

## LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 91.3%</b>					
<b>CONSUMER, NON-CYCLICAL - 17.3%</b>					
Amgen, Inc. <sup>1</sup>	515	\$ 138,412			
Merck & Company, Inc. <sup>1</sup>	1,339	137,850			
Humana, Inc. <sup>1</sup>	272	132,333			
Gilead Sciences, Inc. <sup>1</sup>	1,763	132,119			
Abbott Laboratories <sup>1</sup>	1,347	130,457			
Bristol-Myers Squibb Co. <sup>1</sup>	2,200	127,688			
United Therapeutics Corp.*	551	124,454			
Pfizer, Inc.	3,737	123,956			
Procter & Gamble Co.	848	123,689			
Hologic, Inc.*	1,683	116,800			
Royalty Pharma plc — Class A <sup>1</sup>	4,195	113,852			
H&R Block, Inc. <sup>1</sup>	2,579	111,052			
Exelixis, Inc.*	4,877	106,563			
Innoviva, Inc.*	6,781	88,085			
Altria Group, Inc. <sup>1</sup>	1,998	84,016			
Incyte Corp.* <sup>1</sup>	1,412	81,571			
Philip Morris International, Inc.	790	73,138			
Perdoceo Education Corp.	3,944	67,442			
Dynavax Technologies Corp.* <sup>1</sup>	4,034	59,582			
Heidrick & Struggles International, Inc.	2,257	56,470			
Korn Ferry <sup>1</sup>	1,172	55,600			
Molina Healthcare, Inc.*	169	55,413			
UnitedHealth Group, Inc.	103	51,932			
Envista Holdings Corp.*	1,630	45,445			
Elevance Health, Inc.	95	41,365			
John B Sanfilippo & Son, Inc.	392	38,730			
PayPal Holdings, Inc.*	651	38,058			
Eli Lilly & Co.	64	34,376			
Neurocrine Biosciences, Inc.*	292	32,850			
Archer-Daniels-Midland Co.	417	31,450			
Organon & Co.	1,803	31,300			
Hackett Group, Inc.	1,291	30,455			
Alarm.com Holdings, Inc.*	424	25,923			
Alkermes plc*	849	23,781			
Voyager Therapeutics, Inc.*	3,025	23,444			
<b>Total Consumer, Non-cyclical</b>		<u>2,689,651</u>			
<b>INDUSTRIAL - 17.2%</b>					
Schneider National, Inc. — Class B	4,380	121,282			
Illinois Tool Works, Inc.	522	120,222			
ITT, Inc.	1,222	119,646			
UFP Industries, Inc. <sup>1</sup>	1,165	119,296			
Apogee Enterprises, Inc. <sup>1</sup>	2,496	117,512			
Watts Water Technologies, Inc. — Class A	671	115,962			
Donaldson Company, Inc. <sup>1</sup>	1,934	115,344			
Hub Group, Inc. — Class A*	1,446	113,569			
Snap-on, Inc. <sup>1</sup>	430	109,676			
Masco Corp. <sup>1</sup>	2,025	108,236			
Simpson Manufacturing Company, Inc. <sup>1</sup>	685	102,620			
Boise Cascade Co. <sup>1</sup>	995	102,525			
TE Connectivity Ltd.	775	95,736			
Valmont Industries, Inc.	398	95,604			
Acuity Brands, Inc. <sup>1</sup>	558	95,033			
Sturm Ruger & Company, Inc.	1,688	87,978			
Mueller Industries, Inc. <sup>1</sup>	1,163	\$ 87,411			
CH Robinson Worldwide, Inc.	761	65,545			
Northrop Grumman Corp.	143	62,947			
Insteel Industries, Inc.	1,709	55,474			
Argan, Inc.	1,123	51,119			
Encore Wire Corp.	275	50,177			
Owens Corning	367	50,062			
Fortune Brands Innovations, Inc.	763	47,428			
Sanmina Corp.*	850	46,138			
Landstar System, Inc.	260	46,004			
Teekay Corp.*	7,416	45,757			
Expeditors International of Washington, Inc.	363	41,611			
Keysight Technologies, Inc.* <sup>1</sup>	306	40,487			
Ardmore Shipping Corp.	2,819	36,675			
International Seaways, Inc.	779	35,055			
Scorpio Tankers, Inc.	647	35,015			
AGCO Corp.	274	32,409			
Builders FirstSource, Inc.*	239	29,753			
Union Pacific Corp. <sup>1</sup>	141	28,712			
Agilent Technologies, Inc. <sup>1</sup>	244	27,284			
Lindsay Corp.	200	23,536			
<b>Total Industrial</b>					<u>2,678,840</u>
<b>CONSUMER, CYCLICAL - 11.6%</b>					
Home Depot, Inc.	443	133,857			
TJX Companies, Inc.	1,432	127,276			
MSC Industrial Direct Company, Inc. — Class A	1,260	123,669			
Polaris, Inc.	1,125	117,157			
Boyd Gaming Corp. <sup>1</sup>	1,711	104,080			
Lennar Corp. — Class A	870	97,640			
Allison Transmission Holdings, Inc. <sup>1</sup>	1,617	95,500			
KB Home	1,598	73,955			
Tri Pointe Homes, Inc.*	2,668	72,970			
Ulta Beauty, Inc.*	180	71,901			
M/I Homes, Inc.*	792	66,560			
Steven Madden Ltd.	2,012	63,922			
Walmart, Inc.	385	61,573			
Murphy USA, Inc. <sup>1</sup>	167	57,069			
Brunswick Corp. <sup>1</sup>	716	56,564			
BorgWarner, Inc.	1,352	54,580			
PulteGroup, Inc.	702	51,983			
Monarch Casino & Resort, Inc.	834	51,791			
Gentex Corp.	1,538	50,047			
Ethan Allen Interiors, Inc.	1,417	42,368			
Taylor Morrison Home Corp. — Class A*	974	41,502			
Meritage Homes Corp.	308	37,696			
Malibu Boats, Inc. — Class A*	731	35,834			
MasterCraft Boat Holdings, Inc.*	1,305	28,997			
Skechers USA, Inc. — Class A*	517	25,307			
DR Horton, Inc.	233	25,041			
Everi Holdings, Inc.*	1,684	22,263			
Tesla, Inc.*	86	21,519			
<b>Total Consumer, Cyclical</b>					<u>1,812,621</u>

## LONG SHORT EQUITY FUND

	SHARES	VALUE		SHARES	VALUE
<b>COMMUNICATIONS - 10.4%</b>					
Verizon Communications, Inc. <sup>1</sup>	3,889	\$ 126,042			
VeriSign, Inc.* <sup>1</sup>	602	121,923			
Omnicom Group, Inc.	1,548	115,295			
F5, Inc.*	657	105,869			
Booking Holdings, Inc.* <sup>1</sup>	31	95,602			
Yelp, Inc. — Class A*	2,291	95,283			
Alphabet, Inc. — Class C*	700	92,295			
AT&T, Inc. <sup>1</sup>	6,104	91,682			
Cisco Systems, Inc. <sup>1</sup>	1,435	77,146			
IDT Corp. — Class B*	3,051	67,274			
Juniper Networks, Inc.	2,383	66,224			
A10 Networks, Inc. <sup>1</sup>	4,333	65,125			
InterDigital, Inc.	736	59,057			
Amazon.com, Inc.* <sup>1</sup>	456	57,967			
Ziff Davis, Inc.*	849	54,073			
Ooma, Inc.*	3,389	44,091			
New York Times Co. — Class A	1,018	41,942			
Gogo, Inc.* <sup>1</sup>	3,119	37,210			
GoDaddy, Inc. — Class A*	468	34,856			
Fox Corp. — Class A	1,097	34,226			
eBay, Inc.	675	29,761			
Meta Platforms, Inc. — Class A* <sup>1</sup>	98	29,420			
HealthStream, Inc.	1,315	28,378			
NETGEAR, Inc.*	2,075	26,124			
Ciena Corp.*	505	23,866			
<b>Total Communications</b>		<u>1,620,731</u>			
<b>TECHNOLOGY - 10.0%</b>					
Microsoft Corp. <sup>1</sup>	552	174,294			
Apple, Inc.	990	169,498			
International Business Machines Corp. <sup>1</sup>	780	109,434			
Hewlett Packard Enterprise Co.	5,645	98,053			
NVIDIA Corp.	194	84,388			
Progress Software Corp.	1,593	83,760			
Kulicke & Soffa Industries, Inc. <sup>1</sup>	1,646	80,045			
Dropbox, Inc. — Class A*	2,743	74,692			
Amdocs Ltd.	812	68,606			
NextGen Healthcare, Inc.*	2,356	55,908			
QUALCOMM, Inc. <sup>1</sup>	492	54,641			
Intuit, Inc.	101	51,605			
NetApp, Inc.	619	46,970			
Synaptics, Inc.*	449	40,159			
Zoom Video Communications, Inc. — Class A*	565	39,516			
Photronics, Inc.*	1,952	39,450			
Immersion Corp.	5,842	38,616			
Salesforce, Inc.*	190	38,528			
Veradigm, Inc.* <sup>1</sup>	2,560	33,638			
Cognizant Technology Solutions Corp. — Class A	427	28,925			
Diodes, Inc.* <sup>1</sup>	349	27,515			
Box, Inc. — Class A* <sup>1</sup>	1,095	26,510			
Akamai Technologies, Inc.*	236	25,143			
Broadcom, Inc.	29	24,087			
Autodesk, Inc.* <sup>1</sup>	112	23,174			
Applied Materials, Inc.	160	\$ 22,152			
<b>Total Technology</b>					<u>1,559,307</u>
<b>FINANCIAL - 9.4%</b>					
Equity Commonwealth REIT	6,477	118,982			
MGIC Investment Corp.	7,122	118,866			
Essent Group Ltd.	2,480	117,279			
Aflac, Inc.	1,197	91,870			
Western Union Co.	6,636	87,463			
Preferred Bank/Los Angeles CA	1,399	87,088			
Mr Cooper Group, Inc.*	1,594	85,375			
Globe Life, Inc.	756	82,200			
Fulton Financial Corp.	6,428	77,843			
Citizens Financial Group, Inc.	2,103	56,361			
M&T Bank Corp.	408	51,592			
Cathay General Bancorp	1,405	48,838			
S&T Bancorp, Inc. <sup>1</sup>	1,803	48,825			
Enact Holdings, Inc.	1,789	48,714			
Independent Bank Corp. <sup>1</sup>	960	47,126			
Capital One Financial Corp.	483	46,875			
NMI Holdings, Inc. — Class A*	1,652	44,753			
International Bancshares Corp. <sup>1</sup>	910	39,439			
East West Bancorp, Inc.	716	37,740			
OFG Bancorp	1,171	34,966			
Southside Bancshares, Inc. <sup>1</sup>	1,210	34,727			
Enova International, Inc.* <sup>1</sup>	647	32,913			
Berkshire Hathaway, Inc. — Class B*	68	23,820			
<b>Total Financial</b>					<u>1,463,655</u>
<b>ENERGY - 7.7%</b>					
Exxon Mobil Corp. <sup>1</sup>	1,339	157,440			
Chord Energy Corp.	750	121,552			
Chesapeake Energy Corp.	1,391	119,946			
Occidental Petroleum Corp. <sup>1</sup>	1,592	103,289			
Valero Energy Corp. <sup>1</sup>	533	75,531			
CNX Resources Corp.*	3,125	70,562			
Chevron Corp. <sup>1</sup>	414	69,809			
Magnolia Oil & Gas Corp. — Class A	2,868	65,706			
Coterra Energy, Inc. — Class A	2,335	63,162			
Marathon Petroleum Corp.	376	56,904			
Par Pacific Holdings, Inc.*	1,525	54,809			
Cheniere Energy, Inc.	318	52,775			
Southwestern Energy Co.*	8,180	52,761			
SandRidge Energy, Inc.	2,209	34,593			
PBF Energy, Inc. — Class A	595	31,850			
Range Resources Corp.	946	30,660			
Equities Corp.	736	29,867			
<b>Total Energy</b>					<u>1,191,216</u>
<b>UTILITIES - 5.9%</b>					
OGE Energy Corp.	3,709	123,621			
WEC Energy Group, Inc.	1,519	122,355			
Public Service Enterprise Group, Inc.	2,126	120,991			
National Fuel Gas Co. <sup>1</sup>	2,254	117,005			
Consolidated Edison, Inc. <sup>1</sup>	1,350	115,465			
Atmos Energy Corp. <sup>1</sup>	1,059	112,180			
American Water Works Company, Inc.	651	80,614			

**LONG SHORT EQUITY FUND**

	SHARES	VALUE		SHARES	VALUE
Chesapeake Utilities Corp. <sup>1</sup>	654	\$ 63,928	<b>MONEY MARKET FUND<sup>†</sup> - 1.7%</b>		
ONE Gas, Inc.	556	37,964	Invesco Treasury Obligations		
Clearway Energy, Inc. — Class C	1,360	<u>28,778</u>	Portfolio, 0.00% <sup>2</sup>	257,123	\$ 257,123
<b>Total Utilities</b>		<u>922,901</u>	<b>Total Money Market Fund</b>		
<b>BASIC MATERIALS - 1.8%</b>			(Cost \$257,123)		<u>257,123</u>
NewMarket Corp. <sup>1</sup>	266	121,041	<b>Total Investments - 93.0%</b>		
Olin Corp.	2,226	111,255	(Cost \$14,339,003)		\$ 14,483,789
CF Industries Holdings, Inc. <sup>1</sup>	375	32,153	<b>Other Assets &amp; Liabilities, net - 7.0%</b>		<u>1,087,616</u>
Albemarle Corp.	137	<u>23,295</u>	<b>Total Net Assets - 100.0%</b>		<u>\$ 15,571,405</u>
<b>Total Basic Materials</b>		<u>287,744</u>			
<b>Total Common Stocks</b>					
(Cost \$14,081,880)		<u>14,226,666</u>			

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation
<b>OTC Custom Basket Swap Agreements<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	11/27/24	\$ 6,566,312	\$ 69,038
Goldman Sachs International	GS Equity Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	<u>6,566,304</u>	<u>68,637</u>
						<u>\$ 13,132,616</u>	<u>\$ 137,675</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	5.03% (Federal Funds Rate - 0.30%)	At Maturity	11/27/24	\$ 8,405,483	\$ 539,723
Goldman Sachs International	GS Equity Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	<u>8,405,475</u>	<u>536,989</u>
						<u>\$ 16,810,958</u>	<u>\$ 1,076,712</u>

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>MS EQUITY LONG CUSTOM BASKET</b>							
<b>Financial</b>							
Preferred Bank/ Los Angeles CA	646	0.63%	\$ 10,357				
MGIC Investment Corp.	3,287	0.84%	7,631				
NMI Holdings, Inc. — Class A	763	0.31%	5,625				
Essent Group Ltd.	1,145	0.82%	5,403				
Mr Cooper Group, Inc.	736	0.60%	3,133				
Western Union Co.	3,063	0.61%	2,871				
Aflac, Inc.	552	0.65%	1,517				
M&T Bank Corp.	188	0.36%	836				
OFG Bancorp International	540	0.25%	(64)				
Bancshares Corp.	420	0.28%	(248)				
East West Bancorp, Inc.	331	0.27%	(293)				
Berkshire Hathaway, Inc. — Class B	32	0.17%	(331)				
Enova International, Inc.	298	0.23%	(513)				
Enact Holdings, Inc.	826	0.34%	(648)				
Capital One Financial Corp.	223	0.33%	(785)				
Citizens Financial Group, Inc.	971	0.40%	(914)				
S&T Bancorp, Inc.	832	0.34%	(1,524)				
Globe Life, Inc.	349	0.58%	(1,972)				
Cathay General Bancorp	649	0.34%	(2,315)				
Southside Bancshares, Inc.	558	0.24%	(3,731)				
Independent Bank Corp.	443	0.33%	(4,276)				
Fulton Financial Corp.	2,967	0.55%	(6,392)				
Equity Commonwealth	2,990	0.84%	(6,571)				
<b>Total Financial</b>			<u>6,796</u>				
<b>Industrial</b>							
Boise Cascade Co.	459	0.72%	11,080				
Mueller Industries, Inc.	537	0.61%	8,570				
UFP Industries, Inc.	538	0.84%	7,078				
Simpson Manufacturing Company, Inc.	316	0.72%	6,708				
Snap-on, Inc.	198	0.77%	6,303				
ITT, Inc.	564	0.84%	5,950				
Donaldson Company, Inc.	893	0.81%	4,712				
International Seaways, Inc.	359	0.25%	3,168				
Argan, Inc.	518	0.36%	3,046				
Scorpio Tankers, Inc.	299	0.25%	2,317				
Encore Wire Corp.	127	0.35%	2,117				
Builders FirstSource, Inc.	110	0.21%	1,470				
Ardmore Shipping Corp.	1,301	0.26%	1,240				
Northrop Grumman Corp.	66	0.44%	201				
Sanmina Corp.	392	0.32%	72				
Expeditors International of Washington, Inc.	168	0.29%	54				
Landstar System, Inc.	120	0.32%	(122)				
				CH Robinson Worldwide, Inc.	351	0.46%	\$ (538)
				Teekay Corp.	3,423	0.32%	(555)
				Schneider National, Inc. — Class B	2,022	0.85%	(807)
				Owens Corning	169	0.35%	(930)
				Acuity Brands, Inc.	257	0.67%	(1,025)
				Apogee Enterprises, Inc.	1,152	0.83%	(1,155)
				Insteel Industries, Inc.	789	0.39%	(1,167)
				AGCO Corp.	127	0.23%	(1,266)
				Agilent Technologies, Inc.	113	0.19%	(1,577)
				Union Pacific Corp.	65	0.20%	(1,808)
				Valmont Industries, Inc.	184	0.67%	(2,277)
				Masco Corp.	934	0.76%	(2,419)
				Fortune Brands Innovations, Inc.	352	0.33%	(2,662)
				Lindsay Corp.	92	0.16%	(2,998)
				Illinois Tool Works, Inc.	241	0.85%	(3,153)
				Sturm Ruger & Company, Inc.	779	0.62%	(3,172)
				Watts Water Technologies, Inc. — Class A	310	0.82%	(3,353)
				Keysight Technologies, Inc.	141	0.28%	(3,402)
				TE Connectivity Ltd.	358	0.67%	(4,664)
				Hub Group, Inc. — Class A	667	0.80%	(4,801)
				<b>Total Industrial</b>			<u>20,235</u>
				<b>Communications</b>			
				Alphabet, Inc. — Class C	323	0.65%	23,293
				Meta Platforms, Inc. — Class A	45	0.21%	8,000
				Cisco Systems, Inc.	662	0.54%	6,983
				Booking Holdings, Inc.	14	0.66%	4,028
				Amazon.com, Inc.	210	0.41%	2,631
				NETGEAR, Inc.	958	0.18%	743
				A10 Networks, Inc.	2,000	0.46%	293
				eBay, Inc.	312	0.21%	92
				Fox Corp. — Class A	506	0.24%	(132)
				GoDaddy, Inc. — Class A	216	0.25%	(221)
				F5, Inc.	303	0.74%	(344)
				Ciena Corp.	233	0.17%	(396)
				HealthStream, Inc.	607	0.20%	(742)
				Ziff Davis, Inc.	392	0.38%	(963)
				Juniper Networks, Inc.	1,100	0.47%	(1,043)
				AT&T, Inc.	2,817	0.64%	(1,285)
				New York Times Co. — Class A	470	0.29%	(1,534)
				InterDigital, Inc.	340	0.42%	(1,714)
				IDT Corp. — Class B	1,408	0.47%	(2,070)
				Ooma, Inc.	1,564	0.31%	(2,503)
				Yelp, Inc. — Class A	1,057	0.67%	(2,522)
				VeriSign, Inc.	278	0.86%	(5,742)

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Verizon Communications, Inc.	1,795	0.89%	\$ (6,992)	NetApp, Inc.	286	0.33%	\$ 7,510
Gogo, Inc.	1,439	0.26%	(7,044)	Akamai Technologies, Inc.	109	0.18%	1,764
Omnicom Group, Inc.	714	0.81%	(7,996)	Diodes, Inc.	161	0.19%	1,736
<b>Total Communications</b>			<u>2,820</u>	Veradigm, Inc.	1,182	0.24%	1,655
<b>Consumer, Non-cyclical</b>				Applied Materials, Inc.	74	0.16%	364
H&R Block, Inc.	1,190	0.78%	13,577	Synaptics, Inc.	207	0.28%	249
Perdoceo Education Corp.	1,820	0.47%	11,871	Autodesk, Inc.	52	0.16%	178
Amgen, Inc.	238	0.97%	8,573	NVIDIA Corp.	89	0.59%	(181)
Exelixis, Inc.	2,251	0.75%	7,966	Dropbox, Inc. — Class A	1,266	0.52%	(360)
Dynavax Technologies Corp.	1,862	0.42%	5,310	Broadcom, Inc.	13	0.16%	(511)
Hackett Group, Inc.	596	0.21%	2,612	Cognizant Technology Solutions Corp. — Class A	197	0.20%	(701)
Eli Lilly & Co.	29	0.24%	2,524	Hewlett Packard Enterprise Co.	2,605	0.69%	(870)
Molina Healthcare, Inc.	78	0.39%	1,239	Zoom Video Communications, Inc. — Class A	261	0.28%	(935)
UnitedHealth Group, Inc.	48	0.37%	1,216	Immersion Corp.	2,696	0.27%	(1,057)
Innoviva, Inc.	3,130	0.62%	866	Photronics, Inc.	901	0.28%	(1,270)
Humana, Inc.	126	0.93%	704	QUALCOMM, Inc.	227	0.38%	(1,382)
United Therapeutics Corp.	254	0.87%	617	Salesforce, Inc.	88	0.27%	(1,553)
Alarm.com Holdings, Inc.	196	0.18%	546	International Business Machines Corp.	360	0.77%	(1,604)
Neurocrine Biosciences, Inc.	135	0.23%	308	Amdocs Ltd.	375	0.48%	(1,616)
Alkermes plc	392	0.17%	132	Intuit, Inc.	47	0.37%	(1,756)
Archer-Daniels-Midland Co.	193	0.22%	(363)	Box, Inc. — Class A	505	0.19%	(2,371)
Philip Morris International, Inc.	365	0.51%	(378)	Kulicke & Soffa Industries, Inc.	760	0.56%	(3,228)
Elevance Health, Inc.	44	0.29%	(690)	Progress Software Corp.	735	0.59%	(3,280)
PayPal Holdings, Inc.	301	0.27%	(789)	<b>Total Technology</b>			<u>70,580</u>
John B Sanfilippo & Son, Inc.	181	0.27%	(973)	<b>Basic Materials</b>			
Korn Ferry	541	0.39%	(1,325)	NewMarket Corp.	123	0.87%	12,215
Gilead Sciences, Inc.	814	0.93%	(1,372)	CF Industries Holdings, Inc.	173	0.23%	2,849
Altria Group, Inc.	922	0.59%	(1,862)	Albemarle Corp.	63	0.16%	(1,256)
Organon & Co.	832	0.22%	(2,220)	Olin Corp.	1,027	0.78%	(7,028)
Voyager Therapeutics, Inc.	1,396	0.16%	(2,284)	<b>Total Basic Materials</b>			<u>6,780</u>
Procter & Gamble Co.	391	0.87%	(2,429)	<b>Consumer, Cyclical</b>			
Heidrick & Struggles International, Inc.	1,042	0.40%	(2,681)	Allison Transmission Holdings, Inc.	746	0.67%	11,559
Envista Holdings Corp.	752	0.32%	(2,692)	MSC Industrial Direct Company, Inc. — Class A	581	0.87%	5,172
Bristol-Myers Squibb Co.	1,015	0.90%	(4,870)	Gentex Corp.	710	0.35%	2,951
Hologic, Inc.	777	0.82%	(6,353)	Murphy USA, Inc.	77	0.40%	2,881
Abbott Laboratories	622	0.92%	(6,377)	Brunswick Corp.	330	0.40%	2,179
Merck & Company, Inc.	618	0.97%	(6,825)	Taylor Morrison Home Corp. — Class A	450	0.29%	1,584
Incyte Corp.	652	0.57%	(7,111)	Boyd Gaming Corp.	790	0.73%	601
Pfizer, Inc.	1,725	0.87%	(7,500)	Skechers USA, Inc. — Class A	239	0.18%	11
Royalty Pharma plc — Class A	1,936	0.80%	(19,167)	BorgWarner, Inc.	624	0.38%	(95)
<b>Total Consumer, Non-cyclical</b>			<u>(20,200)</u>				
<b>Technology</b>							
Apple, Inc.	457	1.20%	40,146				
Microsoft Corp.	255	1.23%	31,550				
NextGen Healthcare, Inc.	1,132	0.41%	8,103				

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Walmart, Inc.	178	0.43%	\$ (318)	Chord Energy Corp.	346	0.85%	\$ (600)
Ulta Beauty, Inc.	83	0.50%	(831)	SandRidge Energy, Inc.	1,020	0.24%	(603)
DR Horton, Inc.	107	0.18%	(849)	Southwestern Energy Co.	3,775	0.37%	(611)
Everi Holdings, Inc.	777	0.16%	(1,059)	Coterra Energy, Inc. — Class A	1,077	0.44%	(983)
Tesla, Inc.	40	0.15%	(1,140)	Chesapeake Energy Corp.	642	0.84%	(1,328)
TJX Companies, Inc.	661	0.89%	(1,205)	<b>Total Energy</b>			<u>40,214</u>
Meritage Homes Corp.	142	0.26%	(1,564)	<b>Total MS Equity Long Custom Basket</b>			<u>69,038</u>
PulteGroup, Inc.	324	0.37%	(1,621)	<b>MS EQUITY SHORT CUSTOM BASKET</b>			
Malibu Boats, Inc. — Class A	337	0.25%	(1,647)	<b>Consumer, Non-cyclical</b>			
KB Home	737	0.52%	(1,700)	Chefs' Warehouse, Inc.	1,860	(0.47)%	14,501
Steven Madden Ltd.	928	0.45%	(1,790)	Utz Brands, Inc.	4,363	(0.70)%	11,638
Monarch Casino & Resort, Inc.	385	0.36%	(2,146)	Cooper Companies, Inc.	286	(1.08)%	11,581
Ethan Allen Interiors, Inc.	654	0.30%	(2,346)	Equifax, Inc.	401	(0.87)%	8,627
Lennar Corp. — Class A	401	0.69%	(2,553)	ICU Medical, Inc.	390	(0.55)%	8,266
Tri Pointe Homes, Inc.	1,231	0.51%	(2,593)	ABM Industries, Inc.	886	(0.42)%	6,784
MasterCraft Boat Holdings, Inc.	602	0.20%	(2,972)	TreeHouse Foods, Inc.	2,323	(1.20)%	6,730
M/I Homes, Inc.	365	0.47%	(3,747)	ManpowerGroup, Inc.	519	(0.45)%	6,275
Home Depot, Inc.	204	0.94%	(5,024)	TransUnion	1,002	(0.86)%	5,466
Polaris, Inc.	519	0.82%	(7,497)	Bright Horizons Family Solutions, Inc.	476	(0.46)%	5,419
<b>Total Consumer, Cyclical</b>			<u>(15,759)</u>	Pilgrim's Pride Corp. Matthews International Corp. — Class A	685	(0.32)%	3,908
<b>Utilities</b>				Cintas Corp.	200	(1.14)%	3,072
WEC Energy Group, Inc.	701	0.86%	(1,119)	Automatic Data Processing, Inc.	288	(0.82)%	2,295
ONE Gas, Inc.	257	0.27%	(1,224)	CBIZ, Inc.	1,371	(0.85)%	2,279
Clearway Energy, Inc. — Class C	628	0.20%	(2,350)	Tyson Foods, Inc. — Class A	1,924	(1.16)%	1,899
National Fuel Gas Co.	1,040	0.82%	(2,980)	Neogen Corp.	1,080	(0.24)%	(986)
Atmos Energy Corp.	489	0.79%	(4,304)	Booz Allen Hamilton Holding Corp.	668	(0.87)%	(1,029)
Consolidated Edison, Inc. Public Service Enterprise Group, Inc.	623	0.81%	(4,507)	RB Global, Inc.	1,844	(1.37)%	(3,180)
American Water Works Company, Inc.	301	0.57%	(5,735)	ICF International, Inc.	486	(0.70)%	(7,903)
Chesapeake Utilities Corp.	302	0.45%	(6,108)	<b>Total Consumer, Non-cyclical</b>			<u>90,592</u>
OGE Energy Corp.	1,712	0.87%	(9,398)	<b>Financial</b>			
<b>Total Utilities</b>			<u>(42,428)</u>	Sun Communities, Inc.	989	(1.40)%	38,915
<b>Energy</b>				American Tower Corp. — Class A	635	(1.24)%	31,352
Exxon Mobil Corp.	618	1.11%	14,534	Outfront Media, Inc.	4,994	(0.60)%	29,829
Marathon Petroleum Corp.	173	0.40%	9,267	Healthcare Realty Trust, Inc.	3,998	(0.73)%	22,620
Valero Energy Corp.	246	0.53%	8,019	Kennedy-Wilson Holdings, Inc.	7,325	(1.28)%	21,993
PBF Energy, Inc. — Class A	275	0.22%	4,676	Rexford Industrial Realty, Inc.	1,591	(0.93)%	19,346
Chevron Corp.	191	0.49%	3,473	Raymond James Financial, Inc.	1,027	(1.23)%	13,651
Cheniere Energy, Inc.	147	0.37%	3,251	Americold Realty Trust, Inc.	3,114	(1.13)%	12,527
Magnolia Oil & Gas Corp. — Class A	1,324	0.46%	823	Equinix, Inc.	134	(1.16)%	11,138
CNX Resources Corp.	1,442	0.50%	432	UMH Properties, Inc.	7,182	(1.20)%	9,914
Par Pacific Holdings, Inc.	704	0.39%	287				
Range Resources Corp.	437	0.22%	183				
Occidental Petroleum Corp.	735	0.73%	(24)				
Equities Corp.	340	0.21%	(582)				

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
TFS Financial Corp.	7,920	(1.11)%	\$ 9,732	Exelon Corp.	2,915	(1.31)%	\$ 5,659
Alexander & Baldwin, Inc.	4,748	(0.95)%	9,393	Spire, Inc.	1,853	(1.25)%	3,107
Crown Castle, Inc.	562	(0.62)%	8,672	FirstEnergy Corp.	3,358	(1.37)%	2,703
Jones Lang LaSalle, Inc.	574	(0.96)%	6,915	Duke Energy Corp.	1,320	(1.39)%	(1,694)
SLM Corp.	2,988	(0.48)%	6,341	<b>Total Utilities</b>			<u>119,962</u>
Pathward Financial, Inc.	1,193	(0.65)%	6,107	<b>Basic Materials</b>			
New York Mortgage Trust, Inc.	6,334	(0.64)%	4,740	Hecla Mining Co.	12,642	(0.59)%	19,490
NU Holdings Limited/Cayman Islands — Class A	7,791	(0.67)%	3,941	Piedmont Lithium, Inc.	984	(0.46)%	9,334
Merchants Bancorp	1,516	(0.50)%	3,887	Alcoa Corp.	2,284	(0.79)%	8,972
Carlyle Group, Inc.	2,146	(0.77)%	3,872	Royal Gold, Inc.	558	(0.71)%	8,067
Northern Trust Corp.	715	(0.59)%	3,816	Avient Corp.	1,228	(0.52)%	5,254
Equitable Holdings, Inc.	1,389	(0.47)%	3,633	Ecolab, Inc.	400	(0.81)%	4,870
Stellar Bancorp, Inc.	1,848	(0.47)%	3,592	Novagold Resources, Inc.	14,787	(0.68)%	3,833
Starwood Property Trust, Inc.	3,400	(0.78)%	3,256	Kaiser Aluminum Corp.	1,018	(0.91)%	1,970
Popular, Inc.	1,378	(1.03)%	3,224	Century Aluminum Co.	4,257	(0.36)%	1,102
Dynex Capital, Inc.	3,191	(0.45)%	2,266	Compass Minerals International, Inc.	1,110	(0.37)%	946
BOK Financial Corp.	890	(0.85)%	1,952	Axalta Coating Systems Ltd.	1,813	(0.58)%	386
Annaly Capital Management, Inc.	2,244	(0.50)%	1,660	Mercer International, Inc. Carpenter Technology Corp.	5,011	(0.51)%	(339)
Hanover Insurance Group, Inc.	683	(0.90)%	1,368	<b>Total Basic Materials</b>			<u>34,952</u>
Equity LifeStyle Properties, Inc.	793	(0.60)%	1,353	<b>Energy</b>			
PotlatchDeltic Corp.	1,846	(1.00)%	1,199	Baker Hughes Co.	1,695	(0.71)%	931
Assured Guaranty Ltd.	844	(0.61)%	718	Archrock, Inc.	4,401	(0.66)%	260
AGNC Investment Corp.	5,466	(0.61)%	445	Expro Group Holdings N.V.	1,699	(0.47)%	(741)
Ventas, Inc.	2,406	(1.21)%	160	Halliburton Co.	2,556	(1.23)%	(857)
First Financial Bancorp	1,862	(0.43)%	(161)	NOV, Inc.	3,976	(0.99)%	(1,479)
BrightHouse Financial, Inc.	1,721	(1.00)%	(171)	TechnipFMC plc	3,211	(0.78)%	(3,691)
Progressive Corp.	291	(0.48)%	(343)	Helix Energy Solutions Group, Inc.	3,521	(0.47)%	(5,641)
Apollo Global Management, Inc.	555	(0.59)%	(1,442)	Valaris Ltd.	549	(0.49)%	(8,419)
Allstate Corp.	897	(1.19)%	(3,135)	Noble Corporation plc	733	(0.44)%	(9,141)
PennyMac Financial Services, Inc.	1,035	(0.82)%	(3,654)	Hess Corp.	732	(1.33)%	(18,973)
Welltower, Inc.	1,217	(1.19)%	(5,798)	<b>Total Energy</b>			<u>(47,751)</u>
KKR & Company, Inc. — Class A	1,929	(1.41)%	(10,979)	<b>Consumer, Cyclical</b>			
Iron Mountain, Inc.	1,846	(1.31)%	(11,359)	Walgreens Boots Alliance, Inc.	4,129	(1.09)%	19,293
<b>Total Financial</b>			<u>266,485</u>	UniFirst Corp.	415	(0.80)%	13,395
<b>Utilities</b>				Topgolf Callaway Brands Corp.	3,651	(0.60)%	11,099
AES Corp.	6,804	(1.23)%	36,227	LGI Homes, Inc.	404	(0.48)%	7,933
Avista Corp.	3,113	(1.20)%	29,496	Shake Shack, Inc. — Class A	631	(0.44)%	6,594
Portland General Electric Co.	2,757	(1.33)%	17,037	Floor & Decor Holdings, Inc. — Class A	648	(0.70)%	3,797
California Water Service Group	1,193	(0.67)%	11,029	Life Time Group Holdings, Inc.	1,410	(0.26)%	2,375
PG&E Corp.	7,142	(1.37)%	8,206	VF Corp.	3,649	(0.77)%	1,453
Edison International	1,728	(1.30)%	8,192	OPENLANE, Inc.	2,547	(0.45)%	520
				MarineMax, Inc.	1,165	(0.45)%	(916)

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Newell Brands, Inc.	4,405	(0.47)%	\$ (1,182)	Enova International, Inc.	298	0.23%	\$ (552)
<b>Total Consumer, Cyclical</b>			<u>64,361</u>	Enact Holdings, Inc.	826	0.34%	(647)
<b>Industrial</b>				Capital One Financial Corp.	223	0.33%	(759)
MasTec, Inc.	458	(0.39)%	9,914	Citizens Financial Group, Inc.	971	0.40%	(876)
3M Co.	708	(0.79)%	9,755	S&T Bancorp, Inc.	832	0.34%	(1,529)
GATX Corp.	704	(0.91)%	7,481	Globe Life, Inc.	349	0.58%	(1,891)
Republic Services, Inc. — Class A	441	(0.75)%	3,112	Cathay General Bancorp	649	0.34%	(2,304)
Trinity Industries, Inc.	2,284	(0.66)%	(1,146)	Southside Bancshares, Inc.	558	0.24%	(3,779)
Stericycle, Inc.	1,414	(0.75)%	(1,569)	Independent Bank Corp.	443	0.33%	(4,300)
Jacobs Solutions, Inc.	405	(0.66)%	(1,768)	Fulton Financial Corp.	2,967	0.55%	(6,387)
GXO Logistics, Inc.	818	(0.57)%	(3,563)	Equity Commonwealth	2,990	0.84%	<u>(6,600)</u>
Tetra Tech, Inc.	386	(0.70)%	(3,831)	<b>Total Financial</b>			<u>7,082</u>
Casella Waste Systems, Inc. — Class A	897	(0.81)%	(4,627)	<b>Industrial</b>			
MSA Safety, Inc.	357	(0.67)%	<u>(7,836)</u>	Boise Cascade Co.	459	0.72%	11,099
<b>Total Industrial</b>			<u>5,922</u>	Mueller Industries, Inc.	537	0.61%	8,657
<b>Technology</b>				UFP Industries, Inc.	538	0.84%	7,088
Science Applications International Corp.	1,006	(1.26)%	8,058	Simpson Manufacturing Company, Inc.	316	0.72%	6,736
Evolent Health, Inc. — Class A	1,600	(0.52)%	5,353	Snap-on, Inc.	198	0.77%	6,282
KBR, Inc.	1,489	(1.04)%	3,470	ITT, Inc.	564	0.84%	6,098
Take-Two Interactive Software, Inc.	399	(0.67)%	(77)	Donaldson Company, Inc.	893	0.81%	4,843
Paycor HCM, Inc.	2,936	(0.80)%	(575)	International Seaways, Inc.	359	0.25%	3,154
Ceridian HCM Holding, Inc.	754	(0.61)%	<u>(6,370)</u>	Argan, Inc.	518	0.36%	3,031
<b>Total Technology</b>			<u>9,859</u>	Scorpio Tankers, Inc.	299	0.25%	2,320
<b>Communications</b>				Encore Wire Corp.	127	0.35%	2,107
DoorDash, Inc. — Class A	387	(0.37)%	<u>(4,659)</u>	Builders FirstSource, Inc.	110	0.21%	1,541
<b>Total MS Equity Short Custom Basket</b>			<u>539,723</u>	Ardmore Shipping Corp.	1,301	0.26%	1,196
<b>GS EQUITY LONG CUSTOM BASKET</b>				Northrop Grumman Corp.	66	0.44%	212
<b>Financial</b>				Sanmina Corp.	392	0.32%	95
Preferred Bank/ Los Angeles CA	646	0.63%	10,368	Expeditors International of Washington, Inc.	168	0.29%	53
MGIC Investment Corp.	3,287	0.84%	7,635	Landstar System, Inc.	120	0.32%	(147)
NMI Holdings, Inc. — Class A	763	0.31%	5,661	CH Robinson Worldwide, Inc.	351	0.46%	(529)
Essent Group Ltd.	1,145	0.82%	5,427	Teekay Corp.	3,423	0.32%	(664)
Mr Cooper Group, Inc.	736	0.60%	3,218	Schneider National, Inc. — Class B	2,022	0.85%	(757)
Western Union Co.	3,063	0.61%	2,981	Owens Corning	169	0.35%	(841)
Aflac, Inc.	552	0.65%	1,493	Acuity Brands, Inc.	257	0.67%	(937)
M&T Bank Corp.	188	0.36%	840	Apogee Enterprises, Inc.	1,152	0.83%	(1,187)
OFG Bancorp International	540	0.25%	(78)	Insteel Industries, Inc.	789	0.39%	(1,222)
Bancshares Corp.	420	0.28%	(256)	AGCO Corp.	127	0.23%	(1,275)
East West Bancorp, Inc.	331	0.27%	(281)	Agilent Technologies, Inc.	113	0.19%	(1,628)
Berkshire Hathaway, Inc. — Class B	32	0.17%	(302)	Union Pacific Corp.	65	0.20%	(1,819)
				Valmont Industries, Inc.	184	0.67%	(2,337)
				Masco Corp.	934	0.76%	(2,574)
				Fortune Brands Innovations, Inc.	352	0.33%	(2,712)
				Lindsay Corp.	92	0.16%	(2,982)
				Illinois Tool Works, Inc.	241	0.85%	(3,038)
				Sturm Ruger & Company, Inc.	779	0.62%	(3,211)



**LONG SHORT EQUITY FUND**

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Watts Water Technologies, Inc. — Class A	310	0.82%	\$ (3,329)	Neurocrine Biosciences, Inc.	135	0.23%	\$ 351
Keysight Technologies, Inc.	141	0.28%	(3,413)	Alkermes plc	392	0.17%	125
TE Connectivity Ltd.	358	0.67%	(4,690)	Philip Morris International, Inc.	365	0.51%	(319)
Hub Group, Inc. — Class A	667	0.80%	(4,825)	Archer-Daniels-Midland Co.	193	0.22%	(367)
<b>Total Industrial</b>			<u>20,395</u>	Elevance Health, Inc.	44	0.29%	(743)
<b>Communications</b>				PayPal Holdings, Inc.	301	0.27%	(794)
Alphabet, Inc. — Class C	323	0.67%	24,399	John B Sanfilippo & Son, Inc.	181	0.27%	(888)
Meta Platforms, Inc. — Class A	45	0.21%	7,993	Gilead Sciences, Inc.	814	0.93%	(1,229)
Cisco Systems, Inc.	662	0.54%	7,049	Korn Ferry	541	0.39%	(1,333)
Booking Holdings, Inc.	14	0.66%	4,094	Altria Group, Inc.	922	0.59%	(1,846)
Amazon.com, Inc.	210	0.41%	2,649	Voyager Therapeutics, Inc.	1,396	0.16%	(2,282)
NETGEAR, Inc.	958	0.18%	743	Organon & Co.	832	0.22%	(2,312)
A10 Networks, Inc.	2,000	0.46%	249	Procter & Gamble Co.	391	0.87%	(2,410)
eBay, Inc.	312	0.21%	80	Heidrick & Struggles International, Inc.	1,042	0.40%	(2,618)
Fox Corp. — Class A	506	0.24%	(153)	Envista Holdings Corp.	752	0.32%	(2,722)
GoDaddy, Inc. — Class A	216	0.25%	(211)	Bristol-Myers Squibb Co.	1,015	0.90%	(4,838)
F5, Inc.	303	0.74%	(295)	Abbott Laboratories	622	0.92%	(6,412)
Ciena Corp.	233	0.17%	(404)	Hologic, Inc.	777	0.82%	(6,436)
HealthStream, Inc.	607	0.20%	(765)	Merck & Company, Inc.	618	0.97%	(6,789)
Ziff Davis, Inc.	392	0.38%	(945)	Incyte Corp.	652	0.57%	(6,948)
Juniper Networks, Inc.	1,100	0.47%	(1,088)	Pfizer, Inc.	1,725	0.87%	(7,539)
AT&T, Inc.	2,817	0.64%	(1,293)	Royalty Pharma plc — Class A	1,936	0.80%	(19,050)
New York Times Co. — Class A	470	0.29%	(1,494)	<b>Total Consumer, Non-cyclical</b>			<u>(20,135)</u>
InterDigital, Inc.	340	0.42%	(1,683)	<b>Technology</b>			
IDT Corp. — Class B	1,408	0.47%	(2,101)	Apple, Inc.	457	1.19%	39,729
Ooma, Inc.	1,564	0.31%	(2,526)	Microsoft Corp.	255	1.23%	29,963
Yelp, Inc. — Class A	1,057	0.67%	(2,608)	NextGen Healthcare, Inc.	1,132	0.41%	8,105
VeriSign, Inc.	278	0.86%	(5,742)	NetApp, Inc.	286	0.33%	7,515
Gogo, Inc.	1,439	0.26%	(7,078)	Akamai Technologies, Inc.	109	0.18%	1,762
Verizon Communications, Inc.	1,795	0.89%	(7,104)	Diodes, Inc.	161	0.19%	1,734
Omnicom Group, Inc.	714	0.81%	(7,901)	Veradigm, Inc.	1,182	0.24%	1,625
<b>Total Communications</b>			<u>3,865</u>	Applied Materials, Inc.	74	0.16%	353
<b>Consumer, Non-cyclical</b>				Synaptics, Inc.	207	0.28%	273
H&R Block, Inc.	1,190	0.79%	13,481	Autodesk, Inc.	52	0.16%	166
Perdoceo Education Corp.	1,820	0.47%	11,832	NVIDIA Corp.	89	0.59%	(150)
Amgen, Inc.	238	0.97%	8,639	Dropbox, Inc. — Class A	1,266	0.52%	(384)
Exelixis, Inc.	2,251	0.75%	7,991	Broadcom, Inc.	13	0.16%	(500)
Dynavax Technologies Corp.	1,862	0.42%	5,330	Cognizant Technology Solutions Corp. — Class A	197	0.20%	(695)
Hackett Group, Inc.	596	0.21%	2,605	Hewlett Packard Enterprise Co.	2,605	0.69%	(762)
Eli Lilly & Co.	29	0.24%	2,515	Zoom Video Communications, Inc. — Class A	261	0.28%	(942)
UnitedHealth Group, Inc.	48	0.37%	1,175	Immersion Corp.	2,696	0.27%	(1,058)
Molina Healthcare, Inc.	78	0.39%	1,167	Photronics, Inc.	901	0.28%	(1,234)
Innoviva, Inc.	3,130	0.62%	797				
United Therapeutics Corp.	254	0.87%	714				
Alarm.com Holdings, Inc.	196	0.18%	550				
Humana, Inc.	126	0.93%	468				

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
QUALCOMM, Inc.	227	0.38%	\$ (1,406)	Home Depot, Inc.	204	0.94%	\$ (5,050)
Salesforce, Inc.	88	0.27%	(1,575)	Polaris, Inc.	519	0.82%	(7,535)
Amdocs Ltd.	375	0.48%	(1,612)	<b>Total Consumer, Cyclical</b>			<u>(15,676)</u>
International Business Machines Corp.	360	0.77%	(1,647)	<b>Utilities</b>			
Intuit, Inc.	47	0.37%	(1,794)	WEC Energy Group, Inc.	701	0.86%	(1,081)
Box, Inc. — Class A	505	0.19%	(2,376)	ONE Gas, Inc.	257	0.27%	(1,174)
Kulicke & Soffa Industries, Inc.	760	0.56%	(3,197)	Clearway Energy, Inc. — Class C	628	0.20%	(2,362)
Progress Software Corp.	735	0.59%	(3,324)	National Fuel Gas Co.	1,040	0.82%	(3,014)
<b>Total Technology</b>			<u>68,569</u>	Atmos Energy Corp.	489	0.79%	(4,226)
<b>Basic Materials</b>				Consolidated Edison, Inc. Public Service	623	0.81%	(4,449)
NewMarket Corp.	123	0.85%	12,245	Enterprise Group, Inc.	981	0.85%	(4,619)
CF Industries Holdings, Inc.	173	0.23%	2,898	American Water Works Company, Inc.	301	0.57%	(5,751)
Albemarle Corp.	63	0.16%	(1,198)	Chesapeake Utilities Corp.	302	0.45%	(6,155)
Olin Corp.	1,027	0.78%	(7,019)	OGE Energy Corp.	1,712	0.87%	(9,272)
<b>Total Basic Materials</b>			<u>6,926</u>	<b>Total Utilities</b>			<u>(42,103)</u>
<b>Consumer, Cyclical</b>				<b>Energy</b>			
Allison Transmission Holdings, Inc.	746	0.67%	11,532	Exxon Mobil Corp.	618	1.11%	14,537
MSC Industrial Direct Company, Inc. — Class A	581	0.87%	5,221	Marathon Petroleum Corp.	173	0.40%	9,285
Gentex Corp.	710	0.35%	2,949	Valero Energy Corp.	246	0.53%	7,995
Murphy USA, Inc.	77	0.40%	2,861	PBF Energy, Inc. — Class A	275	0.22%	4,633
Brunswick Corp.	330	0.40%	2,197	Chevron Corp.	191	0.49%	3,476
Taylor Morrison Home Corp. — Class A	450	0.29%	1,611	Cheniere Energy, Inc.	147	0.37%	3,205
Boyd Gaming Corp.	790	0.73%	675	Magnolia Oil & Gas Corp. — Class A	1,324	0.46%	792
Skechers USA, Inc. — Class A	239	0.18%	8	Par Pacific Holdings, Inc.	704	0.39%	321
BorgWarner, Inc.	624	0.38%	(145)	CNX Resources Corp.	1,442	0.50%	285
Walmart, Inc.	178	0.43%	(319)	Range Resources Corp.	437	0.22%	156
Ulta Beauty, Inc.	83	0.50%	(835)	Occidental Petroleum Corp.	735	0.73%	33
DR Horton, Inc.	107	0.18%	(839)	SandRidge Energy, Inc.	1,020	0.24%	(590)
Everi Holdings, Inc.	777	0.16%	(1,061)	Equities Corp.	340	0.21%	(660)
Tesla, Inc.	40	0.15%	(1,153)	Chord Energy Corp.	346	0.85%	(675)
TJX Companies, Inc.	661	0.89%	(1,260)	Southwestern Energy Co.	3,775	0.37%	(746)
Meritage Homes Corp.	142	0.26%	(1,496)	Coterra Energy, Inc. — Class A	1,077	0.44%	(973)
PulteGroup, Inc.	324	0.37%	(1,559)	Chesapeake Energy Corp.	642	0.84%	(1,360)
Malibu Boats, Inc. — Class A	337	0.25%	(1,677)	<b>Total Energy</b>			<u>39,714</u>
Steven Madden Ltd.	928	0.45%	(1,768)	<b>Total GS Equity Long Custom Basket</b>			<u>68,637</u>
KB Home	737	0.52%	(1,885)	<b>GS EQUITY SHORT CUSTOM BASKET</b>			
Monarch Casino & Resort, Inc.	385	0.36%	(2,173)	<b>Consumer, Non-cyclical</b>			
Ethan Allen Interiors, Inc.	654	0.30%	(2,387)	Chefs' Warehouse, Inc.	1,860	(0.47)%	14,701
Tri Pointe Homes, Inc.	1,231	0.51%	(2,440)	Cooper Companies, Inc.	286	(1.08)%	11,806
Lennar Corp. — Class A	401	0.69%	(2,472)	Utz Brands, Inc.	4,363	(0.70)%	11,693
MasterCraft Boat Holdings, Inc.	602	0.20%	(2,976)	Equifax, Inc.	401	(0.87)%	8,967
M/I Homes, Inc.	365	0.47%	(3,700)	ICU Medical, Inc.	390	(0.55)%	7,621
				ABM Industries, Inc.	886	(0.42)%	6,756
				TreeHouse Foods, Inc.	2,323	(1.20)%	6,330
				ManpowerGroup, Inc.	519	(0.45)%	6,317
				TransUnion	1,002	(0.86)%	5,470

