Inverse NASDAQ-100® Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

June 30, 2025

MUTUAL FUNDS† **- 21.7%**		**Shares**		**Value**
Guggenheim Strategy Fund II[1]		49,399	$	1,229,056
Guggenheim Ultra Short Duration Fund — Institutional Class[1]		87,169		876,045
Total Mutual Funds				
(Cost $2,033,556)				2,105,101
		Face Amount		
U.S. TREASURY BILLS†† **- 38.5%**				
U.S. Treasury Bills				
4.22% due 08/19/25[2]	$	2,000,000		1,988,261
4.23% due 09/18/25[2,3]		1,450,000		1,436,577
3.94% due 07/08/25[2,4]		149,000		148,880
4.20% due 09/18/25[2,3]		100,000		99,074
4.22% due 09/18/25[2,3]		50,000		49,537
Total U.S. Treasury Bills				
(Cost $3,722,561)				3,722,329
FEDERAL AGENCY NOTES†† **- 20.7%**				
Federal Home Loan Bank				
4.39% (SOFR, Rate Floor: 0.00%) due 07/03/25◊		2,000,000		1,999,998
Total Federal Agency Notes				
(Cost $1,999,998)				1,999,998
REPURCHASE AGREEMENTS††,5 **- 21.7%**				
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25[3]		1,135,059		1,135,059
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25[3]		489,778		489,778
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25[3]		472,941		472,941
Total Repurchase Agreements				
(Cost $2,097,778)				2,097,778
Total Investments - 102.6%				
(Cost $9,853,893)			$	9,925,206
Other Assets & Liabilities, net - (2.6)%				(252,262)
Total Net Assets - 100.0%			$	9,672,944

Futures Contracts

Description	**Number of Contracts**	**Expiration Date**		**Notional Amount**		**Value and Unrealized Depreciation****
Equity Futures Contracts Sold Short†						
NASDAQ-100 Index Mini Futures Contracts	5	Sep 2025	$	2,288,600	$	(102,193)

Total Return Swap Agreements

Counterparty	**Index**	**Type**	**Financing Rate**	**Payment Frequency**	**Maturity Date**	**Units**		**Notional Amount**		**Value and Unrealized Depreciation**
OTC Equity Index Swap Agreements Sold Short††										
Goldman Sachs International	NASDAQ-100 Index	Receive	4.73% (Federal Funds Rate + 0.40%)	At Maturity	09/24/25	31	$	692,054	$	(25,101)
BNP Paribas	NASDAQ-100 Index	Receive	4.83% (Federal Funds Rate + 0.50%)	At Maturity	09/25/25	120		2,715,353		(98,499)
Barclays Bank plc	NASDAQ-100 Index	Receive	5.04% (SOFR + 0.65%)	At Maturity	09/25/25	174		3,937,741		(142,838)
							$	7,345,148	$	(266,438)

** *Includes cumulative appreciation (depreciation).*

† *Value determined based on Level 1 inputs.*

†† *Value determined based on Level 2 inputs.*

◊ *Variable rate security. Rate indicated is the rate effective at June 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*

1 *Affiliated issuer.*

2 *Rate indicated is the effective yield at the time of purchase.*

3 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2025.*

4 *All or a portion of this security is pledged as futures collateral at June 30, 2025.*

5 *Repurchase Agreements.*

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate