

Nova Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

	Shares	Value
COMMON STOCKS[†] - 78.1%		
Consumer, Non-cyclical - 18.2%		
Johnson & Johnson	26,765	\$ 3,454,023
Pfizer, Inc.	57,687	2,518,038
UnitedHealth Group, Inc.	9,601	2,391,801
Procter & Gamble Co.	24,863	2,285,407
Merck & Company, Inc.	25,951	1,982,916
Coca-Cola Co.	38,231	1,810,238
PepsiCo, Inc.	14,087	1,556,332
AbbVie, Inc.	15,012	1,383,956
Abbott Laboratories	17,528	1,267,800
Amgen, Inc.	6,359	1,237,907
Medtronic plc	13,403	1,219,137
Eli Lilly & Co.	9,409	1,088,810
Philip Morris International, Inc.	15,514	1,035,715
PayPal Holdings, Inc.*	11,760	988,898
Altria Group, Inc.	18,752	926,161
Thermo Fisher Scientific, Inc.	4,018	899,188
Bristol-Myers Squibb Co.	16,289	846,702
CVS Health Corp.	12,907	845,650
Gilead Sciences, Inc.	12,910	807,521
Cigna Corp.	3,800	721,746
Anthem, Inc.	2,581	677,848
Danaher Corp.	6,155	634,704
Biogen, Inc.*	2,011	605,150
Becton Dickinson and Co.	2,677	603,182
Mondelez International, Inc. — Class A	14,509	580,795
Automatic Data Processing, Inc.	4,368	572,732
Intuitive Surgical, Inc.*	1,140	545,969
Colgate-Palmolive Co.	8,656	515,205
Boston Scientific Corp.*	13,810	488,045
Stryker Corp.	3,099	485,768
Celgene Corp.*	6,978	447,220
Illumina, Inc.*	1,467	439,997
S&P Global, Inc.	2,504	425,530
Allergan plc	3,164	422,900
Vertex Pharmaceuticals, Inc.*	2,550	422,561
Zoetis, Inc.	4,795	410,164
Kimberly-Clark Corp.	3,456	393,777
Humana, Inc.	1,369	392,191
Ecolab, Inc.	2,537	373,827
HCA Healthcare, Inc.	2,679	333,401
Baxter International, Inc.	4,939	325,085
Edwards Lifesciences Corp.*	2,086	319,513
Sysco Corp.	4,772	299,014
Regeneron Pharmaceuticals, Inc.*	775	289,462
Estee Lauder Companies, Inc. — Class A	2,195	285,570
Kraft Heinz Co.	6,206	267,106
Constellation Brands, Inc. — Class A	1,658	266,639
Centene Corp.*	2,049	236,250
Moody's Corp.	1,664	233,027
General Mills, Inc.	5,950	231,693
Archer-Daniels-Midland Co.	5,595	229,227
Kroger Co.	7,964	219,010
Alexion Pharmaceuticals, Inc.*	2,226	216,723
McKesson Corp.	1,950	215,417
Zimmer Biomet Holdings, Inc.	2,036	211,174
Clorox Co.	1,274	196,374
Monster Beverage Corp.*	3,973	195,551
IQVIA Holdings, Inc.*	1,581	183,665
Verisk Analytics, Inc. — Class A*	1,643	179,153
IHS Markit Ltd.*	3,580	171,733
McCormick & Company, Inc.	1,215	169,177
FleetCor Technologies, Inc.*	885	164,362
Global Payments, Inc.	1,579	162,842
ResMed, Inc.	1,422	161,923
Church & Dwight Company, Inc.	2,457	161,572
IDEXX Laboratories, Inc.*	861	160,163
Tyson Foods, Inc. — Class A	2,945	157,263
Align Technology, Inc.*	726	152,046
Hershey Co.	1,400	150,052
ABIOMED, Inc.*	449	145,943
Cintas Corp.	864	145,143
Kellogg Co.	2,528	144,121
Mylan N.V.*	5,146	141,000
Total System Services, Inc.	1,675	136,161
Cardinal Health, Inc.	2,973	132,596
Laboratory Corporation of America Holdings*	1,007	127,244
Cooper Companies, Inc.	490	124,705
Henry Schein, Inc.*	1,521	119,429
WellCare Health Plans, Inc.*	499	117,809
AmerisourceBergen Corp. — Class A	1,565	116,436
Hormel Foods Corp.	2,721	116,132
Gartner, Inc.*	907	115,951
Quest Diagnostics, Inc.	1,358	113,081
Incyte Corp.*	1,763	112,109
Equifax, Inc.	1,203	112,035
Hologic, Inc.*	2,689	110,518
Lamb Weston Holdings, Inc.	1,462	107,545
JM Smucker Co.	1,135	106,111
Molson Coors Brewing Co. — Class B	1,869	104,963
Conagra Brands, Inc.	4,846	103,511
Varian Medical Systems, Inc.*	909	102,999
Universal Health Services, Inc. — Class B	851	99,193
United Rentals, Inc.*	809	82,947
Nielsen Holdings plc	3,543	82,658
Dentsply Sirona, Inc.	2,221	82,643
Brown-Forman Corp. — Class B	1,660	78,983
Avery Dennison Corp.	865	77,703

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SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

	Shares	Value
COMMON STOCKS[†] - 78.1% (continued)		
Consumer, Non-cyclical - 18.2% (continued)		
Western Union Co.	4,419	75,388
Robert Half International, Inc.	1,212	69,326
DaVita, Inc.*	1,259	64,788
Campbell Soup Co.	1,923	63,440
Nektar Therapeutics*	1,727	56,767
Rollins, Inc.	1,470	53,067
H&R Block, Inc.	2,051	52,034
Perrigo Company plc	1,247	48,321
Quanta Services, Inc.	1,457	43,856
Coty, Inc. — Class A	4,497	29,500
Total Consumer, Non-cyclical		48,965,854
Financial - 14.0%		
Berkshire Hathaway, Inc. — Class B [‡]	19,414	3,963,951
JPMorgan Chase & Co.	33,187	3,239,715
Visa, Inc. — Class A	17,537	2,313,832
Bank of America Corp.	91,087	2,244,384
Wells Fargo & Co.	42,279	1,948,216
Mastercard, Inc. — Class A	9,068	1,710,678
Citigroup, Inc.	24,372	1,268,806
American Tower Corp. — Class A REIT	4,396	695,403
U.S. Bancorp	15,160	692,812
CME Group, Inc. — Class A	3,570	671,588
American Express Co.	6,991	666,382
Chubb Ltd.	4,599	594,099
Goldman Sachs Group, Inc.	3,452	576,657
PNC Financial Services Group, Inc.	4,605	538,371
Simon Property Group, Inc. REIT	3,087	518,585
Morgan Stanley	13,047	517,314
Charles Schwab Corp.	11,995	498,152
BlackRock, Inc. — Class A	1,212	476,098
Crown Castle International Corp. REIT	4,140	449,728
Intercontinental Exchange, Inc.	5,684	428,176
Bank of New York Mellon Corp.	9,078	427,301
MetLife, Inc.	9,848	404,359
Marsh & McLennan Companies, Inc.	5,027	400,903
Prologis, Inc. REIT	6,283	368,938
Capital One Financial Corp.	4,727	357,314
Progressive Corp.	5,819	351,060
Aon plc	2,404	349,445
American International Group, Inc.	8,829	347,951
Aflac, Inc.	7,597	346,119
Prudential Financial, Inc.	4,122	336,149
BB&T Corp.	7,691	333,174
Travelers Companies, Inc.	2,643	316,499
Public Storage REIT	1,496	302,805
Allstate Corp.	3,437	283,999
Equinix, Inc. REIT	802	282,753
Welltower, Inc. REIT	3,749	260,218
Equity Residential REIT	3,677	242,719
AvalonBay Communities, Inc. REIT	1,379	240,015
State Street Corp.	3,788	238,909
SunTrust Banks, Inc.	4,484	226,173
T. Rowe Price Group, Inc.	2,402	221,753
Digital Realty Trust, Inc. REIT	2,059	219,386
Ventas, Inc. REIT	3,557	208,405
M&T Bank Corp.	1,401	200,525
Discover Financial Services	3,353	197,760
Willis Towers Watson plc	1,297	196,962
Realty Income Corp. REIT	2,945	185,653
Northern Trust Corp.	2,209	184,650
SBA Communications Corp. REIT [†]	1,131	183,098
Boston Properties, Inc. REIT	1,541	173,440
Weyerhaeuser Co. REIT	7,477	163,447
Essex Property Trust, Inc. REIT	659	161,593
Hartford Financial Services Group, Inc.	3,580	159,131
Synchrony Financial	6,599	154,812
Fifth Third Bancorp	6,543	153,957
KeyCorp	10,324	152,589
Ameriprise Financial, Inc.	1,391	145,179
First Republic Bank	1,634	141,995
Citizens Financial Group, Inc.	4,670	138,839
Regions Financial Corp.	10,318	138,055
Arthur J Gallagher & Co.	1,833	135,092
HCP, Inc. REIT	4,765	133,086
CBRE Group, Inc. — Class A [†]	3,164	126,686
Huntington Bancshares, Inc.	10,594	126,280
Loews Corp.	2,759	125,590
Alexandria Real Estate Equities, Inc. REIT	1,073	123,653
Host Hotels & Resorts, Inc. REIT	7,406	123,458
Cincinnati Financial Corp.	1,510	116,904
Principal Financial Group, Inc.	2,627	116,035
Extra Space Storage, Inc. REIT	1,263	114,276
E*TRADE Financial Corp.	2,537	111,323
Comerica, Inc.	1,614	110,866
Cboe Global Markets, Inc.	1,120	109,570
Lincoln National Corp.	2,132	109,393
UDR, Inc. REIT	2,750	108,955
Mid-America Apartment Communities, Inc. REIT	1,136	108,715
Vornado Realty Trust REIT	1,728	107,188
SVB Financial Group*	531	100,847
Regency Centers Corp. REIT	1,691	99,228
Raymond James Financial, Inc.	1,287	95,766

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December 31, 2018

	Shares	Value
COMMON STOCKS[†] - 78.1% (continued)		
Financial - 14.0% (continued)		
Nasdaq, Inc.	1,145	93,398
Duke Realty Corp. REIT	3,576	92,618
Iron Mountain, Inc. REIT	2,856	92,563
Everest Re Group Ltd.	406	88,411
Franklin Resources, Inc.	2,970	88,090
Federal Realty Investment Trust REIT	737	86,996
Zions Bancorp North America	1,918	78,139
Torchmark Corp.	1,024	76,319
Alliance Data Systems Corp.	468	70,237
Invesco Ltd.	4,105	68,718
Apartment Investment & Management Co. — Class A REIT	1,553	68,146
SL Green Realty Corp. REIT	851	67,297
Unum Group	2,183	64,137
Kimco Realty Corp. REIT	4,205	61,603
People's United Financial, Inc.	3,767	54,358
Affiliated Managers Group, Inc.	526	51,253
Jefferies Financial Group, Inc.	2,805	48,695
Assurant, Inc.	520	46,509
Macerich Co. REIT	1,056	45,704
Brighthouse Financial, Inc.*	1,184	36,088
Total Financial		37,593,169
Technology - 12.4%		
Microsoft Corp.	77,132	7,834,297
Apple, Inc.	44,990	7,096,723
Intel Corp.	45,547	2,137,521
Oracle Corp.	25,430	1,148,164
Adobe, Inc.*	4,871	1,102,015
Broadcom, Inc.	4,126	1,049,159
salesforce.com, Inc.*	7,634	1,045,629
International Business Machines Corp.	9,069	1,030,873
Texas Instruments, Inc.	9,586	905,877
Accenture plc — Class A	6,362	897,106
NVIDIA Corp.	6,088	812,748
QUALCOMM, Inc.	12,097	688,440
Intuit, Inc.	2,590	509,841
Cognizant Technology Solutions Corp. — Class A	5,779	366,851
Micron Technology, Inc.*	11,178	354,678
Activision Blizzard, Inc.	7,615	354,631
Fidelity National Information Services, Inc.	3,268	335,133
HP, Inc.	15,792	323,104
Applied Materials, Inc.	9,810	321,179
Analog Devices, Inc.	3,694	317,056
Red Hat, Inc.*	1,764	309,829
Fiserv, Inc.*	3,977	292,270
Autodesk, Inc.*	2,186	281,141
Electronic Arts, Inc.*	3,015	237,914
Xilinx, Inc.	2,525	215,054
Lam Research Corp.	1,549	210,927
Paychex, Inc.	3,189	207,763
Hewlett Packard Enterprise Co.	14,201	187,595
Cerner Corp.*	3,288	172,423
Microchip Technology, Inc.	2,360	169,731
Advanced Micro Devices, Inc.*	8,777	162,024
NetApp, Inc.	2,514	150,011
DXC Technology Co.	2,795	148,610
Maxim Integrated Products, Inc.	2,765	140,600
KLA-Tencor Corp.	1,528	136,741
Citrix Systems, Inc.	1,278	130,944
MSCI, Inc. — Class A	879	129,591
Synopsys, Inc.*	1,490	125,518
Cadence Design Systems, Inc.*	2,816	122,440
ANSYS, Inc.*	834	119,212
Skyworks Solutions, Inc.	1,772	118,760
Take-Two Interactive Software, Inc.*	1,136	116,940
Broadridge Financial Solutions, Inc.	1,165	112,131
Western Digital Corp.	2,888	106,769
Fortinet, Inc.*	1,445	101,771
Seagate Technology plc	2,599	100,296
Akamai Technologies, Inc.*	1,625	99,255
Jack Henry & Associates, Inc.	771	97,547
Qorvo, Inc.*	1,247	75,730
Xerox Corp.	2,069	40,883
IPG Photonics Corp.*	357	40,445
Total Technology		33,291,890
Communications - 11.4%		
Amazon.com, Inc.*	4,099	6,156,575
Alphabet, Inc. — Class C*	3,070	3,179,323
Facebook, Inc. — Class A*	23,976	3,143,014
Alphabet, Inc. — Class A*	2,984	3,118,161
Verizon Communications, Inc.	41,236	2,318,288
AT&T, Inc.	72,632	2,072,917
Cisco Systems, Inc.	44,868	1,944,131
Walt Disney Co.	14,856	1,628,960
Comcast Corp. — Class A	45,308	1,542,737
Netflix, Inc.*	4,352	1,164,856
Booking Holdings, Inc.*	462	795,758
Communications - 11.4%		
Twenty-First Century Fox, Inc. — Class A	10,548	507,570
Charter Communications, Inc. — Class A*	1,759	501,262
eBay, Inc.*	9,032	253,528
Twenty-First Century Fox, Inc. — Class B	4,861	232,259
Twitter, Inc.*	7,217	207,417
Motorola Solutions, Inc.	1,632	187,745
Omnicom Group, Inc.	2,237	163,838
VeriSign, Inc.*	1,062	157,484
CBS Corp. — Class B	3,360	146,899
CenturyLink, Inc.	9,490	143,774

Nova Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

	Shares	Value
COMMON STOCKS[†] - 78.1% (continued)		
Communications - 11.4% (continued)		
Expedia Group, Inc.	1,182	133,152
Symantec Corp.	6,376	120,474
Arista Networks, Inc.*	519	109,353
F5 Networks, Inc.*	605	98,028
Juniper Networks, Inc.	3,445	92,705
Viacom, Inc. — Class B	3,527	90,644
Discovery, Inc. — Class C*	3,595	82,973
Interpublic Group of Companies, Inc.	3,836	79,137
DISH Network Corp. — Class A*	2,288	57,131
TripAdvisor, Inc.*	1,022	55,127
News Corp. — Class A	3,844	43,630
Discovery, Inc. — Class A*	1,564	38,693
News Corp. — Class B	1,235	14,264
Total Communications		30,581,807
Industrial - 7.1%		
Boeing Co.	5,271	1,699,898
3M Co.	5,811	1,107,228
Union Pacific Corp.	7,353	1,016,405
Honeywell International, Inc.	7,388	976,103
United Technologies Corp.	8,099	862,406
Caterpillar, Inc.	5,889	748,315
United Parcel Service, Inc. — Class B	6,938	676,663
General Electric Co.	86,804	657,106
Lockheed Martin Corp.	2,469	646,483
CSX Corp.	8,006	497,413
Deere & Co.	3,210	478,836
General Dynamics Corp.	2,778	436,729
Raytheon Co.	2,840	435,514
Northrop Grumman Corp.	1,733	424,412
Norfolk Southern Corp.	2,718	406,450
FedEx Corp.	2,419	390,257
Illinois Tool Works, Inc.	3,046	385,898
Emerson Electric Co.	6,249	373,378
Waste Management, Inc.	3,914	348,307
Eaton Corporation plc	4,325	296,954
Roper Technologies, Inc.	1,032	275,048
Johnson Controls International plc	9,222	273,432
TE Connectivity Ltd.	3,423	258,881
Amphenol Corp. — Class A	3,007	243,627
Corning, Inc.	7,988	241,317
Ingersoll-Rand plc	2,452	223,696
Agilent Technologies, Inc.	3,181	214,590
Fortive Corp.	2,933	198,447
Parker-Hannifin Corp.	1,321	197,014
Cummins, Inc.	1,474	196,985
Rockwell Automation, Inc.	1,204	181,178
Stanley Black & Decker, Inc.	1,508	180,568
TransDigm Group, Inc.*	484	164,589
Harris Corp.	1,174	158,079
AMETEK, Inc.	2,316	156,793
Republic Services, Inc. — Class A	2,170	156,435
Ball Corp.	3,385	155,642
Waters Corp.*	756	142,619
Mettler-Toledo International, Inc.*	250	141,395
L3 Technologies, Inc.	785	136,323
Vulcan Materials Co.	1,318	130,218
Xylem, Inc.	1,794	119,696
Expeditors International of Washington, Inc.	1,722	117,251
Keysight Technologies, Inc.*	1,870	116,090
CH Robinson Worldwide, Inc.	1,372	115,371
Textron, Inc.	2,425	111,526
Martin Marietta Materials, Inc.	626	107,591
Dover Corp.	1,460	103,587
Kansas City Southern	1,015	96,882
WestRock Co.	2,530	95,533
Masco Corp.	3,049	89,153
PerkinElmer, Inc.	1,110	87,191
Huntington Ingalls Industries, Inc.	429	81,643
J.B. Hunt Transport Services, Inc.	872	81,131
Snap-on, Inc.	556	80,781
Packaging Corporation of America	943	78,703
Garmin Ltd.	1,206	76,364
Allegion plc	949	75,645
Arconic, Inc.	4,292	72,363
Jacobs Engineering Group, Inc.	1,193	69,743
AO Smith Corp.	1,436	61,317
Pentair plc	1,594	60,222
FLIR Systems, Inc.	1,381	60,129
Sealed Air Corp.	1,566	54,559
Fortune Brands Home & Security, Inc.	1,411	53,604
Flowserve Corp.	1,306	49,654
Fluor Corp.	1,404	45,209
Total Industrial		19,052,569
Consumer, Cyclical - 6.6%		
Home Depot, Inc.	11,272	1,936,755
McDonald's Corp.	7,693	1,366,046
Walmart, Inc.	14,207	1,323,382
NIKE, Inc. — Class B	12,705	941,949
Costco Wholesale Corp.	4,373	890,824
Starbucks Corp.	12,381	797,336
Lowe's Companies, Inc.	8,013	740,081
TJX Companies, Inc.	12,350	552,539
Walgreens Boots Alliance, Inc.	8,023	548,212
General Motors Co.	13,099	438,162
Target Corp.	5,208	344,197
Delta Air Lines, Inc.	6,226	310,677
Ross Stores, Inc.	3,726	310,003
Marriott International, Inc. — Class A	2,826	306,791
Ford Motor Co.	38,991	298,281
Yum! Brands, Inc.	3,117	286,515
Dollar General Corp.	2,623	283,494
O'Reilly Automotive, Inc.*	799	275,120

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December 31, 2018

	Shares	Value
COMMON STOCKS[†] - 78.1% (continued)		
Consumer, Cyclical - 6.6% (continued)		
Southwest Airlines Co.	5,050	234,724
VF Corp.	3,247	231,641
Dollar Tree, Inc.*	2,375	214,510
Hilton Worldwide Holdings, Inc.	2,960	212,528
AutoZone, Inc.*	252	211,262
PACCAR, Inc.	3,487	199,247
Carnival Corp.	3,996	197,003
United Continental Holdings, Inc.*	2,284	191,239
Royal Caribbean Cruises Ltd.	1,710	167,221
Aptiv plc	2,629	161,867
Fastenal Co.	2,865	149,811
Genuine Parts Co.	1,465	140,669
Ulta Beauty, Inc.*	562	137,600
American Airlines Group, Inc.	4,091	131,362
WW Grainger, Inc.	455	128,474
Darden Restaurants, Inc.	1,239	123,727
Best Buy Company, Inc.	2,336	123,715
MGM Resorts International	4,998	121,251
DR Horton, Inc.	3,417	118,433
Advance Auto Parts, Inc.	727	114,473
Lennar Corp. — Class A	2,919	114,279
CarMax, Inc.*	1,743	109,338
Kohl's Corp.	1,648	109,328
Chipotle Mexican Grill, Inc. — Class A*	244	105,357
Tractor Supply Co.	1,218	101,630
Copart, Inc.*	2,055	98,188
Tapestry, Inc.	2,892	97,605
Wynn Resorts Ltd.	977	96,635
Hasbro, Inc.	1,161	94,331
Norwegian Cruise Line Holdings Ltd.*	2,195	93,046
Macy's, Inc.	3,068	91,365
Tiffany & Co.	1,083	87,192
Newell Brands, Inc.	4,286	79,677
LKQ Corp.*	3,176	75,366
Alaska Air Group, Inc.	1,230	74,846
Mohawk Industries, Inc.*	629	73,568
BorgWarner, Inc.	2,078	72,190
PVH Corp.	756	70,270
Whirlpool Corp.	637	68,076
PulteGroup, Inc.	2,579	67,028
Foot Locker, Inc.	1,147	61,020
L Brands, Inc.	2,279	58,502
Michael Kors Holdings Ltd.*	1,499	56,842
Ralph Lauren Corp. — Class A	544	56,282
Harley-Davidson, Inc.	1,625	55,445
Gap, Inc.	2,132	54,920
Nordstrom, Inc.	1,135	52,902
Goodyear Tire & Rubber Co.	2,325	47,453
Leggett & Platt, Inc.	1,302	46,664
Hanesbrands, Inc.	3,600	45,108
Mattel, Inc.*	3,444	34,406
Under Armour, Inc. — Class A*	1,872	33,078
Under Armour, Inc. — Class C*	1,920	31,047
Total Consumer, Cyclical		17,674,105
Energy - 4.1%		
Exxon Mobil Corp.	42,252	2,881,164
Chevron Corp.	19,069	2,074,517
ConocoPhillips	11,489	716,339
EOG Resources, Inc.	5,787	504,684
Schlumberger Ltd.	13,820	498,626
Occidental Petroleum Corp.	7,535	462,498
Marathon Petroleum Corp.	6,895	406,874
Phillips 66	4,234	364,759
Valero Energy Corp.	4,234	317,423
Kinder Morgan, Inc.	18,942	291,328
Williams Companies, Inc.	12,081	266,386
Halliburton Co.	8,743	232,389
Pioneer Natural Resources Co.	1,701	223,716
ONEOK, Inc.	4,105	221,465
Anadarko Petroleum Corp.	5,033	220,647
Concho Resources, Inc.*	1,998	205,374
Diamondback Energy, Inc.	1,539	142,665
Marathon Oil Corp.	8,296	118,965
Baker Hughes a GE Co.	5,123	110,144
Devon Energy Corp.	4,672	105,307
Hess Corp.	2,483	100,561
Apache Corp.	3,788	99,435
National Oilwell Varco, Inc.	3,826	98,328
Cabot Oil & Gas Corp. — Class A	4,303	96,172
Noble Energy, Inc.	4,788	89,823
TechnipFMC plc	4,246	83,137
HollyFrontier Corp.	1,591	81,332
Cimarex Energy Co.	954	58,814
Helmerich & Payne, Inc.	1,088	52,159
Newfield Exploration Co.*	1,999	29,305
Total Energy		11,154,336
Utilities - 2.6%		
NextEra Energy, Inc.	4,770	829,121
Duke Energy Corp.	7,114	613,938
Dominion Energy, Inc.	6,551	468,134
Southern Co.	10,268	450,971
Exelon Corp.	9,650	435,215
American Electric Power Company, Inc.	4,921	367,795
Sempra Energy	2,731	295,467
Public Service Enterprise Group, Inc.	5,044	262,540
Xcel Energy, Inc.	5,130	252,755
Consolidated Edison, Inc.	3,108	237,638
WEC Energy Group, Inc.	3,149	218,100
Eversource Energy	3,162	205,656
PPL Corp.	7,187	203,608
DTE Energy Co.	1,816	200,305
Edison International	3,251	184,559
FirstEnergy Corp.	4,849	182,080
American Water Works Company, Inc.	1,802	163,567
Ameren Corp.	2,438	159,031
Entergy Corp.	1,808	155,615
Eversys, Inc.	2,629	149,248

Nova Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

	Shares	Value
COMMON STOCKS[†] - 78.1% (continued)		
Utilities - 2.6% (continued)		
CenterPoint Energy, Inc.	5,002	\$ 141,206
CMS Energy Corp.	2,828	140,410
PG&E Corp.*	5,176	122,930
NRG Energy, Inc.	2,893	114,563
Alliant Energy Corp.	2,355	99,499
AES Corp.	6,610	95,581
Pinnacle West Capital Corp.	1,119	95,339
NiSource, Inc.	3,625	91,894
SCANA Corp.	1,423	67,991
Total Utilities		7,004,756
Basic Materials - 1.7%		
DowDuPont, Inc.	22,896	1,224,478
Linde plc	5,499	858,064
Air Products & Chemicals, Inc.	2,191	350,670
Sherwin-Williams Co.	822	323,424
LyondellBasell Industries N.V. — Class A	3,140	261,122
PPG Industries, Inc.	2,394	244,739
Newmont Mining Corp.	5,316	184,199
International Paper Co.	4,042	163,135
Nucor Corp.	3,133	162,321
Freeport-McMoRan, Inc.	14,461	149,093
International Flavors & Fragrances, Inc.	1,011	135,747
Celanese Corp. — Class A	1,335	120,110
Mosaic Co.	3,539	103,374
Eastman Chemical Co.	1,398	102,208
CF Industries Holdings, Inc.	2,303	100,204
FMC Corp.	1,344	99,402
Albemarle Corp.	1,060	81,694
Total Basic Materials		4,663,984
Total Common Stocks		209,982,470
(Cost \$207,336,487)		

MUTUAL FUNDS[‡] - 11.7%		
Guggenheim Strategy Fund II ¹	622,408	15,448,155
Guggenheim Ultra Short Duration Fund ^{1,6}	906,320	9,026,949
Guggenheim Strategy Fund III ¹	279,864	6,937,831
Total Mutual Funds		31,412,935
(Cost \$31,490,249)		

	Face Amount		
U.S. TREASURY BILLS^{††} - 5.6%			
U.S. Treasury Bills			
2.35% due 03/14/19 ^{2,3}	\$ 12,235,000		12,177,480
2.31% due 03/14/19 ³	2,200,000		2,189,657
2.21% due 01/08/19 ^{3,4}	605,000		604,773
Total U.S. Treasury Bills			14,971,910
(Cost \$14,971,294)			

REPURCHASE AGREEMENTS^{††5} - 1.5%			
JPMorgan Chase & Co. issued 12/31/18 at 2.95% due 01/02/19 ²	2,379,657		2,379,657
Barclays Capital issued 12/31/18 at 2.93% due 01/02/19 ²	989,631		989,631
Bank of America Merrill Lynch issued 12/31/18 at 2.95% due 01/02/19 ²	659,754		659,754
Total Repurchase Agreements			4,029,042
(Cost \$4,029,042)			
Total Investments - 96.9%		\$ 260,396,357	
(Cost \$257,827,072)			
Other Assets & Liabilities, net - 3.1%			8,320,139
Total Net Assets - 100.0%		\$ 268,716,496	

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
S&P 500 Index Mini Futures Contracts	494	Mar 2019	\$ 61,984,650	\$ 119,010

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							
Goldman Sachs International	S&P 500 Index	2.92%	At Maturity	01/28/19	30,880	\$ 77,411,020	\$ 403,170
Barclays Bank plc	S&P 500 Index	2.87%	At Maturity	01/31/19	11,957	29,974,189	215,464
BNP Paribas	S&P 500 Index	2.97%	At Maturity	01/29/19	9,842	24,671,654	177,349
						\$ 132,056,863	\$ 795,983

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- * Non-income producing security.
 - ** Includes cumulative appreciation (depreciation).
 - † Value determined based on Level 1 inputs.
 - †† Value determined based on Level 2 inputs.
 - 1 Affiliated issuer.
 - 2 All or a portion of this security is pledged as equity index swap collateral at December 31, 2018.
 - 3 Rate indicated is the effective yield at the time of purchase.
 - 4 All or a portion of this security is pledged as futures collateral at December 31, 2018.
 - 5 Repurchase Agreements.
 - 6 Effective November 30, 2018, Guggenheim Strategy Fund I was reorganized into the Guggenheim Ultra Short Duration Fund.

plc — Public Limited Company
REIT — Real Estate Investment Trust