

**Nova Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2020

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 56.3% (continued)</b>		
<b>Consumer, Cyclical - 4.4% (continued)</b>		
Under Armour, Inc. — Class C*	915	\$ 8,089
<b>Total Consumer, Cyclical</b>		9,277,632
<b>Utilities - 1.7%</b>		
NextEra Energy, Inc.	2,278	547,107
Dominion Energy, Inc.	3,906	317,089
Duke Energy Corp.	3,420	273,224
Southern Co.	4,914	254,791
American Electric Power Company, Inc.	2,306	183,650
Exelon Corp.	4,535	164,575
Sempra Energy	1,361	159,550
Xcel Energy, Inc.	2,443	152,688
Eversource Energy	1,566	130,401
WEC Energy Group, Inc.	1,468	128,670
Public Service Enterprise Group, Inc.	2,353	115,674
Consolidated Edison, Inc.	1,555	111,851
American Water Works Company, Inc.	842	108,332
FirstEnergy Corp.	2,521	97,764
DTE Energy Co.	896	96,320
Edison International	1,759	95,531
PPL Corp.	3,578	92,456
Entergy Corp.	932	87,431
Ameren Corp.	1,149	80,844
CMS Energy Corp.	1,332	77,815
Eversource Energy	1,055	62,551
Atmos Energy Corp.	569	56,661
Alliant Energy Corp.	1,161	55,542
CenterPoint Energy, Inc.	2,535	47,328
AES Corp.	3,094	44,832
NiSource, Inc.	1,781	40,500
Pinnacle West Capital Corp.	524	38,404
NRG Energy, Inc.	1,136	36,988
<b>Total Utilities</b>		3,658,569
<b>Energy - 1.6%</b>		
Exxon Mobil Corp.	19,679	880,045
Chevron Corp.	8,689	775,319
ConocoPhillips	4,991	209,722
Phillips 66	2,032	146,101
Kinder Morgan, Inc.	9,051	137,304
EOG Resources, Inc.	2,709	137,238
Schlumberger Ltd.	6,459	118,781
Marathon Petroleum Corp.	3,026	113,112
Valero Energy Corp.	1,897	111,581
Williams Companies, Inc.	5,646	107,387
Occidental Petroleum Corp.	4,189	76,659
Pioneer Natural Resources Co.	767	74,936
ONEOK, Inc.	2,047	68,001
Hess Corp.	1,215	62,949
Halliburton Co.	4,083	52,997
Concho Resources, Inc.	915	47,122
Baker Hughes Co.	3,048	46,909
Cabot Oil & Gas Corp. — Class A	1,855	31,869
Diamondback Energy, Inc.	734	30,696
Apache Corp.	1,756	23,706
Marathon Oil Corp.	3,678	22,509
National Oilwell Varco, Inc.	1,807	22,136
HollyFrontier Corp.	693	20,236
Devon Energy Corp.	1,781	20,196
Noble Energy, Inc.	2,232	19,999
TechnipFMC plc	1,957	13,386
<b>Total Energy</b>		3,370,896
<b>Basic Materials - 1.1%</b>		
Linde plc	2,444	518,397
Air Products & Chemicals, Inc.	1,028	248,221
Newmont Corp.	3,735	230,599
Ecolab, Inc.	1,151	228,991
Sherwin-Williams Co.	376	217,272
DuPont de Nemours, Inc.	3,415	181,439
Dow, Inc.	3,447	140,500
PPG Industries, Inc.	1,098	116,454
LyondellBasell Industries N.V. — Class A	1,196	78,601
Freeport-McMoRan, Inc.	6,757	78,178
International Paper Co.	1,829	64,399
International Flavors & Fragrances, Inc. <sup>1</sup>	497	60,863
FMC Corp.	602	59,971
Nucor Corp.	1,401	58,016
Celanese Corp. — Class A	550	47,487
Eastman Chemical Co.	632	44,012
Albemarle Corp.	495	38,219
CF Industries Holdings, Inc.	995	27,999
Mosaic Co.	1,623	20,304
<b>Total Basic Materials</b>		2,459,922
<b>Total Common Stocks</b>		119,306,676
(Cost \$103,307,956)		
<b>RIGHTS<sup>†</sup> - 0.0%</b>		
<b>Communications - 0.0%</b>		
T-Mobile US, Inc.		
Expires 07/27/20*	2,634	442
<b>Total Rights</b>		442
(Cost \$—)		
<b>MUTUAL FUNDS<sup>†</sup> - 14.8%</b>		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>2</sup>	1,532,532	15,202,721
Guggenheim Strategy Fund II <sup>2</sup>	468,262	11,580,130
Guggenheim Strategy Fund III <sup>2</sup>	184,563	4,577,154
<b>Total Mutual Funds</b>		31,360,005
(Cost \$31,372,000)		
<b>Face Amount</b>		
<b>U.S. TREASURY BILLS<sup>††</sup> - 4.1%</b>		
U.S. Treasury Bills		
0.13% due 09/17/20 <sup>3,4</sup>	\$ 4,000,000	3,998,744
0.15% due 07/23/20 <sup>4,5</sup>	2,534,000	2,533,810
0.12% due 09/17/20 <sup>3,4</sup>	1,200,000	1,199,623

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	Face Amount	Value
<b>U.S. TREASURY BILLS<sup>††</sup> - 4.1% (continued)</b>		
0.16% due 09/17/20 <sup>3,4</sup>	\$ 900,000	\$ 899,717
<b>Total U.S. Treasury Bills</b> (Cost \$8,631,976)		<b>8,631,894</b>
<b>REPURCHASE AGREEMENTS<sup>††,6</sup> - 6.9%</b>		
J.P. Morgan Securities LLC issued 06/30/20 at 0.07% due 07/01/20 <sup>3</sup>	8,121,663	8,121,663
BofA Securities, Inc. issued 06/30/20 at 0.07% due 07/01/20 <sup>3</sup>	3,363,548	3,363,548
Barclays Capital, Inc. issued 06/30/20 at 0.07% due 07/01/20 <sup>3</sup>	3,161,735	3,161,735
<b>Total Repurchase Agreements</b> (Cost \$14,646,946)		<b>14,646,946</b>
<b>Shares</b>		
<b>SECURITIES LENDING COLLATERAL<sup>†,7</sup> - 0.1%</b>		
<b>Money Market Fund</b>		
First American Government Obligations Fund — Class Z, 0.06% <sup>8</sup>	131,587	131,587
<b>Total Securities Lending Collateral</b> (Cost \$131,587)		<b>131,587</b>
<b>Total Investments - 82.2%</b> (Cost \$158,090,465)	\$	174,077,550
<b>Other Assets &amp; Liabilities, net - 17.8%</b>		37,656,903
<b>Total Net Assets - 100.0%</b>	\$	<b>211,734,453</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation <sup>**</sup>
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
S&P 500 Index Mini Futures Contracts	347	Sep 2020	\$ 53,511,738	\$ (215,701)

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>							
Goldman Sachs International	S&P 500 Index	0.56% (1 Week USD LIBOR + 0.45%)	At Maturity	07/28/20	21,068	\$ 65,316,845	\$ 1,918,986
Barclays Bank plc	S&P 500 Index	0.56% (1 Week USD LIBOR + 0.45%)	At Maturity	07/30/20	18,261	56,615,176	347,840
BNP Paribas	S&P 500 Index	0.73% (1 Month USD LIBOR + 0.55%)	At Maturity	07/29/20	6,876	21,317,746	339,431
						<b>\$ 143,249,767</b>	<b>\$ 2,606,257</b>

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is on loan at June 30, 2020.

<sup>2</sup> Affiliated issuer.

<sup>3</sup> All or a portion of this security is pledged as equity index swap collateral at June 30, 2020.

<sup>4</sup> Rate indicated is the effective yield at the time of purchase.

<sup>5</sup> All or a portion of this security is pledged as futures collateral at June 30, 2020.

<sup>6</sup> Repurchase Agreements.

<sup>7</sup> Securities lending collateral.

<sup>8</sup> Rate indicated is the 7-day yield as of June 30, 2020.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company

REIT — Real Estate Investment Trust