Inverse Government Long Bond Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* **June 30, 2025**

		Shares		Value
MUTUAL FUNDS† - 38.8%				
Guggenheim Strategy Fund II[1]		137,556	$	3,422,386
Guggenheim Ultra Short Duration Fund — Institutional Class[1]		326,794		3,284,282
Total Mutual Funds				
(Cost $6,642,019)				6,706,668
		Face Amount		
U.S. TREASURY BILLS†† - 20.4%				
U.S. Treasury Bills				
4.19% due 08/26/25[2]	$	2,000,000		1,986,560
4.27% due 08/05/25[2]		1,300,000		1,294,622
3.94% due 07/08/25[2,3]		247,000		246,801
Total U.S. Treasury Bills				
(Cost $3,528,363)				3,527,983
FEDERAL AGENCY NOTES†† - 11.6%				
Federal Farm Credit Bank				
4.47% (SOFR + 0.02%, Rate Floor: 0.00%) due 11/06/25◊		1,000,000		1,000,040
Federal Home Loan Bank				
4.39% (SOFR, Rate Floor: 0.00%) due 08/21/25◊		1,000,000		999,990
Total Federal Agency Notes				
(Cost $1,999,975)				2,000,030
REPURCHASE AGREEMENTS††,4 - 111.1%				
Individual Repurchase Agreements				
Barclays Capital, Inc.				
issued 06/30/25 at 4.00% due 07/01/25 (secured by a U.S. Treasury Bond, at a rate of 4.00% and maturing 5/15/55 as collateral, with a value of $6,934,725) to be repurchased at $6,799,505		6,798,750		6,798,750
Mizuho Securities USA LLC				
issued 06/30/25 at 4.20% due 07/01/25 (secured by a U.S. Treasury Bond, at a rate of 4.20% and maturing 5/15/55 as collateral, with a value of $6,639,281) to be repurchased at $6,509,859		6,509,099		6,509,099
Joint Repurchase Agreements				
J.P. Morgan Securities LLC				
issued 06/30/25 at 4.37% due 07/01/25		3,185,981		3,185,981
Barclays Capital, Inc.				
issued 06/30/25 at 4.39% due 07/01/25		1,374,749		1,374,749
BofA Securities, Inc.				
issued 06/30/25 at 4.37% due 07/01/25		1,327,492		1,327,492
Total Repurchase Agreements				
(Cost $19,196,071)				19,196,071
Total Investments - 181.9%				
(Cost $31,366,428)			$	31,430,752
U.S. Government Securities Sold Short†† - (74.8)%				
U.S. Treasury Bonds				
4.75% due 05/15/55		13,000,000		(12,924,843)
Total U.S. Government Securities Sold Short - (74.8)%				
(Proceeds $12,418,143)			$	(12,924,843)
Other Assets & Liabilities, net - (7.1)%				(1,232,796)
Total Net Assets - 100.0%			$	17,273,113

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Sold Short†				
U.S. Treasury Ultra Long Bond Futures Contracts	37	Sep 2025	$ 4,401,844	$ (108,629)

** *Includes cumulative appreciation (depreciation).*

† *Value determined based on Level 1 inputs.*

†† *Value determined based on Level 2 inputs.*

◊ *Variable rate security. Rate indicated is the rate effective at June 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*

1 *Affiliated issuer.*

2 *Rate indicated is the effective yield at the time of purchase.*

3 *All or a portion of this security is pledged as futures collateral at June 30, 2025.*

4 *Repurchase Agreements.*

SOFR — Secured Overnight Financing Rate