

Nova Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Value
COMMON STOCKS[†] - 81.3%		
Technology - 18.9%		
Apple, Inc.	142,245	\$ 18,874,489
Microsoft Corp.	67,292	14,967,087
NVIDIA Corp.	5,509	2,876,800
Adobe, Inc.*	4,270	2,135,512
Intel Corp.	36,474	1,817,135
salesforce.com, Inc.*	8,144	1,812,284
Broadcom, Inc.	3,600	1,576,260
QUALCOMM, Inc.	10,066	1,533,454
Accenture plc — Class A	5,639	1,472,963
Texas Instruments, Inc.	8,169	1,340,778
Oracle Corp.	16,883	1,092,161
International Business Machines Corp.	7,931	998,354
Advanced Micro Devices, Inc.*	10,700	981,297
ServiceNow, Inc.*	1,736	955,547
Intuit, Inc.	2,338	888,089
Fidelity National Information Services, Inc.	5,523	781,284
Micron Technology, Inc.*	9,908	744,883
Applied Materials, Inc.	8,129	701,533
Activision Blizzard, Inc.	6,879	638,715
Lam Research Corp.	1,281	604,978
Autodesk, Inc.*	1,957	597,550
Fiserv, Inc.*	5,118	582,735
Analog Devices, Inc.	3,289	485,884
Cognizant Technology Solutions Corp. — Class A	4,759	390,000
Electronic Arts, Inc.	2,581	370,632
KLA Corp.	1,374	355,742
Synopsys, Inc.*	1,358	352,048
Cadence Design Systems, Inc.*	2,482	338,619
MSCI, Inc. — Class A	737	329,093
Microchip Technology, Inc.	2,316	319,863
Xilinx, Inc.	2,182	309,342
HP, Inc.	12,225	300,613
ANSYS, Inc.*	764	277,943
Paychex, Inc.	2,848	265,377
Skyworks Solutions, Inc.	1,478	225,957
Cerner Corp.	2,728	214,093
Take-Two Interactive Software, Inc.*	1,024	212,777
Maxim Integrated Products, Inc.	2,379	210,898
Paycom Software, Inc.*	436	197,181
Zebra Technologies Corp. — Class A*	475	182,556
Fortinet, Inc.*	1,198	177,939
Teradyne, Inc.	1,477	177,078
Qorvo, Inc.*	1,015	168,764
Broadridge Financial Solutions, Inc.	1,029	157,643
Tyler Technologies, Inc.*	358	156,274
Akamai Technologies, Inc.*	1,449	152,131
Western Digital Corp.	2,708	149,996
Citrix Systems, Inc.	1,096	142,590
Hewlett Packard Enterprise Co.	11,455	135,742
NetApp, Inc.	1,988	131,685
Leidos Holdings, Inc.	1,191	125,198
Seagate Technology plc	1,990	123,699
Jack Henry & Associates, Inc.	679	109,991
IPG Photonics Corp.*	317	70,941
DXC Technology Co.	2,264	58,298
Xerox Holdings Corp.	1,483	34,391
Total Technology		65,384,866
Consumer, Non-cyclical - 17.0%		
Johnson & Johnson	23,431	3,687,571
Procter & Gamble Co.	22,070	3,070,820
UnitedHealth Group, Inc.	8,445	2,961,493
PayPal Holdings, Inc.*	10,429	2,442,472
Coca-Cola Co.	34,424	1,887,812
Merck & Company, Inc.	22,519	1,842,054
PepsiCo, Inc.	12,300	1,824,090
Pfizer, Inc.	49,472	1,821,064
Abbott Laboratories	15,775	1,727,205
AbbVie, Inc.	15,714	1,683,755
Thermo Fisher Scientific, Inc.	3,527	1,642,806
Medtronic plc	11,980	1,403,337
Danaher Corp.	5,627	1,249,982
Bristol-Myers Squibb Co.	20,113	1,247,609
Eli Lilly & Co.	7,067	1,193,192
Amgen, Inc.	5,182	1,191,445
Philip Morris International, Inc.	13,861	1,147,552
Intuitive Surgical, Inc.*	1,046	855,733
CVS Health Corp.	11,650	795,695
Mondelez International, Inc. — Class A	12,729	744,265
Stryker Corp.	2,909	712,821
Anthem, Inc.	2,214	710,893
S&P Global, Inc.	2,140	703,482
