INVERSE NASDAQ-100® STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 14.3%		
Guggenheim Strategy Fund II[1]	49,399	$ 1,229,056
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	87,169	877,788
Total Mutual Funds (Cost $2,033,556)		2,106,844

	Face Amount	Value
U.S. TREASURY BILLS†† - 9.4%		
U.S. Treasury Bills		
3.88% due 12/18/25[2,3]	$ 700,000	694,135
3.85% due 12/18/25[3]	700,000	694,136
Total U.S. Treasury Bills (Cost $1,388,268)		1,388,271
FEDERAL AGENCY NOTES†† - 2.7%		
Federal Home Loan Bank		
4.13% (SOFR, Rate Floor: 0.00%) due 01/09/26◊	400,000	400,007
Total Federal Agency Notes (Cost $400,000)		400,007
REPURCHASE AGREEMENTS††,4 - 69.1%		
J.P. Morgan Securities LLC issued 09/30/25 at 4.20% due 10/01/25	$ 5,922,603	$ 5,922,603
BofA Securities, Inc. issued 09/30/25 at 4.19% due 10/01/25	4,261,700	4,261,700
Total Repurchase Agreements (Cost $10,184,303)		10,184,303
Total Investments - 95.5% (Cost $14,006,127)		$ 14,079,425
Other Assets & Liabilities, net - 4.5%		667,888
Total Net Assets - 100.0%		$ 14,747,313

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
NASDAQ-100 Index Mini Futures Contracts	1	Dec 2025	$ 497,960	$ (3,442)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
Goldman Sachs International	NASDAQ-100 Index	Receive	4.49% (Federal Funds Rate + 0.40%)	At Maturity	11/19/25	133	$ 3,279,186	$ (13,248)
BNP Paribas	NASDAQ-100 Index	Receive	4.59% (Federal Funds Rate + 0.50%)	At Maturity	11/20/25	144	3,543,933	(25,319)
Barclays Bank plc	NASDAQ-100 Index	Receive	4.78% (SOFR + 0.65%)	At Maturity	11/20/25	303	7,479,495	(53,467)
							$ 14,302,614	$ (92,034)

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◊ Variable rate security. Rate indicated is the rate effective at September 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

[1] Affiliated issuer.

[2] All or a portion of this security is pledged as equity index swap collateral at September 30, 2025.

[3] Rate indicated is the effective yield at the time of purchase.

[4] Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate