Inverse NASDAQ-100® Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

June 30, 2020

		Shares		Value
MUTUAL FUNDS† - 9.7%				
Guggenheim Ultra Short Duration Fund — Institutional Class[1]		152,495	$	1,512,753
Guggenheim Strategy Fund II[1]		55,405		1,370,165
Total Mutual Funds				
(Cost $2,823,831)				2,882,918
		Face Amount		
FEDERAL AGENCY NOTES†† - 23.6%				
Federal Home Loan Bank				
2.81% due 07/30/20	$	3,000,000		3,006,359
Freddie Mac				
1.13% due 10/07/22		2,500,000		2,500,405
Federal Farm Credit Bank				
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[2]		750,000		750,770
0.42% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22[2]		500,000		500,949
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[2]		240,000		240,596
Total Federal Agency Notes				
(Cost $6,996,629)				6,999,079
U.S. TREASURY BILLS†† - 2.4%				
U.S. Treasury Bills				
0.15% due 09/17/20[3,4]		600,000		599,811
0.15% due 07/23/20[4,5]		121,000		120,991
Total U.S. Treasury Bills				
(Cost $720,787)				720,802
REPURCHASE AGREEMENTS††,6 - 66.1%				
J.P. Morgan Securities LLC issued 06/30/20 at 0.07% due 07/01/20[3]		10,872,696		10,872,696
BofA Securities, Inc. issued 06/30/20 at 0.07% due 07/01/20[3]		4,502,875		4,502,875
Barclays Capital, Inc. issued 06/30/20 at 0.07% due 07/01/20[3]		4,232,703		4,232,703
Total Repurchase Agreements				
(Cost $19,608,274)				19,608,274
Total Investments - 101.8%				
(Cost $30,149,521)			$	30,211,073
Other Assets & Liabilities, net - (1.8)%				(526,148)
Total Net Assets - 100.0%			$	29,684,925

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†						
NASDAQ-100 Index Mini Futures Contracts	8	Sep 2020	$	1,621,400	$	(80,107)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††									
Barclays Bank plc	NASDAQ-100 Index	(0.46)% (1 Week USD LIBOR + 0.35%)	At Maturity	07/30/20	485	$	4,925,055	$	(26,678)
BNP Paribas	NASDAQ-100 Index	(0.33)% (1 Month USD LIBOR + 0.15%)	At Maturity	07/29/20	1,362		13,833,113		(209,954)
Goldman Sachs International	NASDAQ-100 Index	(0.36)% (1 Week USD LIBOR + 0.25%)	At Maturity	07/28/20	913		9,277,491		(280,880)
						$	28,035,659	$	(517,512)

- ** *Includes cumulative appreciation (depreciation).*
- † *Value determined based on Level 1 inputs.*
- †† *Value determined based on Level 2 inputs.*
- 1 *Affiliated issuer.*
- 2 *Variable rate security. Rate indicated is the rate effective at June 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
- 3 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2020.*
- 4 *Rate indicated is the effective yield at the time of purchase.*
- 5 *All or a portion of this security is pledged as futures collateral at June 30, 2020.*
- 6 *Repurchase Agreements.*

LIBOR — London Interbank Offered Rate
plc — Public Limited Company