Zoetis, Inc.	4,230	700,065
Altria Group, Inc.	16,541	678,181
Automatic Data Processing, Inc.	3,817	672,555
Cigna Corp.	3,215	669,299
Colgate-Palmolive Co.	7,629	652,356
Gilead Sciences, Inc.	11,157	650,007
Becton Dickinson and Co.	2,581	645,818
Global Payments, Inc.	2,664	573,879
Vertex Pharmaceuticals, Inc.*	2,314	546,891
Estee Lauder Companies, Inc. — Class A	2,016	536,639
Edwards Lifesciences Corp.*	5,546	505,962
Humana, Inc.	1,178	483,298
Illumina, Inc.*	1,299	480,630
Boston Scientific Corp.*	12,745	458,183
Regeneron Pharmaceuticals, Inc.*	932	450,258
Moody's Corp.	1,437	417,075
Kimberly-Clark Corp.	3,027	408,131
HCA Healthcare, Inc.	2,349	386,316
IDEXX Laboratories, Inc.*	759	379,401
Baxter International, Inc.	4,546	364,771
Align Technology, Inc.*	638	340,935
Sysco Corp.*	4,534	336,695
Biogen, Inc.*	1,370	335,458
Constellation Brands, Inc. — Class A	1,508	330,328
General Mills, Inc.	5,440	319,872
DexCom, Inc.*	854	315,741
Centene Corp.*	5,160	309,755
IQVIA Holdings, Inc.*	1,705	305,485
Alexion Pharmaceuticals, Inc.*	1,948	304,356
Monster Beverage Corp.*	3,289	304,167

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SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Value
COMMON STOCKS[†] - 81.3% (continued)		
Consumer, Non-cyclical - 17.0% (continued)		
Verisk Analytics, Inc. — Class A	1,447	\$ 300,383
IHS Markit Ltd.	3,317	297,966
Zimmer Biomet Holdings, Inc.	1,844	284,142
Cintas Corp.	781	276,052
ResMed, Inc.	1,290	274,202
Corteva, Inc.	6,631	256,752
Archer-Daniels-Midland Co.	4,952	249,630
McKesson Corp.	1,429	248,532
Clorox Co.	1,122	226,554
Kroger Co.	6,892	218,890
McCormick & Company, Inc.	2,213	211,563
Equifax, Inc.	1,083	208,846
FleetCor Technologies, Inc.*	742	202,440
Viatis, Inc.*	10,738	201,230
Hershey Co.	1,313	200,009
Kraft Heinz Co.	5,767	199,884
Church & Dwight Company, Inc.	2,210	192,778
MarketAxess Holdings, Inc.	337	192,279
West Pharmaceutical Services, Inc.	658	186,418
Laboratory Corporation of America Holdings*	867	176,478
Teleflex, Inc.	413	169,978
Tyson Foods, Inc. — Class A	2,617	168,639
Hologic, Inc.*	2,288	166,635
Cooper Companies, Inc.	436	158,408
Conagra Brands, Inc.	4,347	157,622
Catalent, Inc.*	1,465	152,463
United Rentals, Inc.*	641	148,654
Incyte Corp.*	1,657	144,126
STERIS plc	759	143,861
Quest Diagnostics, Inc.	1,199	142,885
Varian Medical Systems, Inc.*	813	142,283
Kellogg Co.	2,263	140,827
Cardinal Health, Inc.	2,612	139,899
ABIOMED, Inc.*	402	130,328
Brown-Forman Corp. — Class B	1,624	128,994
AmerisourceBergen Corp. — Class A	1,309	127,968
Gartner, Inc.*	794	127,191
J M Smucker Co.	1,015	117,334
Hormel Foods Corp.	2,499	116,478
Avery Dennison Corp.	742	115,092
Bio-Rad Laboratories, Inc. — Class A*	191	111,342
Lamb Weston Holdings, Inc.	1,302	102,519
Dentsply Sirona, Inc.	1,945	101,840
Universal Health Services, Inc. — Class B	692	95,150
Quanta Services, Inc.	1,235	88,944
Campbell Soup Co.	1,802	87,127
Henry Schein, Inc.*	1,271	84,979
DaVita, Inc.*	658	77,249
Rollins, Inc.	1,970	76,948
Molson Coors Beverage Co. — Class B	1,674	75,648
Nielsen Holdings plc	3,177	66,304
Robert Half International, Inc.	1,014	63,355
Perrigo Company plc	1,214	54,290
Total Consumer, Non-cyclical		58,940,043
Communications - 13.2%		
Amazon.com, Inc.*	3,796	12,363,306
Facebook, Inc. — Class A*	21,396	5,844,532
Alphabet, Inc. — Class A*	2,675	4,688,312
Alphabet, Inc. — Class C*	2,584	4,526,858
Walt Disney Co.*	16,114	2,919,534
Verizon Communications, Inc.	36,831	2,163,821
Comcast Corp. — Class A	40,639	2,129,484
Netflix, Inc.*	3,932	2,126,151
AT&T, Inc.	63,425	1,824,103
Cisco Systems, Inc.	37,609	1,683,003
Charter Communications, Inc. — Class A*	1,298	858,692
Booking Holdings, Inc.*	364	810,726
T-Mobile US, Inc.*	5,192	700,141
Twitter, Inc.*	7,079	383,328
eBay, Inc.	5,828	292,857
Motorola Solutions, Inc.	1,508	256,450
Corning, Inc.	6,800	244,800
Etsy, Inc.*	1,120	199,259
VeriSign, Inc.*	893	193,245
ViacomCBS, Inc. — Class B	5,028	187,343
CDW Corp.	1,272	167,637
Expedia Group, Inc.	1,210	160,204
Arista Networks, Inc.*	484	140,636
Omnicom Group, Inc.	1,913	119,314
NortonLifeLock, Inc.	5,268	109,469
F5 Networks, Inc.*	547	96,239
Fox Corp. — Class A	3,004	87,476
Lumen Technologies, Inc.	8,788	85,683
Interpublic Group of Companies, Inc.	3,471	81,638
DISH Network Corp. — Class A*	2,201	71,180
Discovery, Inc. — Class C*	2,626	68,775
Juniper Networks, Inc.	2,935	66,067
News Corp. — Class A	3,480	62,536
Discovery, Inc. — Class A*	1,426	42,908
Fox Corp. — Class B	1,377	39,768
News Corp. — Class B	1,084	19,263
Total Communications		45,814,738
Financial - 11.8%		
Berkshire Hathaway, Inc. — Class B*	17,321	4,016,220
JPMorgan Chase & Co.	27,130	3,447,409
Visa, Inc. — Class A	15,092	3,301,073
Mastercard, Inc. — Class A	7,830	2,794,840
Bank of America Corp.	67,757	2,053,715
Citigroup, Inc.	18,530	1,142,560
Wells Fargo & Co.	36,799	1,110,594
BlackRock, Inc. — Class A	1,262	910,583
American Tower Corp. — Class A REIT	3,954	887,515
Morgan Stanley	12,721	871,770
Goldman Sachs Group, Inc.	3,062	807,480
Charles Schwab Corp.	13,277	704,212
American Express Co.	5,805	701,883
Prologis, Inc. REIT	6,579	655,663
Chubb Ltd.	4,016	618,143
Crown Castle International Corp. REIT	3,836	610,653
CME Group, Inc. — Class A	3,194	581,468
Intercontinental Exchange, Inc.	4,996	575,989

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December 31, 2020

	Shares	Value
COMMON STOCKS[†] - 81.3% (continued)		
Financial - 11.8% (continued)		
Truist Financial Corp.	11,999	\$ 575,112
U.S. Bancorp	12,201	568,444
Equinix, Inc. REIT	793	566,345
PNC Financial Services Group, Inc.	3,771	561,879
Marsh & McLennan Companies, Inc.	4,514	528,138
Progressive Corp.	5,212	515,362
Aon plc — Class A	2,034	429,723
Capital One Financial Corp.	4,071	402,418
Digital Realty Trust, Inc. REIT	2,492	347,659
MetLife, Inc.	6,808	319,636
Travelers Companies, Inc.	2,254	316,394
Public Storage REIT	1,353	312,448
Bank of New York Mellon Corp.	7,256	307,945
T. Rowe Price Group, Inc.	2,015	305,051
Allstate Corp.	2,706	297,471
American International Group, Inc.	7,668	290,310
SBA Communications Corp. REIT	989	279,027
Prudential Financial, Inc.	3,525	275,197
Aflac, Inc.	5,814	258,549
Simon Property Group, Inc. REIT	2,918	248,847
Discover Financial Services	2,728	246,966
Willis Towers Watson plc	1,147	241,650
Welltower, Inc. REIT	3,714	239,999
State Street Corp.	3,139	228,456
First Republic Bank	1,548	227,448
Weyerhaeuser Co. REIT	6,644	222,773
Arthur J Gallagher & Co.	1,711	211,668
Ameriprise Financial, Inc.	1,050	204,046
AvalonBay Communities, Inc. REIT	1,243	199,415
Alexandria Real Estate Equities, Inc. REIT	1,100	196,042
Realty Income Corp. REIT	3,122	194,095
CBRE Group, Inc. — Class A *	2,986	187,282
Equity Residential REIT	3,048	180,685
SVB Financial Group*	460	178,402
Fifth Third Bancorp	6,341	174,821
Northern Trust Corp.	1,851	172,402
Synchrony Financial	4,832	167,719
Ventas, Inc. REIT	3,334	163,499
Hartford Financial Services Group, Inc.	3,189	156,197
M&T Bank Corp.	1,142	145,377
Healthpeak Properties, Inc. REIT	4,792	144,862
KeyCorp	8,691	142,619
Regions Financial Corp.	8,548	137,794
Essex Property Trust, Inc. REIT	580	137,704
Citizens Financial Group, Inc.	3,800	135,888
Nasdaq, Inc.	1,021	135,528
Extra Space Storage, Inc. REIT	1,149	133,123
Duke Realty Corp. REIT	3,310	132,301
Mid-America Apartment Communities, Inc. REIT	1,018	128,970
Boston Properties, Inc. REIT	1,261	119,202
Cincinnati Financial Corp.	1,332	116,377
Huntington Bancshares, Inc.	9,055	114,365
Principal Financial Group, Inc.	2,274	112,813
Raymond James Financial, Inc.	1,084	103,706
UDR, Inc. REIT	2,621	100,725
Loews Corp.	2,080	93,642
Host Hotels & Resorts, Inc. REIT	6,278	91,847
Cboe Global Markets, Inc.	961	89,488
W R Berkley Corp.	1,253	83,224
Everest Re Group Ltd.	355	83,102
Globe Life, Inc.	857	81,381
Lincoln National Corp.	1,617	81,351
Western Union Co.	3,658	80,257
Iron Mountain, Inc. REIT	2,564	75,587
Assurant, Inc.	528	71,924
Comerica, Inc.	1,238	69,155
Regency Centers Corp. REIT	1,404	64,008
Zions Bancorp North America	1,460	63,422
Franklin Resources, Inc.	2,425	60,601
Invesco Ltd.	3,352	58,425
Kimco Realty Corp. REIT	3,849	57,773
Federal Realty Investment Trust REIT	613	52,179
Vornado Realty Trust REIT	1,395	52,089
People's United Financial, Inc.	3,781	48,888
Unum Group	1,813	41,590
SL Green Realty Corp. REIT	646	38,489
Total Financial		40,771,066
Consumer, Cyclical - 7.9%		
Tesla, Inc. *	6,748	4,761,861
Home Depot, Inc.	9,582	2,545,171
Walmart, Inc.	12,339	1,778,667
NIKE, Inc. — Class B	11,167	1,579,796
Costco Wholesale Corp.	3,927	1,479,615
McDonald's Corp.	6,632	1,423,095
Starbucks Corp.	10,446	1,117,513
Lowes's Companies, Inc.	6,522	1,046,846
Target Corp.	4,457	786,794
TJX Companies, Inc.	10,686	729,747
General Motors Co.	11,211	466,826
Dollar General Corp.	2,180	458,454
Ross Stores, Inc.	3,168	389,062
Chipotle Mexican Grill, Inc. — Class A *	249	345,291
Aptiv plc	2,403	313,087
Marriott International, Inc. — Class A	2,366	312,123
Ford Motor Co.	34,779	305,708
Cummins, Inc.	1,317	299,091
O'Reilly Automotive, Inc. *	645	291,908
Yum! Brands, Inc.	2,685	291,484
Hilton Worldwide Holdings, Inc.	2,469	274,701
PACCAR, Inc.	3,083	266,001
Walgreens Boots Alliance, Inc.	6,396	255,072
Fastenal Co.	5,110	249,521
Southwest Airlines Co.	5,253	244,842
AutoZone, Inc. *	206	244,201
VF Corp.	2,846	243,077
Copart, Inc. *	1,849	235,285
Delta Air Lines, Inc.	5,676	228,232
Dollar Tree, Inc. *	2,093	226,128
Best Buy Company, Inc.	2,051	204,669
DR Horton, Inc.	2,951	203,383
Lennar Corp. — Class A	2,449	186,687

Nova Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Value
COMMON STOCKS[†] - 81.3% (continued)		
Consumer, Cyclical - 7.9% (continued)		
Las Vegas Sands Corp.	2,923	\$ 174,211
WW Grainger, Inc.	401	163,744
Tractor Supply Co.	1,037	145,781
Ulta Beauty, Inc.*	501	143,867
Carnival Corp.	6,587	142,674
Darden Restaurants, Inc.	1,158	137,941
CarMax, Inc.*	1,459	137,817
Domino's Pizza, Inc.	350	134,211
Pool Corp.	357	132,983
Genuine Parts Co.	1,284	128,952
NVR, Inc.*	31	126,476
Tiffany & Co.	961	126,323
Royal Caribbean Cruises Ltd.	1,656	123,687
MGM Resorts International	3,649	114,980
United Airlines Holdings, Inc.*	2,604	112,623
Hasbro, Inc.	1,133	105,981
PulteGroup, Inc.	2,386	102,884
Whirlpool Corp.	557	100,533
Wynn Resorts Ltd.	863	97,372
Advance Auto Parts, Inc.	603	94,979
Live Nation Entertainment, Inc.*	1,272	93,467
LKQ Corp.*	2,491	87,783
American Airlines Group, Inc.	5,413	85,363
BorgWarner, Inc.	2,176	84,081
L Brands, Inc.	2,079	77,318
Tapestry, Inc.*	2,468	76,705
Mohawk Industries, Inc.*	532	74,985
Norwegian Cruise Line Holdings Ltd.*	2,808	71,407
Newell Brands, Inc.	3,361	71,354
PVH Corp.	633	59,432
Alaska Air Group, Inc.	1,100	57,200
Leggett & Platt, Inc.	1,178	52,185
Hanesbrands, Inc.	3,099	45,183
Ralph Lauren Corp. — Class A	429	44,505
Gap, Inc.	1,831	36,968
Under Armour, Inc. — Class A*	1,677	28,794
Under Armour, Inc. — Class C*	1,731	25,757
Total Consumer, Cyclical		27,404,444
Industrial - 6.7%		
Honeywell International, Inc.	6,245	1,328,311
Union Pacific Corp.	5,997	1,248,695
United Parcel Service, Inc. — Class B	6,365	1,071,866
Boeing Co.	4,723	1,011,005
Raytheon Technologies Corp.	13,517	966,601
3M Co.	5,134	897,372
Caterpillar, Inc.	4,835	880,067
General Electric Co.	77,967	842,044
Lockheed Martin Corp.	2,190	777,406
Deere & Co.	2,789	750,380
CSX Corp.	6,807	617,735
FedEx Corp.	2,150	558,183
Norfolk Southern Corp.	2,261	537,236
Illinois Tool Works, Inc.	2,563	522,544
Emerson Electric Co.	5,323	427,810
Eaton Corporation plc	3,548	426,257
Northrop Grumman Corp.	1,380	420,514
Waste Management, Inc.	3,459	407,920
Roper Technologies, Inc.	932	401,776
TE Connectivity Ltd.	2,944	356,430
L3Harris Technologies, Inc.	1,870	353,467
Amphenol Corp. — Class A	2,662	348,110
Agilent Technologies, Inc.	2,724	322,767
Parker-Hannifin Corp.	1,146	312,182
Trane Technologies plc	2,137	310,207
General Dynamics Corp.	2,068	307,760
Johnson Controls International plc	6,443	300,179
TransDigm Group, Inc.*	484	299,523
Carrier Global Corp.	7,251	273,508
Ball Corp.	2,911	271,247
Rockwell Automation, Inc.	1,033	259,087
Stanley Black & Decker, Inc.	1,425	254,448
AMETEK, Inc.	2,048	247,685
Otis Worldwide Corp.	3,624	244,801
Mettler-Toledo International, Inc.*	212	241,612
Keysight Technologies, Inc.*	1,649	217,816
Fortive Corp.	3,000	212,460
Republic Services, Inc. — Class A	1,871	180,177
Vulcan Materials Co.	1,178	174,709
Kansas City Southern	833	170,040
Old Dominion Freight Line, Inc.	856	167,074
Amcor plc	13,960	164,309
Xylem, Inc.	1,604	163,271
Dover Corp.	1,283	161,979
Garmin Ltd.	1,327	158,789
Martin Marietta Materials, Inc.	554	157,320
Ingersoll Rand, Inc.*	3,308	150,713
Expeditors International of Washington, Inc.	1,506	143,236
PerkinElmer, Inc.	997	143,070
Waters Corp.*	552	136,576
IDEX Corp.	674	134,261
Teledyne Technologies, Inc.*	328	128,570
Masco Corp.	2,329	127,932
Jacobs Engineering Group, Inc.	1,154	125,740
Westinghouse Air Brake Technologies Corp.	1,591	116,461
Packaging Corporation of America	844	116,396
CH Robinson Worldwide, Inc.	1,210	113,583
Fortune Brands Home & Security, Inc.	1,236	105,950
Westrock Co.	2,337	101,730
J.B. Hunt Transport Services, Inc.	743	101,531
Howmet Aerospace, Inc.*	3,473	99,119
Textron, Inc.	2,037	98,448
Allegion plc	819	95,315
Snap-on, Inc.	482	82,489
Pentair plc	1,480	78,573
A O Smith Corp.	1,205	66,058
Sealed Air Corp.	1,381	63,236
Huntington Ingalls Industries, Inc.	359	61,202
FLIR Systems, Inc.	1,167	51,150
Flowerserve Corp.	1,159	42,709
Vontier Corp.*	1,198	40,013
Total Industrial		23,248,740

Nova Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Value
COMMON STOCKS[†] - 81.3% (continued)		
Utilities - 2.2%		
NextEra Energy, Inc.	17,437	\$ 1,345,264
Duke Energy Corp.	6,550	599,718
Southern Co.	9,401	577,503
Dominion Energy, Inc.	7,261	546,027
American Electric Power Company, Inc.	4,418	367,887
Exelon Corp.	8,683	366,596
Sempra Energy	2,568	327,189
Xcel Energy, Inc.	4,677	311,816
Eversource Energy	3,051	263,942
Public Service Enterprise Group, Inc.	4,502	262,467
WEC Energy Group, Inc.	2,808	258,420
American Water Works Company, Inc.	1,613	247,547
Consolidated Edison, Inc.	3,044	219,990
Edison International	3,369	211,640
DTE Energy Co.	1,722	209,068
PPL Corp.	6,843	192,973
Entergy Corp.	1,782	177,915
Ameren Corp.	2,200	171,732
CMS Energy Corp.	2,549	155,514
FirstEnergy Corp.	4,829	147,816
AES Corp.	5,920	139,120
Alliant Energy Corp.	2,222	114,500
Eversource Energy	2,019	112,075
Atmos Energy Corp.	1,120	106,882
CenterPoint Energy, Inc.	4,849	104,932
NRG Energy, Inc.	2,174	81,634
Pinnacle West Capital Corp.	1,002	80,110
NiSource, Inc.	3,411	78,248
Total Utilities		7,778,525
Energy - 1.9%		
Exxon Mobil Corp.	37,633	1,551,232
Chevron Corp.	17,134	1,446,966
ConocoPhillips	9,505	380,105
Phillips 66	3,888	271,927
Schlumberger N.V.	12,390	270,474
EOG Resources, Inc.	5,192	258,925
Marathon Petroleum Corp.	5,791	239,516
Kinder Morgan, Inc.	17,328	236,874
Williams Companies, Inc.	10,801	216,560
Valero Energy Corp.	3,629	205,293
Pioneer Natural Resources Co.	1,463	166,621
ONEOK, Inc.	3,955	151,793
Halliburton Co.	7,868	148,705
Occidental Petroleum Corp.	7,459	129,115
Hess Corp.	2,432	128,385
Baker Hughes Co.	6,097	127,122
Concho Resources, Inc.	1,747	101,938
Diamondback Energy, Inc.	1,406	68,050
Cabot Oil & Gas Corp. — Class A	3,548	57,762
Devon Energy Corp.	3,404	53,817
Apache Corp.	3,359	47,664
NOV, Inc.	3,456	47,451
Marathon Oil Corp.	7,026	46,863
TechnipFMC plc	3,760	35,344
HollyFrontier Corp.	1,327	34,303
Total Energy		6,422,805
Basic Materials - 1.7%		
Linde plc	4,671	1,230,855
Air Products and Chemicals, Inc.	1,967	537,424
Sherwin-Williams Co.	727	534,280
Ecolab, Inc.	2,209	477,939
DuPont de Nemours, Inc.	6,532	464,490
Newmont Corp.	7,150	428,213
Dow, Inc.	6,602	366,411
Freeport-McMoRan, Inc.	12,931	336,465
PPG Industries, Inc.	2,102	303,150
LyondellBasell Industries N.V. — Class A	2,288	209,718
International Paper Co.	3,498	173,921
Nucor Corp.	2,686	142,868
Albemarle Corp.	947	139,701
Celanese Corp. — Class A	1,040	135,138
FMC Corp.	1,155	132,744
Eastman Chemical Co.	1,206	120,938
International Flavors & Fragrances, Inc.	952	103,616
CF Industries Holdings, Inc.	1,903	73,665
Mosaic Co.	3,070	70,641
Total Basic Materials		5,982,177
Total Common Stocks		281,747,404
(Cost \$262,956,788)		
MUTUAL FUNDS[†] - 8.1%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	1,281,780	12,792,165
Guggenheim Strategy Fund II ¹	428,246	10,689,031
Guggenheim Strategy Fund III ¹	184,563	4,632,522
Total Mutual Funds		28,113,718
(Cost \$27,881,511)		
U.S. TREASURY BILLS^{††} - 2.8%		
U.S. Treasury Bills		Face Amount
0.09% due 04/01/21 ^{2,3}	\$ 8,000,000	7,998,453
0.08% due 01/28/21 ^{3,4}	1,681,000	1,680,936
Total U.S. Treasury Bills		9,679,389
(Cost \$9,679,152)		
REPURCHASE AGREEMENTS^{††5} - 2.2%		
J.P. Morgan Securities LLC issued 12/31/20 at 0.06% due 01/04/21 ²	4,233,350	4,233,350
Barclays Capital, Inc. issued 12/31/20 at 0.06% due 01/04/21 ²	1,763,659	1,763,659
BofA Securities, Inc. issued 12/31/20 at 0.06% due 01/04/21 ²	1,633,018	1,633,018
Total Repurchase Agreements		7,630,027
(Cost \$7,630,027)		
Total Investments - 94.4%		\$ 327,170,538
(Cost \$308,147,478)		
Other Assets & Liabilities, net - 5.6%		19,316,098
Total Net Assets - 100.0%		\$ 346,486,636

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased [†]				
S&P 500 Index Mini Futures Contracts	150	Mar 2021	\$ 28,081,875	\$ (5,974)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							

Goldman Sachs International	S&P 500 Index	0.54% (1 Week USD LIBOR + 0.45%)	At Maturity	02/18/21	35,205	\$	132,232,166	\$	350,082
Barclays Bank plc	S&P 500 Index	0.54% (1 Week USD LIBOR + 0.45%)	At Maturity	02/17/21	15,194		57,071,470		231,971
BNP Paribas	S&P 500 Index	0.69% (1 Month USD LIBOR + 0.55%)	At Maturity	02/18/21	5,772		21,679,027		167,556
							<u>\$ 210,982,663</u>		<u>\$ 749,609</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as equity index swap collateral at December 31, 2020.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures collateral at December 31, 2020.

⁵ Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company

REIT — Real Estate Investment Trust