

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Value
COMMON STOCKS¹ - 95.1%		
Industrial - 16.1%		
Middleby Corp.*	859	\$ 126,419
Acuity Brands, Inc. ¹	613	125,561
Donaldson Company, Inc. ¹	1,833	119,786
Snap-on, Inc.	407	117,558
Boise Cascade Co. ¹	888	114,872
TD SYNTEX Corp.	1,031	110,946
IDEX Corp. ¹	507	110,075
Brady Corp. — Class A	1,762	103,412
Carlisle Companies, Inc.	323	100,915
Apogee Enterprises, Inc. ¹	1,805	96,405
International Seaways, Inc.	2,079	94,553
Garmin Ltd.	735	94,477
Terex Corp.	1,624	93,315
Mueller Industries, Inc.	1,609	75,865
Teekay Corp.*	9,253	66,159
Huntington Ingalls Industries, Inc.	252	65,429
A O Smith Corp.	786	64,798
AGCO Corp.	516	62,647
Owens Corning	400	59,292
EnerSys	578	58,355
UFP Industries, Inc.	461	57,879
Encore Wire Corp.	267	57,031
Keysight Technologies, Inc.*	343	54,568
Scorpio Tankers, Inc.	863	52,470
Argan, Inc. ¹	1,054	49,317
Vontier Corp.	1,321	45,640
Atkore, Inc.*	276	44,160
Ardmore Shipping Corp.	3,062	43,144
Griffon Corp.	689	41,994
Lindsay Corp. ¹	305	39,394
Teekay Tankers Ltd. — Class A	771	38,527
Builders FirstSource, Inc.*	209	34,890
Enerpac Tool Group Corp.	792	24,623
Insteel Industries, Inc.	634	24,276
World Kinect Corp.	1,062	24,192
Total Industrial		2,492,944
Consumer, Cyclical - 15.5%		
Toll Brothers, Inc.	1,285	132,085
NVR, Inc.* ¹	18	126,008
DR Horton, Inc. ¹	776	117,936
Starbucks Corp.	1,228	117,900
MSC Industrial Direct Company, Inc. — Class A ¹	1,151	116,550
Brunswick Corp. ¹	1,162	112,424
Meritage Homes Corp.	606	105,565
Standard Motor Products, Inc. ¹	2,544	101,277
PulteGroup, Inc.	979	101,052
Monarch Casino & Resort, Inc.	1,429	98,815
Gentex Corp.	2,941	96,053
Allison Transmission Holdings, Inc. ¹	1,599	92,982
Lowe's Companies, Inc.	411	91,468
Cummins, Inc.	335	80,256
M/I Homes, Inc.* ¹	577	79,476
KB Home ¹	1,012	63,210
PACCAR, Inc.	620	60,543
AutoNation, Inc.*	395	59,321
Lennar Corp. — Class A ¹	365	54,400
General Motors Co. ¹	1,473	52,910
Polaris, Inc.	557	52,787
Taylor Morrison Home Corp. — Class A*	936	49,936
Target Corp.	350	49,847
Home Depot, Inc.	128	44,359
Columbia Sportswear Co.	531	42,236
Patrick Industries, Inc.	384	38,535
Dolby Laboratories, Inc. — Class A	404	34,817
Golden Entertainment, Inc.	817	32,623
MasterCraft Boat Holdings, Inc.*	1,377	31,175
BorgWarner, Inc.	833	29,863
Malibu Boats, Inc. — Class A* ¹	489	26,807
Macy's, Inc.	1,294	26,035
ScanSource, Inc.*	650	25,746
Ethan Allen Interiors, Inc.	805	25,695
Caleres, Inc.	723	22,218
Total Consumer, Cyclical		2,392,910
Consumer, Non-cyclical - 15.5%		
Merck & Company, Inc. ¹	1,216	132,568
Johnson & Johnson ¹	844	132,289
Thermo Fisher Scientific, Inc.	248	131,636
Incyte Corp.* ¹	2,045	128,406
Viatis, Inc.	11,844	128,271
Gilead Sciences, Inc. ¹	1,521	123,216
Bristol-Myers Squibb Co. ¹	2,342	120,168
Hologic, Inc.* ¹	1,606	114,749
Ingredion, Inc.	1,057	114,716
Pfizer, Inc. ¹	3,960	114,008
Colgate-Palmolive Co. ¹	1,283	102,268
Innoviva, Inc.* ¹	4,580	73,463
Biogen, Inc.* ¹	282	72,973
Premier, Inc. — Class A ¹	3,036	67,885
Dynavax Technologies Corp.* ¹	4,831	67,538
Exelixis, Inc.* ¹	2,786	66,836
United Therapeutics Corp.*	263	57,831
Cencora, Inc. — Class A	256	52,577
Perdoceo Education Corp. ¹	2,588	45,445
Royalty Pharma plc — Class A ¹	1,615	45,365
Baxter International, Inc.	1,155	44,652
PayPal Holdings, Inc.*	629	38,627
Humana, Inc.	77	35,251
Heidrick & Struggles International, Inc. ¹	1,152	34,018
Molina Healthcare, Inc.*	93	33,602
Centene Corp.*	414	30,723

Alarm.com Holdings, Inc.*	464	29,984
Cross Country Healthcare, Inc.* ¹	1,250	28,300
Neurocrine Biosciences, Inc.*	211	27,801
Organon & Co.	1,917	27,643
Ligand Pharmaceuticals, Inc. — Class B*	376	26,854
Edwards Lifesciences Corp.* ¹	322	24,553
AbbVie, Inc.	157	24,330
Agilent Technologies, Inc.	175	24,330
Supernus Pharmaceuticals, Inc.*	805	23,297
Eli Lilly & Co.	39	22,734
Halozyyme Therapeutics, Inc.*	558	20,624
Total Consumer, Non-cyclical		<u>2,389,531</u>

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December 31, 2023

	Shares	Value
COMMON STOCKS[†] - 95.1% (continued)		
Financial - 11.9%		
Visa, Inc. — Class A	507	\$ 131,997
Radian Group, Inc.	4,320	123,336
MGIC Investment Corp. ¹	6,326	122,028
Essent Group Ltd.	2,284	120,458
Equity Commonwealth REIT	5,887	113,031
Ambac Financial Group, Inc.*	6,211	102,357
Hartford Financial Services Group, Inc. ¹	1,262	101,440
Globe Life, Inc. ¹	778	94,698
Brixmor Property Group, Inc. REIT	3,371	78,443
AvalonBay Communities, Inc. REIT	388	72,641
American Express Co.	387	72,501
International Bancshares Corp. ¹	1,309	71,105
Interactive Brokers Group, Inc. — Class A	830	68,807
National Storage Affiliates Trust REIT	1,627	67,472
MetLife, Inc.	899	59,451
American Financial Group, Inc.	483	57,424
Jackson Financial, Inc. — Class A	1,069	54,733
Enact Holdings, Inc. ¹	1,815	52,435
Mr Cooper Group, Inc.*	746	48,580
Walker & Dunlop, Inc.	426	47,290
Reinsurance Group of America, Inc. — Class A	282	45,622
Berkshire Hathaway, Inc. — Class B*	106	37,806
Virtus Investment Partners, Inc.	112	27,077
Affiliated Managers Group, Inc.	166	25,136
Preferred Bank/Los Angeles CA	343	25,056
East West Bancorp, Inc.	343	24,679
Total Financial		1,845,603
Technology - 11.9%		
Microsoft Corp. ¹	744	279,774
QUALCOMM, Inc.	940	135,952
International Business Machines Corp. ¹	753	123,153
Apple, Inc. ¹	624	120,139
Amdocs Ltd.	1,323	116,278
Genpact Ltd.	2,774	96,286
Dropbox, Inc. — Class A ^{*,1}	2,813	82,927
Cirrus Logic, Inc.*	933	77,616
Electronic Arts, Inc. ¹	521	71,278
Insight Enterprises, Inc.*	399	70,699
Applied Materials, Inc. ¹	396	64,180
Immersion Corp. ¹	8,525	60,187
Hewlett Packard Enterprise Co. ¹	3,402	57,766
Photonics, Inc.*	1,765	55,368
NVIDIA Corp.	100	49,522
NXP Semiconductor N.V.	178	40,883
NetApp, Inc.	407	35,881
Skyworks Solutions, Inc.	316	35,525
Amkor Technology, Inc.	1,030	34,268
ServiceNow, Inc.*	45	31,792
Bandwidth, Inc. — Class A*	2,145	31,038
Broadcom, Inc.	26	29,023
Blackbaud, Inc.*	312	27,050
Fortinet, Inc.*	433	25,343
CEVA, Inc.*	1,054	23,936
DXC Technology Co.*	952	21,772
Veradigm, Inc. ^{*,1}	2,035	21,347
Teradata Corp.*	476	20,711
Total Technology		1,839,694
Communications - 11.8%		
Cisco Systems, Inc. ¹	2,595	131,099
InterDigital, Inc.	1,108	120,262
Yelp, Inc. — Class A*	2,413	114,232
Meta Platforms, Inc. — Class A*	321	113,621
Fox Corp. — Class A ¹	3,750	111,262
VeriSign, Inc.*	523	107,717
T-Mobile US, Inc. ¹	668	107,100
Verizon Communications, Inc. ¹	2,802	105,635
AT&T, Inc. ¹	6,278	105,345
Alphabet, Inc. — Class C ^{*,1}	694	97,806
IDT Corp. — Class B*	2,343	79,873
Juniper Networks, Inc. ¹	2,677	78,918
TEGNA, Inc. ¹	4,639	70,977
Ooma, Inc. ^{*,1}	6,494	69,681
Amazon.com, Inc. ^{*,1}	417	63,359
Booking Holdings, Inc. ^{*,1}	14	49,661
Ciena Corp.*	997	44,875
Shutterstock, Inc.	862	41,617
Gogo, Inc.*	4,082	41,351
Walt Disney Co.	424	38,283
FactSet Research Systems, Inc.	74	35,302
Spok Holdings, Inc.	2,111	32,678
Cargurus, Inc.*	1,087	26,262
A10 Networks, Inc. ¹	1,762	23,206
Cars.com, Inc.*	1,200	22,764
Total Communications		1,832,886
Utilities - 5.4%		
PPL Corp.	4,285	116,124
Evergy, Inc. ¹	2,205	115,101
Xcel Energy, Inc. ¹	1,859	115,091
Atmos Energy Corp. ¹	992	114,973
National Fuel Gas Co. ¹	2,188	109,772
Public Service Enterprise Group, Inc. ¹	1,794	109,703
Northwestern Energy Group, Inc.	2,087	106,207
ONE Gas, Inc.	675	43,011
Total Utilities		829,982
Energy - 5.3%		
EOG Resources, Inc.	951	115,023
Marathon Petroleum Corp.	774	114,831

Valero Energy Corp. ¹	861	111,930
Cheniere Energy, Inc.	483	82,453
Liberty Energy, Inc. — Class A ¹	3,542	64,252
Occidental Petroleum Corp.	979	58,456
PBF Energy, Inc. — Class A	1,097	48,224
CVR Energy, Inc.	1,503	45,541
Helmerich & Payne, Inc.	1,244	45,058
SandRidge Energy, Inc. ¹	2,781	38,016
Exxon Mobil Corp.	357	35,693
NOW, Inc. ^{*,1}	2,732	30,926
SolarEdge Technologies, Inc. [*]	266	24,898
Total Energy		815,301
Basic Materials - 1.4%		
NewMarket Corp. ¹	211	115,170

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Value
COMMON STOCKS[†] - 95.1% (continued)		
Basic Materials - 1.4% (continued)		
Cabot Corp.	617	\$ 51,519
Sylvamo Corp.	889	43,659
Total Basic Materials		210,348
Government - 0.3%		
Banco Latinoamericano de Comercio Exterior S.A. — Class E	1,795	44,408
Total Common Stocks (Cost \$13,007,500)		14,693,607
MONEY MARKET FUND[‡] - 1.6%		
Invesco Short-Term Investments Trust Treasury Obligations Portfolio — Institutional Class, 5.20% ²	252,908	\$ 252,908
Total Money Market Fund (Cost \$252,908)		252,908
Total Investments - 96.7% (Cost \$13,260,408)		
		\$ 14,946,515
Other Assets & Liabilities, net - 3.3%		510,122
Total Net Assets - 100.0%		\$ 15,456,637

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	11/27/24	\$ 7,744,252	\$ 857,923
Goldman Sachs International	GS Equity Custom Basket	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	7,541,022	852,047
						\$ 15,285,274	\$ 1,709,970
OTC Custom Basket Swap Agreements Sold Short^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	5.03% (Federal Funds Rate - 0.30%)	At Maturity	11/27/24	\$ 8,951,822	\$ (507,320)
Goldman Sachs International	GS Equity Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	8,951,814	(510,949)
						\$ 17,903,636	\$ (1,018,269)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

GS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Industrial			
Boise Cascade Co.	462	0.80%	\$ 23,616
Mueller Industries, Inc.	838	0.52%	16,649
Snap-on, Inc.	212	0.81%	13,571
Acuity Brands, Inc.	319	0.87%	10,953
Donaldson Company, Inc.	954	0.83%	10,509
UFP Industries, Inc.	240	0.40%	9,926
Terex Corp.	845	0.64%	7,429
TD SYNNEX Corp.	536	0.76%	7,209
Encore Wire Corp.	139	0.39%	6,343
Owens Corning	208	0.41%	6,143
Middleby Corp.	447	0.87%	6,071
Apogee Enterprises, Inc.	939	0.67%	5,952
Scorpio Tankers, Inc.	449	0.36%	5,604
Builders FirstSource, Inc.	109	0.24%	4,901
Atkore, Inc.	143	0.30%	4,206
Griffon Corp.	359	0.29%	4,096
Keysight Technologies, Inc.	178	0.38%	3,881
Teekay Corp.	4,816	0.46%	3,834
Carlisle Companies, Inc.	168	0.70%	3,725
Argan, Inc.	548	0.34%	3,705
IDEX Corp.	264	0.76%	3,564
Teekay Tankers Ltd. — Class A	401	0.27%	3,339
A O Smith Corp.	409	0.45%	3,302
International Seaways, Inc.	1,082	0.65%	3,182
Ardmore Shipping Corp.	1,593	0.30%	3,026
EnerSys	301	0.40%	2,858
Huntington Ingalls Industries, Inc.	131	0.45%	2,560
Insteel Industries, Inc.	330	0.17%	1,719
Garmin Ltd.	382	0.65%	1,710
Brady Corp. — Class A	917	0.71%	1,522
Enerpac Tool Group Corp.	412	0.17%	942
Lindsay Corp.	159	0.27%	861
AGCO Corp.	269	0.43%	851
World Kinect Corp.	553	0.17%	843
Vontier Corp.	688	0.32%	210
Total Industrial			188,812
Communications			
Alphabet, Inc. — Class C	361	0.68%	27,432
InterDigital, Inc.	576	0.83%	15,372
Meta Platforms, Inc. — Class A	167	0.78%	14,676
IDT Corp. — Class B	1,219	0.55%	12,310
Verizon Communications, Inc.	1,458	0.73%	7,571
AT&T, Inc.	3,267	0.73%	6,933
Booking Holdings, Inc.	7	0.33%	6,563
Amazon.com, Inc.	217	0.44%	6,280
Yelp, Inc. — Class A	1,256	0.79%	5,068
T-Mobile US, Inc.	348	0.74%	4,878
Juniper Networks, Inc.	1,393	0.54%	3,862
Cisco Systems, Inc.	1,350	0.90%	3,377
Shutterstock, Inc.	449	0.29%	3,280
A10 Networks, Inc.	917	0.16%	1,896
Cargurus, Inc.	566	0.18%	1,260
FactSet Research Systems, Inc.	39	0.25%	848
Ciena Corp.	519	0.31%	598
Cars.com, Inc.	625	0.16%	27
TEGNA, Inc.	2,414	0.49%	(10)
VeriSign, Inc.	272	0.74%	(89)
Walt Disney Co.	221	0.26%	(406)
Gogo, Inc.	2,124	0.29%	(828)
Spok Holdings, Inc.	1,098	0.23%	(1,454)
Fox Corp. — Class A	1,952	0.77%	(2,533)
Ooma, Inc.	3,379	0.48%	(4,300)
Total Communications			112,611
Consumer, Non-cyclical			
Perdoceo Education Corp.	1,347	0.31%	9,455
Exelixis, Inc.	1,450	0.46%	9,441
Innoviva, Inc.	2,384	0.51%	8,504
Viatris, Inc.	6,164	0.89%	7,403
Thermo Fisher Scientific, Inc.	129	0.91%	5,703
Incyte Corp.	1,064	0.89%	5,384
Gilead Sciences, Inc.	791	0.85%	4,161
Dynavax Technologies Corp.	2,514	0.47%	3,864
Merck & Company, Inc.	633	0.92%	3,811
Biogen, Inc.	147	0.50%	3,280
Premier, Inc. — Class A	1,580	0.47%	3,022
Heidrick & Struggles International, Inc.	599	0.23%	2,259
Ligand Pharmaceuticals, Inc. — Class B	195	0.18%	2,250
Alarm.com Holdings, Inc.	242	0.21%	1,846
Neurocrine Biosciences, Inc.	110	0.19%	1,696
Cross Country Healthcare, Inc.	651	0.20%	1,421
Molina Healthcare, Inc.	49	0.23%	1,292
Ingredion, Inc.	550	0.79%	1,247
Centene Corp.	216	0.21%	1,194
Hologic, Inc.	836	0.79%	1,110
PayPal Holdings, Inc.	328	0.27%	1,097
Baxter International, Inc.	601	0.31%	1,078
Agilent Technologies, Inc.	91	0.17%	948
AbbVie, Inc.	82	0.17%	836
Royalty Pharma plc — Class A	840	0.31%	803
Edwards Lifesciences Corp.	168	0.17%	705
Johnson & Johnson	439	0.91%	525
Colgate-Palmolive Co.	668	0.71%	512
Supernus Pharmaceuticals, Inc.	419	0.16%	384
Cencora, Inc. — Class A	133	0.36%	256
Eli Lilly & Co.	20	0.15%	(45)
United Therapeutics Corp.	137	0.40%	(434)
Humana, Inc.	40	0.24%	(478)
Halozyme Therapeutics, Inc.	290	0.14%	(907)
Organon & Co.	997	0.19%	(1,196)
Pfizer, Inc.	2,061	0.79%	(3,319)
Bristol-Myers Squibb Co.	1,219	0.83%	(7,325)
Total Consumer, Non-cyclical			71,783
Financial			
MGIC Investment Corp.	3,292	0.84%	16,204
Essent Group Ltd.	1,189	0.83%	11,583
American Express Co.	201	0.50%	7,463

