78%	\$ (11,700)	Huntsman Corp.	543	0.23%	\$ (4,873)
<b>Total Technology</b>			<u>(13,782)</u>	LyondellBasell Industries			
<b>Industrial</b>				N.V. — Class A	290	0.37%	(5,461)
Mueller Industries, Inc.	202	0.20%	3,414	Eastman Chemical Co.	510	0.62%	(11,556)
Keysight Technologies, Inc.	236	0.63%	2,338	Minerals Technologies, Inc.	808	0.68%	(13,111)
Dorian LPG Ltd.	1,008	0.23%	855	<b>Total Basic Materials</b>			<u>(48,881)</u>
EMCOR Group, Inc.	279	0.55%	(105)	<b>Consumer, Cyclical</b>			
Sanmina Corp.	283	0.22%	(410)	Deckers Outdoor Corp.	31	0.16%	1,239
Huntington Ingalls Industries, Inc.	72	0.27%	(765)	Thor Industries, Inc.	135	0.16%	(946)
Vishay Intertechnology, Inc.	2,068	0.63%	(766)	Starbucks Corp.	340	0.49%	(1,023)
TopBuild Corp.	67	0.19%	(1,040)	Allison Transmission Holdings, Inc.	544	0.31%	(1,088)
TTM Technologies, Inc.	880	0.20%	(1,637)	Target Corp.	63	0.16%	(1,340)
Agilent Technologies, Inc.	174	0.36%	(1,641)	Tempur Sealy International, Inc.	391	0.16%	(1,435)
Louisiana-Pacific Corp.	222	0.19%	(1,902)	GMS, Inc.	328	0.22%	(1,655)
Fortive Corp.	283	0.28%	(1,943)	Tapestry, Inc.	384	0.19%	(2,111)
Timken Co.	428	0.43%	(2,158)	Papa John's International, Inc.	199	0.24%	(2,343)
Donaldson Company, Inc.	694	0.58%	(2,202)	Haverty Furniture Companies, Inc.	996	0.42%	(3,827)
Lennox International, Inc.	105	0.40%	(2,236)	Boyd Gaming Corp.	493	0.40%	(3,841)
EnPro Industries, Inc.	167	0.24%	(2,239)	Home Depot, Inc.	212	1.00%	(3,953)
Snap-on, Inc.	209	0.72%	(2,677)	Methode Electronics, Inc.	767	0.49%	(4,148)
Packaging Corporation of America	149	0.28%	(3,882)	G-III Apparel Group Ltd.	1,099	0.28%	(6,324)
Parker-Hannifin Corp.	147	0.61%	(4,282)	Brunswick Corp.	528	0.59%	(6,686)
Insteel Industries, Inc.	399	0.18%	(4,290)	McDonald's Corp.	226	0.89%	(6,978)
Graco, Inc.	602	0.61%	(4,298)	<b>Total Consumer, Cyclical</b>			<u>(46,459)</u>
Arrow Electronics, Inc.	526	0.83%	(4,667)	<b>Communications</b>			
OSI Systems, Inc.	620	0.76%	(4,716)	Alphabet, Inc. — Class C	423	0.69%	9,959
Albany International Corp. — Class A	376	0.50%	(4,780)	Viavi Solutions, Inc.	2,163	0.48%	1,691
Energizer Holdings, Inc.	1,054	0.45%	(4,878)	T-Mobile US, Inc.	311	0.71%	291
Standex International Corp.	558	0.78%	(5,069)	F5, Inc.	102	0.25%	(1,205)
AptarGroup, Inc.	446	0.72%	(5,132)	Shutterstock, Inc.	192	0.16%	(1,928)
Sonoco Products Co.	718	0.69%	(5,427)	Cisco Systems, Inc.	593	0.40%	(2,927)
Barnes Group, Inc.	1,281	0.63%	(6,297)	VeriSign, Inc.	256	0.76%	(3,330)
Eagle Materials, Inc.	392	0.72%	(6,856)	NETGEAR, Inc.	590	0.20%	(3,500)
Sturm Ruger & Company, Inc.	574	0.50%	(10,691)	Amazon.com, Inc.	310	0.60%	(3,966)
Westrock Co.	1,177	0.62%	(11,034)	Meta Platforms, Inc. — Class A	293	0.68%	(7,209)
<b>Total Industrial</b>			<u>(101,413)</u>	Gogo, Inc.	1,705	0.35%	(9,946)
<b>Basic Materials</b>				Verizon Communications, Inc.	1,231	0.80%	(15,567)
Ingevity Corp.	249	0.26%	(583)	InterDigital, Inc.	811	0.56%	(19,646)
FMC Corp.	229	0.41%	(632)	<b>Total Communications</b>			<u>(57,283)</u>
NewMarket Corp.	76	0.39%	(737)	<b>Energy</b>			
Westlake Corp.	114	0.17%	(1,161)	HF Sinclair Corp.	619	0.57%	2,413
Nucor Corp.	181	0.33%	(1,426)	Marathon Petroleum Corp.	412	0.70%	641
Steel Dynamics, Inc.	396	0.48%	(2,422)	Equitrans Midstream Corp.	2,062	0.26%	99
Air Products and Chemicals, Inc.	162	0.64%	(3,082)	Par Pacific Holdings, Inc.	583	0.16%	(960)
Balchem Corp.	331	0.69%	(3,837)	Valero Energy Corp.	267	0.49%	(1,437)

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
DT Midstream, Inc.	649	0.57%	\$ (2,697)	California Water			
Targa Resources Corp.	395	0.41%	(3,074)	Service Group	266	0.24%	\$ (2,392)
ONEOK, Inc.	354	0.31%	(3,138)	Avista Corp.	1,038	0.65%	(3,866)
Kinder Morgan, Inc.	2,639	0.75%	(3,315)	PPL Corp.	1,458	0.63%	(5,702)
Antero Midstream Corp.	4,320	0.68%	(3,793)	MGE Energy, Inc.	541	0.60%	(5,703)
Williams Companies, Inc.	733	0.36%	(4,017)	NorthWestern Corp.	532	0.45%	(6,021)
Exxon Mobil Corp.	618	0.92%	(4,307)	WEC Energy Group, Inc.	410	0.62%	(6,166)
Phillips 66	545	0.75%	(4,786)	Portland General			
SunCoke Energy, Inc.	2,063	0.20%	(5,716)	Electric Co.	876	0.65%	(6,325)
Chevron Corp.	357	0.87%	(6,672)	Duke Energy Corp.	411	0.65%	(6,869)
<b>Total Energy</b>			<u>(40,759)</u>	NiSource, Inc.	1,417	0.60%	(7,282)
<b>Financial</b>				UGI Corp.	1,091	0.60%	(9,898)
STORE Capital Corp.	1,430	0.76%	5,731	<b>Total Utilities</b>			<u>(58,715)</u>
S&T Bancorp, Inc.	1,791	0.89%	1,930	<b>Total MS Equity Long Custom Basket</b>			<u>(613,668)</u>
NMI Holdings, Inc. — Class A	927	0.32%	1,534	<b>MS EQUITY SHORT CUSTOM BASKET</b>			
Everest Re Group Ltd.	134	0.60%	1,263	<b>Consumer, Non-cyclical</b>			
Trustmark Corp.	546	0.28%	(63)	TransUnion	1,441	(1.29)%	48,807
Associated Banc-Corp.	2,669	0.91%	(428)	ASGN, Inc.	890	(1.21)%	25,855
Bank of Hawaii Corp.	686	0.89%	(1,112)	Equifax, Inc.	292	(0.75)%	22,967
PennyMac Financial Services, Inc.	318	0.23%	(1,455)	Verisk Analytics, Inc. — Class A	486	(1.24)%	14,884
First BanCorp	1,120	0.26%	(1,648)	Dun & Bradstreet Holdings, Inc.	2,031	(0.38)%	13,531
Visa, Inc. — Class A Preferred Bank/ Los Angeles CA	62	0.19%	(1,864)	ABM Industries, Inc. McCormick & Company, Inc.	1,864	(1.07)%	13,140
Hilltop Holdings, Inc.	792	0.88%	(2,121)	Patterson Companies, Inc.	763	(0.82)%	12,916
Marcus & Millichap, Inc.	605	0.26%	(2,244)	Cintas Corp.	1,636	(0.59)%	10,839
Renasant Corp.	508	0.28%	(2,252)	CoStar Group, Inc.	218	(1.27)%	8,394
Apartment Income REIT Corp.	1,630	0.87%	(3,629)	FTI Consulting, Inc.	370	(0.39)%	7,025
PotlatchDeltic Corp.	796	0.52%	(3,770)	Elevance Health, Inc.	269	(0.67)%	5,030
Loews Corp.	362	0.25%	(4,311)	Quanta Services, Inc.	91	(0.62)%	2,660
National Bank Holdings Corp. — Class A	698	0.59%	(4,330)	Driven Brands Holdings, Inc.	359	(0.69)%	1,295
Enstar Group Ltd.	1,038	0.65%	(5,204)	Robert Half International, Inc.	1,963	(0.82)%	1,023
Central Pacific Financial Corp.	111	0.32%	(5,490)	Viad Corp.	591	(0.68)%	505
Stewart Information Services Corp.	1,018	0.36%	(6,274)	<b>Total Consumer, Non-cyclical</b>	929	(0.44)%	<u>(1,184)</u>
Pathward Financial, Inc.	457	0.34%	(6,755)	<b>Financial</b>			<u>187,687</u>
BankUnited, Inc.	427	0.24%	(7,089)	Howard Hughes Corp.	1,079	(0.90)%	37,056
Eagle Bancorp, Inc.	1,481	0.86%	(7,191)	Signature Bank	347	(0.79)%	33,530
Office Properties Income Trust	1,122	0.86%	(7,764)	Equinix, Inc.	114	(0.97)%	27,969
Global Net Lease, Inc.	1,864	0.45%	(12,450)	Western Alliance Bancorporation	798	(0.79)%	26,934
<b>Total Financial</b>	3,846	0.70%	<u>(14,231)</u>	Welltower, Inc.	1,158	(1.12)%	25,774
<b>Utilities</b>			<u>(91,217)</u>	Crown Castle, Inc.	520	(1.13)%	23,912
National Fuel Gas Co.	230	0.24%	2,094	Americold Realty Trust, Inc.	1,838	(0.68)%	23,372
IDACORP, Inc.	249	0.42%	1,609	Outfront Media, Inc.	2,415	(0.55)%	22,897
Otter Tail Corp.	427	0.45%	(548)	Sun Communities, Inc.	481	(0.98)%	22,378
Chesapeake Utilities Corp.	333	0.65%	(1,646)	Invitation Homes, Inc.	2,820	(1.43)%	21,443
				Rexford Industrial Realty, Inc.	1,549	(1.21)%	20,567

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
State Street Corp.	673	(0.61)%	\$ 19,586	Comerica, Inc.	868	(0.93)%	\$ 3,168
Kite Realty Group Trust	4,328	(1.12)%	19,088	Assurant, Inc.	213	(0.46)%	2,986
Realty Income Corp.	1,520	(1.33)%	18,775	JPMorgan Chase & Co.	317	(0.50)%	2,871
Northern Trust Corp.	642	(0.82)%	15,580	American Homes 4			
Bank of America Corp.	2,030	(0.92)%	15,385	Rent — Class A	716	(0.35)%	2,570
Digital Realty Trust, Inc.	451	(0.67)%	14,194	Chubb Ltd.	140	(0.38)%	1,569
SBA Communications				American Financial			
Corp.	169	(0.72)%	13,629	Group, Inc.	195	(0.36)%	1,189
Goldman Sachs				Allstate Corp.	465	(0.87)%	(22)
Group, Inc.	614	(2.70)%	13,343	Charles Schwab Corp.	610	(0.66)%	(174)
Ares Management				Cullen/Frost Bankers, Inc.	351	(0.70)%	(306)
Corp. — Class A	780	(0.72)%	12,844	Fulton Financial Corp.	4,313	(1.02)%	(1,427)
KKR & Company,				Arthur J Gallagher & Co.	284	(0.73)%	(2,442)
Inc. — Class A	984	(0.63)%	12,816	LPL Financial			
Apollo Global				Holdings, Inc.	205	(0.67)%	(7,663)
Management, Inc.	1,052	(0.73)%	11,587	<b>Total Financial</b>			<u>658,949</u>
Ryman Hospitality				<b>Consumer, Cyclical</b>			
Properties, Inc.	710	(0.78)%	11,504	MillerKnoll, Inc.	2,259	(0.53)%	48,893
First Republic Bank	352	(0.69)%	11,395	American Airlines			
BlackRock, Inc. — Class A	91	(0.75)%	11,122	Group, Inc.	3,644	(0.66)%	19,173
Kennedy-Wilson				Healthcare Services			
Holdings, Inc.	1,469	(0.34)%	10,842	Group, Inc.	2,809	(0.51)%	13,711
Invesco Ltd.	3,570	(0.73)%	10,060	CarMax, Inc.	342	(0.34)%	12,219
Iron Mountain, Inc.	1,348	(0.89)%	9,317	Copart, Inc.	908	(1.45)%	11,018
Xenia Hotels &				Southwest Airlines Co.	1,106	(0.51)%	9,057
Resorts, Inc.	2,448	(0.51)%	8,922	Hilton Worldwide			
Marsh & McLennan				Holdings, Inc.	405	(0.73)%	8,476
Companies, Inc.	566	(1.27)%	8,782	Hanesbrands, Inc.	4,486	(0.47)%	7,965
Equitable Holdings, Inc.	2,681	(1.06)%	8,430	Dana, Inc.	2,543	(0.44)%	7,843
American Tower				Delta Air Lines, Inc.	1,546	(0.65)%	6,744
Corp. — Class A	218	(0.70)%	8,268	Lear Corp.	299	(0.54)%	5,413
SLM Corp.	2,628	(0.55)%	8,011	Planet Fitness,			
Rayonier, Inc.	704	(0.32)%	7,415	Inc. — Class A	334	(0.29)%	5,093
Ventas, Inc.	842	(0.51)%	7,153	Fastenal Co.	752	(0.52)%	3,599
EastGroup Properties, Inc.	315	(0.68)%	6,929	United Airlines			
Popular, Inc.	836	(0.90)%	6,689	Holdings, Inc.	579	(0.28)%	3,417
Camden Property Trust	384	(0.69)%	6,615	Chipotle Mexican			
CBRE Group,				Grill, Inc. — Class A	21	(0.47)%	3,249
Inc. — Class A	589	(0.60)%	6,562	Genuine Parts Co.	669	(1.50)%	2,073
NexPoint Residential				Floor & Decor Holdings,			
Trust, Inc.	429	(0.30)%	6,247	Inc. — Class A	436	(0.46)%	1,943
Extra Space Storage, Inc.	193	(0.50)%	6,139	WESCO International, Inc.	338	(0.60)%	(342)
Intercontinental				Las Vegas Sands Corp.	925	(0.52)%	(1,341)
Exchange, Inc.	525	(0.71)%	5,958	Royal Caribbean			
Alexandria Real				Cruises Ltd.	607	(0.34)%	(1,385)
Estate Equities, Inc.	409	(0.86)%	5,768	<b>Total Consumer, Cyclical</b>			<u>166,818</u>
UDR, Inc.	1,180	(0.74)%	5,668	<b>Energy</b>			
Wells Fargo & Co.	1,295	(0.78)%	5,304	Baker Hughes Co.	2,431	(0.76)%	17,897
Public Storage	121	(0.53)%	5,237	Helmerich & Payne, Inc.	1,117	(0.62)%	12,905
Progressive Corp.	451	(0.79)%	4,454	Halliburton Co.	1,436	(0.53)%	7,908
Life Storage, Inc.	199	(0.33)%	3,968	ChampionX Corp.	1,596	(0.47)%	2,914
Mid-America Apartment				Hess Corp.	552	(0.90)%	2,812
Communities, Inc.	265	(0.62)%	3,786	Equities Corp.	560	(0.34)%	2,666
KeyCorp	2,128	(0.51)%	3,426				

**LONG SHORT EQUITY FUND**

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Continental Resources, Inc.	468	(0.47)%	\$ 602	<b>GS EQUITY LONG CUSTOM BASKET</b>			
Valaris Ltd.	632	(0.46)%	513	<b>Consumer, Non-cyclical</b>			
Schlumberger N.V.	1,749	(0.94)%	156	Vertex Pharmaceuticals, Inc.	83	0.40%	\$ 8,192
Marathon Oil Corp.	2,826	(0.96)%	(1,599)	Bristol-Myers Squibb Co.	826	0.99%	7,880
EOG Resources, Inc.	696	(1.17)%	(5,432)	AbbVie, Inc.	387	0.87%	6,099
<b>Total Energy</b>			<u>41,342</u>	Regeneron Pharmaceuticals, Inc.	39	0.45%	5,746
<b>Industrial</b>				Amphastar Pharmaceuticals, Inc.	569	0.27%	4,873
Stanley Black & Decker, Inc.	576	(0.65)%	30,865	Merck & Company, Inc.	340	0.49%	4,049
Jacobs Solutions, Inc.	709	(1.15)%	18,280	Eli Lilly & Co.	119	0.65%	1,518
Stericycle, Inc.	534	(0.34)%	17,127	Prestige Consumer Healthcare, Inc.	554	0.46%	1,335
Boeing Co.	350	(0.64)%	14,255	Keurig Dr Pepper, Inc.	686	0.41%	(201)
CSX Corp.	1,847	(0.74)%	10,549	Globus Medical, Inc. — Class A	237	0.24%	(294)
Old Dominion Freight Line, Inc.	214	(0.80)%	9,912	MGP Ingredients, Inc.	95	0.17%	(347)
Trimble, Inc.	1,173	(0.95)%	8,922	Alarm.com Holdings, Inc.	170	0.19%	(727)
MSA Safety, Inc.	482	(0.79)%	7,540	Varex Imaging Corp.	1,554	0.55%	(844)
Waste Management, Inc.	521	(1.25)%	6,862	PayPal Holdings, Inc.	124	0.18%	(972)
Union Pacific Corp.	195	(0.57)%	6,573	Hershey Co.	152	0.56%	(990)
Eaton Corporation plc	750	(1.50)%	5,612	Quest Diagnostics, Inc.	83	0.17%	(1,099)
Norfolk Southern Corp.	116	(0.36)%	4,684	Archer-Daniels- Midland Co.	548	0.74%	(1,160)
CH Robinson Worldwide, Inc.	228	(0.33)%	2,977	Hologic, Inc.	455	0.49%	(1,392)
Caterpillar, Inc.	166	(0.41)%	2,654	Innoviva, Inc.	1,218	0.24%	(1,454)
Howmet Aerospace, Inc.	1,599	(0.74)%	2,521	Universal Corp.	440	0.34%	(1,456)
Exponent, Inc.	628	(0.83)%	1,802	Abbott Laboratories	189	0.31%	(1,482)
TransDigm Group, Inc.	39	(0.31)%	537	Medtronic plc	272	0.37%	(1,483)
Casella Waste Systems, Inc. — Class A	937	(1.07)%	(11,634)	Ironwood Pharmaceuticals, Inc. — Class A	4,072	0.71%	(1,607)
<b>Total Industrial</b>			<u>140,038</u>	Perdoceo Education Corp.	3,924	0.68%	(1,787)
<b>Utilities</b>				Reynolds Consumer Products, Inc.	925	0.40%	(1,886)
Dominion Energy, Inc.	1,248	(1.29)%	17,619	Viatis, Inc.	1,243	0.18%	(2,222)
Public Service Enterprise Group, Inc.	1,608	(1.36)%	17,187	Pfizer, Inc.	355	0.26%	(2,301)
<b>Total Utilities</b>			<u>34,806</u>	Kimberly-Clark Corp.	105	0.20%	(2,368)
<b>Technology</b>				Altria Group, Inc.	928	0.63%	(2,436)
Roper Technologies, Inc.	173	(0.93)%	11,960	SpartanNash Co.	657	0.32%	(2,553)
Paychex, Inc.	567	(0.95)%	7,210	CVS Health Corp.	565	0.91%	(2,943)
Synopsys, Inc.	119	(0.55)%	2,892	Bio-Rad Laboratories, Inc. — Class A	22	0.15%	(3,080)
Veeva Systems, Inc. — Class A	184	(0.45)%	2,162	Ingredion, Inc.	335	0.45%	(3,090)
<b>Total Technology</b>			<u>24,224</u>	United Therapeutics Corp.	150	0.53%	(3,102)
<b>Communications</b>				Post Holdings, Inc.	465	0.64%	(3,269)
Paramount Global — Class B	1,581	(0.38)%	6,311	Henry Schein, Inc.	530	0.59%	(3,415)
Uber Technologies, Inc.	1,281	(0.51)%	(1,755)	Conagra Brands, Inc.	1,548	0.85%	(3,617)
<b>Total Communications</b>			<u>4,556</u>	Global Payments, Inc.	173	0.31%	(3,622)
<b>Total MS Equity Short Custom Basket</b>			<u>1,258,420</u>	EVERTEC, Inc.	335	0.18%	(4,387)
				Johnson & Johnson	405	1.11%	(4,567)
				Amgen, Inc.	232	0.88%	(4,783)
				Avery Dennison Corp.	287	0.79%	(4,879)



**LONG SHORT EQUITY FUND**

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<b>John B Sanfilippo &amp; Son, Inc.</b>	664	0.85%	\$ (5,048)	<b>Industrial</b>	Mueller Industries, Inc.	202	0.20% \$ 3,438
<b>Becton Dickinson and Co.</b>	159	0.60%	(5,436)	Keysight Technologies, Inc.	236	0.62%	2,336
<b>Mondelez International, Inc. — Class A</b>	914	0.84%	(7,553)	Dorian LPG Ltd.	1,008	0.23%	847
<b>Colgate-Palmolive Co.</b>	699	0.83%	(7,578)	EMCOR Group, Inc.	279	0.54%	(69)
<b>Philip Morris International, Inc.</b>	495	0.69%	(8,222)	Sanmina Corp.	283	0.22%	(315)
<b>Vanda Pharmaceuticals, Inc.</b>	1,455	0.24%	(8,522)	Huntington Ingalls Industries, Inc.	72	0.27%	(738)
<b>Eagle Pharmaceuticals, Inc.</b>	584	0.26%	(9,436)	Vishay Intertechnology, Inc.	2,068	0.62%	(827)
<b>Integra LifeSciences Holdings Corp.</b>	731	0.52%	(9,704)	TopBuild Corp.	67	0.19%	(1,079)
<b>Procter &amp; Gamble Co.</b>	359	0.76%	(9,916)	TTM Technologies, Inc.	880	0.20%	(1,586)
<b>Pilgrim's Pride Corp.</b>	1,604	0.62%	(10,001)	Agilent Technologies, Inc.	174	0.36%	(1,661)
<b>Sotera Health Co.</b>	1,122	0.13%	(10,345)	Louisiana-Pacific Corp.	222	0.19%	(1,916)
<b>USANA Health Sciences, Inc.</b>	406	0.38%	(13,299)	Fortive Corp.	283	0.28%	(1,937)
<b>Tyson Foods, Inc. — Class A</b>	604	0.67%	(13,862)	Donaldson Company, Inc.	694	0.57%	(2,074)
<b>Total Consumer, Non-cyclical</b>			(155,045)	Timken Co.	428	0.43%	(2,132)
<b>Technology</b>				Lennox International, Inc.	105	0.39%	(2,182)
Apple, Inc.	267	0.62%	22,701	EnPro Industries, Inc.	167	0.24%	(2,266)
Microsoft Corp.	119	0.47%	11,995	Snap-on, Inc.	209	0.71%	(2,707)
Rambus, Inc.	1,103	0.47%	5,258	Packaging Corporation of America	149	0.28%	(3,909)
NetApp, Inc.	328	0.34%	2,858	Insteel Industries, Inc.	399	0.18%	(4,083)
CSG Systems International, Inc.	252	0.22%	1,949	Graco, Inc.	602	0.61%	(4,167)
NetScout Systems, Inc.	502	0.26%	96	Parker-Hannifin Corp.	147	0.60%	(4,373)
Genpact Ltd.	796	0.59%	(902)	Arrow Electronics, Inc.	526	0.82%	(4,560)
Intuit, Inc.	24	0.16%	(1,086)	OSI Systems, Inc.	620	0.75%	(4,782)
IPG Photonics Corp.	250	0.35%	(1,116)	Albany International Corp. — Class A	376	0.50%	(4,809)
Amkor Technology, Inc.	762	0.22%	(1,192)	Energizer Holdings, Inc.	1,054	0.45%	(5,004)
Hewlett Packard Enterprise Co.	1,206	0.24%	(1,501)	Standex International Corp.	558	0.77%	(5,173)
Synaptics, Inc.	116	0.19%	(1,518)	AptarGroup, Inc.	446	0.71%	(5,175)
Analog Devices, Inc.	158	0.37%	(1,625)	Sonoco Products Co.	718	0.69%	(5,357)
Lumentum Holdings, Inc.	164	0.19%	(1,692)	Barnes Group, Inc.	1,281	0.62%	(6,361)
Fidelity National Information Services, Inc.	149	0.19%	(2,226)	Eagle Materials, Inc.	392	0.71%	(6,832)
Accenture plc — Class A	90	0.39%	(2,231)	Westrock Co.	1,177	0.61%	(10,762)
Diodes, Inc.	626	0.68%	(2,266)	Sturm Ruger & Company, Inc.	574	0.49%	(10,770)
NXP Semiconductor N.V.	96	0.24%	(2,852)	<b>Total Industrial</b>			(100,985)
Microchip Technology, Inc.	273	0.28%	(3,316)	<b>Basic Materials</b>			
Fiserv, Inc.	268	0.42%	(3,505)	FMC Corp.	229	0.41%	(485)
Lam Research Corp.	28	0.17%	(3,619)	Ingevity Corp.	249	0.25%	(644)
ACI Worldwide, Inc.	634	0.22%	(3,922)	NewMarket Corp.	76	0.38%	(689)
Cirrus Logic, Inc.	479	0.55%	(6,363)	Westlake Corp.	114	0.17%	(1,083)
Texas Instruments, Inc.	283	0.74%	(8,032)	Nucor Corp.	181	0.33%	(1,388)
SS&C Technologies Holdings, Inc.	955	0.77%	(11,584)	Steel Dynamics, Inc.	396	0.47%	(2,376)
<b>Total Technology</b>			(15,691)	Air Products and Chemicals, Inc.	162	0.63%	(2,938)
				Balchem Corp.	331	0.68%	(3,812)
				Huntsman Corp.	543	0.22%	(4,929)
				LyondellBasell Industries N.V. — Class A	290	0.37%	(5,475)

## LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Eastman Chemical Co.	510	0.61%	\$ (11,381)	Antero Midstream Corp.	4,320	0.67%	\$ (3,694)
Minerals Technologies, Inc.	808	0.67%	(13,023)	Williams Companies, Inc.	733	0.35%	(4,060)
<b>Total Basic Materials</b>			<u>(48,223)</u>	Exxon Mobil Corp.	618	0.91%	(4,325)
<b>Consumer, Cyclical</b>				Phillips 66	545	0.74%	(4,743)
Deckers Outdoor Corp.	31	0.16%	1,247	SunCoke Energy, Inc.	2,063	0.20%	(5,712)
Thor Industries, Inc.	135	0.16%	(938)	Chevron Corp.	357	0.86%	(6,691)
Starbucks Corp.	340	0.48%	(1,001)	<b>Total Energy</b>			<u>(40,588)</u>
Allison Transmission Holdings, Inc.	544	0.31%	(1,108)	<b>Financial</b>			
Target Corp.	63	0.16%	(1,400)	STORE Capital Corp.	1,430	0.75%	5,813
Tempur Sealy International, Inc.	391	0.16%	(1,417)	S&T Bancorp, Inc.	1,791	0.88%	1,893
GMS, Inc.	328	0.22%	(1,607)	NMI Holdings, Inc. — Class A	927	0.32%	1,581
Tapestry, Inc.	384	0.18%	(2,106)	Everest Re Group Ltd.	134	0.59%	1,246
Papa John's International, Inc.	199	0.23%	(2,272)	Trustmark Corp.	546	0.28%	(58)
Boyd Gaming Corp.	493	0.40%	(3,765)	Associated Banc-Corp.	2,669	0.90%	(338)
Haverty Furniture Companies, Inc.	996	0.42%	(3,841)	Bank of Hawaii Corp.	686	0.88%	(1,126)
Home Depot, Inc.	212	0.98%	(3,980)	PennyMac Financial Services, Inc.	318	0.23%	(1,416)
Methode Electronics, Inc.	767	0.48%	(4,161)	First BanCorp	1,120	0.26%	(1,624)
G-III Apparel Group Ltd.	1,099	0.28%	(6,364)	Visa, Inc. — Class A	62	0.19%	(1,889)
Brunswick Corp.	528	0.58%	(6,540)	Preferred Bank/ Los Angeles CA	792	0.87%	(2,078)
McDonald's Corp.	226	0.88%	(6,946)	Hilltop Holdings, Inc.	605	0.25%	(2,248)
<b>Total Consumer, Cyclical</b>			<u>(46,199)</u>	Marcus & Millichap, Inc.	508	0.28%	(2,254)
<b>Communications</b>				Renasant Corp.	1,630	0.86%	(3,649)
Alphabet, Inc. — Class C	423	0.68%	11,081	Apartment Income REIT Corp.	796	0.52%	(3,773)
Viavi Solutions, Inc.	2,163	0.47%	1,531	Loews Corp.	698	0.59%	(4,259)
T-Mobile US, Inc.	311	0.70%	245	PotlatchDeltic Corp.	362	0.25%	(4,354)
F5, Inc.	102	0.25%	(1,193)	National Bank Holdings Corp. — Class A	1,038	0.65%	(5,016)
Shutterstock, Inc.	192	0.16%	(1,939)	Enstar Group Ltd.	111	0.32%	(5,526)
Cisco Systems, Inc.	593	0.40%	(2,938)	Central Pacific Financial Corp.	1,018	0.35%	(6,297)
VeriSign, Inc.	256	0.75%	(3,226)	Stewart Information Services Corp.	457	0.34%	(6,768)
NETGEAR, Inc.	590	0.20%	(3,566)	Pathward Financial, Inc.	427	0.24%	(7,130)
Amazon.com, Inc.	310	0.59%	(4,000)	BankUnited, Inc.	1,481	0.85%	(7,197)
Meta Platforms, Inc. — Class A	293	0.67%	(7,193)	Eagle Bancorp, Inc.	1,122	0.85%	(7,787)
Gogo, Inc.	1,705	0.35%	(10,093)	SEI Investments Co.	1,447	1.19%	(10,113)
Verizon Communications, Inc.	1,231	0.79%	(15,613)	Office Properties Income Trust	1,864	0.44%	(12,445)
InterDigital, Inc.	811	0.55%	(19,706)	Global Net Lease, Inc.	3,846	0.69%	(14,175)
<b>Total Communications</b>			<u>(56,610)</u>	<b>Total Financial</b>			<u>(100,987)</u>
<b>Energy</b>				<b>Utilities</b>			
HF Sinclair Corp.	619	0.56%	2,501	National Fuel Gas Co.	230	0.24%	2,082
Marathon Petroleum Corp.	412	0.69%	684	IDACORP, Inc.	249	0.41%	1,592
Equitrans Midstream Corp.	2,062	0.26%	(18)	Otter Tail Corp.	427	0.44%	(569)
Par Pacific Holdings, Inc.	583	0.16%	(965)	Chesapeake Utilities Corp.	333	0.65%	(1,701)
Valero Energy Corp.	267	0.48%	(1,384)	California Water Service Group	266	0.24%	(2,400)
DT Midstream, Inc.	649	0.57%	(2,698)	Avista Corp.	1,038	0.65%	(3,863)
Targa Resources Corp.	395	0.40%	(3,110)	PPL Corp.	1,458	0.62%	(5,680)
ONEOK, Inc.	354	0.31%	(3,110)				
Kinder Morgan, Inc.	2,639	0.74%	(3,263)				

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION
MGE Energy, Inc.	541	0.60%	\$ (5,709)	Northern Trust Corp.	642	(0.83)%	\$ 15,249
NorthWestern Corp.	532	0.44%	(6,035)	Digital Realty Trust, Inc.	451	(0.68)%	14,149
WEC Energy Group, Inc.	410	0.62%	(6,137)	SBA Communications Corp.	169	(0.73)%	13,598
Portland General Electric Co.	876	0.64%	(6,180)	KKR & Company, Inc. — Class A	984	(0.64)%	12,930
Duke Energy Corp.	411	0.64%	(6,815)	Ares Management Corp. — Class A	780	(0.73)%	12,840
NiSource, Inc.	1,417	0.60%	(7,075)	Apollo Global Management, Inc.	1,052	(0.74)%	11,622
UGI Corp.	1,091	0.57%	(9,767)	Ryman Hospitality Properties, Inc.	710	(0.79)%	11,479
<b>Total Utilities</b>			<u>(58,257)</u>	First Republic Bank	352	(0.70)%	11,367
<b>Total GS Equity Long Custom Basket</b>			<u>(622,585)</u>	BlackRock, Inc. — Class A	91	(0.76)%	11,106
<b>GS EQUITY SHORT CUSTOM BASKET</b>				Kennedy-Wilson Holdings, Inc.	1,469	(0.34)%	10,835
<b>Consumer, Non-cyclical</b>				Invesco Ltd.	3,570	(0.74)%	9,942
TransUnion	1,441	(1.30)%	48,568	Iron Mountain, Inc.	1,348	(0.90)%	9,321
ASGN, Inc.	890	(1.22)%	25,976	Xenia Hotels & Resorts, Inc.	2,448	(0.51)%	9,235
Equifax, Inc.	292	(0.76)%	22,925	Marsh & McLennan Companies, Inc.	566	(1.28)%	8,595
Verisk Analytics, Inc. — Class A	486	(1.26)%	14,702	American Tower Corp. — Class A	218	(0.71)%	8,269
Dun & Bradstreet Holdings, Inc.	2,031	(0.38)%	13,348	SLM Corp.	2,628	(0.56)%	8,081
ABM Industries, Inc.	1,864	(1.08)%	13,130	Equitable Holdings, Inc.	2,681	(1.07)%	8,072
McCormick & Company, Inc.	763	(0.82)%	12,997	Rayonier, Inc.	704	(0.32)%	7,483
Patterson Companies, Inc.	1,636	(0.60)%	10,698	EastGroup Properties, Inc.	315	(0.69)%	6,991
Cintas Corp.	218	(1.28)%	8,047	Ventas, Inc.	842	(0.51)%	6,982
CoStar Group, Inc.	370	(0.39)%	7,048	Morgan Stanley	1,400	(1.68)%	6,728
FTI Consulting, Inc.	269	(0.68)%	5,023	Popular, Inc.	836	(0.91)%	6,672
Elevance Health, Inc.	91	(0.63)%	2,623	Camden Property Trust	384	(0.69)%	6,671
Quanta Services, Inc.	359	(0.69)%	1,344	NexPoint Residential Trust, Inc.	429	(0.30)%	6,244
Driven Brands Holdings, Inc.	1,963	(0.83)%	1,008	CBRE Group, Inc. — Class A	589	(0.60)%	6,138
Robert Half International, Inc.	591	(0.68)%	450	Extra Space Storage, Inc.	193	(0.50)%	6,079
Viad Corp.	929	(0.44)%	(1,249)	Intercontinental Exchange, Inc.	525	(0.72)%	5,910
<b>Total Consumer, Non-cyclical</b>			<u>186,638</u>	UDR, Inc.	1,180	(0.75)%	5,795
<b>Financial</b>				Alexandria Real Estate Equities, Inc.	409	(0.87)%	5,515
Howard Hughes Corp.	1,079	(0.91)%	37,031	Public Storage	121	(0.54)%	5,372
Signature Bank	347	(0.79)%	33,482	Wells Fargo & Co.	1,295	(0.79)%	5,287
Equinix, Inc.	114	(0.98)%	27,799	Progressive Corp.	451	(0.79)%	4,337
Western Alliance Bancorporation	798	(0.79)%	26,963	Life Storage, Inc.	199	(0.33)%	3,959
Welltower, Inc.	1,158	(1.13)%	25,812	Mid-America Apartment Communities, Inc.	265	(0.62)%	3,789
Crown Castle, Inc.	520	(1.14)%	23,584	KeyCorp	2,128	(0.52)%	3,336
Americold Realty Trust, Inc.	1,838	(0.68)%	23,247	Comerica, Inc.	868	(0.93)%	3,197
Outfront Media, Inc.	2,415	(0.56)%	22,925	Assurant, Inc.	213	(0.47)%	3,004
Sun Communities, Inc.	481	(0.99)%	22,411	JPMorgan Chase & Co.	317	(0.50)%	2,836
Invitation Homes, Inc.	2,820	(1.44)%	21,426	American Homes 4 Rent — Class A	716	(0.36)%	2,642
Rexford Industrial Realty, Inc.	1,549	(1.22)%	20,885	Chubb Ltd.	140	(0.39)%	1,618
State Street Corp.	673	(0.62)%	19,590				
Kite Realty Group Trust	4,328	(1.13)%	19,145				
Realty Income Corp.	1,520	(1.34)%	18,879				
Bank of America Corp.	2,030	(0.93)%	15,399				

LONG SHORT EQUITY FUND				LONG SHORT EQUITY FUND			
	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
American Financial Group, Inc.	195	(0.36)%	\$ 1,191	Schlumberger N.V.	1,749	(0.95)%	\$ 89
Allstate Corp.	465	(0.88)%	(112)	Marathon Oil Corp.	2,826	(0.97)%	(1,672)
Charles Schwab Corp.	610	(0.66)%	(280)	EOG Resources, Inc.	696	(1.18)%	(5,772)
Cullen/Frost Bankers, Inc.	351	(0.70)%	(312)	<b>Total Energy</b>			<u>40,692</u>
Fulton Financial Corp.	4,313	(1.03)%	(1,267)	<b>Industrial</b>			
Arthur J Gallagher & Co.	284	(0.74)%	(2,352)	Stanley Black & Decker, Inc.	576	(0.66)%	30,798
LPL Financial Holdings, Inc.	205	(0.68)%	(7,588)	Jacobs Solutions, Inc.	709	(1.17)%	18,338
<b>Total Financial</b>			<u>651,133</u>	Stericycle, Inc.	534	(0.34)%	17,118
<b>Consumer, Cyclical</b>				Boeing Co.	350	(0.64)%	14,138
MillerKnoll, Inc.	2,259	(0.53)%	48,883	CSX Corp.	1,847	(0.75)%	10,453
American Airlines Group, Inc.	3,644	(0.66)%	19,237	Old Dominion Freight Line, Inc.	214	(0.81)%	9,782
Healthcare Services Group, Inc.	2,809	(0.51)%	13,872	Trimble, Inc.	1,173	(0.96)%	8,363
CarMax, Inc.	342	(0.34)%	12,294	MSA Safety, Inc.	482	(0.80)%	7,546
Copart, Inc.	908	(1.46)%	10,366	Waste Management, Inc.	521	(1.26)%	6,665
Southwest Airlines Co.	1,106	(0.52)%	9,058	Union Pacific Corp.	195	(0.58)%	6,544
Hilton Worldwide Holdings, Inc.	405	(0.74)%	8,487	Eaton Corporation plc	750	(1.52)%	5,015
Dana, Inc.	2,543	(0.44)%	7,991	Norfolk Southern Corp.	116	(0.37)%	4,666
Hanesbrands, Inc.	4,486	(0.47)%	7,671	CH Robinson Worldwide, Inc.	228	(0.33)%	2,893
Delta Air Lines, Inc.	1,546	(0.66)%	6,745	Caterpillar, Inc.	166	(0.41)%	2,681
Lear Corp.	299	(0.54)%	5,242	Howmet Aerospace, Inc.	1,599	(0.75)%	2,433
Planet Fitness, Inc. — Class A	334	(0.29)%	4,954	Exponent, Inc.	628	(0.83)%	1,785
Fastenal Co.	752	(0.52)%	3,545	TransDigm Group, Inc.	39	(0.31)%	543
United Airlines Holdings, Inc.	579	(0.29)%	3,423	Casella Waste Systems, Inc. — Class A	937	(1.08)%	(11,634)
Chipotle Mexican Grill, Inc. — Class A	21	(0.48)%	3,307	<b>Total Industrial</b>			<u>138,127</u>
Genuine Parts Co.	669	(1.51)%	2,049	<b>Utilities</b>			
Floor & Decor Holdings, Inc. — Class A	436	(0.46)%	1,970	Public Service Enterprise Group, Inc.	1,608	(1.37)%	17,616
WESCO International, Inc.	338	(0.61)%	(200)	Dominion Energy, Inc.	1,248	(1.31)%	17,582
Las Vegas Sands Corp.	925	(0.53)%	(1,324)	<b>Total Utilities</b>			<u>35,198</u>
Royal Caribbean Cruises Ltd.	607	(0.35)%	(1,413)	<b>Technology</b>			
<b>Total Consumer, Cyclical</b>			<u>166,157</u>	Roper Technologies, Inc.	173	(0.94)%	11,986
<b>Energy</b>				Paychex, Inc.	567	(0.96)%	7,113
Baker Hughes Co.	2,431	(0.77)%	17,871	Synopsis, Inc.	119	(0.55)%	2,838
Helmerich & Payne, Inc.	1,117	(0.63)%	12,925	Veeva Systems, Inc. — Class A	184	(0.46)%	2,114
Halliburton Co.	1,436	(0.54)%	7,802	<b>Total Technology</b>			<u>24,051</u>
Hess Corp.	552	(0.91)%	2,895	<b>Communications</b>			
ChampionX Corp.	1,596	(0.47)%	2,801	Paramount Global — Class B	1,581	(0.46)%	6,316
Equities Corp.	560	(0.35)%	2,696	Uber Technologies, Inc.	1,281	(0.53)%	(1,716)
Continental Resources, Inc.	468	(0.47)%	642	<b>Total Communications</b>			<u>4,600</u>
Valaris Ltd.	632	(0.47)%	415	<b>Total GS Equity Short Custom Basket</b>			<u>\$ 1,246,596</u>

LONG SHORT EQUITY FUND

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as equity custom basket swap collateral at September 30, 2022.

<sup>2</sup> Rate indicated is the 7-day yield as of September 30, 2022.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust