INVERSE S&P 500® STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 28.1%		
Guggenheim Strategy Fund II[1]	262,625	$ 6,534,113
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	426,990	4,299,791
Total Mutual Funds (Cost $10,738,043)		10,833,904
MONEY MARKET FUND*† - 0.6%**		
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.00%[2]	240,000	240,000
Total Money Market Fund (Cost $240,000)		240,000

	Face Amount	Value
FEDERAL AGENCY NOTES†† - 9.1%		
Federal Home Loan Bank		
4.18% (SOFR + 0.05%, Rate Floor: 0.00%) due 07/20/26◊	$ 2,000,000	2,000,298
4.13% (SOFR, Rate Floor: 0.00%) due 01/09/26◊	1,500,000	1,500,027
Total Federal Agency Notes (Cost $3,500,000)		3,500,325
U.S. TREASURY BILLS†† - 3.3%		
U.S. Treasury Bills		
3.88% due 12/18/25[3,4]	$ 1,020,000	$ 1,011,454
3.93% due 10/14/25[4,5]	241,000	240,649
Total U.S. Treasury Bills (Cost $1,252,064)		1,252,103
REPURCHASE AGREEMENTS††,6 - 50.2%		
J.P. Morgan Securities LLC issued 09/30/25 at 4.20% due 10/01/25	11,247,738	11,247,738
BofA Securities, Inc. issued 09/30/25 at 4.19% due 10/01/25	8,093,483	8,093,483
Total Repurchase Agreements (Cost $19,341,221)		19,341,221
Total Investments - 91.3% (Cost $35,071,328)		$ 35,167,553
Other Assets & Liabilities, net - 8.7%		3,341,878
Total Net Assets - 100.0%		$ 38,509,431

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
S&P 500 Index Mini Futures Contracts	17	Dec 2025	$ 5,726,450	$ (40,277)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
Barclays Bank plc	S&P 500 Index	Receive	4.73% (SOFR + 0.60%)	At Maturity	11/20/25	897	$ 6,001,001	$ (45,300)
BNP Paribas	S&P 500 Index	Receive	4.54% (Federal Funds Rate + 0.45%)	At Maturity	11/20/25	961	6,426,104	(48,506)
Goldman Sachs International	S&P 500 Index	Receive	4.49% (Federal Funds Rate + 0.40%)	At Maturity	11/19/25	3,045	20,368,449	(96,049)
							$ 32,795,554	$ (189,855)

INVERSE S&P 500® STRATEGY FUND

** Includes cumulative appreciation (depreciation).
*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
◊ Variable rate security. Rate indicated is the rate effective at September 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
[1] Affiliated issuer.
[2] Rate indicated is the 7-day yield as of September 30, 2025.
[3] All or a portion of this security is pledged as equity index swap collateral at September 30, 2025.
[4] Rate indicated is the effective yield at the time of purchase.
[5] All or a portion of this security is pledged as futures collateral at September 30, 2025.
[6] Repurchase Agreements.
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate