

Inverse Government Long Bond Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2025

	Shares	Value
MUTUAL FUNDS[†] - 45.6%		
Guggenheim Strategy Fund II ¹	137,556	\$ 3,415,508
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	326,794	3,297,354
Total Mutual Funds (Cost \$6,642,019)		<u>6,712,862</u>
	Face Amount	
U.S. TREASURY BILLS^{††} - 9.2%		
U.S. Treasury Bills		
3.75% due 02/17/26 ²	\$ 1,200,000	1,194,579
3.50% due 01/22/26 ^{2,3}	160,000	159,683
Total U.S. Treasury Bills (Cost \$1,353,792)		<u>1,354,262</u>
FEDERAL AGENCY NOTES^{††} - 5.4%		
Federal Home Loan Bank		
3.71% (SOFR, Rate Floor: 0.00%) due 01/09/26 [◊]	800,000	799,997
Total Federal Agency Notes (Cost \$800,000)		<u>799,997</u>
REPURCHASE AGREEMENTS^{††,4} - 116.4%		
Individual Repurchase Agreements		
Barclays Capital, Inc. issued 12/31/25 at 3.40% due 01/02/26 (secured by a U.S. Treasury Bond, at a rate of 3.40% and maturing 11/15/55 as collateral, with a value of \$6,836,550) to be repurchased at \$6,703,133	6,702,500	6,702,500
Mizuho Securities USA LLC issued 12/31/25 at 3.55% due 01/02/26 (secured by a U.S. Treasury Bond, at a rate of 3.55% and maturing 11/15/55 as collateral, with a value of \$4,493,347) to be repurchased at \$4,405,677	4,405,242	4,405,242
Joint Repurchase Agreements		
BofA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26	3,010,175	3,010,175
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26	3,010,175	3,010,175
Total Repurchase Agreements (Cost \$17,128,092)		<u>17,128,092</u>
Total Investments - 176.6% (Cost \$25,923,903)		<u>\$ 25,995,213</u>
U.S. Government Securities Sold Short[†] - (76.9)%		
U.S. Treasury Bonds		
4.63% due 11/15/55 ^{††}	11,700,000	(11,322,492)
Total U.S. Government Securities Sold Short - (76.9)% (Proceeds \$11,491,134)		<u>\$ (11,322,492)</u>
Other Assets & Liabilities, net - 0.3%		47,183
Total Net Assets - 100.0%		<u>\$ 14,719,904</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury Ultra Long Bond Futures Contracts	29	Mar 2026	\$ 3,422,000	\$ 81,262

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- ** Includes cumulative appreciation (depreciation).
 - † Value determined based on Level 1 inputs.
 - †† Value determined based on Level 2 inputs.
 - ◊ Variable rate security. Rate indicated is the rate effective at December 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
 - ¹ Affiliated issuer.
 - ² Rate indicated is the effective yield at the time of purchase.
 - ³ All or a portion of this security is pledged as futures collateral at December 31, 2025.
 - ⁴ Repurchase Agreements.

SOF¹ — Secured Overnight Financing Rate