

Inverse Government Long Bond Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2023

	Shares	Value
MUTUAL FUNDS[†] - 22.7%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	528,512	\$ 5,142,420
Guggenheim Strategy Fund II ¹	210,588	5,100,439
Total Mutual Funds (Cost \$10,470,929)		<u>10,242,859</u>
	Face Amount	
U.S. TREASURY BILLS^{††} - 22.8%		
U.S. Treasury Bills		
5.05% due 07/05/23 ²	\$ 10,000,000	9,997,274
5.11% due 07/18/23 ^{2,3}	277,000	276,420
Total U.S. Treasury Bills (Cost \$10,270,709)		<u>10,273,694</u>
FEDERAL AGENCY NOTES^{††} - 17.7%		
Farmer Mac		
5.12% (SOFR + 0.06%, Rate Floor: 0.00%) due 09/15/23 ⁰	4,000,000	4,000,104
Federal Home Loan Bank		
5.15% (SOFR + 0.09%, Rate Floor: 0.00%) due 07/03/23 ⁰	4,000,000	4,000,012
Total Federal Agency Notes (Cost \$8,000,000)		<u>8,000,116</u>
FEDERAL AGENCY DISCOUNT NOTES^{††} - 11.1%		
Federal Home Loan Bank		
5.07% due 07/20/23 ²	5,000,000	4,986,621
Total Federal Agency Discount Notes (Cost \$4,986,620)		<u>4,986,621</u>
REPURCHASE AGREEMENTS^{††} - 65.5%		
Individual Repurchase Agreements⁵		
Mizuho Securities USA LLC issued 06/30/23 at 4.90% due 07/03/23 (secured by a U.S. Treasury Bond, at a rate of 3.63% and maturing 05/15/53 as collateral, with a value of \$22,912,500) to be repurchased at \$22,472,407	22,463,235	22,463,235
Barclays Capital, Inc. issued 06/30/23 at 4.75% due 07/03/23 (secured by a U.S. Treasury Bond, at a rate of 3.63% and maturing 05/15/53 as collateral, with a value of \$4,768,500) to be repurchased at \$4,676,851	4,675,000	4,675,000
Joint Repurchase Agreements⁴		
J.P. Morgan Securities LLC issued 06/30/23 at 5.05% due 07/03/23	1,306,626	1,306,626
Barclays Capital, Inc. issued 06/30/23 at 5.06% due 07/03/23	574,850	574,850
BofA Securities, Inc. issued 06/30/23 at 5.06% due 07/03/23	522,590	522,590
Total Repurchase Agreements (Cost \$29,542,301)		<u>29,542,301</u>
Total Investments - 139.8% (Cost \$63,270,559)		<u>\$ 63,045,591</u>
U.S. GOVERNMENT SECURITIES SOLD SHORT[†] - (78.9)%		
U.S. Treasury Bonds		
3.63% due 05/15/53 ^{††}	37,000,000	(35,572,031)
Total Securities Sold Short - (78.9)% (Proceeds \$35,520,107)		<u>\$ (35,572,031)</u>
Other Assets & Liabilities, net - 39.1%		17,614,194
Total Net Assets - 100.0%		<u>\$ 45,087,754</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury Ultra Long Bond Futures Contracts	75	Sep 2023	\$ 10,244,531	\$ (64,210)

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

⁰ Variable rate security. Rate indicated is the rate effective at June 30, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at June 30, 2023.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as short security collateral at June 30, 2023.

SOFR — Secured Overnight Financing Rate