INVERSE NASDAQ-100® STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 10.9%		
Guggenheim Strategy Fund II[1]	61,417	$ 1,534,196
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	152,495	1,518,853
Total Mutual Funds (Cost $2,973,832)		3,053,049

	Face Amount	Value
FEDERAL AGENCY DISCOUNT NOTES†† - 28.7%		
Federal Home Loan Bank		
0.01% due 04/12/21[2]	$ 3,400,000	3,399,990
0.01% due 04/14/21[2]	3,000,000	2,999,992
0.01% due 04/09/21[2]	1,600,000	1,599,996
Total Federal Agency Discount Notes (Cost $7,999,978)		7,999,978
FEDERAL AGENCY NOTES†† - 17.9%		
Federal Farm Credit Bank		
0.23% due 06/09/22	2,500,000	2,500,566
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[3]	750,000	752,374
0.29% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22[3]	500,000	501,142
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[3]	240,000	240,966
Farmer Mac		
0.09% (3 Month USD LIBOR - 0.10%, Rate Floor: 0.00%) due 11/22/21[3]	1,000,000	1,000,018
Total Federal Agency Notes (Cost $4,990,320)		4,995,066

	Face Amount	Value
U.S. TREASURY BILLS†† - 12.3%		
U.S. Treasury Bills		
0.09% due 04/01/21[2,4]	$ 2,000,000	$ 2,000,000
0.01% due 04/22/21[2,5]	226,000	225,998
U.S. Cash Management Bill		
0.03% due 08/03/21[2]	1,200,000	1,199,881
Total U.S. Treasury Bills (Cost $3,425,879)		3,425,879
REPURCHASE AGREEMENTS††,6 - 31.8%		
J.P. Morgan Securities LLC issued 03/31/21 at 0.01% due 04/01/21[4]	4,754,350	4,754,350
Barclays Capital, Inc. issued 03/31/21 at 0.01% due 04/01/21[4]	2,161,559	2,161,559
BofA Securities, Inc. issued 03/31/21 at 0.01% due 04/01/21[4]	1,972,759	1,972,759
Total Repurchase Agreements (Cost $8,888,668)		8,888,668
Total Investments - 101.6% (Cost $28,278,677)		$ 28,362,640
Other Assets & Liabilities, net - (1.6)%		(445,254)
Total Net Assets - 100.0%		$ 27,917,386

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
NASDAQ-100 Index Mini Futures Contracts	14	Jun 2021	$ 3,663,730	$ (44,931)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short††							
Barclays Bank plc	NASDAQ-100 Index	0.44% (1 Week USD LIBOR + 0.35%)	At Maturity	04/07/21	792	$ 10,364,253	$ 540,183
BNP Paribas	NASDAQ-100 Index	0.26% (1 Month USD LIBOR + 0.15%)	At Maturity	04/08/21	510	6,675,620	310,165
Goldman Sachs International	NASDAQ-100 Index	0.34% (1 Week USD LIBOR + 0.25%)	At Maturity	04/08/21	550	7,202,048	267,473
						$ 24,241,921	$ 1,117,821

INVERSE NASDAQ-100® STRATEGY FUND

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 Rate indicated is the effective yield at the time of purchase.
3 Variable rate security. Rate indicated is the rate effective at March 31, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
4 All or a portion of this security is pledged as equity index swap collateral at March 31, 2021.
5 All or a portion of this security is pledged as futures collateral at March 31, 2021.
6 Repurchase Agreements.
LIBOR — London Interbank Offered Rate
plc — Public Limited Company