

Inverse NASDAQ-100[®] Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2025

	Shares	Value
MUTUAL FUNDS[†] - 6.1%		
Guggenheim Strategy Fund II ¹	49,399	\$ 1,225,598
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	87,169	878,660
Total Mutual Funds (Cost \$2,033,556)		2,104,258
	Face Amount	
FEDERAL AGENCY DISCOUNT NOTES^{††} - 19.3%		
Federal Home Loan Bank		
3.58% due 01/28/26 ²	\$ 2,600,000	2,593,019
3.59% due 01/16/26 ²	2,275,000	2,271,597
3.59% due 01/23/26 ²	1,800,000	1,796,051
Total Federal Agency Discount Notes (Cost \$6,660,667)		6,660,667
U.S. TREASURY BILLS^{††} - 9.7%		
U.S. Treasury Bills		
3.51% due 03/19/26 ^{2,3}	1,800,000	1,786,599
3.75% due 02/17/26 ²	1,400,000	1,393,679
3.50% due 01/22/26 ^{2,4}	162,000	161,680
Total U.S. Treasury Bills (Cost \$3,341,157)		3,341,958
FEDERAL AGENCY NOTES^{††} - 1.1%		
Federal Home Loan Bank		
3.71% (SOFR, Rate Floor: 0.00%) due 01/09/26 [◊]	400,000	399,998
Total Federal Agency Notes (Cost \$400,000)		399,998
REPURCHASE AGREEMENTS^{††,5} - 60.7%		
BoFA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26		
	10,475,478	10,475,478
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26		
	10,475,478	10,475,478
Total Repurchase Agreements (Cost \$20,950,956)		20,950,956
Total Investments - 96.9% (Cost \$33,386,336)		\$ 33,457,837
Other Assets & Liabilities, net - 3.1%		1,057,418
Total Net Assets - 100.0%		\$ 34,515,255

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	5	Mar 2026	\$ 2,545,500	\$ 1,742

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	NASDAQ-100 Index	Receive	4.14% (Federal Funds Rate + 0.50%)	At Maturity	01/22/26	423	\$ 10,684,885	\$ 25,598
Goldman Sachs International	NASDAQ-100 Index	Receive	4.29% (Federal Funds Rate + 0.65%)	At Maturity	01/21/26	160	4,045,279	(23,021)
Barclays Bank plc	NASDAQ-100 Index	Receive	4.36% (SOFR + 0.65%)	At Maturity	01/22/26	681	17,205,902	(354,083)
							\$ 31,936,066	\$ (351,506)

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◊ Variable rate security. Rate indicated is the rate effective at December 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at December 31, 2025.

⁴ All or a portion of this security is pledged as futures collateral at December 31, 2025.

⁵ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate