

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Value
COMMON STOCKS[†] - 90.1%		
Consumer, Non-cyclical - 19.4%		
Procter & Gamble Co.	954	\$ 144,760
Merck & Company, Inc.	1,199	138,353
Abbott Laboratories	1,242	135,403
Amgen, Inc.	564	125,219
Johnson & Johnson	755	124,968
Quest Diagnostics, Inc.	869	122,147
Bristol-Myers Squibb Co.	1,906	121,889
Kimberly-Clark Corp.	877	121,078
Viatis, Inc.	11,670	116,467
Hershey Co.	460	114,862
H&R Block, Inc.	3,079	98,128
Incyte Corp.*	1,518	94,495
Becton Dickinson and Co.	327	86,331
Campbell Soup Co.	1,831	83,695
J M Smucker Co.	554	81,809
Gilead Sciences, Inc.	998	76,916
John B Sanfilippo & Son, Inc.	595	69,776
United Therapeutics Corp.*	310	68,433
Perdoceo Education Corp.*	5,506	67,558
Innoviva, Inc.*	5,156	65,636
Royalty Pharma plc — Class A	2,130	65,476
Vector Group Ltd.	4,816	61,693
Vertex Pharmaceuticals, Inc.*	151	53,138
Edwards Lifesciences Corp.*	553	52,164
Humana, Inc.	116	51,867
USANA Health Sciences, Inc.*	821	51,756
Premier, Inc. — Class A	1,763	48,764
Exelixis, Inc.*	2,529	48,329
Neurocrine Biosciences, Inc.*	478	45,075
Hackett Group, Inc.	2,008	44,879
Cardinal Health, Inc.	458	43,313
Quanex Building Products Corp.	1,574	42,262
Dynavax Technologies Corp.*	3,118	40,285
AMN Healthcare Services, Inc.*	368	40,156
Grand Canyon Education, Inc.*	380	39,220
Pfizer, Inc.	981	35,983
QIAGEN N.V.*	796	35,844
Perrigo Company plc	1,042	35,376
Molina Healthcare, Inc.*	101	30,425
Supernus Pharmaceuticals, Inc.*	972	29,218
Prestige Consumer Healthcare, Inc.*	435	25,852
Moderna, Inc.*	205	24,908
Eagle Pharmaceuticals, Inc.*	1,267	24,630
Dexcom, Inc.*	186	23,903
Vir Biotechnology, Inc.*	943	23,132
Total Consumer, Non-cyclical		3,075,571
Industrial - 17.6%		
ITT, Inc.	1,430	133,290
Fortive Corp.	1,771	132,418
Snap-on, Inc.	455	131,126
Dover Corp.	854	126,093
3M Co.	1,212	121,309
Landstar System, Inc.	625	120,337
Donaldson Company, Inc.	1,785	111,580
Builders FirstSource, Inc.*	753	102,408
Standex International Corp.	721	102,000
Eagle Materials, Inc.	540	100,667
UFP Industries, Inc.	1,001	97,147
Textron, Inc.	1,378	93,194
Mueller Industries, Inc.	1,049	91,557
Boise Cascade Co.	968	87,459
Jabil, Inc.	773	83,430
Nordson Corp.	331	82,148
Curtiss-Wright Corp.	442	81,178
Teledyne Technologies, Inc.*	197	80,989
Armstrong World Industries, Inc.	1,051	77,206
Toro Co.	733	74,509
Acuity Brands, Inc.	430	70,124
Vishay Intertechnology, Inc.	2,331	68,531
Louisiana-Pacific Corp.	897	67,257
Sturm Ruger & Company, Inc.	1,137	60,216
Masco Corp.	961	55,142
Golar LNG Ltd.	2,646	53,370
Expeditors International of Washington, Inc.	437	52,934
Simpson Manufacturing Company, Inc.	377	52,215
Keysight Technologies, Inc.*	300	50,235
Garmin Ltd.	377	39,317
Scorpio Tankers, Inc.	723	34,147
Ardmore Shipping Corp.	2,694	33,271
Advanced Energy Industries, Inc.	279	31,095
International Seaways, Inc.	804	30,745
GrafTech International Ltd.	5,185	26,132
Lindsay Corp.	196	23,391
Total Industrial		2,778,167
Consumer, Cyclical - 11.2%		
Yum! Brands, Inc.	889	123,171
MSC Industrial Direct Company, Inc. — Class A	1,262	120,243
Gentex Corp.	3,762	110,076
Dolby Laboratories, Inc. — Class A	1,305	109,202

PulteGroup, Inc.	1,366	106,111
Lowe's Companies, Inc.	459	103,596
Tri Pointe Homes, Inc.*	3,062	100,617
Allison Transmission Holdings, Inc.	1,602	90,449
MDC Holdings, Inc.	1,882	88,021
Brunswick Corp.	988	85,600
DR Horton, Inc.	690	83,966
Patrick Industries, Inc.	839	67,120
Boyd Gaming Corp.	965	66,942
PetMed Express, Inc.	4,356	60,069
Starbucks Corp.	528	52,304
Taylor Morrison Home Corp. — Class A*	1,005	49,014
Meritage Homes Corp.	321	45,669
NVR, Inc.*	7	44,454
NIKE, Inc. — Class B	393	43,375
Monarch Casino & Resort, Inc.	608	42,834
Buckle, Inc.	1,215	42,039
Home Depot, Inc.	132	41,005
Cavco Industries, Inc.*	132	38,940
Green Brick Partners, Inc.*	458	26,015
Academy Sports & Outdoors, Inc.	474	25,620
Total Consumer, Cyclical		1,766,452

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Value
COMMON STOCKS[†] - 90.1% (continued)		
Technology - 11.0%		
Apple, Inc.	1,341	\$ 260,114
Microsoft Corp.	676	230,205
NetApp, Inc.	1,453	111,009
Applied Materials, Inc.	738	106,671
KLA Corp.	193	93,609
Kulicke & Soffa Industries, Inc.	1,419	84,360
Dropbox, Inc. — Class A *	2,988	79,690
Electronic Arts, Inc.	595	77,172
Akamai Technologies, Inc. *	736	66,144
Cognizant Technology Solutions Corp. — Class A	1,012	66,063
Concentrix Corp.	810	65,407
NetScout Systems, Inc. *	2,071	64,098
Teradyne, Inc.	531	59,116
Diodes, Inc. *	605	55,956
Photronics, Inc. *	1,509	38,917
Veradigm, Inc. *	2,425	30,555
Microchip Technology, Inc.	330	29,565
Autodesk, Inc. *	144	29,464
NXP Semiconductor N.V.	140	28,655
Manhattan Associates, Inc. *	141	28,183
Qualys, Inc. *	211	27,255
Teradata Corp. *	509	27,186
Power Integrations, Inc.	269	25,466
NVIDIA Corp.	60	25,381
QUALCOMM, Inc.	205	24,403
Total Technology		1,734,644
Financial - 9.7%		
Weyerhaeuser Co. REIT	4,092	137,123
Essent Group Ltd.	2,575	120,510
SEI Investments Co.	2,019	120,373
MGIC Investment Corp.	7,608	120,130
SouthState Corp.	1,772	116,598
Equity Commonwealth REIT	5,698	115,441
Preferred Bank/Los Angeles CA	2,068	113,719
Radian Group, Inc.	3,008	76,042
Evercore, Inc. — Class A	593	73,289
Mr Cooper Group, Inc. *	1,234	62,490
NMI Holdings, Inc. — Class A *	2,316	59,799
Lazard Ltd. — Class A	1,505	48,160
BrightSphere Investment Group, Inc.	1,922	40,266
Southside Bancshares, Inc.	1,428	37,357
S&T Bancorp, Inc.	1,323	35,973
Renasant Corp.	1,318	34,439
Marcus & Millichap, Inc.	1,065	33,558
FB Financial Corp.	1,104	30,967
Discover Financial Services	250	29,212
Hilltop Holdings, Inc.	881	27,716
International Bancshares Corp.	565	24,973
Travelers Companies, Inc.	134	23,270
Allstate Corp.	212	23,117
BOK Financial Corp.	286	23,103
Total Financial		1,527,625
Communications - 7.1%		
Cisco Systems, Inc.	2,596	134,317
Omnicom Group, Inc.	1,288	122,553
VeriSign, Inc. *	524	118,408
Alphabet, Inc. — Class C *	905	109,478
Yelp, Inc. — Class A *	2,127	77,444
Motorola Solutions, Inc.	238	69,801
Meta Platforms, Inc. — Class A *	210	60,266
Nexstar Media Group, Inc. — Class A	344	57,293
A10 Networks, Inc.	3,774	55,063
Verizon Communications, Inc.	1,405	52,252
T-Mobile US, Inc. *	335	46,531
InterDigital, Inc.	384	37,075
Booking Holdings, Inc. *	13	35,104
Extreme Networks, Inc. *	1,213	31,599
Gen Digital, Inc.	1,594	29,569
eBay, Inc.	643	28,736
Ziff Davis, Inc. *	405	28,374
Amazon.com, Inc. *	186	24,247
Total Communications		1,118,110
Utilities - 6.6%		
Atmos Energy Corp.	1,024	119,132
Ameren Corp.	1,446	118,095
OGE Energy Corp.	3,283	117,893
MGE Energy, Inc.	1,471	116,371
Consolidated Edison, Inc.	1,281	115,802
Black Hills Corp.	1,889	113,831
ONE Gas, Inc.	1,446	111,068
National Fuel Gas Co.	1,739	89,315
Clearway Energy, Inc. — Class C	2,642	75,455
Chesapeake Utilities Corp.	629	74,851
Total Utilities		1,051,813
Energy - 5.5%		
Exxon Mobil Corp.	1,378	147,791
Marathon Petroleum Corp.	1,110	129,426
Valero Energy Corp.	937	109,910
Chevron Corp.	477	75,056

Phillips 66	772	73,633
Cheniere Energy, Inc.	437	66,581
Occidental Petroleum Corp.	751	44,159
Matador Resources Co.	778	40,705
Magnolia Oil & Gas Corp. — Class A	1,880	39,292
SM Energy Co.	1,228	38,842
PBF Energy, Inc. — Class A	928	37,992
Civitas Resources, Inc.	503	34,893
REX American Resources Corp.*	839	29,206
Total Energy		<u>867,486</u>
Basic Materials - 2.0%		
Westlake Corp.	757	90,439
NewMarket Corp.	184	73,990
LyondellBasell Industries N.V. — Class A	757	69,515
Olin Corp.	987	50,722
CF Industries Holdings, Inc.	499	34,641
Total Basic Materials		<u>319,307</u>
Total Common Stocks		
(Cost \$13,190,756)		<u>14,239,175</u>

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Value
MONEY MARKET FUND[†] - 5.4%		
Invesco Treasury Obligations Portfolio, 4.95% ¹	848,772	\$ 848,772
Total Money Market Fund		
(Cost \$848,772)		848,772
Total Investments - 95.5%		
(Cost \$14,039,528)		\$ 15,087,947
Other Assets & Liabilities, net - 4.5%		714,694
Total Net Assets - 100.0%		\$ 15,802,641

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}							
Goldman Sachs International	GS Equity Custom Basket	Pay	5.52% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	\$ 7,123,939	\$ 524,258
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	5.47% (Federal Funds Rate + 0.40%)	At Maturity	03/27/24	7,123,951	521,540
						\$ 14,247,890	\$ 1,045,798
OTC Custom Basket Swap Agreements Sold Short^{††}							
Goldman Sachs International	GS Equity Custom Basket	Receive	4.87% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 8,567,903	\$ (264,115)
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	4.77% (Federal Funds Rate - 0.30%)	At Maturity	03/27/24	8,645,932	(264,447)
						\$ 17,213,835	\$ (528,562)

Long Short Equity Fund
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June 30, 2023

GS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Consumer, Non-cyclical			
Vertex Pharmaceuticals, Inc.	75	0.37%	\$ 11,376
John B Sanfilippo & Son, Inc.	298	0.49%	11,222
Johnson & Johnson	377	0.88%	4,541
Perdoceo Education Corp.	2,753	0.47%	4,405
Kimberly-Clark Corp.	438	0.85%	4,122
Viatris, Inc.	5,835	0.82%	3,706
Edwards Lifesciences Corp.	277	0.37%	3,623
Quanex Building Products Corp.	787	0.30%	3,153
Hackett Group, Inc.	1,004	0.31%	3,108
Exelixis, Inc.	1,264	0.34%	2,368
Cardinal Health, Inc.	229	0.30%	2,221
Dynavax Technologies Corp.	1,559	0.28%	2,144
AMN Healthcare Services, Inc.	184	0.28%	1,899
Quest Diagnostics, Inc.	434	0.86%	1,797
Becton Dickinson and Co.	164	0.61%	1,639
Vector Group Ltd.	2,408	0.43%	1,492
H&R Block, Inc.	1,539	0.69%	1,017
Bristol-Myers Squibb Co.	953	0.86%	997
Dexcom, Inc.	93	0.17%	706
Merck & Company, Inc.	600	0.97%	572
Perrigo Company plc	521	0.25%	437
Molina Healthcare, Inc.	51	0.22%	428
Innoviva, Inc.	2,578	0.46%	181
United Therapeutics Corp.	155	0.48%	(30)
Abbott Laboratories	621	0.95%	(68)
Prestige Consumer Healthcare, Inc.	217	0.18%	(364)
QIAGEN N.V.	398	0.25%	(370)
Moderna, Inc.	102	0.17%	(850)
Vir Biotechnology, Inc.	471	0.16%	(1,089)
USANA Health Sciences, Inc.	410	0.36%	(1,527)
Gilead Sciences, Inc.	499	0.54%	(1,556)
Supernus Pharmaceuticals, Inc.	486	0.21%	(1,730)
Procter & Gamble Co.	477	1.02%	(1,787)
Hershey Co.	230	0.81%	(1,948)
Amgen, Inc.	282	0.88%	(2,086)
Grand Canyon Education, Inc.	190	0.28%	(2,205)
Premier, Inc. — Class A	881	0.34%	(2,770)
J M Smucker Co.	277	0.57%	(2,817)
Pfizer, Inc.	491	0.25%	(3,658)
Neurocrine Biosciences, Inc.	239	0.32%	(3,860)
Humana, Inc.	58	0.36%	(4,492)
Incyte Corp.	759	0.66%	(6,674)
Campbell Soup Co.	916	0.59%	(8,513)
Eagle Pharmaceuticals, Inc.	633	0.17%	(11,074)
Royalty Pharma plc — Class A	1,065	0.46%	(12,173)
Total Consumer, Non-cyclical			(4,487)
Communications			
Alphabet, Inc. — Class C	452	0.77%	25,222
Meta Platforms, Inc. — Class A	105	0.42%	14,244
Yelp, Inc. — Class A	1,063	0.54%	8,514
Cisco Systems, Inc.	1,298	0.94%	8,402
Extreme Networks, Inc.	606	0.22%	4,164
Omnicom Group, Inc.	644	0.86%	3,563
Amazon.com, Inc.	93	0.17%	3,359
InterDigital, Inc.	192	0.26%	2,353
Nexstar Media Group, Inc. — Class A	172	0.40%	1,679
Motorola Solutions, Inc.	119	0.49%	917
T-Mobile US, Inc.	168	0.33%	724
Booking Holdings, Inc.	7	0.27%	635
Gen Digital, Inc.	797	0.21%	403
VeriSign, Inc.	262	0.83%	119
eBay, Inc.	322	0.20%	(105)
Verizon Communications, Inc.	702	0.37%	(596)
A10 Networks, Inc.	1,887	0.39%	(597)
Ziff Davis, Inc.	202	0.20%	(3,494)
Total Communications			69,506
Consumer, Cyclical			
Allison Transmission Holdings, Inc.	801	0.63%	14,455
PulteGroup, Inc.	683	0.74%	12,352
DR Horton, Inc.	345	0.59%	9,498
MDC Holdings, Inc.	941	0.62%	8,003
Boyd Gaming Corp.	482	0.47%	6,425
Brunswick Corp.	494	0.60%	6,162
Taylor Morrison Home Corp. — Class A	503	0.34%	5,870
Patrick Industries, Inc.	419	0.47%	5,362
Tri Pointe Homes, Inc.	1,531	0.71%	5,006
Lowe's Companies, Inc.	229	0.73%	4,297
MSC Industrial Direct Company, Inc. — Class A	631	0.84%	4,067
Meritage Homes Corp.	160	0.32%	3,344
NVR, Inc.	4	0.36%	2,650
Yum! Brands, Inc.	444	0.86%	2,028
Cavco Industries, Inc.	66	0.27%	1,789
Home Depot, Inc.	66	0.29%	1,524
Academy Sports & Outdoors, Inc.	237	0.18%	1,341
Green Brick Partners, Inc.	229	0.18%	1,170
Gentex Corp.	1,881	0.77%	1,119
Monarch Casino & Resort, Inc.	304	0.30%	750
Dolby Laboratories, Inc. — Class A	652	0.77%	634
Starbucks Corp.	264	0.37%	(221)
PetMed Express, Inc.	2,178	0.42%	(2,011)
NIKE, Inc. — Class B	197	0.31%	(2,063)
Buckle, Inc.	607	0.29%	(2,722)
Total Consumer, Cyclical			90,829

Industrial

Standex International Corp.	360	0.71%	19,018
Snap-on, Inc.	228	0.92%	15,645
Vishay Intertechnology, Inc.	1,166	0.48%	15,051
Mueller Industries, Inc.	524	0.64%	14,802
Eagle Materials, Inc.	270	0.71%	14,498

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Jabil, Inc.	386	0.58%	\$ 11,811
Louisiana-Pacific Corp.	448	0.47%	9,616
Fortive Corp.	886	0.93%	8,541
Donaldson Company, Inc.	893	0.78%	7,820
Builders FirstSource, Inc.	376	0.72%	7,763
Boise Cascade Co.	484	0.61%	7,762
UFP Industries, Inc.	501	0.68%	6,441
Simpson Manufacturing Company, Inc.	189	0.37%	5,217
Landstar System, Inc.	313	0.85%	4,498
Curtiss-Wright Corp.	221	0.57%	4,257
Advanced Energy Industries, Inc.	140	0.22%	4,021
Nordson Corp.	166	0.58%	3,859
ITT, Inc.	715	0.94%	3,677
Masco Corp.	480	0.39%	3,283
Armstrong World Industries, Inc.	526	0.54%	2,946
Textron, Inc.	689	0.65%	2,924
Keysight Technologies, Inc.	150	0.35%	1,637
Dover Corp.	427	0.89%	1,577
Expeditors International of Washington, Inc.	219	0.37%	1,493
International Seaways, Inc.	402	0.22%	815
Ardmore Shipping Corp.	1,347	0.23%	356
Scorpio Tankers, Inc.	361	0.24%	303
Toro Co.	366	0.52%	222
GrafTech International Ltd.	2,593	0.18%	216
Teledyne Technologies, Inc.	98	0.57%	96
Garmin Ltd.	189	0.28%	(231)
Golar LNG Ltd.	1,323	0.37%	(1,794)
Acuity Brands, Inc.	215	0.49%	(2,761)
Lindsay Corp.	98	0.16%	(3,055)
Sturm Ruger & Company, Inc.	568	0.42%	(4,684)
3M Co.	606	0.85%	(5,983)
Total Industrial			161,657
Technology			
Apple, Inc.	671	1.83%	57,768
Microsoft Corp.	338	1.62%	48,784
NetApp, Inc.	726	0.78%	10,371
KLA Corp.	96	0.65%	6,811
Dropbox, Inc. — Class A	1,494	0.56%	5,730
Kulicke & Soffa Industries, Inc.	709	0.59%	5,456
Diodes, Inc.	303	0.39%	5,444
Teradyne, Inc.	266	0.42%	5,165
Teradata Corp.	254	0.19%	4,904
Applied Materials, Inc.	369	0.75%	4,006
Photronics, Inc.	755	0.27%	3,264
Microchip Technology, Inc.	165	0.21%	2,708
NXP Semiconductor N.V.	70	0.20%	2,035
Cognizant Technology Solutions Corp. — Class A	506	0.46%	1,729
QUALCOMM, Inc.	102	0.17%	1,457
Manhattan Associates, Inc.	71	0.20%	1,117
Qualys, Inc.	105	0.19%	1,115
NVIDIA Corp.	30	0.18%	1,047
Power Integrations, Inc.	135	0.18%	1,025
Veradigm, Inc.	1,213	0.21%	1,013
NetScout Systems, Inc.	1,035	0.45%	724
Electronic Arts, Inc.	298	0.54%	667
Autodesk, Inc.	72	0.21%	(153)
Akamai Technologies, Inc.	368	0.46%	(1,516)
Concentrix Corp.	405	0.46%	(2,755)
Total Technology			167,916
Financial			
Weyerhaeuser Co.	2,046	0.96%	8,076
Essent Group Ltd.	1,288	0.85%	6,471
MGIC Investment Corp.	3,804	0.84%	5,949
Evercore, Inc. — Class A	297	0.52%	5,762
NMI Holdings, Inc. — Class A	1,158	0.42%	5,612
Radian Group, Inc.	1,504	0.53%	4,947
Preferred Bank/Los Angeles CA	1,034	0.80%	3,632
Mr Cooper Group, Inc.	617	0.44%	2,144
Lazard Ltd. — Class A	753	0.34%	1,439
Hilltop Holdings, Inc.	441	0.19%	1,288
Discover Financial Services	125	0.21%	964
SouthState Corp.	886	0.82%	632
SEI Investments Co.	1,009	0.84%	288
International Bancshares Corp.	283	0.18%	240
Brightsphere Investment Group, Inc.	961	0.28%	148
Allstate Corp.	106	0.16%	(68)
Travelers Companies, Inc.	67	0.16%	(88)
S&T Bancorp, Inc.	662	0.25%	(666)
Equity Commonwealth	2,849	0.81%	(1,080)
Marcus & Millichap, Inc.	532	0.24%	(2,430)
BOK Financial Corp.	143	0.16%	(3,096)
Renasant Corp.	659	0.24%	(4,487)
FB Financial Corp.	552	0.22%	(5,005)
Southside Bancshares, Inc.	714	0.26%	(7,474)
Total Financial			23,198
Utilities			
MGE Energy, Inc.	736	0.82%	3,553
Atmos Energy Corp.	512	0.84%	905
ONE Gas, Inc.	723	0.78%	244
Chesapeake Utilities Corp.	314	0.52%	141
Ameren Corp.	723	0.83%	(98)
Black Hills Corp.	944	0.80%	(1,527)
Consolidated Edison, Inc.	641	0.81%	(1,559)
National Fuel Gas Co.	869	0.63%	(3,432)
OGE Energy Corp.	1,641	0.83%	(5,198)

Clearway Energy, Inc. — Class C	1,321	0.53%	(6,538)
Total Utilities			(13,509)
Basic Materials			
NewMarket Corp.	92	0.52%	8,095
CF Industries Holdings, Inc.	249	0.24%	(152)
LyondellBasell Industries N.V. — Class A	378	0.49%	(515)
Westlake Corp.	378	0.63%	(989)
Olin Corp.	494	0.36%	(1,889)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Total Basic Materials			\$ 4,550
Energy			
Exxon Mobil Corp.	689	1.04%	7,824
Marathon Petroleum Corp.	555	0.91%	6,588
SM Energy Co.	614	0.27%	2,970
REX American Resources Corp.	420	0.21%	2,140
PBF Energy, Inc. — Class A	464	0.27%	1,975
Matador Resources Co.	389	0.29%	1,964
Valero Energy Corp.	469	0.77%	1,957
Cheniere Energy, Inc.	219	0.47%	1,796
Chevron Corp.	239	0.53%	889
Civitas Resources, Inc.	251	0.24%	(112)
Phillips 66	386	0.52%	(376)
Magnolia Oil & Gas Corp. — Class A	940	0.28%	(994)
Occidental Petroleum Corp.	375	0.31%	(2,023)
Total Energy			24,598
Total GS Equity Long Custom Basket			\$ 524,258
GS EQUITY SHORT CUSTOM BASKET			
Consumer, Non-cyclical			
Driven Brands Holdings, Inc.	3,699	(1.13)%	7,862
ABM Industries, Inc.	1,885	(0.94)%	5,286
ManpowerGroup, Inc.	469	(0.43)%	3,350
Global Payments, Inc.	638	(0.73)%	3,138
Utz Brands, Inc.	2,476	(0.47)%	2,083
Keurig Dr Pepper, Inc.	2,139	(0.78)%	256
Performance Food Group Co.	720	(0.51)%	(219)
Constellation Brands, Inc. — Class A	177	(0.51)%	(308)
Verisk Analytics, Inc. — Class A	242	(0.64)%	(700)
Equifax, Inc.	403	(1.11)%	(1,762)
FTI Consulting, Inc.	332	(0.74)%	(1,985)
RadNet, Inc.	1,290	(0.49)%	(2,820)
TreeHouse Foods, Inc.	1,122	(0.66)%	(3,308)
Estee Lauder Companies, Inc. — Class A	371	(0.85)%	(5,381)
AmerisourceBergen Corp. — Class A	423	(0.95)%	(7,792)
Quanta Services, Inc.	457	(1.05)%	(8,201)
Booz Allen Hamilton Holding Corp.	579	(0.75)%	(10,126)
ICF International, Inc.	574	(0.83)%	(11,766)
TransUnion	1,478	(1.35)%	(14,018)
CoStar Group, Inc.	1,159	(1.20)%	(16,171)
GXO Logistics, Inc.	1,219	(0.89)%	(18,280)
Neogen Corp.	4,701	(1.19)%	(19,903)
Total Consumer, Non-cyclical			(100,765)
Financial			
Sun Communities, Inc.	772	(1.18)%	27,468
Alexandria Real Estate Equities, Inc.	504	(0.67)%	19,347
Rexford Industrial Realty, Inc.	1,900	(1.16)%	16,445
American Tower Corp. — Class A	584	(1.32)%	13,656
Howard Hughes Corp.	991	(0.91)%	12,597
Kennedy-Wilson Holdings, Inc.	5,143	(0.98)%	10,191
Healthcare Realty Trust, Inc.	4,115	(0.91)%	8,585
Equitable Holdings, Inc.	4,164	(1.32)%	7,843
Kemper Corp.	971	(0.55)%	6,460
Raymond James Financial, Inc.	1,228	(1.49)%	6,330
Americold Realty Trust, Inc.	2,832	(1.07)%	5,965
Outfront Media, Inc.	4,034	(0.74)%	4,913
Rayonier, Inc.	3,136	(1.15)%	3,600
TFS Financial Corp.	3,065	(0.45)%	3,481
Equinix, Inc.	128	(1.17)%	3,171
Prologis, Inc.	689	(0.99)%	2,589
Assured Guaranty Ltd.	1,377	(0.90)%	2,050
Voya Financial, Inc.	818	(0.68)%	1,850
Progressive Corp.	561	(0.87)%	1,196
Stellar Bancorp, Inc.	2,136	(0.57)%	741
Popular, Inc.	720	(0.51)%	475
Northern Trust Corp.	869	(0.75)%	305
Hanover Insurance Group, Inc.	574	(0.76)%	(90)
Crown Castle, Inc.	323	(0.43)%	(213)
SBA Communications Corp.	123	(0.33)%	(956)
KKR & Company, Inc. — Class A	1,873	(1.22)%	(1,005)
Annaly Capital Management, Inc.	2,457	(0.57)%	(1,123)
State Street Corp.	864	(0.74)%	(1,338)
Air Lease Corp. — Class A	1,194	(0.58)%	(2,163)
First Financial Bancorp	2,514	(0.60)%	(2,545)
CBRE Group, Inc. — Class A	633	(0.60)%	(2,810)
Boston Properties, Inc.	467	(0.31)%	(3,056)
Brighthouse Financial, Inc.	2,703	(1.49)%	(3,193)
AGNC Investment Corp.	4,409	(0.52)%	(3,195)
Medical Properties Trust, Inc.	4,629	(0.50)%	(3,320)
UDR, Inc.	2,434	(1.22)%	(4,140)
Jones Lang LaSalle, Inc.	339	(0.62)%	(4,261)
Ellington Financial, Inc.	4,267	(0.69)%	(4,308)
UMH Properties, Inc.	4,672	(0.87)%	(4,792)
PennyMac Mortgage Investment Trust	3,955	(0.62)%	(5,005)
Welltower, Inc.	995	(0.94)%	(5,576)
PennyMac Financial Services, Inc.	1,214	(1.00)%	(9,110)
Iron Mountain, Inc.	1,930	(1.28)%	(10,230)
Apollo Global Management, Inc.	857	(0.77)%	(10,958)
Ares Management Corp. — Class A	922	(1.04)%	(13,810)
Digital Realty Trust, Inc.	947	(1.26)%	(17,000)
Total Financial			45,061
Consumer, Cyclical			
UniFirst Corp.	360	(0.65)%	16,222
Newell Brands, Inc.	9,688	(0.98)%	314

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Ollie's Bargain Outlet Holdings, Inc.	403	(0.27)%	\$ 236
OPENLANE, Inc.	4,070	(0.72)%	(386)
Alaska Air Group, Inc.	741	(0.46)%	(1,245)
Burlington Stores, Inc.	268	(0.49)%	(2,195)
Five Below, Inc.	214	(0.49)%	(2,619)
Shake Shack, Inc. — Class A	595	(0.54)%	(5,464)
VF Corp.	4,705	(1.05)%	(5,792)
Floor & Decor Holdings, Inc. — Class A	669	(0.81)%	(15,023)
Copart, Inc.	1,030	(1.10)%	(28,365)
Total Consumer, Cyclical			(44,317)
Basic Materials			
Hecla Mining Co.	7,607	(0.46)%	7,097
Royal Gold, Inc.	462	(0.62)%	4,421
ATI, Inc.	1,270	(0.66)%	(8,312)
Carpenter Technology Corp.	963	(0.63)%	(16,356)
Total Basic Materials			(13,150)
Utilities			
Avista Corp.	2,273	(1.04)%	9,370
California Water Service Group	1,149	(0.69)%	5,979
Spire, Inc.	850	(0.63)%	5,806
Sempra Energy	704	(1.20)%	5,131
Dominion Energy, Inc.	1,146	(0.69)%	4,257
Entergy Corp.	518	(0.59)%	3,751
UGI Corp.	2,330	(0.73)%	1,248
CMS Energy Corp.	1,572	(1.08)%	1,087
PG&E Corp.	5,439	(1.10)%	325
American Electric Power Company, Inc.	1,359	(1.34)%	(543)
Alliant Energy Corp.	1,771	(1.08)%	(618)
DTE Energy Co.	823	(1.06)%	(862)
Exelon Corp.	1,696	(0.81)%	(1,467)
Edison International	1,364	(1.11)%	(3,831)
Total Utilities			29,633
Technology			
Evolent Health, Inc. — Class A	1,498	(0.53)%	1,178
Alteryx, Inc. — Class A	555	(0.29)%	(1,962)
KBR, Inc.	810	(0.62)%	(2,843)
Paycom HCM, Inc.	1,862	(0.51)%	(3,028)
Oracle Corp.	324	(0.45)%	(6,853)
Ceridian HCM Holding, Inc.	1,341	(1.05)%	(12,315)
Total Technology			(25,823)
Industrial			
TD SYNnex Corp.	697	(0.76)%	2,094
Waste Management, Inc.	571	(1.16)%	(1,053)
Boeing Co.	339	(0.84)%	(4,195)
MasTec, Inc.	377	(0.52)%	(6,745)
Kirby Corp.	720	(0.65)%	(6,827)
NV5 Global, Inc.	438	(0.57)%	(6,913)
Tetra Tech, Inc.	320	(0.61)%	(9,849)
Clean Harbors, Inc.	342	(0.66)%	(10,098)
Avnet, Inc.	2,139	(1.26)%	(14,638)
Casella Waste Systems, Inc. — Class A	869	(0.92)%	(19,289)
MSA Safety, Inc.	561	(1.14)%	(27,427)
Total Industrial			(104,940)
Communications			
Robinhood Markets, Inc. — Class A	2,146	(0.25)%	(784)
Palo Alto Networks, Inc.	97	(0.29)%	(866)
Chewy, Inc. — Class A	968	(0.45)%	(3,448)
DoorDash, Inc. — Class A	670	(0.60)%	(7,669)
Uber Technologies, Inc.	586	(0.30)%	(8,657)
Total Communications			(21,424)
Energy			
NOV, Inc.	4,028	(0.75)%	17,566
Noble Corporation plc	990	(0.48)%	(3,098)
Valaris Ltd.	759	(0.56)%	(7,506)
Tidewater, Inc.	810	(0.52)%	(9,959)
Hess Corp.	874	(1.39)%	(10,447)
Schlumberger N.V.	2,253	(1.29)%	(14,946)
Total Energy			(28,390)
Total GS Equity Short Custom Basket			\$ (264,115)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

MS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Consumer, Non-cyclical			
Vertex Pharmaceuticals, Inc.	75	0.37%	\$ 11,408
John B Sanfilippo & Son, Inc.	298	0.49%	11,210
Johnson & Johnson	377	0.88%	4,561
Perdoceo Education Corp.	2,753	0.47%	4,434
Kimberly-Clark Corp.	438	0.85%	4,122
Viatris, Inc.	5,835	0.82%	3,738
Edwards Lifesciences Corp.	277	0.37%	3,610
Quanex Building Products Corp.	787	0.30%	3,158
Hackett Group, Inc.	1,004	0.31%	3,116
Exelixis, Inc.	1,264	0.34%	2,338
Cardinal Health, Inc.	229	0.30%	2,223
Dynavax Technologies Corp.	1,559	0.28%	2,125
AMN Healthcare Services, Inc.	184	0.28%	1,946
Quest Diagnostics, Inc.	434	0.86%	1,727
Becton Dickinson and Co.	164	0.61%	1,656
Vector Group Ltd.	2,408	0.43%	1,470
H&R Block, Inc.	1,539	0.69%	1,155
Bristol-Myers Squibb Co.	953	0.86%	963
Dexcom, Inc.	93	0.17%	709
Merck & Company, Inc.	600	0.97%	536
Molina Healthcare, Inc.	51	0.22%	455
Perrigo Company plc	521	0.25%	454
Innoviva, Inc.	2,578	0.46%	273
United Therapeutics Corp.	155	0.48%	(41)
Abbott Laboratories	621	0.95%	(64)
Prestige Consumer Healthcare, Inc.	217	0.18%	(362)
QIAGEN N.V.	398	0.25%	(363)
Moderna, Inc.	102	0.17%	(838)
Vir Biotechnology, Inc.	471	0.16%	(1,050)
USANA Health Sciences, Inc.	410	0.36%	(1,466)
Gilead Sciences, Inc.	499	0.54%	(1,539)
Supernus Pharmaceuticals, Inc.	486	0.21%	(1,757)
Hershey Co.	230	0.81%	(1,885)
Procter & Gamble Co.	477	1.02%	(1,917)
Grand Canyon Education, Inc.	190	0.28%	(2,201)
Amgen, Inc.	282	0.88%	(2,298)
Premier, Inc. — Class A	881	0.34%	(2,759)
J M Smucker Co.	277	0.57%	(2,895)
Pfizer, Inc.	491	0.25%	(3,654)
Neurocrine Biosciences, Inc.	239	0.32%	(3,848)
Humana, Inc.	58	0.36%	(4,509)
Incyte Corp.	759	0.66%	(6,852)
Campbell Soup Co.	916	0.59%	(8,533)
Eagle Pharmaceuticals, Inc.	633	0.17%	(10,913)
Royalty Pharma plc — Class A	1,065	0.46%	(12,305)
Total Consumer, Non-cyclical			(4,662)
Communications			
Alphabet, Inc. — Class C	452	0.77%	24,121
Meta Platforms, Inc. — Class A	105	0.42%	14,221
Yelp, Inc. — Class A	1,063	0.54%	8,454
Cisco Systems, Inc.	1,298	0.94%	8,340
Extreme Networks, Inc.	606	0.22%	4,157
Omnicom Group, Inc.	644	0.86%	3,469
Amazon.com, Inc.	93	0.17%	3,332
InterDigital, Inc.	192	0.26%	2,322
Nexstar Media Group, Inc. — Class A	172	0.40%	1,674
Motorola Solutions, Inc.	119	0.49%	929
T-Mobile US, Inc.	168	0.33%	739
Booking Holdings, Inc.	7	0.27%	591
Gen Digital, Inc.	797	0.21%	407
VeriSign, Inc.	262	0.83%	126
eBay, Inc.	322	0.20%	(154)
A10 Networks, Inc.	1,887	0.39%	(550)
Verizon Communications, Inc.	702	0.37%	(568)
Ziff Davis, Inc.	202	0.20%	(3,510)
Total Communications			68,100
Consumer, Cyclical			
Allison Transmission Holdings, Inc.	801	0.63%	14,459
PulteGroup, Inc.	683	0.74%	12,314
DR Horton, Inc.	345	0.59%	9,461
MDC Holdings, Inc.	941	0.62%	8,001
Boyd Gaming Corp.	482	0.47%	6,375
Brunswick Corp.	494	0.60%	6,099
Taylor Morrison Home Corp. — Class A	503	0.34%	5,851
Patrick Industries, Inc.	419	0.47%	5,355
Tri Pointe Homes, Inc.	1,531	0.71%	4,933
Lowe's Companies, Inc.	229	0.73%	4,303
MSC Industrial Direct Company, Inc. — Class A	631	0.84%	4,008
Meritage Homes Corp.	160	0.32%	3,324
NVR, Inc.	4	0.36%	2,641
Yum! Brands, Inc.	444	0.86%	2,024
Cavco Industries, Inc.	66	0.27%	1,795
Home Depot, Inc.	66	0.29%	1,540
Academy Sports & Outdoors, Inc.	237	0.18%	1,319
Green Brick Partners, Inc.	229	0.18%	1,160
Gentex Corp.	1,881	0.77%	1,128
Monarch Casino & Resort, Inc.	304	0.30%	768
Dolby Laboratories, Inc. — Class A	652	0.77%	615
Starbucks Corp.	264	0.37%	(217)
PetMed Express, Inc.	2,178	0.42%	(2,013)
NIKE, Inc. — Class B	197	0.31%	(2,089)
Buckle, Inc.	607	0.29%	(2,764)
Total Consumer, Cyclical			90,390

Industrial			
Standex International Corp.	360	0.71%	19,060
Snap-on, Inc.	228	0.92%	15,658
Vishay Intertechnology, Inc.	1,166	0.48%	15,076
Mueller Industries, Inc.	524	0.64%	14,766
Eagle Materials, Inc.	270	0.71%	14,485

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Jabil, Inc.	386	0.58%	\$ 11,607
Louisiana-Pacific Corp.	448	0.47%	9,435
Fortive Corp.	886	0.93%	8,538
Boise Cascade Co.	484	0.61%	7,731
Donaldson Company, Inc.	893	0.78%	7,699
Builders FirstSource, Inc.	376	0.72%	7,684
UFP Industries, Inc.	501	0.68%	6,446
Simpson Manufacturing Company, Inc.	189	0.37%	5,198
Landstar System, Inc.	313	0.85%	4,563
Curtiss-Wright Corp.	221	0.57%	4,266
Advanced Energy Industries, Inc.	140	0.22%	3,983
Nordson Corp.	166	0.58%	3,891
ITT, Inc.	715	0.94%	3,520
Masco Corp.	480	0.39%	3,323
Textron, Inc.	689	0.65%	2,954
Armstrong World Industries, Inc.	526	0.54%	2,911
Keysight Technologies, Inc.	150	0.35%	1,648
Dover Corp.	427	0.89%	1,520
Expeditors International of Washington, Inc.	219	0.37%	1,493
International Seaways, Inc.	402	0.22%	830
Ardmore Shipping Corp.	1,347	0.23%	402
Scorpio Tankers, Inc.	361	0.24%	299
GrafTech International Ltd.	2,593	0.18%	216
Teledyne Technologies, Inc.	98	0.57%	119
Toro Co.	366	0.52%	103
Garmin Ltd.	189	0.28%	(228)
Golar LNG Ltd.	1,323	0.37%	(1,783)
Acuity Brands, Inc.	215	0.49%	(2,845)
Lindsay Corp.	98	0.16%	(3,072)
Sturm Ruger & Company, Inc.	568	0.42%	(4,640)
3M Co.	606	0.85%	(6,085)
Total Industrial			160,771
Technology			
Apple, Inc.	671	1.83%	58,354
Microsoft Corp.	338	1.62%	50,369
NetApp, Inc.	726	0.78%	10,372
KLA Corp.	96	0.65%	6,705
Dropbox, Inc. — Class A	1,494	0.56%	5,784
Diodes, Inc.	303	0.39%	5,439
Kulicke & Soffa Industries, Inc.	709	0.59%	5,414
Teradyne, Inc.	266	0.42%	5,040
Teradata Corp.	254	0.19%	4,907
Applied Materials, Inc.	369	0.75%	4,063
Photronics, Inc.	755	0.27%	3,237
Microchip Technology, Inc.	165	0.21%	2,681
NXP Semiconductor N.V.	70	0.20%	1,942
Cognizant Technology Solutions Corp. — Class A	506	0.46%	1,716
QUALCOMM, Inc.	102	0.17%	1,443
Qualys, Inc.	105	0.19%	1,185
Manhattan Associates, Inc.	71	0.20%	1,112
Veradigm, Inc.	1,213	0.21%	1,043
Power Integrations, Inc.	135	0.18%	1,032
NVIDIA Corp.	30	0.18%	993
Electronic Arts, Inc.	298	0.54%	717
NetScout Systems, Inc.	1,035	0.45%	693
Autodesk, Inc.	72	0.21%	(140)
Akamai Technologies, Inc.	368	0.46%	(1,503)
Concentrix Corp.	405	0.46%	(2,769)
Total Technology			169,829
Financial			
Weyerhaeuser Co.	2,046	0.96%	7,869
Essent Group Ltd.	1,288	0.85%	6,472
MGIC Investment Corp.	3,804	0.84%	5,940
NMI Holdings, Inc. — Class A	1,158	0.42%	5,581
Evercore, Inc. — Class A	297	0.52%	5,477
Radian Group, Inc.	1,504	0.53%	5,020
Preferred Bank/Los Angeles CA	1,034	0.80%	3,570
Mr Cooper Group, Inc.	617	0.44%	2,057
Lazard Ltd. — Class A	753	0.34%	1,453
Hilltop Holdings, Inc.	441	0.19%	1,291
Discover Financial Services	125	0.21%	948
SouthState Corp.	886	0.82%	261
International Bancshares Corp.	283	0.18%	253
SEI Investments Co.	1,009	0.84%	183
Brightsphere Investment Group, Inc.	961	0.28%	113
Allstate Corp.	106	0.16%	(72)
Travelers Companies, Inc.	67	0.16%	(81)
S&T Bancorp, Inc.	662	0.25%	(655)
Equity Commonwealth	2,849	0.81%	(1,061)
Marcus & Millichap, Inc.	532	0.24%	(2,426)
BOK Financial Corp.	143	0.16%	(3,105)
Renasant Corp.	659	0.24%	(4,485)
FB Financial Corp.	552	0.22%	(5,002)
Southside Bancshares, Inc.	714	0.26%	(7,406)
Total Financial			22,195
Utilities			
MGE Energy, Inc.	736	0.82%	3,563
Atmos Energy Corp.	512	0.84%	823
Chesapeake Utilities Corp.	314	0.52%	200
ONE Gas, Inc.	723	0.78%	151
Ameren Corp.	723	0.83%	(187)
Black Hills Corp.	944	0.80%	(1,576)
Consolidated Edison, Inc.	641	0.81%	(1,624)
National Fuel Gas Co.	869	0.63%	(3,402)
OGE Energy Corp.	1,641	0.83%	(5,324)

Clearway Energy, Inc. — Class C	1,321	0.53%	(6,538)
Total Utilities			(13,914)
Basic Materials			
NewMarket Corp.	92	0.52%	8,057
CF Industries Holdings, Inc.	249	0.24%	(236)
LyondellBasell Industries N.V. — Class A	378	0.49%	(654)
Westlake Corp.	378	0.63%	(950)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Olin Corp.	494	0.36%	\$ (1,906)
Total Basic Materials			4,311
Energy			
Exxon Mobil Corp.	689	1.04%	7,811
Marathon Petroleum Corp.	555	0.91%	6,563
SM Energy Co.	614	0.27%	2,917
REX American Resources Corp.	420	0.21%	2,133
PBF Energy, Inc. — Class A	464	0.27%	2,049
Matador Resources Co.	389	0.29%	1,991
Valero Energy Corp.	469	0.77%	1,916
Cheniere Energy, Inc.	219	0.47%	1,864
Chevron Corp.	239	0.53%	815
Civitas Resources, Inc.	251	0.24%	(150)
Phillips 66	386	0.52%	(347)
Magnolia Oil & Gas Corp. — Class A	940	0.28%	(968)
Occidental Petroleum Corp.	375	0.31%	(2,074)
Total Energy			24,520
Total MS Equity Long Custom Basket			\$ 521,540
MS EQUITY SHORT CUSTOM BASKET			
Consumer, Non-cyclical			
Driven Brands Holdings, Inc.	3,699	(1.13)%	7,792
ABM Industries, Inc.	1,885	(0.93)%	5,309
ManpowerGroup, Inc.	469	(0.43)%	3,334
Global Payments, Inc.	638	(0.73)%	3,106
Utz Brands, Inc.	2,476	(0.47)%	2,021
Keurig Dr Pepper, Inc.	2,139	(0.77)%	210
Performance Food Group Co.	720	(0.50)%	(176)
Constellation Brands, Inc. — Class A	177	(0.50)%	(308)
Verisk Analytics, Inc. — Class A	242	(0.63)%	(714)
Equifax, Inc.	403	(1.10)%	(1,824)
FTI Consulting, Inc.	332	(0.73)%	(2,117)
RadNet, Inc.	1,290	(0.49)%	(2,707)
TreeHouse Foods, Inc.	1,122	(0.65)%	(3,180)
Estee Lauder Companies, Inc. — Class A	371	(0.84)%	(5,458)
AmerisourceBergen Corp. — Class A	423	(0.94)%	(7,774)
Quanta Services, Inc.	457	(1.04)%	(8,072)
Booz Allen Hamilton Holding Corp.	579	(0.75)%	(10,078)
ICF International, Inc.	574	(0.83)%	(11,751)
TransUnion	1,478	(1.34)%	(13,983)
CoStar Group, Inc.	1,159	(1.19)%	(16,017)
GXO Logistics, Inc.	1,219	(0.89)%	(18,248)
Neogen Corp.	4,701	(1.18)%	(19,921)
Total Consumer, Non-cyclical			(100,556)
Financial			
Sun Communities, Inc.	772	(1.16)%	27,451
Alexandria Real Estate Equities, Inc.	504	(0.66)%	19,698
Rexford Industrial Realty, Inc.	1,900	(1.15)%	16,594
American Tower Corp. — Class A	584	(1.31)%	13,479
Howard Hughes Corp.	991	(0.90)%	12,734
Kennedy-Wilson Holdings, Inc.	5,143	(0.97)%	10,514
Healthcare Realty Trust, Inc.	4,115	(0.90)%	8,509
Equitable Holdings, Inc.	4,164	(1.31)%	7,999
Raymond James Financial, Inc.	1,228	(1.47)%	6,502
Kemper Corp.	971	(0.54)%	6,405
Americold Realty Trust, Inc.	2,832	(1.06)%	6,084
Outfront Media, Inc.	4,034	(0.73)%	4,900
Rayonier, Inc.	3,136	(1.14)%	3,526
TFS Financial Corp.	3,065	(0.45)%	3,455
Equinix, Inc.	128	(1.16)%	3,414
Prologis, Inc.	689	(0.98)%	3,012
Assured Guaranty Ltd.	1,377	(0.89)%	2,119
Voya Financial, Inc.	818	(0.68)%	1,805
Progressive Corp.	561	(0.86)%	1,188
Stellar Bancorp, Inc.	2,136	(0.57)%	711
Popular, Inc.	720	(0.50)%	491
Northern Trust Corp.	869	(0.75)%	271
Hanover Insurance Group, Inc.	574	(0.75)%	(35)
Crown Castle, Inc.	323	(0.43)%	(240)
SBA Communications Corp.	123	(0.33)%	(954)
KKR & Company, Inc. — Class A	1,873	(1.21)%	(965)
Annaly Capital Management, Inc.	2,457	(0.57)%	(1,131)
State Street Corp.	864	(0.73)%	(1,320)
Air Lease Corp. — Class A	1,194	(0.58)%	(2,221)
First Financial Bancorp	2,514	(0.59)%	(2,329)
CBRE Group, Inc. — Class A	633	(0.59)%	(2,882)
Boston Properties, Inc.	467	(0.31)%	(2,972)
AGNC Investment Corp.	4,409	(0.52)%	(2,977)
Brighthouse Financial, Inc.	2,703	(1.48)%	(3,118)
Medical Properties Trust, Inc.	4,629	(0.50)%	(3,260)
Jones Lang LaSalle, Inc.	339	(0.61)%	(4,208)
UDR, Inc.	2,434	(1.21)%	(4,233)
Ellington Financial, Inc.	4,267	(0.68)%	(4,311)
UMH Properties, Inc.	4,672	(0.86)%	(4,836)
PennyMac Mortgage Investment Trust	3,955	(0.62)%	(4,963)
Welltower, Inc.	995	(0.93)%	(5,388)
PennyMac Financial Services, Inc.	1,214	(0.99)%	(9,048)
Iron Mountain, Inc.	1,930	(1.27)%	(10,223)
Apollo Global Management, Inc.	857	(0.76)%	(10,801)
Ares Management Corp. — Class A	922	(1.03)%	(13,655)
Digital Realty Trust, Inc.	947	(1.25)%	(16,499)
Total Financial			48,292
Consumer, Cyclical			