## LONG SHORT EQUITY FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Bright Horizons Family Solutions, Inc.	476	(0.46)%	\$ 5,015	BOK Financial Corp.	890	(0.85)%	\$ 1,996
Pilgrim's Pride Corp.	3,910	(1.06)%	4,876	Annaly Capital Management, Inc.	2,244	(0.50)%	1,667
Matthews International Corp. — Class A	685	(0.32)%	3,850	Equity LifeStyle Properties, Inc.	793	(0.60)%	1,357
Cintas Corp.	200	(1.14)%	3,169	Hanover Insurance Group, Inc.	683	(0.90)%	1,324
Automatic Data Processing, Inc.	288	(0.82)%	2,277	PotlatchDeltic Corp.	1,846	(1.00)%	1,188
CBIZ, Inc.	1,371	(0.85)%	2,167	Assured Guaranty Ltd.	844	(0.61)%	723
Tyson Foods, Inc. — Class A	1,924	(1.16)%	2,137	AGNC Investment Corp.	5,466	(0.61)%	219
Neogen Corp.	1,080	(0.24)%	(952)	Brighthouse Financial, Inc.	1,721	(1.00)%	(169)
Booz Allen Hamilton Holding Corp.	668	(0.87)%	(1,011)	First Financial Bancorp	1,862	(0.43)%	(321)
RB Global, Inc.	1,844	(1.37)%	(3,386)	Progressive Corp.	291	(0.48)%	(349)
ICF International, Inc.	486	(0.70)%	(7,909)	Ventas, Inc.	2,406	(1.21)%	(425)
<b>Total Consumer, Non-cyclical</b>			<u>89,894</u>	Apollo Global Management, Inc.	555	(0.59)%	(1,394)
<b>Financial</b>				Allstate Corp.	897	(1.19)%	(3,260)
Sun Communities, Inc.	989	(1.40)%	38,920	PennyMac Financial Services, Inc.	1,035	(0.82)%	(3,708)
American Tower Corp. — Class A	635	(1.24)%	31,517	Welltower, Inc.	1,217	(1.19)%	(5,906)
Outfront Media, Inc.	4,994	(0.60)%	29,822	KKR & Company, Inc. — Class A	1,929	(1.41)%	(10,985)
Healthcare Realty Trust, Inc.	3,998	(0.73)%	22,694	Iron Mountain, Inc.	1,846	(1.31)%	(11,359)
Kennedy-Wilson Holdings, Inc.	7,325	(1.28)%	21,822	<b>Total Financial</b>			<u>264,113</u>
Rexford Industrial Realty, Inc.	1,591	(0.93)%	19,140	<b>Utilities</b>			
Raymond James Financial, Inc.	1,027	(1.23)%	13,497	AES Corp.	6,804	(1.23)%	36,925
Americold Realty Trust, Inc.	3,114	(1.13)%	12,408	Avista Corp.	3,113	(1.20)%	29,439
Equinix, Inc.	134	(1.16)%	10,898	Portland General Electric Co.	2,757	(1.33)%	17,040
UMH Properties, Inc.	7,182	(1.20)%	10,000	California Water Service Group	1,193	(0.67)%	11,008
TFS Financial Corp.	7,920	(1.11)%	9,683	PG&E Corp.	7,142	(1.37)%	8,299
Alexander & Baldwin, Inc.	4,748	(0.95)%	9,329	Edison International	1,728	(1.30)%	8,057
Crown Castle, Inc.	562	(0.62)%	8,674	Exelon Corp.	2,915	(1.31)%	5,573
Jones Lang LaSalle, Inc.	574	(0.96)%	6,845	Spire, Inc.	1,853	(1.25)%	3,053
SLM Corp.	2,988	(0.48)%	6,279	FirstEnergy Corp.	3,358	(1.37)%	2,599
Pathward Financial, Inc.	1,193	(0.65)%	6,099	Duke Energy Corp.	1,320	(1.39)%	(2,046)
New York Mortgage Trust, Inc.	6,334	(0.64)%	4,694	<b>Total Utilities</b>			<u>119,947</u>
NU Holdings Limited/Cayman Islands — Class A	7,791	(0.67)%	4,019	<b>Basic Materials</b>			
Merchants Bancorp	1,516	(0.50)%	3,881	Hecla Mining Co.	12,642	(0.59)%	19,453
Northern Trust Corp.	715	(0.59)%	3,797	Piedmont Lithium, Inc.	984	(0.46)%	9,435
Carlyle Group, Inc.	2,146	(0.77)%	3,777	Alcoa Corp.	2,284	(0.79)%	8,821
Stellar Bancorp, Inc.	1,848	(0.47)%	3,617	Royal Gold, Inc.	558	(0.71)%	7,994
Equitable Holdings, Inc.	1,389	(0.47)%	3,564	Avient Corp.	1,228	(0.52)%	5,397
Starwood Property Trust, Inc.	3,400	(0.78)%	3,167	Ecolab, Inc.	400	(0.81)%	4,876
Popular, Inc.	1,378	(1.03)%	3,076	Novagold Resources, Inc.	14,787	(0.68)%	3,797
Dynex Capital, Inc.	3,191	(0.45)%	2,296	Kaiser Aluminum Corp.	1,018	(0.91)%	1,980
				Compass Minerals International, Inc.	1,110	(0.37)%	1,095
				Century Aluminum Co.	4,257	(0.36)%	919
				Axalta Coating Systems Ltd.	1,813	(0.58)%	490
				Mercer International, Inc.	5,011	(0.51)%	(292)

**LONG SHORT EQUITY FUND**

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Carpenter Technology Corp.	1,191	(0.95)%	\$ (28,943)	<b>Industrial</b>	MasTec, Inc.	458	(0.39)% \$ 9,981
<b>Total Basic Materials</b>			<u>35,022</u>	3M Co.	708	(0.79)% 9,953	
<b>Energy</b>				GATX Corp.	704	(0.91)% 7,508	
Baker Hughes Co.	1,695	(0.71)%	1,152	Republic Services, Inc. — Class A	441	(0.75)% 3,100	
Archrock, Inc.	4,401	(0.66)%	248	Trinity Industries, Inc.	2,284	(0.66)% (1,141)	
Halliburton Co.	2,556	(1.23)%	(602)	Stericycle, Inc.	1,414	(0.75)% (1,666)	
Expro Group Holdings N.V.	1,699	(0.47)%	(742)	Jacobs Solutions, Inc.	405	(0.66)% (1,766)	
NOV, Inc.	3,976	(0.99)%	(1,361)	GXO Logistics, Inc.	818	(0.57)% (3,575)	
TechnipFMC plc	3,211	(0.78)%	(3,610)	Tetra Tech, Inc.	386	(0.70)% (3,884)	
Helix Energy Solutions Group, Inc.	3,521	(0.47)%	(5,580)	Casella Waste Systems, Inc. — Class A	897	(0.81)% (4,609)	
Valaris Ltd.	549	(0.49)%	(8,484)	MSA Safety, Inc.	357	(0.67)% (7,840)	
Noble Corporation plc	733	(0.44)%	(9,138)	<b>Total Industrial</b>		<u>6,061</u>	
Hess Corp.	732	(1.33)%	(18,946)	<b>Technology</b>			
<b>Total Energy</b>			<u>(47,063)</u>	Science Applications International Corp.	1,006	(1.26)% 8,106	
<b>Consumer, Cyclical</b>				Evolent Health, Inc. — Class A	1,600	(0.52)% 5,307	
Walgreens Boots Alliance, Inc.	4,129	(1.09)%	19,324	KBR, Inc.	1,489	(1.04)% 3,527	
UniFirst Corp.	415	(0.80)%	13,433	Take-Two Interactive Software, Inc.	399	(0.67)% (103)	
Topgolf Callaway Brands Corp.	3,651	(0.60)%	10,919	Paycor HCM, Inc.	2,936	(0.80)% (657)	
LGI Homes, Inc.	404	(0.48)%	7,818	Ceridian HCM Holding, Inc.	754	(0.61)% (6,570)	
Shake Shack, Inc. — Class A	631	(0.44)%	6,412	<b>Total Technology</b>		<u>9,610</u>	
Floor & Decor Holdings, Inc. — Class A	648	(0.70)%	3,714	<b>Communications</b>			
Life Time Group Holdings, Inc.	1,410	(0.26)%	2,306	DoorDash, Inc. — Class A	387	(0.37)% (4,699)	
VF Corp.	3,649	(0.77)%	1,446	<b>Total GS Equity Short Custom Basket</b>		<u>\$ 536,989</u>	
OPENLANE, Inc.	2,547	(0.45)%	522				
MarineMax, Inc.	1,165	(0.45)%	(791)				
Newell Brands, Inc.	4,405	(0.47)%	(999)				
<b>Total Consumer, Cyclical</b>			<u>64,104</u>				

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as equity custom basket swap collateral at September 30, 2023.

<sup>2</sup> Rate indicated is the 7-day yield as of September 30, 2023.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust