

**Inverse NASDAQ-100® Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2021

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 16.4%</b>		
Guggenheim Strategy Fund II <sup>1</sup>	61,417	\$ 1,534,810
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	152,495	1,520,378
<b>Total Mutual Funds</b> (Cost \$2,973,832)		3,055,188
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 53.7%</b>		
Freddie Mac 0.32% due 10/20/22	\$ 6,050,000	6,050,006
Federal Home Loan Bank 0.02% due 09/03/21	1,500,000	1,499,854
Federal Farm Credit Bank 0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22 <sup>2</sup>	750,000	752,061
0.32% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22 <sup>2</sup>	500,000	501,104
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 <sup>2</sup>	240,000	240,789
Farmer Mac 0.06% (3 Month USD LIBOR - 0.10%, Rate Floor: 0.00%) due 11/22/21 <sup>2</sup>	1,000,000	1,000,011
<b>Total Federal Agency Notes</b> (Cost \$10,042,340)		10,043,825
<b>U.S. GOVERNMENT SECURITIES<sup>††</sup> - 10.9%</b>		
U.S. Treasury Note 2.00% due 07/31/22	2,000,000	2,040,938
<b>Total U.S. Government Securities</b> (Cost \$2,040,707)		2,040,938
<b>U.S. TREASURY BILLS<sup>††</sup> - 7.6%</b>		
U.S. Treasury Bills 0.04% due 12/09/21 <sup>3,4</sup>	1,000,000	999,765
0.01% due 08/03/21 <sup>4,5</sup>	274,000	273,988
0.03% due 12/09/21 <sup>4</sup>	150,000	149,965
<b>Total U.S. Treasury Bills</b> (Cost \$1,423,806)		1,423,718
<b>REPURCHASE AGREEMENTS<sup>††,6</sup> - 23.3%</b>		
J.P. Morgan Securities LLC issued 06/30/21 at 0.05% due 07/01/21 <sup>3</sup>	2,446,809	2,446,809
Barclays Capital, Inc. issued 06/30/21 at 0.03% due 07/01/21 <sup>3</sup>	963,307	963,307
BofA Securities, Inc. issued 06/30/21 at 0.04% due 07/01/21 <sup>3</sup>	944,418	944,418
<b>Total Repurchase Agreements</b> (Cost \$4,354,534)		4,354,534
<b>Total Investments - 111.9%</b> (Cost \$20,835,219)		\$ 20,918,203
<b>Other Assets &amp; Liabilities, net - (11.9)%</b>		(2,221,445)
<b>Total Net Assets - 100.0%</b>		\$ 18,696,758

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation <sup>**</sup>
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
NASDAQ-100 Index Mini Futures Contracts	13	Sep 2021	\$ 3,781,310	\$ (144,838)

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>							
Goldman Sachs International	NASDAQ-100 Index	(0.34)% (1 Week USD LIBOR + 0.25%)	At Maturity	07/15/21	56	\$ 821,943	\$ (27,153)
BNP Paribas	NASDAQ-100 Index	(0.24)% (1 Month USD LIBOR + 0.15%)	At Maturity	07/15/21	412	5,997,957	(351,137)
Barclays Bank plc	NASDAQ-100 Index	(0.44)% (1 Week USD LIBOR + 0.35%)	At Maturity	07/14/21	557	8,107,602	(499,704)
						\$ 14,927,502	\$ (877,994)

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June 30, 2021

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 Affiliated issuer.

2 Variable rate security. Rate indicated is the rate effective at June 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

3 All or a portion of this security is pledged as equity index swap collateral at June 30, 2021.

4 Rate indicated is the effective yield at the time of purchase.

5 All or a portion of this security is pledged as futures collateral at June 30, 2021.

6 Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company