

INVERSE NASDAQ-100® STRATEGY FUND

	SHARES	VALUE	FACE AMOUNT	VALUE
MUTUAL FUNDS† - 40.3%				
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	181,726	\$ 1,809,990		
Guggenheim Strategy Fund II ¹	54,740	1,359,184		
Total Mutual Funds (Cost \$3,163,191)		<u>3,169,174</u>		
			FACE AMOUNT	VALUE
FEDERAL AGENCY NOTES†† - 42.2%				
Federal Farm Credit Bank 2.15% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 ²	\$ 1,000,000	999,432		
2.20% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22 ²	750,000	752,213		
1.97% due 08/19/21	630,000	627,386		
2.19% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 ²	240,000	240,247		
Federal Home Loan Bank 2.01% (3 Month USD LIBOR - 0.14%, Rate Floor: 0.00%) due 12/18/20 ²	700,000	698,999		
Total Federal Agency Notes (Cost \$3,318,897)		<u>3,318,277</u>		
U.S. TREASURY BILLS†† - 4.4%				
U.S. Treasury Bills 1.82% due 11/21/19 ^{3,6}			\$ 320,000	\$ 319,187
1.93% due 10/29/19 ^{3,4}			23,000	22,966
Total U.S. Treasury Bills (Cost \$342,127)				<u>342,153</u>
REPURCHASE AGREEMENTS††,5 - 12.9%				
JPMorgan Chase & Co. issued 09/30/19 at 2.35% due 10/01/19 ⁶			630,522	630,522
Bank of America Merrill Lynch issued 09/30/19 at 2.28% due 10/01/19 ⁶			202,755	202,755
Barclays Capital issued 09/30/19 at 2.00% due 10/01/19 ⁶			182,479	182,479
Total Repurchase Agreements (Cost \$1,015,756)				<u>1,015,756</u>
Total Investments - 99.8% (Cost \$7,839,971)				<u>\$ 7,845,360</u>
Other Assets & Liabilities, net - 0.2%				<u>15,867</u>
Total Net Assets - 100.0%				<u>\$ 7,861,227</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Sold Short†				
NASDAQ-100 Index Mini Futures Contracts	2	Dec 2019	\$ 310,710	\$ 4,470

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short††							
Goldman Sachs International	NASDAQ-100 Index	(2.16%)	At Maturity	10/28/19	487	\$ 3,774,518	\$ 10,962
Barclays Bank plc	NASDAQ-100 Index	(2.26%)	At Maturity	10/31/19	387	2,996,292	8,716
BNP Paribas	NASDAQ-100 Index	(2.19%)	At Maturity	10/29/19	110	851,052	5,939
						<u>\$ 7,621,862</u>	<u>\$ 25,617</u>

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Variable rate security. Rate indicated is the rate effective at September 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures collateral at September 30, 2019.

⁵ Repurchase Agreements.

⁶ All or a portion of this security is pledged as equity index swap collateral at September 30, 2019.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company