

SCHEDULE OF INVESTMENTS

March 31, 2025

NOVA FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 82.4%					
TECHNOLOGY - 23.6%					
Apple, Inc.	61,303	\$ 13,617,235	Western Digital Corp.*	1,419	\$ 57,370
Microsoft Corp.	30,337	11,388,206	Teradyne, Inc.	665	54,929
NVIDIA Corp.	99,941	10,831,605	Jack Henry & Associates, Inc.	297	54,232
Broadcom, Inc.	19,129	3,202,768	Akamai Technologies, Inc.*	612	49,266
Salesforce, Inc.	3,905	1,047,946	Skyworks Solutions, Inc.	656	42,397
International Business Machines Corp.	3,773	938,194	Paycom Software, Inc.	192	41,948
Oracle Corp.	6,620	925,542	EPAM Systems, Inc.*	231	39,002
Accenture plc — Class A	2,553	796,638	Dayforce, Inc.*	649	37,856
Palantir Technologies, Inc. — Class A*	8,365	706,006	Total Technology		55,559,035
Intuit, Inc.	1,142	701,177	CONSUMER, NON-CYCLICAL - 13.9%		
QUALCOMM, Inc.	4,513	693,242	Eli Lilly & Co.	3,215	2,655,301
Adobe, Inc.*	1,776	681,149	UnitedHealth Group, Inc.	3,756	1,967,205
Advanced Micro Devices, Inc.*	6,613	679,420	Procter & Gamble Co.	9,569	1,630,749
ServiceNow, Inc.*	841	669,554	Johnson & Johnson	9,825	1,629,378
Texas Instruments, Inc.	3,715	667,585	AbbVie, Inc.	7,204	1,509,382
Fiserv, Inc.*	2,321	512,546	Coca-Cola Co.	15,800	1,131,596
Applied Materials, Inc.	3,317	481,363	Philip Morris International, Inc.	6,345	1,007,142
Analog Devices, Inc.	2,025	408,382	Abbott Laboratories	7,078	938,897
Intel Corp.*	17,670	401,286	Merck & Company, Inc.	10,323	926,593
Micron Technology, Inc.	4,546	395,002	PepsiCo, Inc.	5,597	839,214
Lam Research Corp.	5,238	380,803	Thermo Fisher Scientific, Inc.	1,560	776,256
KLA Corp.	542	368,452	Intuitive Surgical, Inc.*	1,455	720,618
CrowdStrike Holdings, Inc. — Class A*	1,005	354,343	Amgen, Inc.	2,192	682,918
Cadence Design Systems, Inc.*	1,119	284,595	S&P Global, Inc.	1,285	652,909
Synopsys, Inc.*	631	270,604	Boston Scientific Corp.*	6,015	606,793
Roper Technologies, Inc.	437	257,647	Pfizer, Inc.	23,126	586,013
Fortinet, Inc.*	2,596	249,891	Gilead Sciences, Inc.	5,086	569,886
Autodesk, Inc.*	877	229,599	Danaher Corp.	2,612	535,460
Workday, Inc. — Class A*	873	203,872	Stryker Corp.	1,401	521,522
Paychex, Inc.	1,308	201,798	Vertex Pharmaceuticals, Inc.*	1,048	508,091
NXP Semiconductor N.V.	1,037	197,092	Automatic Data Processing, Inc.	1,660	507,180
Fair Isaac Corp.*	100	184,416	Bristol-Myers Squibb Co.	8,281	505,058
MSCI, Inc. — Class A	317	179,264	Medtronic plc	5,232	470,147
Fidelity National Information Services, Inc.	2,162	161,458	Altria Group, Inc.	6,916	415,098
Cognizant Technology Solutions Corp. — Class A	2,018	154,377	Elevance Health, Inc.	946	411,472
Electronic Arts, Inc.	968	139,895	Cigna Group	1,117	367,493
Take-Two Interactive Software, Inc.*	670	138,858	Mondelez International, Inc. — Class A	5,279	358,180
Gartner, Inc.*	313	131,379	CVS Health Corp.	5,145	348,574
Dell Technologies, Inc. — Class C	1,273	116,034	McKesson Corp.	511	343,898
Broadridge Financial Solutions, Inc.	478	115,896	Colgate-Palmolive Co.	3,312	310,334
Monolithic Power Systems, Inc.	195	113,096	Zoetis, Inc.	1,827	300,816
ANSYS, Inc.*	357	113,012	Moody's Corp.	632	294,316
Microchip Technology, Inc.	2,195	106,260	Cintas Corp.	1,399	287,537
HP, Inc.	3,827	105,970	Regeneron Pharmaceuticals, Inc.	429	272,085
Tyler Technologies, Inc.*	175	101,743	Becton Dickinson & Co.	1,172	268,458
Hewlett Packard Enterprise Co.	5,360	82,705	PayPal Holdings, Inc.*	4,037	263,414
PTC, Inc.*	491	76,081	HCA Healthcare, Inc.	728	251,560
Seagate Technology Holdings plc	864	73,397	Cencora, Inc. — Class A	704	195,775
NetApp, Inc.	830	72,907	Kimberly-Clark Corp.	1,353	192,424
Leidos Holdings, Inc.	534	72,058	Kenvue, Inc.	7,823	187,596
Super Micro Computer, Inc.* ¹	2,055	70,363	Kroger Co.	2,716	183,846
ON Semiconductor Corp.*	1,720	69,987	Corteva, Inc.	2,798	176,078
Zebra Technologies Corp. — Class A*	210	59,337	Edwards Lifesciences Corp.*	2,407	174,459
			Verisk Analytics, Inc. — Class A	576	171,429
			United Rentals, Inc.	267	167,329
			Monster Beverage Corp.*	2,857	167,192

SCHEDULE OF INVESTMENTS (continued)

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	SHARES	VALUE		SHARES	VALUE
Keurig Dr Pepper, Inc.	4,872	\$ 166,720	Charles River Laboratories International, Inc.*	208	\$ 31,308
Quanta Services, Inc.	602	153,016	Lamb Weston Holdings, Inc.	582	31,021
GE HealthCare Technologies, Inc.	1,866	150,605	DaVita, Inc.*	180	27,535
Sysco Corp.	1,996	149,780	Brown-Forman Corp. — Class B	743	25,217
IDEXX Laboratories, Inc.*	334	140,263	Total Consumer, Non-cyclical		32,837,227
Agilent Technologies, Inc.	1,164	136,165	FINANCIAL - 12.9%		
Cardinal Health, Inc.	985	135,703	Berkshire Hathaway, Inc. — Class B*	7,480	3,983,698
General Mills, Inc.	2,250	134,527	JPMorgan Chase & Co.	11,411	2,799,118
ResMed, Inc.	599	134,086	Visa, Inc. — Class A	7,033	2,464,785
Humana, Inc.	492	130,183	Mastercard, Inc. — Class A	3,323	1,821,403
Equifax, Inc.	506	123,241	Bank of America Corp.	27,021	1,127,586
Centene Corp.*	2,024	122,877	Wells Fargo & Co.	13,422	963,565
IQVIA Holdings, Inc.*	682	120,237	Goldman Sachs Group, Inc.	1,273	695,427
Constellation Brands, Inc. — Class A	634	116,352	Progressive Corp.	2,390	676,394
Church & Dwight Company, Inc.	1,003	110,420	American Express Co.	2,265	609,398
Dexcom, Inc.*	1,594	108,854	Morgan Stanley	5,050	589,184
Kraft Heinz Co.	3,560	108,331	Blackrock, Inc.	594	562,209
Hershey Co.	603	103,131	Charles Schwab Corp.	6,954	544,359
Corpay, Inc.*	284	99,037	Citigroup, Inc.	7,660	543,783
Global Payments, Inc.	1,010	98,899	Marsh & McLennan Companies, Inc.	2,004	489,036
Archer-Daniels-Midland Co.	1,953	93,764	Chubb Ltd.	1,521	459,327
Zimmer Biomet Holdings, Inc.	812	91,902	Prologis, Inc. REIT	3,782	422,790
STERIS plc	401	90,887	Blackstone, Inc. — Class A	2,986	417,383
Kellanova	1,097	90,492	American Tower Corp. — Class A REIT	1,907	414,963
Waters Corp.*	242	89,194	Intercontinental Exchange, Inc.	2,345	404,513
McCormick & Company, Inc.	1,030	84,779	CME Group, Inc. — Class A	1,470	389,976
Biogen, Inc.*	597	81,693	Welltower, Inc. REIT	2,486	380,880
Labcorp Holdings, Inc.	340	79,132	Arthur J Gallagher & Co.	1,038	358,359
Quest Diagnostics, Inc.	453	76,648	Aon plc — Class A	882	351,997
Insulet Corp.*	286	75,106	Equinix, Inc. REIT	397	323,694
Tyson Foods, Inc. — Class A	1,168	74,530	KKR & Company, Inc. — Class A	2,755	318,506
Molina Healthcare, Inc.*	226	74,442	PNC Financial Services Group, Inc.	1,616	284,044
Clorox Co.	503	74,067	Capital One Financial Corp.	1,555	278,811
Baxter International, Inc.	2,084	71,335	U.S. Bancorp	6,366	268,773
Cooper Companies, Inc.*	814	68,661	Apollo Global Management, Inc.	1,824	249,779
West Pharmaceutical Services, Inc.	295	66,045	Bank of New York Mellon Corp.	2,929	245,655
Estee Lauder Companies, Inc. — Class A	956	63,096	Travelers Companies, Inc.	924	244,361
Rollins, Inc.	1,146	61,918	Aflac, Inc.	2,020	224,604
Avery Dennison Corp.	327	58,196	Allstate Corp.	1,081	223,843
Hologic, Inc.*	916	56,581	Truist Financial Corp.	5,370	220,976
Revvity, Inc.	497	52,583	American International Group, Inc.	2,421	210,482
Conagra Brands, Inc.	1,948	51,953	Simon Property Group, Inc. REIT	1,251	207,766
J M Smucker Co.	434	51,390	Realty Income Corp. REIT	3,571	207,154
Align Technology, Inc.*	286	45,434	Public Storage REIT	643	192,443
Universal Health Services, Inc. — Class B	239	44,908	Ameriprise Financial, Inc.	392	189,771
Solventum Corp.*	564	42,887	MetLife, Inc.	2,362	189,645
Molson Coors Beverage Co. — Class B	703	42,791	Digital Realty Trust, Inc. REIT	1,291	184,987
Viatis, Inc.	4,871	42,426	Crown Castle, Inc. REIT	1,774	184,904
Bunge Global S.A.	545	41,649	Discover Financial Services	1,024	174,797
Incyte Corp.*	655	39,660	Prudential Financial, Inc.	1,445	161,378
Moderna, Inc.*	1,382	39,180	CBRE Group, Inc. — Class A*	1,206	157,721
Bio-Techne Corp.	644	37,758	Arch Capital Group Ltd.	1,530	147,155
Hormel Foods Corp.	1,187	36,726	Hartford Insurance Group, Inc.	1,174	145,259
Henry Schein, Inc.*	509	34,861	VICI Properties, Inc. REIT	4,302	140,331
MarketAxess Holdings, Inc.	154	33,318	Willis Towers Watson plc	407	137,546
The Campbell's Co.	803	32,056			

SCHEDULE OF INVESTMENTS (continued)

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	SHARES	VALUE		SHARES	VALUE
CoStar Group, Inc.*	1,720	\$ 136,275	Uber Technologies, Inc.*	8,524	\$ 621,059
Extra Space Storage, Inc. REIT	865	128,444	Booking Holdings, Inc.	134	617,326
Nasdaq, Inc.	1,688	128,052	Comcast Corp. — Class A	15,391	567,928
AvalonBay Communities, Inc. REIT	580	124,480	T-Mobile US, Inc.	1,957	521,951
Ventas, Inc. REIT	1,784	122,668	Palo Alto Networks, Inc.*	2,701	460,899
M&T Bank Corp.	677	121,014	Arista Networks, Inc.*	4,216	326,656
Brown & Brown, Inc.	968	120,419	Motorola Solutions, Inc.	682	298,586
Fifth Third Bancorp	2,734	107,173	DoorDash, Inc. — Class A*	1,384	252,954
State Street Corp.	1,177	105,377	Airbnb, Inc. — Class A*	1,767	211,086
Raymond James Financial, Inc.	752	104,460	Charter Communications, Inc. — Class A*	394	145,201
Iron Mountain, Inc. REIT	1,199	103,162	Corning, Inc.	3,146	144,024
Equity Residential REIT	1,394	99,783	eBay, Inc.	1,954	132,344
Cboe Global Markets, Inc.	427	96,626	GoDaddy, Inc. — Class A*	576	103,761
SBA Communications Corp. REIT	439	96,584	Warner Bros Discovery, Inc.*	9,110	97,750
Cincinnati Financial Corp.	638	94,245	CDW Corp.	544	87,181
Huntington Bancshares, Inc.	5,932	89,039	Expedia Group, Inc.	503	84,554
W R Berkley Corp.	1,225	87,171	VeriSign, Inc.*	331	84,031
Weyerhaeuser Co. REIT	2,961	86,698	FactSet Research Systems, Inc.	155	70,469
Synchrony Financial	1,586	83,963	Omnicom Group, Inc.	802	66,494
T. Rowe Price Group, Inc.	909	83,510	F5, Inc.*	235	62,573
Invitation Homes, Inc. REIT	2,325	81,026	Gen Digital, Inc.	2,213	58,733
Regions Financial Corp.	3,709	80,597	Fox Corp. — Class A	888	50,261
Essex Property Trust, Inc. REIT	262	80,321	Juniper Networks, Inc.	1,351	48,893
Mid-America Apartment Communities, Inc. REIT	477	79,936	News Corp. — Class A	1,543	42,000
Northern Trust Corp.	800	78,920	Interpublic Group of Companies, Inc.	1,520	41,283
Citizens Financial Group, Inc.	1,784	73,091	Match Group, Inc.	1,024	31,949
Principal Financial Group, Inc.	858	72,389	Paramount Global — Class B	2,428	29,039
Loews Corp.	721	66,267	Fox Corp. — Class B	538	28,358
KeyCorp	4,065	64,999	News Corp. — Class B	456	13,849
Everest Group Ltd.	175	63,583	Total Communications		29,436,295
Kimco Realty Corp. REIT	2,773	58,899	CONSUMER, CYCLICAL - 6.9%		
Alexandria Real Estate Equities, Inc. REIT	629	58,189	Tesla, Inc.*	11,420	2,959,607
Healthpeak Properties, Inc. REIT	2,854	57,708	Costco Wholesale Corp.	1,812	1,713,753
UDR, Inc. REIT	1,229	55,514	Walmart, Inc.	17,703	1,554,146
Camden Property Trust REIT	435	53,200	Home Depot, Inc.	4,054	1,485,751
Regency Centers Corp. REIT	666	49,124	McDonald's Corp.	2,924	913,370
Globe Life, Inc.	343	45,180	TJX Companies, Inc.	4,587	558,697
Assurant, Inc.	209	43,838	Lowe's Companies, Inc.	2,304	537,362
Erie Indemnity Co. — Class A	102	42,743	Starbucks Corp.	4,635	454,647
Host Hotels & Resorts, Inc. REIT	2,853	40,541	O'Reilly Automotive, Inc.*	235	336,656
BXP, Inc. REIT	594	39,911	NIKE, Inc. — Class B	4,820	305,974
Federal Realty Investment Trust REIT	315	30,813	Chipotle Mexican Grill, Inc. — Class A*	5,531	277,712
Invesco Ltd.	1,828	27,731	AutoZone, Inc.*	68	259,269
Franklin Resources, Inc.	1,265	24,351	Hilton Worldwide Holdings, Inc.	982	223,454
Total Financial		30,472,532	Marriott International, Inc. — Class A	934	222,479
COMMUNICATIONS - 12.5%			PACCAR, Inc.	2,140	208,372
Amazon.com, Inc.*	38,491	7,323,298	Royal Caribbean Cruises Ltd.	1,010	207,495
Meta Platforms, Inc. — Class A	8,937	5,150,929	Copart, Inc.*	3,578	202,479
Alphabet, Inc. — Class A	23,804	3,681,050	Target Corp.	1,870	195,153
Alphabet, Inc. — Class C	19,291	3,013,833	General Motors Co.	4,060	190,942
Netflix, Inc.*	1,745	1,627,265	Fastenal Co.	2,339	181,390
Cisco Systems, Inc.	16,253	1,002,973	Yum! Brands, Inc.	1,138	179,076
AT&T, Inc.	29,293	828,406	WW Grainger, Inc.	181	178,797
Verizon Communications, Inc.	17,179	779,239	Cummins, Inc.	560	175,526
Walt Disney Co.	7,377	728,110	Ross Stores, Inc.	1,346	172,005
			Ford Motor Co.	15,885	159,327

SCHEDULE OF INVESTMENTS (continued)

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	SHARES	VALUE		SHARES	VALUE
DR Horton, Inc.	1,157	\$ 147,089	Emerson Electric Co.	2,301	\$ 252,282
Lululemon Athletica, Inc.*	457	129,358	CSX Corp.	7,870	231,614
Tractor Supply Co.	2,180	120,118	FedEx Corp.	904	220,377
Delta Air Lines, Inc.	2,618	114,145	Norfolk Southern Corp.	924	218,849
Lennar Corp. — Class A	953	109,385	Johnson Controls International plc	2,693	215,736
Darden Restaurants, Inc.	478	99,309	Howmet Aerospace, Inc.	1,651	214,184
United Airlines Holdings, Inc.*	1,342	92,665	Carrier Global Corp.	3,296	208,967
NVR, Inc.*	12	86,933	Republic Services, Inc. — Class A	828	200,508
PulteGroup, Inc.	826	84,913	TE Connectivity plc	1,217	171,986
Carnival Corp.*	4,276	83,510	Otis Worldwide Corp.	1,618	166,978
Live Nation Entertainment, Inc.*	639	83,441	AMETEK, Inc.	944	162,500
Southwest Airlines Co.	2,419	81,230	L3Harris Technologies, Inc.	768	160,750
Williams-Sonoma, Inc.	502	79,366	Axon Enterprise, Inc.*	295	155,155
Dollar General Corp.	897	78,873	Garmin Ltd.	627	136,141
Ulta Beauty, Inc.*	189	69,276	Ingersoll Rand, Inc.	1,644	131,569
Deckers Outdoor Corp.*	619	69,210	Old Dominion Freight Line, Inc.	767	126,900
Genuine Parts Co.	567	67,552	Westinghouse Air Brake Technologies Corp.	697	126,401
Domino's Pizza, Inc.	141	64,783	Vulcan Materials Co.	539	125,749
Dollar Tree, Inc.*	825	61,933	Rockwell Automation, Inc.	461	119,113
Tapestry, Inc.	844	59,426	Martin Marietta Materials, Inc.	249	119,054
Best Buy Company, Inc.	793	58,373	Xylem, Inc.	991	118,385
Aptiv plc*	936	55,692	Keysight Technologies, Inc.*	705	105,588
Las Vegas Sands Corp.	1,402	54,159	Fortive Corp.	1,392	101,867
Pool Corp.	155	49,344	Mettler-Toledo International, Inc.*	85	100,377
CarMax, Inc.*	628	48,934	Veralto Corp.	1,009	98,327
LKQ Corp.	1,060	45,092	Dover Corp.	559	98,205
TKO Group Holdings, Inc.	272	41,564	Teledyne Technologies, Inc.*	190	94,565
Ralph Lauren Corp. — Class A	163	35,981	Smurfit WestRock plc	2,018	90,931
Norwegian Cruise Line Holdings Ltd.*	1,794	34,014	Lennox International, Inc.	130	72,908
Hasbro, Inc.	535	32,897	Hubbell, Inc.	219	72,469
Walgreens Boots Alliance, Inc.*	2,927	32,695	Packaging Corporation of America	363	71,881
Wynn Resorts Ltd.	365	30,478	Snap-on, Inc.	213	71,783
MGM Resorts International*	913	27,061	Expeditors International		
Caesars Entertainment, Inc.*	867	21,675	of Washington, Inc.	571	68,663
Total Consumer, Cyclical		16,203,913	Trimble, Inc.*	1,003	65,847
INDUSTRIAL - 6.1%			Ball Corp.	1,218	63,421
General Electric Co.	4,380	876,657	Jabil, Inc.	446	60,687
RTX Corp.	5,436	720,053	Jacobs Solutions, Inc.	500	60,445
Caterpillar, Inc.	1,950	643,110	Masco Corp.	865	60,152
Union Pacific Corp.	2,466	582,568	Pentair plc	674	58,962
Honeywell International, Inc.	2,653	561,773	Builders FirstSource, Inc.*	470	58,722
Boeing Co.*	3,061	522,054	Amcor plc	5,898	57,211
Deere & Co.	1,034	485,308	IDEX Corp.	308	55,739
Eaton Corporation plc	1,612	438,190	Textron, Inc.	744	53,754
Lockheed Martin Corp.	854	381,490	CH Robinson Worldwide, Inc.	484	49,562
Waste Management, Inc.	1,490	344,950	Stanley Black & Decker, Inc.	629	48,358
GE Vernova, Inc.	1,126	343,745	J.B. Hunt Transport Services, Inc.	324	47,936
United Parcel Service, Inc. — Class B	2,985	328,320	Allegion plc	355	46,313
3M Co.	2,215	325,295	Nordson Corp.	221	44,580
Amphenol Corp. — Class A	4,942	324,146	Huntington Ingalls Industries, Inc.	160	32,646
Parker-Hannifin Corp.	525	319,121	A O Smith Corp.	481	31,438
TransDigm Group, Inc.	229	316,773	Generac Holdings, Inc.*	243	30,776
Trane Technologies plc	915	308,282	Mohawk Industries, Inc.*	213	24,320
Northrop Grumman Corp.	555	284,166	Total Industrial		14,240,356
General Dynamics Corp.	1,036	282,393			
Illinois Tool Works, Inc.	1,090	270,331			

SCHEDULE OF INVESTMENTS (continued)

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NOVA FUND

	SHARES	VALUE
ENERGY - 3.1%		
Exxon Mobil Corp.	17,764	\$ 2,112,673
Chevron Corp.	6,820	1,140,918
ConocoPhillips	5,207	546,839
Williams Companies, Inc.	4,974	297,246
EOG Resources, Inc.	2,295	294,311
ONEOK, Inc.	2,532	251,225
Schlumberger N.V.	5,716	238,929
Kinder Morgan, Inc.	7,889	225,073
Phillips 66	1,685	208,064
Marathon Petroleum Corp.	1,290	187,940
Hess Corp.	1,128	180,175
Targa Resources Corp.	889	178,218
Baker Hughes Co.	4,040	177,558
Valero Energy Corp.	1,292	170,634
Occidental Petroleum Corp.	2,757	136,086
Equities Corp.	2,435	130,102
Diamondback Energy, Inc.	763	121,988
Texas Pacific Land Corp.	77	102,024
Devon Energy Corp.	2,681	100,269
Expand Energy Corp.	858	95,513
Halliburton Co.	3,543	89,886
Coterra Energy, Inc. — Class A	3,005	86,845
First Solar, Inc.*	437	55,250
Enphase Energy, Inc.*	541	33,569
APA Corp.	1,510	31,740
Total Energy		7,193,075
UTILITIES - 2.1%		
NextEra Energy, Inc.	8,392	594,909
Southern Co.	4,471	411,108
Duke Energy Corp.	3,166	386,157
Constellation Energy Corp.	1,277	257,482
American Electric Power Company, Inc.	2,176	237,772
Dominion Energy, Inc.	3,427	192,152
Exelon Corp.	4,102	189,020
Sempra	2,585	184,466
Public Service Enterprise Group, Inc.	2,032	167,234
Xcel Energy, Inc.	2,343	165,861
Vistra Corp.	1,388	163,007
Consolidated Edison, Inc.	1,414	156,374
PG&E Corp.	8,952	153,795
Entergy Corp.	1,750	149,607
WEC Energy Group, Inc.	1,296	141,238
American Water Works Company, Inc.	795	117,278
DTE Energy Co.	846	116,976
Ameren Corp.	1,101	110,540
PPL Corp.	3,013	108,799
Atmos Energy Corp.	648	100,168
CenterPoint Energy, Inc.	2,660	96,372
Edison International	1,579	93,035
Eversource Energy	1,496	92,917
CMS Energy Corp.	1,219	91,559
FirstEnergy Corp.	2,093	84,599
NRG Energy, Inc.	826	78,850
NiSource, Inc.	1,918	76,893
Alliant Energy Corp.	1,047	67,374

	SHARES	VALUE
Evergy, Inc.	939	\$ 64,744
Pinnacle West Capital Corp.	464	44,196
AES Corp.	2,902	36,043
Total Utilities		<u>4,930,525</u>
BASIC MATERIALS - 1.3%		
Linde plc	1,943	904,738
Sherwin-Williams Co.	945	329,985
Air Products and Chemicals, Inc.	908	267,787
Ecolab, Inc.	1,028	260,619
Newmont Corp.	4,646	224,309
Freeport-McMoRan, Inc.	5,865	222,049
DuPont de Nemours, Inc.	1,706	127,404
Nucor Corp.	958	115,286
International Paper Co.	2,152	114,809
PPG Industries, Inc.	946	103,445
Dow, Inc.	2,872	100,290
International Flavors & Fragrances, Inc.	1,043	80,947
LyondellBasell Industries N.V. — Class A	1,058	74,483
Steel Dynamics, Inc.	577	72,171
CF Industries Holdings, Inc.	710	55,486
Eastman Chemical Co.	470	41,412
Mosaic Co.	1,296	35,005
Albemarle Corp.	479	34,498
Total Basic Materials		<u>3,164,723</u>
Total Common Stocks		
(Cost \$162,903,474)		<u>194,037,681</u>
MUTUAL FUNDS[†] - 7.5%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	733,906	7,361,079
Guggenheim Strategy Fund II ²	225,195	5,598,344
Guggenheim Strategy Fund III ²	184,563	4,601,147
Total Mutual Funds		
(Cost \$17,418,465)		<u>17,560,570</u>
	FACE AMOUNT	
U.S. TREASURY BILLS^{††} - 6.4%		
U.S. Treasury Bills		
4.16% due 06/05/25 ^{3,4}	\$ 10,000,000	9,924,257
4.08% due 04/08/25 ^{4,5}	3,009,000	3,006,516
4.20% due 06/12/25 ^{3,4}	2,200,000	2,181,564
Total U.S. Treasury Bills		
(Cost \$15,112,130)		<u>15,112,337</u>
REPURCHASE AGREEMENTS^{††,6} - 8.5%		
J.P. Morgan Securities LLC issued 03/31/25 at 4.36% due 04/01/25 ³	11,284,511	11,284,511
BofA Securities, Inc. issued 03/31/25 at 4.35% due 04/01/25 ³	8,648,312	8,648,312
Total Repurchase Agreements		
(Cost \$19,932,823)		<u>19,932,823</u>

NOVA FUND

	SHARES	VALUE
SECURITIES LENDING COLLATERAL^{†,7} - 0.0%		
Money Market Fund^{***}		
First American Government Obligations Fund - Class X, 4.27% ⁸	52,535	\$ 52,535
Total Securities Lending Collateral (Cost \$52,535)		<u>52,535</u>
Total Investments - 104.8% (Cost \$215,419,427)		<u>\$ 246,695,946</u>
Other Assets & Liabilities, net - (4.8)%		<u>(11,242,039)</u>
Total Net Assets - 100.0%		<u>\$ 235,453,907</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†] S&P 500 Index Mini Futures Contracts	144	Jun 2025	\$ 40,725,000	\$ (258,708)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}								
Barclays Bank plc	S&P 500 Index	Pay	5.24% (SOFR + 0.90%)	At Maturity	06/26/25	1,551	\$ 8,704,862	\$ (155,659)
BNP Paribas	S&P 500 Index	Pay	5.18% (Federal Funds Rate + 0.85%)	At Maturity	06/26/25	2,343	13,146,544	(235,081)
Goldman Sachs International	S&P 500 Index	Pay	4.93% (Federal Funds Rate + 0.60%)	At Maturity	06/25/25	17,314	<u>97,165,778</u>	<u>(2,583,673)</u>
							<u>\$119,017,184</u>	<u>\$ (2,974,413)</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.[†] Value determined based on Level 1 inputs.^{††} Value determined based on Level 2 inputs.¹ All or a portion of this security is on loan at March 31, 2025.² Affiliated issuer.³ All or a portion of this security is pledged as equity index swap collateral at March 31, 2025.⁴ Rate indicated is the effective yield at the time of purchase.⁵ All or a portion of this security is pledged as futures collateral at March 31, 2025.⁶ Repurchase Agreements.⁷ Securities lending collateral.⁸ Rate indicated is the 7-day yield as of March 31, 2025.

plc — Public Limited Company

REIT — Real Estate Investment Trust

SOFR — Secured Overnight Financing Rate