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Ambac Financial Group, Inc.	3,232	0.71%	\$ 7,387
International Bancshares Corp.	681	0.49%	7,272
Mr Cooper Group, Inc.	388	0.34%	6,879
Radian Group, Inc.	2,248	0.85%	5,502
National Storage Affiliates Trust	847	0.47%	5,190
Preferred Bank/Los Angeles CA	178	0.17%	4,786
Walker & Dunlop, Inc.	222	0.33%	4,336
AvalonBay Communities, Inc.	202	0.50%	3,832
MetLife, Inc.	468	0.41%	3,111
Globe Life, Inc.	405	0.65%	2,799
Virtus Investment Partners, Inc.	58	0.19%	2,205
Interactive Brokers Group, Inc. — Class A	432	0.47%	1,684
Jackson Financial, Inc. — Class A	557	0.38%	1,574
Visa, Inc. — Class A	264	0.91%	1,319
Brixmor Property Group, Inc.	1,754	0.54%	1,306
Hartford Financial Services Group, Inc.	657	0.70%	1,306
Affiliated Managers Group, Inc.	86	0.17%	1,208
Enact Holdings, Inc.	945	0.36%	938
East West Bancorp, Inc.	178	0.17%	928
American Financial Group, Inc.	251	0.40%	426
Berkshire Hathaway, Inc. — Class B	55	0.26%	86
Equity Commonwealth	3,063	0.78%	44
Reinsurance Group of America, Inc. — Class A	147	0.32%	(301)
Total Financial			99,067
Consumer, Cyclical			
Toll Brothers, Inc.	669	0.91%	19,955
Meritage Homes Corp.	315	0.73%	17,069
M/I Homes, Inc.	300	0.55%	16,592
DR Horton, Inc.	404	0.81%	14,070
PulteGroup, Inc.	510	0.70%	14,038
Brunswick Corp.	605	0.78%	13,340
Allison Transmission Holdings, Inc.	832	0.64%	11,798
NVR, Inc.	9	0.84%	8,421
KB Home	526	0.44%	7,725
MSC Industrial Direct Company, Inc. — Class A	599	0.80%	7,080
Lennar Corp. — Class A	190	0.38%	6,514
General Motors Co.	767	0.37%	5,682
Standard Motor Products, Inc.	1,324	0.70%	5,434
Taylor Morrison Home Corp. — Class A	487	0.34%	5,423
PACCAR, Inc.	322	0.42%	4,296
Monarch Casino & Resort, Inc.	744	0.68%	3,907
Home Depot, Inc.	66	0.30%	3,424
Lowe's Companies, Inc.	214	0.63%	3,138
Patrick Industries, Inc.	200	0.27%	2,824
Gentex Corp.	1,531	0.66%	2,546
AutoNation, Inc.	205	0.41%	2,317
Macy's, Inc.	673	0.18%	1,789
Target Corp.	182	0.34%	1,504
ScanSource, Inc.	338	0.18%	1,475
Malibu Boats, Inc. — Class A	254	0.18%	1,415
Golden Entertainment, Inc.	425	0.23%	1,115
Ethan Allen Interiors, Inc.	419	0.18%	809
BorgWarner, Inc.	434	0.21%	613
MasterCraft Boat Holdings, Inc.	717	0.22%	178
Polaris, Inc.	290	0.36%	82
Caleres, Inc.	376	0.15%	(277)
Dolby Laboratories, Inc. — Class A	210	0.24%	(291)
Columbia Sportswear Co.	277	0.29%	(485)
Starbucks Corp.	639	0.81%	(1,110)
Total Consumer, Cyclical			182,410
Technology			
Microsoft Corp.	387	1.93%	50,723
Apple, Inc.	325	0.83%	40,920
Photronics, Inc.	919	0.38%	10,185
International Business Machines Corp.	392	0.85%	7,941
QUALCOMM, Inc.	489	0.94%	7,422
Applied Materials, Inc.	206	0.44%	4,954
NXP Semiconductor N.V.	93	0.28%	4,882
NVIDIA Corp.	52	0.34%	4,285
Amdocs Ltd.	688	0.80%	4,038
Skyworks Solutions, Inc.	164	0.24%	3,516
Dropbox, Inc. — Class A	1,464	0.57%	3,285
Cirrus Logic, Inc.	486	0.54%	3,166
Bandwidth, Inc. — Class A	1,116	0.21%	3,015
Amkor Technology, Inc.	536	0.24%	2,650
Hewlett Packard Enterprise Co.	1,770	0.40%	2,501
Broadcom, Inc.	13	0.19%	2,451
Insight Enterprises, Inc.	208	0.49%	2,389
Electronic Arts, Inc.	271	0.49%	2,154
Fortinet, Inc.	225	0.17%	1,436
Blackbaud, Inc.	162	0.19%	1,067
Immersion Corp.	4,436	0.42%	813
ServiceNow, Inc.	24	0.22%	450
CEVA, Inc.	549	0.17%	434
Genpact Ltd.	1,444	0.66%	(357)
NetApp, Inc.	212	0.25%	(422)
DXC Technology Co.	495	0.15%	(426)
Teradata Corp.	248	0.14%	(1,029)
Veradigm, Inc.	1,059	0.15%	(1,350)
Total Technology			161,093
Utilities			
Atmos Energy Corp.	516	0.79%	1,898
PPL Corp.	2,230	0.80%	1,328
Public Service Enterprise Group, Inc.	933	0.76%	1,189
Xcel Energy, Inc.	968	0.79%	613
Northwestern Energy Group, Inc.	1,086	0.73%	(39)
ONE Gas, Inc.	351	0.30%	(1,698)
National Fuel Gas Co.	1,139	0.76%	(3,078)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Total Utilities			\$ 213
Energy			
Marathon Petroleum Corp.	403	0.79%	8,542
Valero Energy Corp.	448	0.77%	5,642
Cheniere Energy, Inc.	251	0.57%	4,538
PBF Energy, Inc. — Class A	571	0.33%	1,422
SolarEdge Technologies, Inc.	138	0.17%	1,185
NOW, Inc.	1,422	0.21%	1,155
Helmerich & Payne, Inc.	647	0.31%	(348)
Exxon Mobil Corp.	186	0.25%	(523)
CVR Energy, Inc.	782	0.31%	(946)
EOG Resources, Inc.	495	0.79%	(1,057)
Occidental Petroleum Corp.	509	0.40%	(1,320)
SandRidge Energy, Inc.	1,447	0.26%	(2,778)
Liberty Energy, Inc. — Class A	1,843	0.44%	(3,624)
Total Energy			11,888
Basic Materials			
NewMarket Corp.	110	0.80%	22,362
Cabot Corp.	321	0.36%	1,814
Sylvamo Corp.	463	0.30%	(1,382)
Total Basic Materials			22,794
Government			
Banco Latinoamericano de Comercio Exterior S.A. — Class E	934	0.31%	1,376
Total GS Equity Long Custom Basket			\$ 852,047

GS EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Utilities			
AES Corp.	6,341	(1.36)%	10,275
Avista Corp.	1,324	(0.53)%	10,206
Portland General Electric Co.	2,707	(1.31)%	9,062
California Water Service Group	2,191	(1.27)%	4,350
Exelon Corp.	592	(0.24)%	2,463
Alliant Energy Corp.	1,125	(0.64)%	136
Spire, Inc.	790	(0.55)%	(3,025)
PG&E Corp.	6,428	(1.29)%	(4,460)
Southwest Gas Holdings, Inc.	1,876	(1.33)%	(6,991)
Eversource Energy	1,861	(1.28)%	(9,077)
UGI Corp.	4,565	(1.25)%	(9,363)
Total Utilities			3,576
Consumer, Non-cyclical			
TreeHouse Foods, Inc.	2,375	(1.10)%	11,312
Avis Budget Group, Inc.	215	(0.43)%	3,943
Grocery Outlet Holding Corp.	1,637	(0.49)%	3,807
ManpowerGroup, Inc.	679	(0.60)%	2,191
Clorox Co.	607	(0.97)%	700
RB Global, Inc.	936	(0.70)%	336
Church & Dwight Company, Inc.	528	(0.56)%	319
Booz Allen Hamilton Holding Corp.	300	(0.43)%	(378)
ICF International, Inc.	229	(0.34)%	(1,069)
Utz Brands, Inc.	4,751	(0.86)%	(2,045)
Inmed, Inc.	862	(0.30)%	(3,669)
CBIZ, Inc.	633	(0.44)%	(5,368)
U-Haul Holding Co.	607	(0.49)%	(8,023)
TransUnion	928	(0.71)%	(8,061)
Cintas Corp.	202	(1.36)%	(9,893)
Neogen Corp.	4,543	(1.02)%	(11,418)
Affirm Holdings, Inc.	503	(0.28)%	(12,386)
Pilgrim's Pride Corp.	3,510	(1.08)%	(12,576)
Rollins, Inc.	2,275	(1.11)%	(13,417)
Equifax, Inc.	507	(1.40)%	(23,193)
Total Consumer, Non-cyclical			(88,888)
Financial			
Kennedy-Wilson Holdings, Inc.	9,494	(1.30)%	38,123
Sun Communities, Inc.	756	(1.13)%	25,178
Americold Realty Trust, Inc.	3,446	(1.17)%	13,041
Rexford Industrial Realty, Inc.	1,807	(1.13)%	6,977
American Tower Corp. — Class A	367	(0.89)%	6,564
New York Mortgage Trust, Inc.	8,157	(0.78)%	4,515
Raymond James Financial, Inc.	773	(0.96)%	2,877
Ellington Financial, Inc.	5,696	(0.81)%	1,382
Equinix, Inc.	123	(1.11)%	1,184
UMH Properties, Inc.	5,813	(0.99)%	906
COPT Defense Properties	1,172	(0.34)%	(105)
Alexander & Baldwin, Inc.	4,404	(0.94)%	(962)
Digital Realty Trust, Inc.	572	(0.86)%	(1,912)
Brighthouse Financial, Inc.	2,152	(1.27)%	(3,239)
Invitation Homes, Inc.	1,267	(0.48)%	(4,114)
Rayonier, Inc.	2,335	(0.87)%	(5,226)
PotlatchDeltic Corp.	1,824	(1.00)%	(5,647)
Macerich Co.	1,877	(0.32)%	(5,890)
Apartment Investment and Management Co. — Class A	9,402	(0.82)%	(5,907)
Capitol Federal Financial, Inc.	9,604	(0.69)%	(6,093)
Welltower, Inc.	1,080	(1.09)%	(6,690)
BOK Financial Corp.	1,507	(1.44)%	(7,550)
Veris Residential, Inc.	4,117	(0.72)%	(7,570)
Ventas, Inc.	1,272	(0.71)%	(8,756)
Citigroup, Inc.	2,255	(1.30)%	(9,333)
Carlyle Group, Inc.	1,938	(0.88)%	(10,494)
Air Lease Corp. — Class A	1,800	(0.84)%	(10,716)
TFS Financial Corp.	8,565	(1.41)%	(13,909)
Marcus & Millichap, Inc.	2,191	(1.07)%	(17,415)
Howard Hughes Holdings, Inc.	1,319	(1.26)%	(21,099)
Jones Lang LaSalle, Inc.	598	(1.26)%	(21,725)
PennyMac Financial Services, Inc.	1,069	(1.06)%	(22,068)
Popular, Inc.	1,491	(1.37)%	(22,587)
Merchants Bancorp	1,913	(0.91)%	(22,849)
CBRE Group, Inc. — Class A	1,386	(1.44)%	(29,783)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
KKR & Company, Inc. — Class A	1,525	(1.41)%	\$ (33,738)
Total Financial			(204,630)
Basic Materials			
Piedmont Lithium, Inc.	2,020	(0.64)%	23,165
Hecla Mining Co.	9,804	(0.53)%	10,089
Kaiser Aluminum Corp.	903	(0.72)%	5,815
Novagold Resources, Inc.	11,570	(0.48)%	4,728
Ashland, Inc.	574	(0.54)%	(1,319)
Compass Minerals International, Inc.	1,710	(0.48)%	(1,414)
Tronox Holdings plc — Class A	3,305	(0.52)%	(2,799)
ATI, Inc.	933	(0.47)%	(2,883)
Carpenter Technology Corp.	665	(0.53)%	(3,367)
Linde plc	252	(1.16)%	(5,149)
Schnitzer Steel Industries, Inc. — Class A	1,594	(0.54)%	(5,962)
Element Solutions, Inc.	3,744	(0.97)%	(8,217)
Celanese Corp. — Class A	639	(1.11)%	(8,783)
Chemours Co.	1,945	(0.69)%	(9,916)
Ecolab, Inc.	452	(1.00)%	(12,565)
Stepan Co.	1,331	(1.41)%	(26,899)
Century Aluminum Co.	6,420	(0.87)%	(31,754)
Total Basic Materials			(77,230)
Consumer, Cyclical			
Topgolf Callaway Brands Corp.	5,959	(0.95)%	3,099
Walgreens Boots Alliance, Inc.	3,960	(1.16)%	201
Allegiant Travel Co. — Class A	428	(0.39)%	(4,052)
Shake Shack, Inc. — Class A	756	(0.63)%	(6,456)
Floor & Decor Holdings, Inc. — Class A	583	(0.73)%	(7,277)
LGI Homes, Inc.	489	(0.73)%	(8,079)
Lithia Motors, Inc. — Class A	189	(0.70)%	(8,530)
CarMax, Inc.	1,198	(1.03)%	(12,818)
Total Consumer, Cyclical			(43,912)
Energy			
Oceaneering International, Inc.	2,284	(0.54)%	4,152
Valaris Ltd.	1,102	(0.84)%	2,471
Noble Corporation plc	600	(0.32)%	1,328
TechnipFMC plc	2,869	(0.65)%	347
Dril-Quip, Inc.	2,771	(0.72)%	63
Callon Petroleum Co.	1,127	(0.41)%	(1,479)
Sitio Royalties Corp. — Class A	1,638	(0.43)%	(2,503)
Archrock, Inc.	4,758	(0.82)%	(10,908)
Total Energy			(6,529)
Industrial			
MSA Safety, Inc.	222	(0.42)%	2,073
Tetra Tech, Inc.	274	(0.51)%	(433)
Knight-Swift Transportation Holdings, Inc.	851	(0.55)%	(618)
Norfolk Southern Corp.	117	(0.31)%	(1,003)
Union Pacific Corp.	99	(0.27)%	(1,144)
Werner Enterprises, Inc.	1,772	(0.84)%	(2,261)
RXO, Inc.	2,228	(0.58)%	(3,203)
Stericycle, Inc.	876	(0.48)%	(4,318)
GATX Corp.	834	(1.12)%	(6,123)
Vulcan Materials Co.	389	(0.99)%	(6,926)
Casella Waste Systems, Inc. — Class A	1,174	(1.12)%	(8,769)
Trinity Industries, Inc.	3,825	(1.14)%	(12,194)
Boeing Co.	338	(0.98)%	(22,977)
Total Industrial			(67,896)
Technology			
Paycor HCM, Inc.	3,348	(0.81)%	7,732
KBR, Inc.	916	(0.57)%	6,063
Ceridian HCM Holding, Inc.	885	(0.66)%	4,529
Parsons Corp.	942	(0.66)%	(5,624)
Evolent Health, Inc. — Class A	2,070	(0.76)%	(9,750)
HashiCorp, Inc. — Class A	2,648	(0.70)%	(12,216)
Braze, Inc. — Class A	1,269	(0.75)%	(12,547)
Total Technology			(21,813)
Communications			
DoorDash, Inc. — Class A	157	(0.17)%	(1,615)
Roku, Inc.	146	(0.15)%	(2,012)
Total Communications			(3,627)
Total GS Equity Short Custom Basket			\$ (510,949)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

MS EQUITY LONG CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Industrial			
Boise Cascade Co.	462	0.77%	\$ 23,590
Mueller Industries, Inc.	838	0.51%	16,596
Snap-on, Inc.	212	0.79%	13,583
Acuity Brands, Inc.	319	0.84%	10,877
Donaldson Company, Inc.	954	0.81%	10,385
UFP Industries, Inc.	240	0.39%	9,928
Terex Corp.	845	0.63%	7,225
TD SYNNEX Corp.	536	0.74%	7,077
Encore Wire Corp.	139	0.38%	6,353
Owens Corning	208	0.40%	6,063
Middleby Corp.	447	0.85%	6,047
Apogee Enterprises, Inc.	939	0.65%	5,948
Scorpio Tankers, Inc.	449	0.35%	5,590
Builders FirstSource, Inc.	109	0.23%	4,869
Atkore, Inc.	143	0.30%	4,210
Griffon Corp.	359	0.28%	4,117
Keysight Technologies, Inc.	178	0.37%	3,867
Teekay Corp.	4,816	0.44%	3,860
Argan, Inc.	548	0.33%	3,720
Carlisle Companies, Inc.	168	0.68%	3,659
IDEX Corp.	264	0.74%	3,588
Teekay Tankers Ltd. — Class A	401	0.26%	3,352
A O Smith Corp.	409	0.44%	3,346
International Seaways, Inc.	1,082	0.64%	3,274
Ardmore Shipping Corp.	1,593	0.29%	3,092
EnerSys	301	0.39%	2,852
Huntington Ingalls Industries, Inc.	131	0.44%	2,478
Insteel Industries, Inc.	330	0.16%	1,744
Garmin Ltd.	382	0.63%	1,665
Brady Corp. — Class A	917	0.69%	1,558
Enerpac Tool Group Corp.	412	0.17%	896
AGCO Corp.	269	0.42%	880
Lindsay Corp.	159	0.27%	860
World Kinect Corp.	553	0.16%	815
Vontier Corp.	688	0.31%	201
Total Industrial			188,165
Communications			
Alphabet, Inc. — Class C	361	0.66%	26,325
InterDigital, Inc.	576	0.81%	15,353
Meta Platforms, Inc. — Class A	167	0.76%	14,633
IDT Corp. — Class B	1,219	0.54%	12,353
Verizon Communications, Inc.	1,458	0.71%	7,641
AT&T, Inc.	3,267	0.71%	6,939
Booking Holdings, Inc.	7	0.32%	6,519
Amazon.com, Inc.	217	0.43%	6,256
Yelp, Inc. — Class A	1,256	0.77%	5,083
T-Mobile US, Inc.	348	0.72%	4,902
Juniper Networks, Inc.	1,393	0.53%	3,853
Cisco Systems, Inc.	1,350	0.88%	3,300
Shutterstock, Inc.	449	0.28%	3,264
A10 Networks, Inc.	917	0.16%	1,889
Cargurus, Inc.	566	0.18%	1,270
FactSet Research Systems, Inc.	39	0.24%	859
Ciena Corp.	519	0.30%	588
Cars.com, Inc.	625	0.15%	27
VeriSign, Inc.	272	0.72%	(45)
TEGNA, Inc.	2,414	0.48%	(63)
Walt Disney Co.	221	0.26%	(402)
Gogo, Inc.	2,124	0.28%	(901)
Spok Holdings, Inc.	1,098	0.22%	(1,230)
Fox Corp. — Class A	1,952	0.75%	(2,422)
Ooma, Inc.	3,379	0.47%	(4,321)
Total Communications			111,670
Consumer, Non-cyclical			
Perdoceo Education Corp.	1,347	0.31%	9,495
Exelixis, Inc.	1,450	0.45%	9,410
Innoviva, Inc.	2,384	0.49%	8,493
Viatris, Inc.	6,164	0.86%	7,167
Thermo Fisher Scientific, Inc.	129	0.88%	5,660
Incyte Corp.	1,064	0.86%	5,412
Gilead Sciences, Inc.	791	0.83%	3,995
Dynavax Technologies Corp.	2,514	0.45%	3,845
Merck & Company, Inc.	633	0.89%	3,783
Biogen, Inc.	147	0.49%	3,199
Premier, Inc. — Class A	1,580	0.46%	3,105
Heidrick & Struggles International, Inc.	599	0.23%	2,251
Ligand Pharmaceuticals, Inc. — Class B	195	0.18%	2,236
Alarm.com Holdings, Inc.	242	0.20%	1,799
Neurocrine Biosciences, Inc.	110	0.19%	1,700
Cross Country Healthcare, Inc.	651	0.19%	1,439
Ingredion, Inc.	550	0.77%	1,332
Molina Healthcare, Inc.	49	0.23%	1,225
Centene Corp.	216	0.21%	1,177
PayPal Holdings, Inc.	328	0.26%	1,101
Hologic, Inc.	836	0.77%	1,089
Baxter International, Inc.	601	0.30%	1,063
Agilent Technologies, Inc.	91	0.16%	936
AbbVie, Inc.	82	0.16%	835
Royalty Pharma plc — Class A	840	0.30%	797
Edwards Lifesciences Corp.	168	0.17%	701
Johnson & Johnson	439	0.89%	508
Colgate-Palmolive Co.	668	0.69%	505
Supernus Pharmaceuticals, Inc.	419	0.16%	371
Cencora, Inc. — Class A	133	0.35%	318
Eli Lilly & Co.	20	0.15%	(33)
Humana, Inc.	40	0.24%	(376)
United Therapeutics Corp.	137	0.39%	(487)
Halozyme Therapeutics, Inc.	290	0.14%	(874)
Organon & Co.	997	0.19%	(1,159)
Pfizer, Inc.	2,061	0.77%	(3,304)
Bristol-Myers Squibb Co.	1,219	0.81%	(7,325)
Total Consumer, Non-cyclical			71,389
Financial			
MGIC Investment Corp.	3,292	0.82%	16,207
Essent Group Ltd.	1,189	0.81%	11,553
American Express Co.	201	0.49%	7,417

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Ambac Financial Group, Inc.	3,232	0.69%	\$ 7,405
International Bancshares Corp.	681	0.48%	7,274
Mr Cooper Group, Inc.	388	0.33%	6,831
Radian Group, Inc.	2,248	0.83%	5,414
National Storage Affiliates Trust	847	0.45%	5,212
Preferred Bank/Los Angeles CA	178	0.17%	4,797
Walker & Dunlop, Inc.	222	0.32%	4,444
AvalonBay Communities, Inc.	202	0.49%	3,882
MetLife, Inc.	468	0.40%	3,007
Globe Life, Inc.	405	0.64%	2,760
Virtus Investment Partners, Inc.	58	0.18%	2,164
Jackson Financial, Inc. — Class A	557	0.37%	1,645
Interactive Brokers Group, Inc. — Class A	432	0.46%	1,637
Brixmor Property Group, Inc.	1,754	0.53%	1,344
Visa, Inc. — Class A	264	0.89%	1,320
Hartford Financial Services Group, Inc.	657	0.68%	1,268
Affiliated Managers Group, Inc.	86	0.17%	1,209
Enact Holdings, Inc.	945	0.35%	911
East West Bancorp, Inc.	178	0.17%	909
American Financial Group, Inc.	251	0.39%	292
Berkshire Hathaway, Inc. — Class B	55	0.25%	99
Equity Commonwealth	3,063	0.76%	87
Reinsurance Group of America, Inc. — Class A	147	0.31%	(331)
Total Financial			98,757
Consumer, Cyclical			
Toll Brothers, Inc.	669	0.86%	19,833
Meritage Homes Corp.	315	0.71%	17,110
M/I Homes, Inc.	300	0.53%	16,590
DR Horton, Inc.	404	0.79%	14,066
PulteGroup, Inc.	510	0.68%	14,009
Brunswick Corp.	605	0.76%	13,278
Allison Transmission Holdings, Inc.	832	0.62%	11,821
NVR, Inc.	9	0.81%	8,411
KB Home	526	0.42%	7,734
MSC Industrial Direct Company, Inc. — Class A	599	0.78%	7,032
Lennar Corp. — Class A	190	0.37%	6,495
General Motors Co.	767	0.36%	5,500
Standard Motor Products, Inc.	1,324	0.68%	5,475
Taylor Morrison Home Corp. — Class A	487	0.34%	5,420
PACCAR, Inc.	322	0.41%	4,304
Monarch Casino & Resort, Inc.	744	0.66%	3,939
Home Depot, Inc.	66	0.30%	3,411
Cummins, Inc.	348	1.08%	3,307
Lowe's Companies, Inc.	214	0.61%	3,078
Patrick Industries, Inc.	200	0.26%	2,807
Gentex Corp.	1,531	0.65%	2,590
AutoNation, Inc.	205	0.40%	2,302
Macy's, Inc.	673	0.17%	1,739
Target Corp.	182	0.33%	1,487
ScanSource, Inc.	338	0.17%	1,471
Malibu Boats, Inc. — Class A	254	0.18%	1,410
Golden Entertainment, Inc.	425	0.22%	1,096
Ethan Allen Interiors, Inc.	419	0.17%	809
BorgWarner, Inc.	434	0.20%	621
MasterCraft Boat Holdings, Inc.	717	0.21%	194
Polaris, Inc.	290	0.35%	52
Dolby Laboratories, Inc. — Class A	210	0.23%	(295)
Caleres, Inc.	376	0.15%	(327)
Columbia Sportswear Co.	277	0.28%	(526)
Starbucks Corp.	639	0.79%	(1,086)
Total Consumer, Cyclical			185,157
Technology			
Microsoft Corp.	387	1.88%	52,317
Apple, Inc.	325	0.81%	41,332
Photronics, Inc.	919	0.37%	10,166
International Business Machines Corp.	392	0.83%	7,942
QUALCOMM, Inc.	489	0.91%	7,471
Applied Materials, Inc.	206	0.43%	4,916
NXP Semiconductor N.V.	93	0.28%	4,868
NVIDIA Corp.	52	0.33%	4,268
Amdocs Ltd.	688	0.78%	4,038
Skyworks Solutions, Inc.	164	0.24%	3,498
Dropbox, Inc. — Class A	1,464	0.56%	3,314
Cirrus Logic, Inc.	486	0.52%	3,081
Bandwidth, Inc. — Class A	1,116	0.21%	2,965
Amkor Technology, Inc.	536	0.23%	2,622
Hewlett Packard Enterprise Co.	1,770	0.39%	2,477
Broadcom, Inc.	13	0.19%	2,467
Insight Enterprises, Inc.	208	0.48%	2,410
Electronic Arts, Inc.	271	0.48%	2,222
Fortinet, Inc.	225	0.17%	1,439
Blackbaud, Inc.	162	0.18%	1,083
Immersion Corp.	4,436	0.40%	850
ServiceNow, Inc.	24	0.22%	457
CEVA, Inc.	549	0.16%	422
Genpact Ltd.	1,444	0.65%	(154)
NetApp, Inc.	212	0.24%	(416)
DXC Technology Co.	495	0.15%	(423)
Teradata Corp.	248	0.14%	(1,035)
Veradigm, Inc.	1,059	0.14%	(1,324)
Total Technology			163,273
Utilities			
Evergy, Inc.	2,296	1.54%	3,215
Atmos Energy Corp.	516	0.77%	1,851
PPL Corp.	2,230	0.78%	1,399
Public Service Enterprise Group, Inc.	933	0.74%	1,140
Xcel Energy, Inc.	968	0.77%	641
Northwestern Energy Group, Inc.	1,086	0.71%	(87)

Long Short Equity Fund
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December 31, 2023

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ONE Gas, Inc.	351	0.29%	\$ (1,712)
National Fuel Gas Co.	1,139	0.74%	(3,066)
Total Utilities			3,381
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Marathon Petroleum Corp.	403	0.76%	8,525
Valero Energy Corp.	448	0.75%	5,652
Cheniere Energy, Inc.	251	0.55%	4,567
PBF Energy, Inc. — Class A	571	0.32%	1,443
SolarEdge Technologies, Inc.	138	0.17%	1,182
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Helmerich & Payne, Inc.	647	0.30%	(344)
Exxon Mobil Corp.	186	0.24%	(526)
CVR Energy, Inc.	782	0.31%	(900)
EOG Resources, Inc.	495	0.77%	(1,010)
Occidental Petroleum Corp.	509	0.39%	(1,346)
SandRidge Energy, Inc.	1,447	0.26%	(2,788)
Liberty Energy, Inc. — Class A	1,843	0.43%	(3,618)
Total Energy			11,936
Basic Materials			
NewMarket Corp.	110	0.78%	22,315
Cabot Corp.	321	0.35%	1,820
Sylvamo Corp.	463	0.29%	(1,547)
Total Basic Materials			22,588
Government			
Banco Latinoamericano de Comercio Exterior S.A. — Class E	934	0.30%	1,607
Total MS Equity Long Custom Basket			\$ 857,923

MS EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Utilities			
Avista Corp.	1,324	(0.53)%	10,261
AES Corp.	6,341	(1.36)%	9,573
Portland General Electric Co.	2,707	(1.31)%	9,046
California Water Service Group	2,191	(1.27)%	4,428
Exelon Corp.	592	(0.24)%	2,459
Alliant Energy Corp.	1,125	(0.64)%	100
Spire, Inc.	790	(0.55)%	(3,036)
PG&E Corp.	6,428	(1.29)%	(4,548)
Southwest Gas Holdings, Inc.	1,876	(1.33)%	(6,878)
Eversource Energy	1,861	(1.28)%	(8,783)
UGI Corp.	4,565	(1.25)%	(8,797)
Total Utilities			3,825
Consumer, Non-cyclical			
TreeHouse Foods, Inc.	2,375	(1.10)%	11,707
Avis Budget Group, Inc.	215	(0.43)%	3,810
Grocery Outlet Holding Corp.	1,637	(0.49)%	3,713
ManpowerGroup, Inc.	679	(0.60)%	2,151
Clorox Co.	607	(0.97)%	777
Church & Dwight Company, Inc.	528	(0.56)%	358
RB Global, Inc.	936	(0.70)%	350
Booz Allen Hamilton Holding Corp.	300	(0.43)%	(378)
ICF International, Inc.	229	(0.34)%	(1,062)
Utz Brands, Inc.	4,751	(0.86)%	(2,102)
Insmed, Inc.	862	(0.30)%	(3,649)
CBIZ, Inc.	633	(0.44)%	(5,354)
TransUnion	928	(0.71)%	(8,022)
U-Haul Holding Co.	607	(0.49)%	(8,037)
Cintas Corp.	202	(1.36)%	(9,971)
Neogen Corp.	4,543	(1.02)%	(11,100)
Affirm Holdings, Inc.	503	(0.28)%	(12,362)
Pilgrim's Pride Corp.	3,510	(1.08)%	(12,510)
Rollins, Inc.	2,275	(1.11)%	(13,578)
Equifax, Inc.	507	(1.40)%	(23,530)
Total Consumer, Non-cyclical			(88,789)
Financial			
Kennedy-Wilson Holdings, Inc.	9,494	(1.31)%	38,410
Sun Communities, Inc.	756	(1.13)%	25,157
Americold Realty Trust, Inc.	3,446	(1.17)%	13,248
Rexford Industrial Realty, Inc.	1,807	(1.13)%	7,182
American Tower Corp. — Class A	367	(0.89)%	6,397
New York Mortgage Trust, Inc.	8,157	(0.78)%	4,562
Raymond James Financial, Inc.	773	(0.96)%	3,007
Ellington Financial, Inc.	5,696	(0.81)%	1,380
Equinix, Inc.	123	(1.11)%	1,350
UMH Properties, Inc.	5,813	(0.99)%	851
COPT Defense Properties	1,172	(0.34)%	(125)
Alexander & Baldwin, Inc.	4,404	(0.94)%	(914)
Digital Realty Trust, Inc.	572	(0.86)%	(1,951)
Brighthouse Financial, Inc.	2,152	(1.27)%	(3,125)
Invitation Homes, Inc.	1,267	(0.48)%	(4,176)
Rayonier, Inc.	2,335	(0.87)%	(5,073)
PotlatchDeltic Corp.	1,824	(1.00)%	(5,621)
Macerich Co.	1,877	(0.32)%	(5,689)
Apartment Investment and Management Co. — Class A	9,402	(0.82)%	(5,811)
Capitol Federal Financial, Inc.	9,604	(0.69)%	(5,988)
Welltower, Inc.	1,080	(1.09)%	(6,737)
Veris Residential, Inc.	4,117	(0.72)%	(7,108)
BOK Financial Corp.	1,507	(1.44)%	(7,617)
Ventas, Inc.	1,272	(0.71)%	(8,730)
Citigroup, Inc.	2,255	(1.30)%	(9,392)
Carlyle Group, Inc.	1,938	(0.88)%	(10,239)
Air Lease Corp. — Class A	1,800	(0.84)%	(10,705)
TFS Financial Corp.	8,565	(1.41)%	(13,815)
Marcus & Millichap, Inc.	2,191	(1.07)%	(17,341)
Howard Hughes Holdings, Inc.	1,319	(1.26)%	(21,146)
Jones Lang LaSalle, Inc.	598	(1.26)%	(21,655)
PennyMac Financial Services, Inc.	1,069	(1.06)%	(22,092)
Popular, Inc.	1,491	(1.37)%	(22,367)

Long Short Equity Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Merchants Bancorp	1,913	(0.91)%	\$ (22,946)
CBRE Group, Inc. — Class A	1,386	(1.44)%	(29,771)
KKR & Company, Inc. — Class A	1,525	(1.41)%	(33,703)
Total Financial			(202,293)
Basic Materials			
Piedmont Lithium, Inc.	2,020	(0.64)%	23,093
Hecla Mining Co.	9,804	(0.53)%	10,048
Kaiser Aluminum Corp.	903	(0.72)%	5,823
Novagold Resources, Inc.	11,570	(0.48)%	4,776
Compass Minerals International, Inc.	1,710	(0.48)%	(1,167)
Ashland, Inc.	574	(0.54)%	(1,254)
Tronox Holdings plc — Class A	3,305	(0.52)%	(2,652)
ATI, Inc.	933	(0.47)%	(2,975)
Carpenter Technology Corp.	665	(0.53)%	(3,354)
Linde plc	252	(1.16)%	(5,221)
Schnitzer Steel Industries, Inc. — Class A	1,594	(0.54)%	(5,958)
Element Solutions, Inc.	3,744	(0.97)%	(8,212)
Celanese Corp. — Class A	639	(1.11)%	(8,712)
Chemours Co.	1,945	(0.69)%	(9,973)
Ecolab, Inc.	452	(1.00)%	(12,504)
Stepan Co.	1,331	(1.41)%	(26,920)
Century Aluminum Co.	6,420	(0.87)%	(31,573)
Total Basic Materials			(76,735)
Consumer, Cyclical			
Topgolf Callaway Brands Corp.	5,959	(0.95)%	3,383
Walgreens Boots Alliance, Inc.	3,960	(1.16)%	123
Allegiant Travel Co. — Class A	428	(0.39)%	(3,890)
Shake Shack, Inc. — Class A	756	(0.63)%	(6,331)
Floor & Decor Holdings, Inc. — Class A	583	(0.73)%	(7,712)
LGI Homes, Inc.	489	(0.73)%	(7,959)
Lithia Motors, Inc. — Class A	189	(0.70)%	(8,546)
CarMax, Inc.	1,198	(1.03)%	(12,757)
Total Consumer, Cyclical			(43,689)
Energy			
Oceaneering International, Inc.	2,284	(0.54)%	4,019
Valaris Ltd.	1,102	(0.84)%	2,409
Noble Corporation plc	600	(0.32)%	1,295
TechnipFMC plc	2,869	(0.65)%	415
Dril-Quip, Inc.	2,771	(0.72)%	121
Callon Petroleum Co.	1,127	(0.41)%	(1,446)
Sitio Royalties Corp. — Class A	1,638	(0.43)%	(2,379)
Archrock, Inc.	4,758	(0.82)%	(10,986)
Total Energy			(6,552)
Industrial			
MSA Safety, Inc.	222	(0.41)%	2,034
Tetra Tech, Inc.	274	(0.51)%	(423)
Knight-Swift Transportation Holdings, Inc.	851	(0.55)%	(597)
Norfolk Southern Corp.	117	(0.31)%	(1,023)
Union Pacific Corp.	99	(0.27)%	(1,160)
Werner Enterprises, Inc.	1,772	(0.84)%	(2,318)
RXO, Inc.	2,228	(0.58)%	(2,984)
Stericycle, Inc.	876	(0.48)%	(4,213)
GATX Corp.	834	(1.12)%	(6,001)
Vulcan Materials Co.	389	(0.99)%	(7,071)
Casella Waste Systems, Inc. — Class A	1,174	(1.12)%	(8,778)
Trinity Industries, Inc.	3,825	(1.14)%	(12,288)
Boeing Co.	338	(0.98)%	(23,025)
Total Industrial			(67,847)
Technology			
Paycor HCM, Inc.	3,348	(0.81)%	7,769
KBR, Inc.	916	(0.57)%	6,053
Ceridian HCM Holding, Inc.	885	(0.66)%	4,495
Parsons Corp.	942	(0.66)%	(5,632)
Evolent Health, Inc. — Class A	2,070	(0.76)%	(9,757)
HashiCorp, Inc. — Class A	2,648	(0.70)%	(11,971)
Braze, Inc. — Class A	1,269	(0.75)%	(12,587)
Total Technology			(21,630)
Communications			
DoorDash, Inc. — Class A	157	(0.17)%	(1,629)
Roku, Inc.	146	(0.15)%	(1,981)
Total Communications			(3,610)
Total MS Equity Short Custom Basket			\$ (507,320)

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity custom basket swap collateral at December 31, 2023.

² Rate indicated is the 7-day yield as of December 31, 2023.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

plc — Public Limited Company

REIT — Real Estate Investment Trust