

	Shares	Value
MUTUAL FUNDS <sup>†</sup> - 34.7%		
Guggenheim Strategy Fund II <sup>1</sup>	262,625	\$ 6,534,113
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	426,990	4,291,252
Total Mutual Funds (Cost \$10,738,043)		10,825,365
	Face Amount	
U.S. TREASURY BILLS <sup>††</sup> - 46.7%		
U.S. Treasury Bills		
4.19% due 08/26/25 <sup>2</sup>	\$ 8,100,000	8,045,568
4.22% due 08/19/25 <sup>2</sup>	4,000,000	3,976,521
4.23% due 09/18/25 <sup>2,3</sup>	1,750,000	1,733,800
4.27% due 08/05/25 <sup>2</sup>	500,000	497,931
3.94% due 07/08/25 <sup>2,4</sup>	200,000	199,839
4.20% due 09/18/25 <sup>2,3</sup>	100,000	99,074
Total U.S. Treasury Bills (Cost \$14,554,834)		14,552,733
FEDERAL AGENCY NOTES <sup>††</sup> - 6.4%		
Federal Home Loan Bank		
4.39% (SOFR + 0.00%, Rate Floor: 0.00%) due 07/03/25 <sup>0</sup>	2,000,000	1,999,998
Total Federal Agency Notes (Cost \$2,000,000)		1,999,998
REPURCHASE AGREEMENTS <sup>††,5</sup> - 15.4%		
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25 <sup>3</sup>	2,601,234	2,601,234
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25 <sup>3</sup>	1,122,431	1,122,431
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25 <sup>3</sup>	1,083,848	1,083,848
Total Repurchase Agreements (Cost \$4,807,513)		4,807,513
Total Investments - 103.2% (Cost \$32,100,390)	\$	32,185,609
Other Assets & Liabilities, net - (3.2)%		(987,405)
Total Net Assets - 100.0%	\$	31,198,204

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short <sup>†</sup>				
S&P 500 Index Mini Futures Contracts	5	Sep 2025	\$ 1,562,875	\$ (54,946)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short <sup>††</sup>								
Barclays Bank plc	S&P 500 Index	Receive	4.99% (SOFR + 0.60%)	At Maturity	09/25/25	1,010	\$ 6,267,067	\$ (113,920)
BNP Paribas	S&P 500 Index	Receive	4.78% (Federal Funds Rate +	At Maturity	09/25/25	1,151	7,143,950	(129,855)
			0.45%)					
Goldman Sachs International	S&P 500 Index	Receive	4.73% (Federal Funds Rate +	At Maturity	09/24/25	2,615	16,224,291	(294,862)
			0.40%)				\$ 29,635,308	\$ (538,637)

<sup>\*\*</sup> Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>◊</sup> Variable rate security. Rate indicated is the rate effective at June 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Rate indicated is the effective yield at the time of purchase.

<sup>3</sup> All or a portion of this security is pledged as equity index swap collateral at June 30, 2025.

<sup>4</sup> All or a portion of this security is pledged as futures collateral at June 30, 2025.

<sup>5</sup> Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate