

**INVERSE NASDAQ-100® STRATEGY FUND**

	SHARES	VALUE		FACE AMOUNT	VALUE
<b>MUTUAL FUNDS<sup>†</sup> - 16.2%</b>					
Guggenheim Strategy Fund II <sup>1</sup>	61,417	\$ 1,534,810			
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	152,495	<u>1,520,378</u>			
<b>Total Mutual Funds</b> (Cost \$2,973,832)		<u>3,055,188</u>			
				FACE AMOUNT	VALUE
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 26.5%</b>					
Federal Farm Credit Bank					
0.05% (U.S. Prime Rate - 3.20%, Rate Floor: 0.00%) due 05/18/22 <sup>2</sup>	\$ 2,500,000	2,499,370			
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22 <sup>2</sup>	750,000	751,264			
0.31% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22 <sup>2</sup>	500,000	500,820			
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 <sup>2</sup>	240,000	240,539			
Farmer Mac					
0.04% (3 Month USD LIBOR - 0.10%, Rate Floor: 0.00%) due 11/22/21 <sup>2</sup>	1,000,000	<u>999,947</u>			
<b>Total Federal Agency Notes</b> (Cost \$4,989,425)		<u>4,991,940</u>			
<b>U.S. GOVERNMENT SECURITIES<sup>††</sup> - 10.8%</b>					
U.S. Treasury Notes					
2.00% due 07/31/22			\$ 2,000,000	\$ 2,031,797	
<b>Total U.S. Government Securities</b> (Cost \$2,031,263)					<u>2,031,797</u>
<b>U.S. TREASURY BILLS<sup>††</sup> - 6.1%</b>					
U.S. Treasury Bills					
0.04% due 12/09/21 <sup>3,4</sup>			1,000,000	999,951	
0.03% due 12/09/21 <sup>3,4</sup>			150,000	149,993	
<b>Total U.S. Treasury Bills</b> (Cost \$1,149,918)					<u>1,149,944</u>
<b>REPURCHASE AGREEMENTS<sup>††,5</sup> - 35.4%</b>					
J.P. Morgan Securities LLC					
issued 09/30/21 at 0.05% due 10/01/21 <sup>3</sup>			3,749,898	3,749,898	
BofA Securities, Inc.					
issued 09/30/21 at 0.02% due 10/01/21 <sup>3</sup>			1,457,026	1,457,026	
Barclays Capital, Inc.					
issued 09/30/21 at 0.03% due 10/01/21 <sup>3</sup>			1,457,026	1,457,026	
<b>Total Repurchase Agreements</b> (Cost \$6,663,950)					<u>6,663,950</u>
<b>Total Investments - 95.0%</b> (Cost \$17,808,388)					<u>\$ 17,892,819</u>
<b>Other Assets &amp; Liabilities, net - 5.0%</b>					<u>947,820</u>
<b>Total Net Assets - 100.0%</b>					<u>\$ 18,840,639</u>

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>								
BNP Paribas	NASDAQ-100 Index	Receive	0.24% (1 Month USD LIBOR + 0.15%)	At Maturity	11/04/21	566	\$ 8,308,777	\$ 460,357
Barclays Bank plc	NASDAQ-100 Index	Receive	0.40% (U.S. Secured Overnight Financing Rate + 0.35%)	At Maturity	11/03/21	557	8,182,701	386,185
Goldman Sachs International	NASDAQ-100 Index	Receive	0.33% (Federal Funds Rate + 0.25%)	At Maturity	11/04/21	160	<u>2,343,131</u>	<u>72,691</u>
							<u>\$ 18,834,609</u>	<u>\$ 919,233</u>

## INVERSE NASDAQ-100® STRATEGY FUND

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Variable rate security. Rate indicated is the rate effective at September 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>3</sup> All or a portion of this security is pledged as equity index swap collateral at September 30, 2021.

<sup>4</sup> Rate indicated is the effective yield at the time of purchase.

<sup>5</sup> Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company