

Inverse NASDAQ-100[®] Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2018

	Shares	Value
MUTUAL FUNDS[†] - 43.2%		
Guggenheim Strategy Fund II ¹	84,998	\$ 2,124,093
Guggenheim Strategy Fund I ¹	84,664	2,119,991
Total Mutual Funds (Cost \$4,216,828)		<u>4,244,084</u>
	Face	
	Amount	
REPURCHASE AGREEMENTS^{††,2} - 56.6%		
JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18 ³	\$ 3,055,880	3,055,880
Barclays Capital issued 06/29/18 at 2.07% due 07/02/18 ³	1,500,582	1,500,582
Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18 ³	1,000,388	1,000,388
Total Repurchase Agreements (Cost \$5,556,850)		<u>5,556,850</u>
Total Investments - 99.8% (Cost \$9,773,678)	\$	<u>9,800,934</u>
Other Assets & Liabilities, net - 0.2%		19,270
Total Net Assets - 100.0%	\$	<u>9,820,204</u>

Total Return Swap Agreements

Counterparty	Index	Financing Rate		Payment Frequency	Maturity Date	Units	Notional Amount	Value and	
		Receive						Unrealized	Loss
OTC Equity Index Swap Agreements Sold Short^{††}									
Barclays Bank plc	NASDAQ-100 Index	(2.33%)		At Maturity	07/31/18	13	\$ 94,410	\$	(954)
Goldman Sachs International	NASDAQ-100 Index	(2.28%)		At Maturity	07/27/18	474	3,335,415		(1,371)
BNP Paribas	NASDAQ-100 Index	(2.09%)		At Maturity	07/30/18	906	6,377,093		(64,424)
							<u>\$ 9,806,918</u>	\$	<u>(66,749)</u>

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Repurchase Agreements.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2018.

plc — Public Limited Company