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
UniFirst Corp.	360	(0.65)%	\$ 16,168
Ollie's Bargain Outlet Holdings, Inc.	403	(0.27)%	292
Newell Brands, Inc.	9,688	(0.97)%	(100)
OPENLANE, Inc.	4,070	(0.72)%	(390)
Alaska Air Group, Inc.	741	(0.46)%	(1,314)
Burlington Stores, Inc.	268	(0.49)%	(2,216)
Five Below, Inc.	214	(0.49)%	(2,570)
Shake Shack, Inc. — Class A	595	(0.53)%	(5,407)
VF Corp.	4,705	(1.04)%	(5,851)
Floor & Decor Holdings, Inc. — Class A	669	(0.80)%	(14,998)
Copart, Inc.	1,030	(1.09)%	(28,122)
Total Consumer, Cyclical			(44,508)
Basic Materials			
Hecla Mining Co.	7,607	(0.45)%	7,048
Royal Gold, Inc.	462	(0.61)%	4,440
ATI, Inc.	1,270	(0.65)%	(8,452)
Carpenter Technology Corp.	963	(0.63)%	(16,354)
Total Basic Materials			(13,318)
Utilities			
Avista Corp.	2,273	(1.03)%	9,465
California Water Service Group	1,149	(0.69)%	6,002
Spire, Inc.	850	(0.62)%	5,897
Sempra Energy	704	(1.19)%	4,962
Dominion Energy, Inc.	1,146	(0.69)%	4,476
Entergy Corp.	518	(0.58)%	3,737
CMS Energy Corp.	1,572	(1.07)%	1,397
UGI Corp.	2,330	(0.73)%	1,330
PG&E Corp.	5,439	(1.09)%	222
American Electric Power Company, Inc.	1,359	(1.32)%	(489)
Alliant Energy Corp.	1,771	(1.07)%	(498)
DTE Energy Co.	823	(1.05)%	(755)
Exelon Corp.	1,696	(0.80)%	(1,459)
Edison International	1,364	(1.10)%	(3,719)
Total Utilities			30,568
Technology			
Evolent Health, Inc. — Class A	1,498	(0.52)%	1,212
Alteryx, Inc. — Class A	555	(0.29)%	(2,028)
KBR, Inc.	810	(0.61)%	(2,794)
Paycor HCM, Inc.	1,862	(0.51)%	(2,964)
Privia Health Group, Inc.	2,988	(0.90)%	(5,757)
Oracle Corp.	324	(0.45)%	(6,753)
Ceridian HCM Holding, Inc.	1,341	(1.04)%	(11,924)
Total Technology			(31,008)
Industrial			
TD SYNnex Corp.	697	(0.76)%	2,180
Waste Management, Inc.	571	(1.15)%	(910)
Boeing Co.	339	(0.83)%	(4,042)
MasTec, Inc.	377	(0.51)%	(6,747)
NV5 Global, Inc.	438	(0.56)%	(6,915)
Kirby Corp.	720	(0.64)%	(6,981)
Tetra Tech, Inc.	320	(0.61)%	(9,789)
Clean Harbors, Inc.	342	(0.65)%	(10,076)
Avnet, Inc.	2,139	(1.25)%	(14,513)
Casella Waste Systems, Inc. — Class A	869	(0.91)%	(19,298)
MSA Safety, Inc.	561	(1.13)%	(27,427)
Total Industrial			(104,535)
Communications			
Robinhood Markets, Inc. — Class A	2,146	(0.25)%	(698)
Palo Alto Networks, Inc.	97	(0.29)%	(869)
Chewy, Inc. — Class A	968	(0.44)%	(3,355)
DoorDash, Inc. — Class A	670	(0.59)%	(7,545)
Uber Technologies, Inc.	586	(0.29)%	(8,643)
Total Communications			(21,110)
Energy			
NOV, Inc.	4,028	(0.75)%	17,429
Noble Corporation plc	990	(0.47)%	(3,102)
Valaris Ltd.	759	(0.55)%	(7,370)
Tidewater, Inc.	810	(0.52)%	(9,898)
Hess Corp.	874	(1.37)%	(10,465)
Schlumberger N.V.	2,253	(1.28)%	(14,866)
Total Energy			(28,272)
Total MS Equity Short Custom Basket			\$ (264,447)

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 Rate indicated is the 7-day yield as of June 30, 2023.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust