

SCHEDULE OF INVESTMENTS

March 31, 2026

INVERSE S&P 500® STRATEGY FUND

	SHARES	VALUE	FACE AMOUNT	VALUE
MUTUAL FUNDS - 16.9%				
Guggenheim Strategy Fund II ^a	262,625	\$ 6,497,345		
Guggenheim Ultra Short Duration Fund — Institutional Class ^a	426,990	4,291,252		
Total Mutual Funds (Cost \$10,738,043)		<u>10,788,597</u>		
MONEY MARKET FUNDS^b - 0.9%				
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 3.54% ^{c,d}	585,682	585,682		
Total Money Market Funds (Cost \$585,682)		<u>585,682</u>		
			FACE AMOUNT	
U.S. TREASURY BILLS - 39.1%				
U.S. Treasury Bills				
3.61% due 04/02/26 ^e	\$ 20,000,000	19,997,994		
3.65% due 04/14/26 ^e	5,000,000	4,993,453		
Total U.S. Treasury Bills (Cost \$24,991,447)		<u>24,991,447</u>		
FEDERAL AGENCY DISCOUNT NOTES - 16.3%				
Federal Home Loan Bank 3.64% due 04/17/26 ^e	5,000,000	4,991,905		
FEDERAL AGENCY DISCOUNT NOTES - 16.3% (continued)				
3.65% due 05/13/26 ^e	\$ 3,000,000	\$ 2,987,295		
3.63% due 04/06/26 ^e	2,400,000	2,398,790		
Total Federal Agency Discount Notes (Cost \$10,378,007)				<u>10,377,990</u>
REPURCHASE AGREEMENTS^f - 12.6%				
J.P. Morgan Securities LLC issued 03/31/26 at 3.66% due 04/01/26			4,200,971	4,200,971
Bank of America Securities, Inc. issued 03/31/26 at 3.65% due 04/01/26			3,817,750	3,817,750
Total Repurchase Agreements (Cost \$8,018,721)				<u>8,018,721</u>
FEDERAL AGENCY NOTES - 3.1%				
Federal Home Loan Bank 3.69% (SOFR + 0.05%, Rate Floor: 0.00%) due 07/20/26 ^o			2,000,000	2,000,244
Total Federal Agency Notes (Cost \$2,000,000)				<u>2,000,244</u>
Total Investments - 88.9% (Cost \$56,711,900)				<u>\$ 56,762,681</u>
Other Assets & Liabilities, net - 11.1%				<u>7,108,317</u>
Total Net Assets - 100.0%				<u>\$ 63,870,998</u>

^o Variable rate security. Rate indicated is the rate effective at March 31, 2026. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

^a Affiliated issuer.

^b A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

^c Rate indicated is the 7-day yield as of March 31, 2026.

^d All or a portion of this security is pledged as equity index swap collateral at March 31, 2026.

^e Rate indicated is the effective yield at the time of purchase.

^f Repurchase Agreements.

LLC — Limited Liability Company

SOFR — Secured Overnight Financing Rate

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^a
Equity Futures Contracts Sold Short				
S&P 500 Index Mini Futures Contracts	55	Jun 2026	\$ 18,068,875	\$ 251,844

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Total Return Swap Agreements

Counterparty	Reference Obligation	Type ^b	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short								
Barclays Bank plc	S&P 500 Index	Receive	4.28% (SOFR + 0.60%)	At Maturity	06/16/26	1,633	\$ 10,662,260	\$ 106,161
Goldman Sachs International	S&P 500 Index	Receive	4.29% (Federal Funds Rate + 0.65%)	At Maturity	06/15/26	3,501	22,859,089	93,138
BNP Paribas	S&P 500 Index	Receive	4.09% (Federal Funds Rate + 0.45%)	At Maturity	06/10/26	1,819	11,876,802	(255,205)
							<u>\$ 45,398,151</u>	<u>\$ (55,906)</u>

^a Includes cumulative appreciation (depreciation).

^b Total Return Swap - Type "Receive" indicates that the Fund receives the indicated financing rate. For such swaps, the Fund receives payments for any negative net return on the underlying reference obligation. The Fund makes payments for any positive net return on the underlying reference obligation. Type "Pay" indicates that the Fund pays the indicated financing rate. For such swaps, the Fund receives payments for any positive net return on the underlying reference obligation. The Fund makes payments for any negative net return on the underlying reference obligation.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate